

AUSTRALIAN ECONOMIC INDICATORS

EMBARGO: 11:30AM (CANBERRA TIME) FRI 30 SEP 2005

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I N Q U I R I E S

- For further information about these and related statistics, contact Ms Jo Jackson on Canberra 02 6252 6114 or the National Information and Referral Service on 1300 135 070.

NOTES

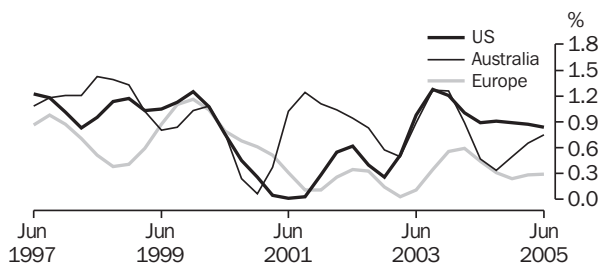
FORTHCOMING ISSUES	<i>Issue</i> November 2005 December 2005 January 2006 February 2006 March 2006 April 2006	<i>Expected release date</i> 31 October 2005 30 November 2005 13 January 2006 31 January 2006 28 February 2006 31 March 2006
IN THIS ISSUE	<p>Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.</p> <p>Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.</p>	
CHANGES IN THIS ISSUE	<p>A new base year, 2003-04, has been introduced into the chain volume estimates which has resulted in revisions to growth rates in subsequent periods. In addition, the chain volume estimates have been re-referenced to 2003-04, thereby preserving additivity in the quarters after the reference year. Re-referencing affects the levels of, but not the movements in, chain volume estimates.</p>	
EXTENDED TIME SERIES	<p>For users requiring longer time series, each February issue of <i>Australian Economic Indicators</i> contains, for most series, a greater span of annual, quarterly and monthly data.</p>	
SYMBOLS AND OTHER USAGES	<p>See the Abbreviations sections following the Explanatory Notes.</p>	

Dennis Trewin
Australian Statistician

QUARTERLY REVIEW

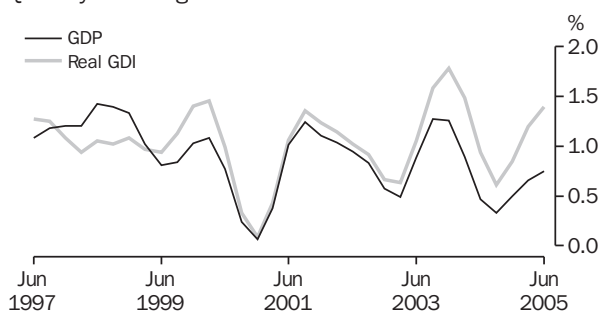
The Quarterly Review refers to trend estimates unless otherwise specified.

1 INTERNATIONAL ECONOMIC GROWTH, GDP VOLUME TREND, Quarterly % change



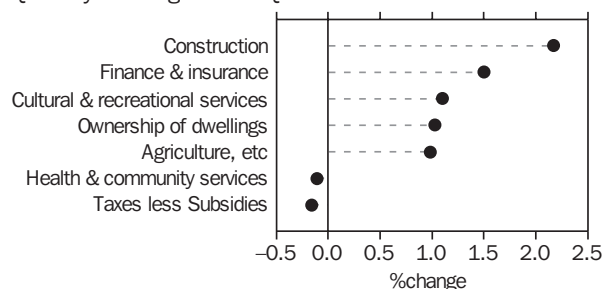
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 & Organisation for Economic Co-operation and Development.

2 CHAIN VOLUME OF GDP AND REAL GDI, Trend— Quarterly % change



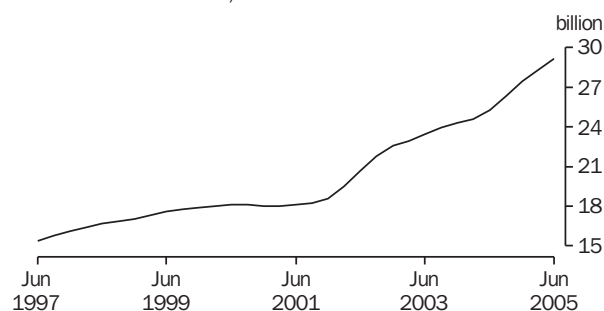
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

3 GROSS VALUE ADDED BY INDUSTRY, Trend— Quarterly % change— June Qtr 2005



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

4. TOTAL PRIVATE BUSINESS INVESTMENT, Chain volume measure, Trend

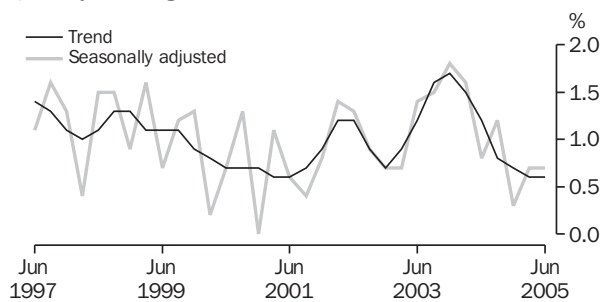


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

OVERVIEW

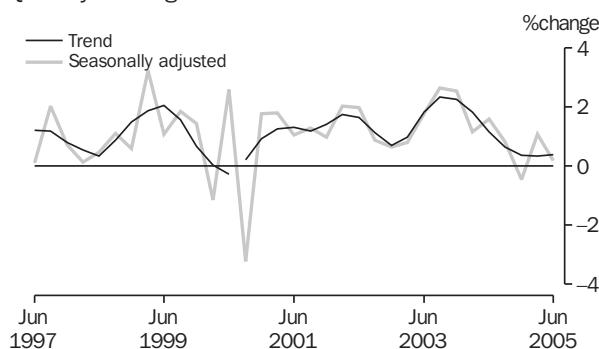
- Australia's June quarter GDP growth of 0.7% is comparable to other major economies but is still below the US growth of 0.8% (graph 1). During 2004 most developed countries were showing a slowdown in growth of GDP. Australian growth during the June quarter 2005 was mainly from the domestic sector, with gross national expenditure growing 1.2%. Exports were up 1.3% while imports increased 2.3% in trend chain volume terms.
- Through the year to June quarter 2005, trend real gross domestic income (GDI) has increased by 4.1% compared with an increase of 2.3% in the trend chain GDP volume. Real GDI measures the purchasing power of the total incomes generated by domestic production, taking changes in the terms of trade into account. The chain volume measure of GDP is a measure of the volume of production within Australia. However, the total real income that Australians derive from this production also depends on the volume of imports able to be purchased from the proceeds of Australia's exports to the rest of the world. Over the past year, Australia's terms of trade have increased by 12.0%, so a given volume of exports will enable Australians to purchase a higher volume of imports than was the case in June quarter 2004. See also graph 21 below.
- Most industries made positive contributions to production chain volume measures in the June quarter 2005 (graph 3). The strongest quarterly increases were from *construction* (up 2.2%) and *finance and insurance* (up 1.5%). Other major contributors to growth in GDP were *manufacturing* (up 0.7%) and *ownership of dwellings* (up 1.0%).
- Business investment contributed 0.4 percentage points of the 0.7% increase in GDP in the June quarter. Graph 4 shows the strong increase in business investment over the last few years. Investment in the resources sector has been high for several years, partly in response to the strength of China's demand for minerals and energy. New machinery and equipment purchases in the resources sector increased significantly during the quarter, as did spending on new road and rail projects, especially through public-private partnerships between state governments and the private sector. The investment boom should allow businesses to lift export capacity in future quarters.

5 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Chain volume measure—
Quarterly % change



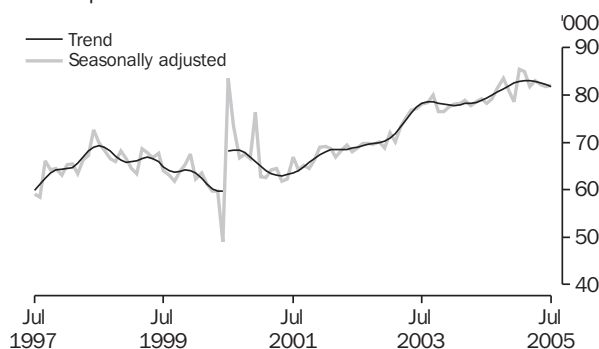
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

6 RETAIL TURNOVER, Chain volume measure, Trend—
Quarterly % change



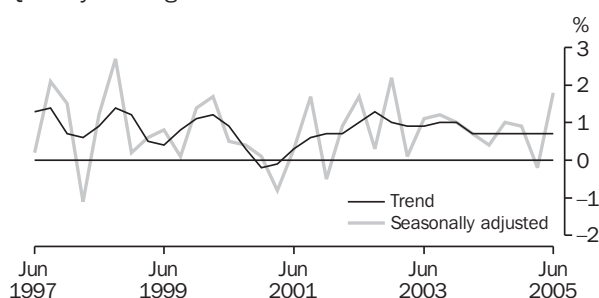
Source: Retail Trade, Australia, cat. no. 8501.0.

7 NEW MOTOR VEHICLE SALES,
Number per month



Source: Sales of New Motor Vehicles, Australia, cat. no. 9314.0.

8 GOVERNMENT FINAL CONSUMPTION EXPENDITURE,
(Excluding defence) Chain volume measure—
Quarterly % change

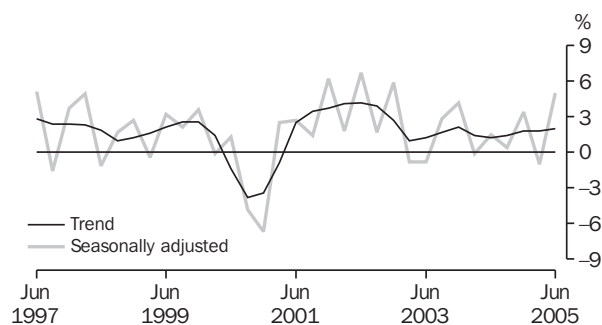


Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONSUMPTION

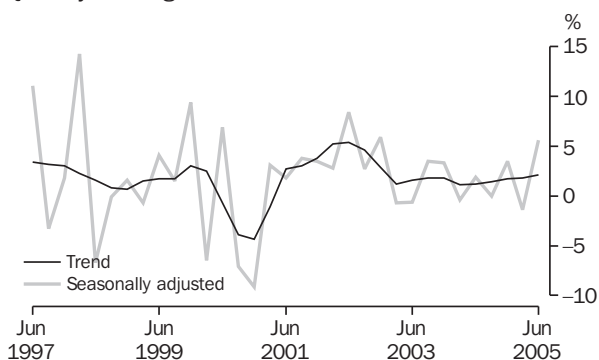
- In the June quarter 2005 the chain volume measure of *household final consumption expenditure* (HFCE) grew by 0.6% in trend terms and 0.7% in seasonally adjusted terms (graph 5). The strongest trend growth rates were recorded for *communication* (up 1.0%), *recreation and culture* (up 1.0%) and *rent and other dwelling services* (up 0.9%). There were only three components which fell; *operation of vehicles* (down 1.2%), *purchase of vehicles* (down 0.4%) and *transport services* (down 0.2%).
- In the June quarter 2005, *retail turnover* rose by 0.4% in trend chain volume terms, following an increase of 0.3% for the March quarter 2005. Five of the seven industries showed increases this quarter, with *household good retailing* up 2.2%, *recreational good retailing* up 1.5%, *clothing and soft good retailing* up 1.0%, *hospitality and services* up 0.5% and *food retailing* up 0.1%. *Other retailing* fell by 1.9% and *department stores* fell 0.3%.
- The trend estimate for *sales of new motor vehicles (excluding motor cycles)* fell by 0.6% from June 2005 to 81,678 in July 2005 (graph 8). It represents the fifth consecutive month of decline, however the trend estimate for July 2005 is 2.9% higher than the July 2004 estimate (79,356). In July 2005, decreases were recorded in the trend estimate for sales of new passenger vehicles (-0.5%) and sport utility vehicles (-1.9%) compared with June 2005, while sales of other vehicles remained stable. Most states and territories recorded decreases in the trend estimate for sales of new motor vehicles in July 2005 compared with June 2005. South Australia (-1.6%) and New South Wales (-1.4%) recorded the largest decreases, while the Northern Territory recorded the largest increase (0.8%) over the same period.
- The trend chain volume measure of *national general government final consumption expenditure* (GFCE) excluding defence rose 1.0% in the June quarter 2005 (graph 6) and 2.4% between June 2004 and June 2005. The trend chain volume measure of *defence final consumption expenditure* fell by 0.5% in the June quarter, but rose 4.1% between June quarter 2004 and June quarter 2005.

9 TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure— Quarterly % change



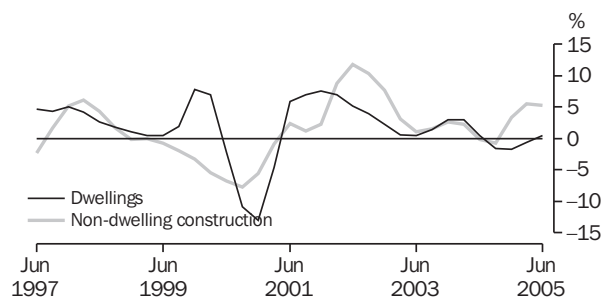
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

10 PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure— Quarterly % change



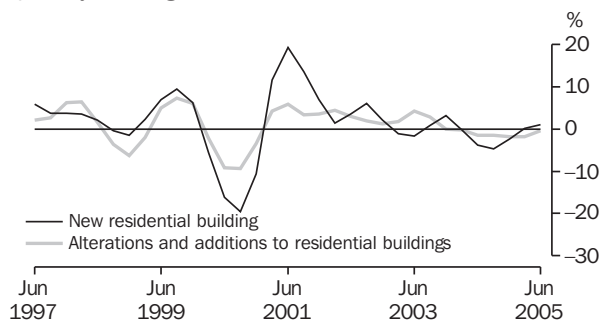
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

11 PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend— Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

12 VALUE OF RESIDENTIAL BUILDING APPROVALS,
Chain volume measure, Trend— Quarterly % change

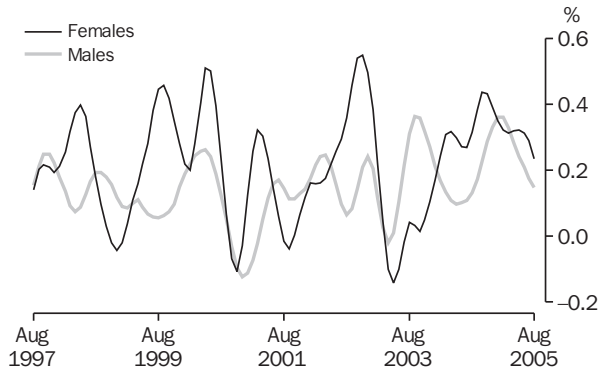


Source: Building Approvals, Australia, cat. no. 8731.0.

INVESTMENT

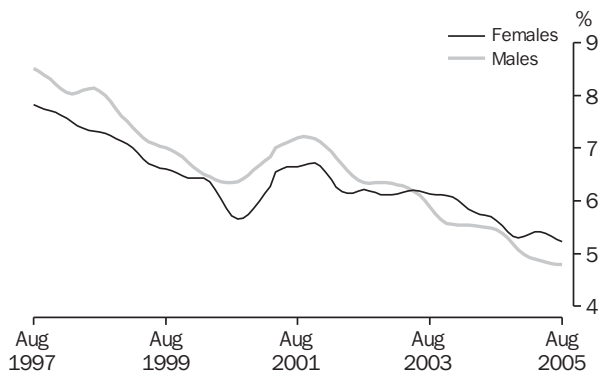
- The trend chain volume measure of *total gross fixed capital formation* (GFCF) rose by 2.0% in the June quarter 2005, following rises in the previous sixteen quarters (graph 9). The trend is now 7.1% above that of the June quarter 2004.
- The trend chain volume measure of *total private gross fixed capital formation* rose by 2.1% in the June quarter 2005 (graph 10), while *public gross fixed capital formation* rose by 0.8%. In the private sector, *dwellings* rose by 0.4%, *non-dwelling construction* rose by 5.3%, and *machinery and equipment* rose 1.4%. *Livestock* fell by 0.8%, *intangible fixed assets* rose by 1.9% and *ownership transfer costs* rose by 1.2%. For public GFCF, *public corporations* rose by 0.2%, *national general government* fell by 8.1%, and *state and local general government* rose by 4.4%.
- Trend *total GFCF for private dwellings* rose by 0.4% in the June quarter 2004 (graph 11). *New and used dwellings* rose by 0.1% while *alterations and additions* rose by 0.8%. Expenditure on *non-dwelling construction* rose by 5.3%. There was a 5.5% increase in *new engineering construction* and a 4.9% rise in *new building*.
- The trend chain volume measure of *the value of building approvals* rose by 0.7% in the June quarter 2005. There was a 0.8% rise in *total residential building* while *non-residential building* rose by 0.5%. *New residential building* rose 1.0% while *alterations and additions to residential buildings* fell 0.4% (graph 12). The rise in *new residential building* was due to a 2.3% rise in *new houses* and a fall of 1.8% in *new other residential building*. Some building approvals do not proceed, and there is a lag of a few months until work occurs for those that do. Also, interest rate changes influence approvals (see the feature article on the relationship between changes in interest rates and building approvals in the November 2001 issue of AEI).

13 EMPLOYMENT, Trend—Monthly % change



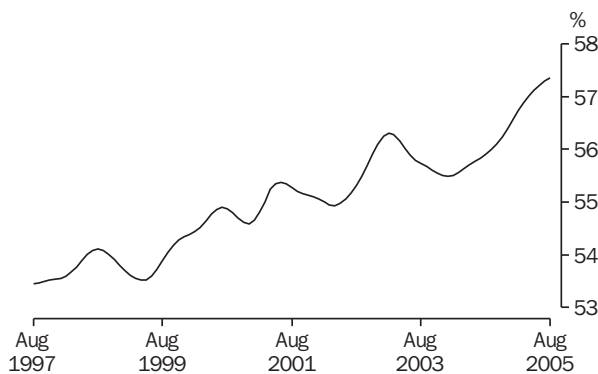
Source: Labour Force, Australia, cat. no. 6202.0.

14 UNEMPLOYMENT RATE, Trend



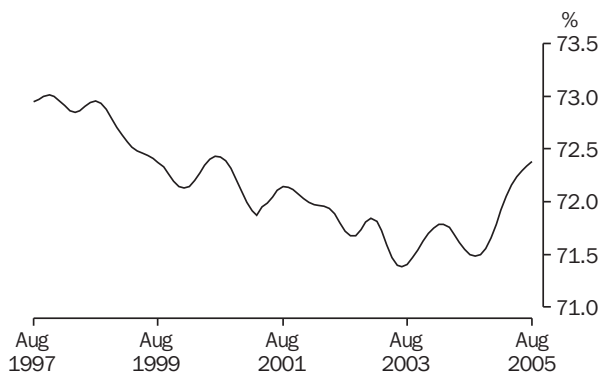
Source: Labour Force, Australia, cat. no. 6202.0.

15 FEMALE PARTICIPATION RATE, Trend



Source: Labour Force, Australia, cat. no. 6202.0.

16 MALE PARTICIPATION RATE, Trend



Source: Labour Force, Australia, cat. no. 6202.0.

LABOUR MARKET

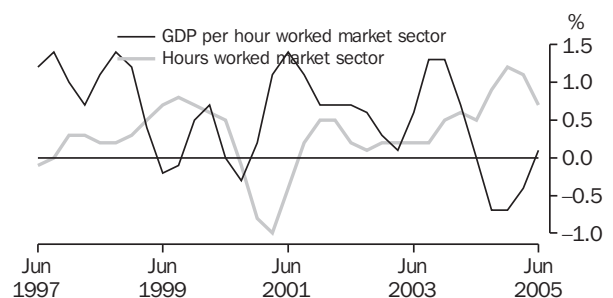
- In August 2005 employment continued to grow, although the rate of growth is slowing, while unemployment is still very low.
- In August 2005, the trend total number of *employed persons* increased 0.2% from the previous month to 10,056,400. *Female employment* rose 0.2% to 4,513,200 while *male employment* rose 0.1% to 5,543,200 (graph 13). *Full-time employment* rose 0.2% to 7,187,900 while *part-time employment* rose 0.3% to 2,868,600.

- In August 2005, the trend *unemployment rate* remained steady at 5.0%. The *male unemployment rate* remained steady at 4.8% and the *female unemployment rate* fell 0.1 percentage point to 5.2% (graph 14). In August 2005 the *number of persons looking for full-time work* fell 0.5% to 369,400 and the *number of persons looking for part-time work* fell 0.1% to 158,100.

- In August 2005, the overall *participation rate* remained steady at 64.7%. The *female participation rate* rose 0.1 percentage point to 57.4% (graph 15) while the *male participation rate* rose 0.1 percentage point to 72.4% (graph 16).

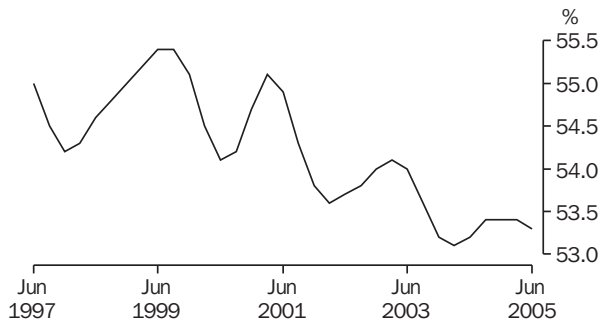
- The trend chain volume measure of *market sector GDP per hour worked* rose by 0.1% in the June quarter 2005 (graph 17). *Hours worked in the market sector* rose by 0.7% and *market sector GDP* rose 0.8%. Market sector GDP per hour worked is a measure of labour productivity and in trend terms this is the first quarter to show a rise in a year. Note however that this measure is also affected by the contribution of capital and other factors to changes in production as well as changes in the overall quality of labour input.

17 LABOUR PRODUCTIVITY (PROXY) TREND, GDP Market sector, Chain volume measure—Quarterly % change



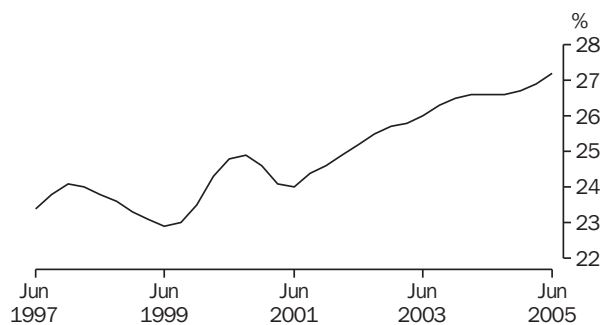
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

18 WAGES SHARE OF TOTAL FACTOR INCOME, Trend



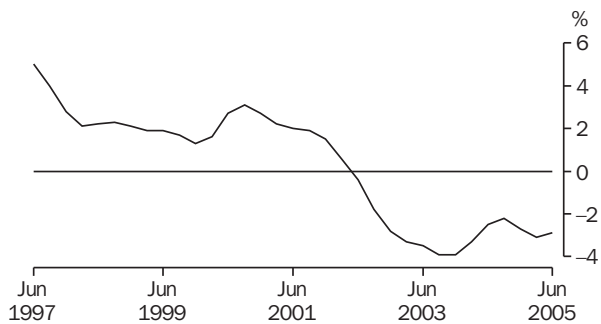
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

19 PROFITS SHARE OF TOTAL FACTOR INCOME, Trend



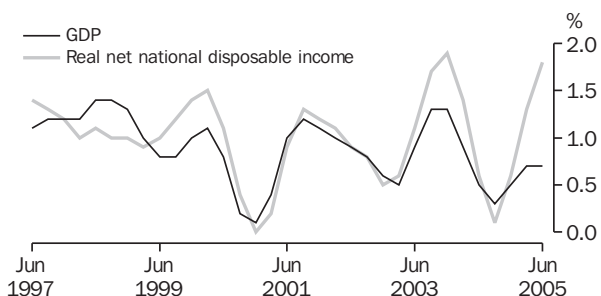
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

20 HOUSEHOLD SAVING RATIO, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

21 GDP AND REAL NET NATIONAL DISPOSABLE INCOME, Chain volume measure, Trend— Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

INCOME

- In the June quarter 2005, the *wages share of total factor income* fell to 53.3% (graph 18). *Compensation of employees* rose by 1.9%, reflecting a rise of 0.9% in *average earnings* and a 1.0% rise in the number of *wage and salary earners*.

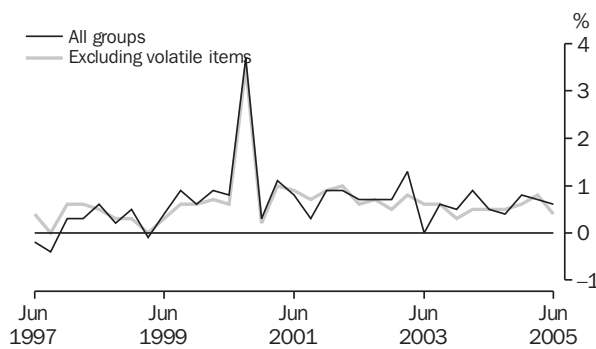
- In the June quarter 2005, the *profits share of total factor income* rose to 27.2% (graph 19). This profit measure comprises the gross operating surplus (GOS) of financial and non-financial corporations, which rose by 3.0% in the June quarter following a 2.7% rise in the March quarter 2005.

- The *household saving ratio* was negative in the June quarter 2005, implying that household consumption was greater than household disposable income. In trend terms the ratio was -2.9% (graph 20). This ratio is being driven by expenditure growing faster than disposable income. Caution should be exercised in interpreting the household saving ratio in recent years, because major components of household income and expenditure may still be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the apparent direction of the trend.

- During the June quarter 2005 *trend real net national disposable income* rose by 1.8%, compared to the increase in the *trend chain volume measure of GDP* of 0.7% (graph 21). *Real net national disposable income* (RNNDI) is a broad measure of economic well-being. This measure adjusts the chain volume measure of GDP for the terms of trade effect, real net incomes from overseas and consumption of fixed capital.

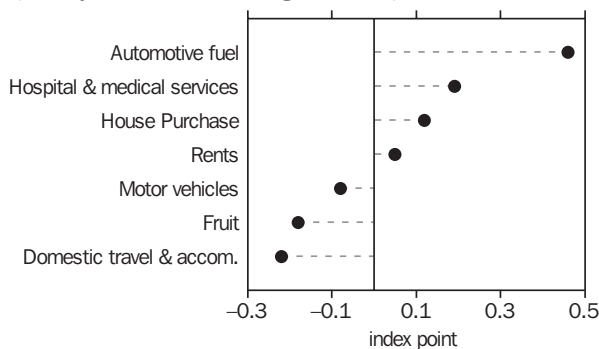
- For further details about RNNDI see the feature article in the April 2002 issue of AEI.

22 CONSUMER PRICE INDEX, Quarterly % change



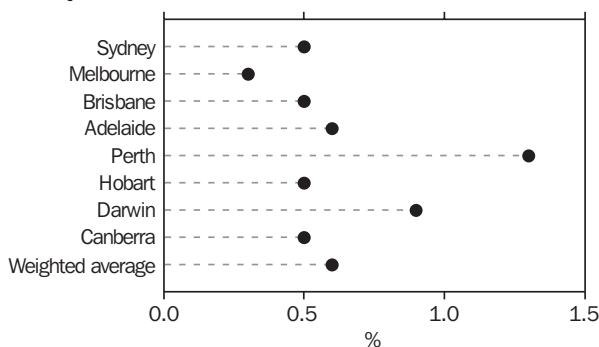
Source: Consumer Price Index, Australia, cat. no. 6401.0.

23 MAJOR CONTRIBUTIONS TO CHANGE IN THE CPI, Quarterly contribution to change— June Qtr 2005



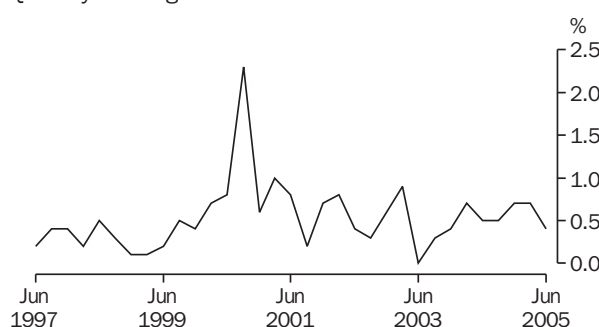
Source: Consumer Price Index, Australia, cat. no. 6401.0.

24 ALL GROUPS, Quarterly % change— June Qtr 2005



Source: Consumer Price Index, Australia, cat. no. 6401.0.

25 DOMESTIC FINAL DEMAND CHAIN PRICE INDEX, Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONSUMER PRICES

This commentary refers to original estimates unless otherwise specified.

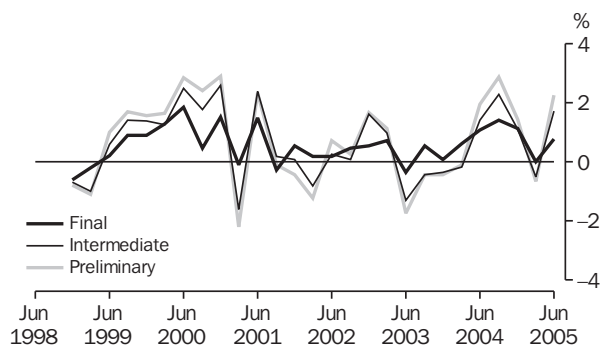
- In the June quarter 2005, the all groups *consumer price index* (CPI) rose by 0.6%, compared with a rise of 0.7% in the March quarter 2005 (graph 22). The major contributors at the group level were *transportation* (up 2.1%), *health* (up 2.4%), *housing* (up 0.6%) and *household furnishings, supplies and services* (up 1.3%). *Recreation* (down 1.3%) and *communication* (down 0.9%) provided offsetting price decreases.

- Graph 23 shows the major contributors to the change in the CPI for the June quarter. The 7.2% rise in *automotive fuel* contributed 0.46 index points to the rise in the CPI. The 4.2% increase in *hospital and medical services* contributed 0.19 index points to the rise in the CPI and rose mainly as a result of an average increase of around 7% in private health fund premiums from 1 April 2005. The 0.9% price rise in *house purchase* was reported by builders as mainly being due to increasing labour costs (including tradesmen) and material costs (in particular steel roofing, pre-mixed concrete and roof tiles), especially in Perth and Darwin. The 5.7% fall in *domestic holiday travel and accommodation* was due to drops in both accommodation tariffs and fares in the first half of the quarter, following the peak rates that applied in the March quarter. The June quarter fall in domestic holiday travel and accommodation was larger than usual due to Easter occurring in the March quarter this year.

- At the All groups level, the June quarter 2005 CPI rose in all capital cities (graph 24). The increases ranged from 0.3% in Melbourne to 1.3% in Perth. The higher result for Perth was mainly due to that city recording above average increases in *food, housing, and household furnishings, supplies and services*. The result for Melbourne was mainly due to that city being the only one to record a fall in *house purchase* prices.

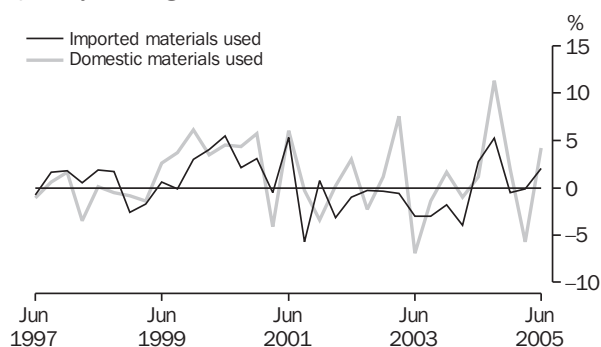
- The national accounts *domestic final demand chain price index* rose 0.4% in the June quarter 2005, following a rise of 0.7% in the March quarter (graph 25). The *domestic final demand chain price index* is a broad based measure of price change and comprises final consumption and capital expenditure, for both private and public sectors. The chain price index for *final consumption expenditure* rose by 0.5% (by 0.3% for *households* and 1.5% for *general government*), while the chain price index for *gross fixed capital formation* rose by 0.1% (by 0.1% for *private* and by 0.5% for *public*).

26 STAGE OF PRODUCTION INDEXES,
Quarterly % change



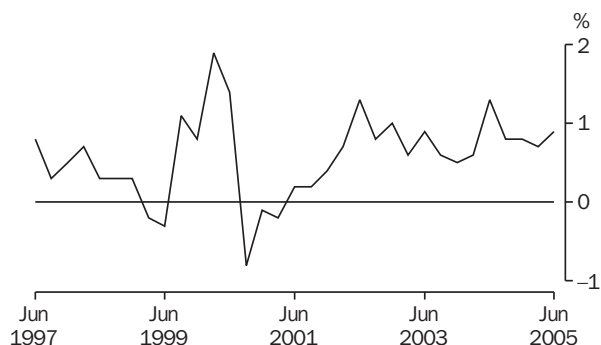
Source: Producer Price Indexes, Australia, cat. no. 6427.0.

27 MANUFACTURING INDUSTRY PRICE INDEXES,
Quarterly % change



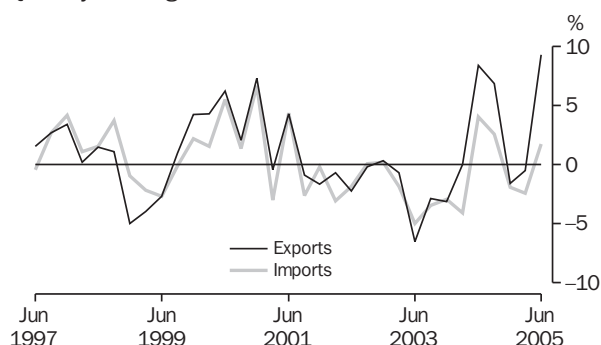
Source: Producer Price Indexes, Australia, cat. no. 6427.0.

28 MATERIALS USED IN HOUSE BUILDING,
Quarterly % change



Source: Producer Price Indexes, Australia, cat. no. 6427.0.

29 EXPORT AND IMPORT PRICE INDEXES,
Quarterly % change



Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

PRODUCER PRICES.

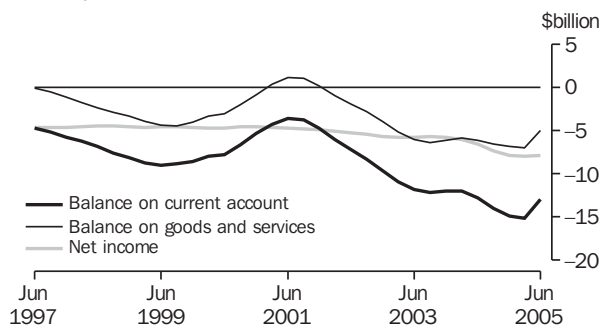
This commentary refers to original estimates unless otherwise specified.

- The *final (Stage 3) stage of production price index* rose 0.8% in the June quarter 2005 (graph 26). For the final (Stage 3) index, there was a rise of 1.0% in domestic commodities mainly due to increases in building construction and petroleum refining, and a 0.1% fall in imported commodities due to price falls for capital goods. The *intermediate (Stage 2) stage of production index* rose by 1.7%, due to a rise of 1.4% in the domestic component and a 3.9% rise in the imports component. The *preliminary (Stage 1) stage of production producer price index* rose by 2.3%, due to a rise of 1.6% in the domestic component and a rise of 6.7% in the imports component.
- In the June quarter 2005, the *price index of materials used in manufacturing industries* rose by 3.1% (graph 27). There was a 4.2% rise in domestic materials and a 2.0% rise in imported materials. Increases in the price of crude oil (both domestic and imported), and whole milk products were the main contributors to the quarterly result. Price falls for cattle and calves, sheep and lambs and pigs provided some offsets to these increases.

- The *price index for materials used in house building* rose by 0.9% in the June quarter 2005 (graph 28), reflecting price increases for a range of materials. The most significant contributors to the increase were pre-mixed concrete, metal roofing and guttering and concrete tiles. The largest offsetting price fall was recorded for softwood. Increases were recorded in all state capitals, ranging from 0.3% in Melbourne to 1.7% in Perth. Through the year to June quarter 2005, the *price index for materials used in house building* rose 3.2%.
- The *export price index* rose by 9.3% in the June quarter 2005 (graph 29), which is the largest increase since the current series began in September quarter 1974. The annual movement of 14.4% for the year ending June quarter 2005 was the largest annual movement since the year ending March quarter 2001. The June quarter 2005 increase was driven by price increases for materials primarily used in steel making (coking coal, and both iron and manganese ores) and materials used for power generation (thermal coal and crude petroleum oils). The most significant offsetting price decrease was observed for exports of fresh beef.

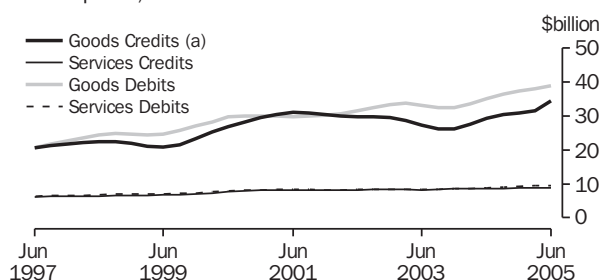
The *import price index* rose by 1.7% in the June quarter 2005 (graph 29). The most significant contributors to the decrease were crude and other petroleum oils. The most significant offsetting price decreases were observed for imports of motor vehicles.

30 CURRENT ACCOUNT, MAIN AGGREGATES,
Current prices, Trend



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

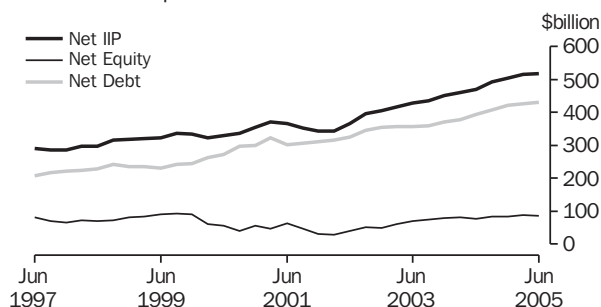
31 BALANCE OF PAYMENTS, GOODS AND SERVICES,
Current prices, Trend



(a) A trend break of \$1.8b was applied to June Quarter 2005

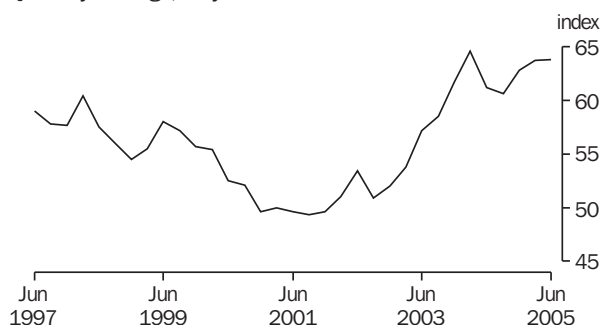
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

32 INTERNATIONAL INVESTMENT POSITION,
Levels at end of period



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

33 TRADE WEIGHTED INDEX OF VALUE OF THE \$,
Quarterly Average, May 1970=100



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

INTERNATIONAL

- In the June quarter 2005 the *trend current account deficit* was \$12.9b. This was a decrease of \$2.2b on the revised March quarter 2005 deficit (graph 30). The main contributor to the decrease in the deficit was *goods credits*, which rose \$2.8b (9%) partly offset by increases in *goods debits* of \$0.7b (2%). The prices of coal and iron ore export commodities significantly increased in June quarter 2005 although the volumes of exports of these commodities remained relatively unchanged. These higher price levels were a major contributor to the increase in goods credits.

- The trend estimate of the balance on goods and services at current prices was a deficit of \$5.0b, a decrease of \$2.0b on the March quarter 2005 deficit after a trend break correction of \$1.8b (graph 30). The value of goods that Australia imports (debits) rose \$0.7b (2.0%) to \$38.8b in the June quarter 2005, while goods exported (credits) rose \$2.8b to \$34.5b after the trend break correction of \$1.8b (graph 31). The trend estimate of net services was a deficit of \$0.6b, a rise of \$0.1b on the March quarter 2005 deficit .

- Australia's net international investment position rose \$2.0b to a net foreign liability of \$516.8b at 30 June 2005. *Net debt* liabilities were \$430.0b, an increase of \$3.2b (0.8%), as price changes of \$3.1b, net debt raisings of \$1.0b and other adjustments of \$1.0b were offset by exchange rate changes of -\$1.5b. *Net equity* liabilities fell by \$1.2b (1.4%), to \$86.9b (graph 32), reflecting price changes of -\$11.5b and other adjustments of -\$0.6b. Partially offsetting the decrease was transactions of \$10.6b.

- Graph 33 shows the Trade Weighted Index (TWI) of the value of the \$A. In the June quarter 2005 the quarterly average TWI rose to 63.8 (from 63.7 in the previous quarter). The period average exchange rate for the Japanese yen rose to 82.64 per \$A (from 81.17 in the previous quarter), and the period average exchange rate for the United States dollar fell to 0.7684 per \$A (from 0.7771 the previous quarter).

1

NATIONAL ACCOUNTS

TABLES

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RELATED PUBLICATIONS

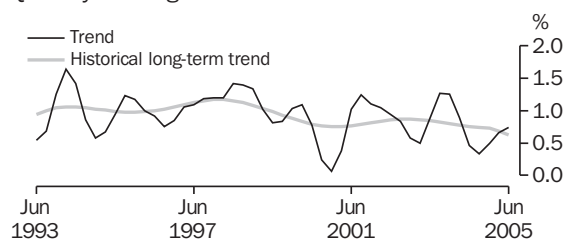
Australian System of National Accounts, cat. no. 5204.0 – annual

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 – quarterly

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

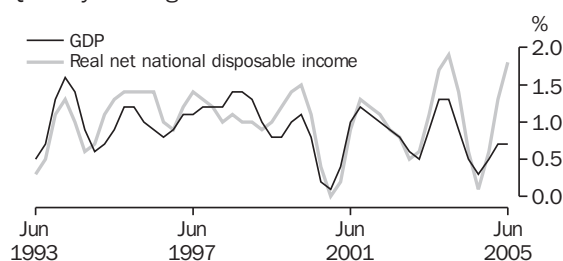
Government Finance Statistics, Australia, cat. no. 5512.0

GDP,
Chain volume measure—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and unpublished data. Data available on request.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,
Chain volume measure, Trend—
Quarterly % change



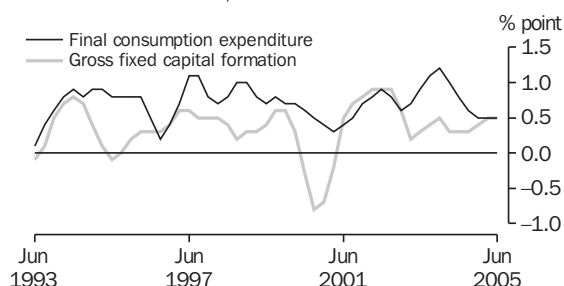
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference Year 2003–04

Period	GDP	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$MILLION)						
1996–1997	624,121	608,840	497,022	607,393	606,178	603,371
1997–1998	652,206	636,199	521,053	641,774	635,085	637,572
1998–1999	686,773	663,007	542,593	673,673	667,023	674,882
1999–2000	712,871	693,925	569,110	706,307	690,955	706,002
2000–2001	727,841	712,772	584,084	708,890	706,185	708,033
2001–2002	756,227	743,198	607,309	740,666	733,565	740,343
2002–2003	780,426	769,948	626,184	786,402	764,542	785,963
2003–2004	811,643	811,643	661,658	830,319	788,733	835,420
2004–2005	830,400	844,784	682,307	865,462	808,794	868,044
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1996–1997	3.8	4.5	4.8	3.7	3.6	3.7
1997–1998	4.5	4.5	4.8	5.7	4.8	5.7
1998–1999	5.3	4.2	4.1	5.0	5.0	5.9
1999–2000	3.8	4.7	4.9	4.8	3.6	4.6
2000–2001	2.1	2.7	2.6	0.4	2.2	0.3
2001–2002	3.9	4.3	4.0	4.5	3.9	4.6
2002–2003	3.2	3.6	3.1	6.2	4.2	6.2
2003–2004	4.0	5.4	5.7	5.6	3.2	6.3
2004–2005	2.3	4.1	3.1	4.2	2.5	3.9
SEASONALLY ADJUSTED (\$MILLION)						
2002–2003						
June	196,396	194,096	157,654	199,106	193,369	200,307
2003–2004						
September	199,831	198,144	161,677	202,622	195,337	204,798
December	203,005	202,224	164,793	207,204	196,436	207,788
March	203,820	204,513	166,846	209,271	197,067	210,928
June	204,988	206,762	168,342	211,221	199,893	211,906
2004–2005						
September	205,881	207,915	168,019	213,266	200,557	213,811
December	206,574	209,348	168,323	215,765	201,205	215,447
March	207,641	211,211	170,341	216,086	202,191	217,409
June	210,303	216,334	175,624	220,269	204,841	221,316
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
June	0.5	0.9	0.6	1.1	0.7	0.9
2004–2005						
September	0.3	0.6	0.1	0.9	0.6	0.8
December	0.5	0.8	0.6	0.9	0.5	0.9
March	0.7	1.2	1.3	0.9	0.6	1.1
June	0.7	1.4	1.8	1.0	0.7	1.2

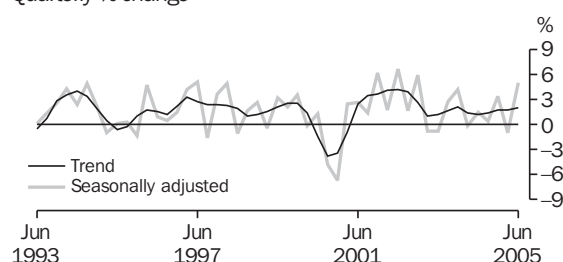
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change



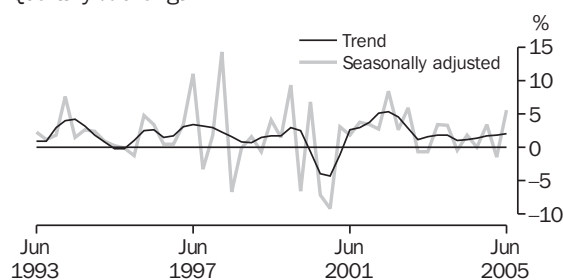
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference Year 2003–04

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1996–1997	363,817	117,397	104,101	9,959	13,067	-821	115,523	100,608	0	624,121
1997–1998	381,294	121,948	118,216	8,351	12,752	-11	119,792	110,389	0	652,206
1998–1999	399,701	127,015	122,378	12,011	13,379	5,352	122,232	115,719	0	686,773
1999–2000	415,912	130,879	134,899	9,260	15,773	3,680	133,950	130,593	0	712,871
2000–2001	428,181	133,050	123,666	8,887	16,126	1,388	143,880	129,130	0	727,841
2001–2002	441,308	135,831	136,959	10,084	17,107	1,648	142,136	131,594	0	756,227
2002–2003	458,970	141,115	158,624	10,772	17,268	447	141,242	148,768	0	780,426
2003–2004	484,445	146,518	169,788	11,244	18,325	5,101	143,484	167,261	0	811,643
2004–2005	503,519	150,873	178,949	12,939	19,182	2,582	147,067	186,928	2,218	830,400
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996–1997	2.9	1.5	10.5	-15.1	9.2	na	10.5	9.9	na	3.8
1997–1998	4.8	3.9	13.6	-16.1	-2.4		3.7	9.7		4.5
1998–1999	4.8	4.2	3.5	43.8	4.9		2.0	4.8		5.3
1999–2000	4.1	3.0	10.2	-22.9	17.9		9.6	12.9		3.8
2000–2001	3.0	1.7	-8.3	-4.0	2.2		7.4	-1.1		2.1
2001–2002	3.1	2.1	10.7	13.5	6.1		-1.2	1.9		3.9
2002–2003	4.0	3.9	15.8	6.8	0.9		-0.6	13.1		3.2
2003–2004	5.6	3.8	7.0	4.4	6.1		1.6	12.4		4.0
2004–2005	3.9	3.0	5.4	15.1	4.7		2.5	11.8		2.3
CONTRIBUTION TO ANNUAL GROWTH										
1996–1997	1.7	0.3	1.6	-0.3	0.2	-0.1	1.8	1.5	0.0	3.8
1997–1998	2.8	0.7	2.3	-0.3	-0.1	0.1	0.7	1.6	0.0	4.5
1998–1999	2.8	0.8	0.6	0.6	0.1	0.8	0.4	0.8	0.0	5.3
1999–2000	2.4	0.6	1.8	-0.4	0.3	-0.2	1.7	2.2	0.0	3.8
2000–2001	1.7	0.3	-1.6	-0.1	0.0	-0.3	1.4	-0.2	0.0	2.1
2001–2002	1.8	0.4	1.8	0.2	0.1	0.0	-0.2	0.3	0.0	3.9
2002–2003	2.3	0.7	2.9	0.1	0.0	-0.2	-0.1	2.3	0.0	3.2
2003–2004	3.3	0.7	1.4	0.1	0.1	0.6	0.3	2.4	0.0	4.0
2004–2005	2.3	0.5	1.1	0.2	0.1	-0.3	0.4	2.4	0.3	2.3

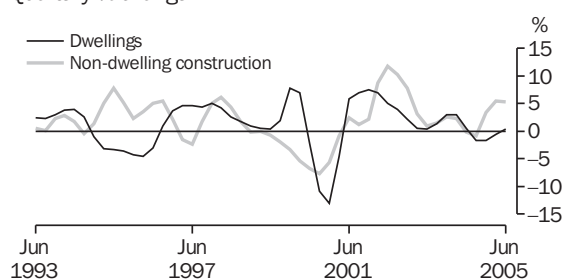
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference Year 2003–04 – continued

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					Change in inventories
SEASONALLY ADJUSTED (\$ MILLION)										
2002–2003										
June	116,541	35,778	39,906	2,982	3,996	1,697	33,772	38,110	269	196,396
2003–2004										
September	118,291	36,189	41,309	2,293	4,587	2,130	34,497	39,258	-359	199,831
December	120,452	36,552	42,690	3,066	4,430	648	35,924	40,794	-42	203,005
March	122,331	36,820	42,498	2,879	4,727	1,662	36,204	43,257	104	203,820
June	123,371	36,956	43,291	3,005	4,581	662	36,858	43,951	297	204,988
2004–2005										
September	124,880	37,313	43,287	3,093	4,693	545	35,856	44,401	615	205,881
December	125,292	37,664	44,792	3,317	4,700	-318	36,672	46,457	913	206,574
March	126,204	37,606	44,187	3,225	4,863	1,323	36,969	47,556	819	207,641
June	127,066	38,289	46,684	3,304	4,926	1,047	37,570	48,514	-69	210,303
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
June	0.8	0.4	1.9	4.4	-3.1	na	1.8	1.6	na	0.6
2004–2005										
September	1.2	1.0	0.0	2.9	2.4	na	-2.7	1.0	na	0.4
December	0.3	0.9	3.5	7.2	0.2		2.3	4.6		0.3
March	0.7	-0.2	-1.4	-2.8	3.5		0.8	2.4		0.5
June	0.7	1.8	5.6	2.4	1.3		1.6	2.0		1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003–2004										
June	5.9	3.3	8.5	0.8	14.6	na	9.1	15.3	na	4.4
2004–2005										
September	5.6	3.1	4.8	34.9	2.3	na	3.9	13.1	na	3.0
December	4.0	3.0	4.9	8.2	6.1		2.1	13.9		1.8
March	3.2	2.1	4.0	12.0	2.9		2.1	9.9		1.9
June	3.0	3.6	7.8	9.9	7.5		1.9	10.4		2.6
CONTRIBUTION TO QUARTERLY GROWTH										
2003–2004										
June	0.5	0.1	0.4	0.1	-0.1	-0.5	0.3	-0.3	0.1	0.6
2004–2005										
September	0.7	0.2	0.0	0.0	0.1	-0.1	-0.5	-0.2	0.2	0.4
December	0.2	0.2	0.7	0.1	0.0	-0.4	0.4	-1.0	0.1	0.3
March	0.4	0.0	-0.3	0.0	0.1	0.8	0.1	-0.5	0.0	0.5
June	0.4	0.3	1.2	0.0	0.0	-0.1	0.3	-0.5	-0.4	1.3

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2003–04

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail trade	Accom- modation- cafes and restau- rants	Transport and storage	Communi- cation services
ANNUAL (\$ MILLION)										
1996–1997	19,921	29,756	76,554	16,187	33,927	30,986	31,330	12,676	30,753	14,536
1997–1998	19,745	30,738	79,051	16,760	37,342	32,881	32,400	13,070	31,301	16,093
1998–1999	21,737	30,610	80,618	17,032	40,644	34,022	34,137	14,194	32,129	17,844
1999–2000	22,596	32,338	81,329	17,376	43,140	35,723	35,606	14,900	33,438	18,732
2000–2001	23,571	34,745	83,449	17,645	37,173	35,618	36,207	15,468	35,116	18,883
2001–2002	24,341	34,635	85,622	17,536	41,584	36,593	38,074	15,265	36,456	19,447
2002–2003	18,549	34,346	88,233	17,699	48,307	38,324	39,815	15,843	38,323	20,675
2003–2004	24,374	33,178	89,027	17,829	51,494	41,122	42,761	16,730	40,075	21,298
2004–2005	23,168	34,042	88,324	17,942	53,712	42,300	44,514	16,488	42,215	22,030
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996–1997	8.2	1.6	2.0	-0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	-0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	10.1	-0.4	2.0	1.6	8.8	3.5	5.4	8.6	2.6	10.9
1999–2000	4.0	5.6	0.9	2.0	6.1	5.0	4.3	5.0	4.1	5.0
2000–2001	4.3	7.4	2.6	1.5	-13.8	-0.3	1.7	3.8	5.0	0.8
2001–2002	3.3	-0.3	2.6	-0.6	11.9	2.7	5.2	-1.3	3.8	3.0
2002–2003	-23.8	-0.8	3.0	0.9	16.2	4.7	4.6	3.8	5.1	6.3
2003–2004	31.4	-3.4	0.9	0.7	6.6	7.3	7.4	5.6	4.6	3.0
2004–2005	-4.9	2.6	-0.8	0.6	4.3	2.9	4.1	-1.4	5.3	3.4
SEASONALLY ADJUSTED (\$ MILLION)										
2002–2003										
June	4,476	8,478	22,062	4,370	12,124	9,659	10,170	4,039	9,280	5,231
2003–2004										
September	5,384	8,414	22,013	4,422	12,342	9,948	10,365	4,121	9,557	5,274
December	6,367	8,425	22,272	4,397	12,948	10,166	10,669	4,219	10,002	5,289
March	6,585	8,018	22,378	4,458	13,054	10,558	10,799	4,218	10,237	5,352
June	6,037	8,322	22,365	4,553	13,150	10,450	10,929	4,171	10,279	5,383
2004–2005										
September	5,695	8,303	22,004	4,498	13,230	10,414	11,114	4,114	10,319	5,482
December	5,764	8,641	21,912	4,401	13,214	10,607	11,062	4,161	10,508	5,520
March	5,848	8,501	22,063	4,502	13,244	10,541	11,214	4,077	10,696	5,449
June	5,861	8,598	22,345	4,541	14,024	10,739	11,124	4,136	10,692	5,579
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003–2004										
December	18.3	0.1	1.2	-0.6	4.9	2.2	2.9	2.4	4.7	0.3
March	3.4	-4.8	0.5	1.4	0.8	3.8	1.2	0.0	2.3	1.2
June	-8.3	3.8	-0.1	2.1	0.7	-1.0	1.2	-1.1	0.4	0.6
2004–2005										
September	-5.7	-0.2	-1.6	-1.2	0.6	-0.3	1.7	-1.4	0.4	1.9
December	1.2	4.1	-0.4	-2.2	-0.1	1.9	-0.5	1.1	1.8	0.7
March	1.5	-1.6	0.7	2.3	0.2	-0.6	1.4	-2.0	1.8	-1.3
June	0.2	1.1	1.3	0.9	5.9	1.9	-0.8	1.5	0.0	2.4

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2003–04 – continued**

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1996–1997	44,396	57,779	25,876	31,554	36,597	11,030	14,475	51,760	570,746	54,666	0	624,121
1997–1998	46,203	61,759	25,674	32,244	37,859	11,660	15,161	53,625	594,574	58,773	0	652,206
1998–1999	51,842	67,075	27,082	33,062	38,876	12,068	15,791	56,274	625,911	61,882	0	686,773
1999–2000	55,165	70,962	27,568	33,455	40,671	12,393	15,840	58,350	650,337	63,214	0	712,871
2000–2001	56,351	75,770	28,198	34,047	42,568	13,265	16,791	60,573	666,119	61,878	0	727,841
2001–2002	58,175	79,635	29,409	34,519	44,722	13,332	17,464	62,613	690,124	66,054	0	756,227
2002–2003	60,786	82,369	30,238	35,015	46,410	13,456	17,822	65,113	710,902	69,576	0	780,426
2003–2004	63,096	85,231	30,737	35,435	47,964	13,887	18,223	67,587	740,049	71,594	0	811,643
2004–2005	66,538	85,759	31,809	35,878	50,252	14,938	18,470	70,543	758,921	73,765	-2,286	830,400
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.8	2.5		3.8
1997–1998	4.1	6.9	-0.8	2.2	3.4	5.7	4.7	3.6	4.2	7.5		4.5
1998–1999	12.2	8.6	5.5	2.5	2.7	3.5	4.2	4.9	5.3	5.3		5.3
1999–2000	6.4	5.8	1.8	1.2	4.6	2.7	0.3	3.7	3.9	2.2		3.8
2000–2001	2.2	6.8	2.3	1.8	4.7	7.0	6.0	3.8	2.4	-2.1		2.1
2001–2002	3.2	5.1	4.3	1.4	5.1	0.5	4.0	3.4	3.6	6.7		3.9
2002–2003	4.5	3.4	2.8	1.4	3.8	0.9	2.0	4.0	3.0	5.3		3.2
2003–2004	3.8	3.5	1.6	1.2	3.3	3.2	2.3	3.8	4.1	2.9		4.0
2004–2005	5.5	0.6	3.5	1.3	4.8	7.6	1.4	4.4	2.6	3.0		2.3
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
June	15,404	20,874	7,562	8,794	11,699	3,402	4,450	16,490	178,342	17,948	145	196,396
2003–2004												
September	15,541	21,082	7,580	8,818	11,825	3,385	4,442	16,640	181,012	17,848	989	199,831
December	15,683	21,266	7,663	8,845	11,941	3,482	4,548	16,799	184,981	17,677	349	203,005
March	15,808	21,470	7,730	8,872	11,994	3,478	4,615	16,976	186,680	18,017	-886	203,820
June	16,064	21,414	7,765	8,900	12,205	3,542	4,618	17,172	187,376	18,052	-452	204,988
2004–2005												
September	16,280	21,617	7,859	8,928	12,431	3,691	4,555	17,358	187,893	18,413	-425	205,881
December	16,485	21,314	7,965	8,955	12,709	3,695	4,614	17,543	189,068	18,502	-995	206,574
March	16,724	21,234	7,972	8,983	12,536	3,728	4,635	17,728	189,675	18,421	-454	207,641
June	17,049	21,594	8,014	9,011	12,576	3,832	4,665	17,914	192,294	18,429	-420	210,303
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003–2004												
December	0.9	0.9	1.1	0.3	1.0	2.9	2.4	1.0	2.2	-1.0	na	1.6
March	0.8	1.0	0.9	0.3	0.4	-0.1	1.5	1.1	0.9	1.9		0.4
June	1.6	-0.3	0.5	0.3	1.8	1.8	0.1	1.2	0.4	0.2		0.6
2004–2005												
September	1.3	0.9	1.2	0.3	1.8	4.2	-1.4	1.1	0.3	2.0	na	0.4
December	1.3	-1.4	1.3	0.3	2.2	0.1	1.3	1.1	0.6	0.5		0.3
March	1.5	-0.4	0.1	0.3	-1.4	0.9	0.5	1.1	0.3	-0.4		0.5
June	1.9	1.7	0.5	0.3	0.3	2.8	0.6	1.0	1.4	0.0		1.3

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.
(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

Period	Gross operating surplus and mixed income					GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General government	Financial corporations				
ANNUAL (\$ MILLION)									
1996-1997	257,968	79,495	18,854	10,746	9,012	466,235	61,760	0	527,994
1997-1998	268,912	85,900	20,384	11,116	12,528	494,586	64,555	0	559,139
1998-1999	286,610	91,006	18,172	11,597	11,432	519,759	69,842	0	589,597
1999-2000	302,116	97,519	18,761	12,052	14,694	550,226	73,227	0	623,461
2000-2001	321,024	105,531	18,920	12,707	18,733	586,062	82,365	0	668,426
2001-2002	337,399	113,342	19,339	13,195	22,773	627,683	85,548	0	713,229
2002-2003	359,189	125,076	19,537	13,930	26,679	665,098	93,047	0	758,147
2003-2004	379,076	138,897	21,272	14,568	29,032	712,055	99,588	0	811,643
2004-2005	405,430	149,774	22,712	15,299	31,550	759,598	103,958	166	863,721
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	7.0	7.3	1.3	1.9	-8.6	5.4	4.6	na	5.3
1997-1998	4.2	8.1	8.1	3.4	39.0	6.1	4.5		5.9
1998-1999	6.6	5.9	-10.9	4.3	-8.7	5.1	8.2		5.4
1999-2000	5.4	7.2	3.2	3.9	28.5	5.9	4.8		5.7
2000-2001	6.3	8.2	0.8	5.4	27.5	6.5	12.5		7.2
2001-2002	5.1	7.4	2.2	3.8	21.6	7.1	3.9		6.7
2002-2003	6.5	10.4	1.0	5.6	17.2	6.0	8.8		6.3
2003-2004	5.5	11.1	8.9	4.6	8.8	7.1	7.0		7.1
2004-2005	7.0	7.8	6.8	5.0	8.7	6.7	4.4		6.4
SEASONALLY ADJUSTED (\$ MILLION)									
2002-2003									
June	91,746	31,767	4,803	3,545	6,939	169,227	23,932	-237	192,922
2003-2004									
September	92,615	33,337	5,265	3,579	7,034	172,716	24,489	-672	196,533
December	93,789	35,093	5,293	3,619	7,181	177,606	24,789	-498	201,897
March	95,567	34,310	5,306	3,662	7,332	178,895	25,363	547	204,806
June	97,165	36,302	5,411	3,708	7,485	183,032	24,729	-35	207,726
2004-2005									
September	98,607	35,741	5,557	3,755	7,674	184,734	26,009	-220	210,524
December	100,370	36,715	5,664	3,801	7,828	187,962	25,753	174	213,889
March	102,196	37,317	5,873	3,847	7,952	190,915	26,083	-213	216,786
June	104,323	40,087	5,619	3,896	8,096	196,103	26,139	730	222,973
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
December	1.3	5.3	0.5	1.1	2.1	2.8	1.2	na	2.7
March	1.9	-2.2	0.2	1.2	2.1	0.7	2.3		1.4
June	1.7	5.8	2.0	1.2	2.1	2.3	-2.5		1.4
2004-2005									
September	1.5	-1.5	2.7	1.3	2.5	0.9	5.2	na	1.3
December	1.8	2.7	1.9	1.2	2.0	1.7	-1.0		1.6
March	1.8	1.6	3.7	1.2	1.6	1.6	1.3		1.4
June	2.1	7.4	-4.3	1.3	1.8	2.7	0.2		2.9

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

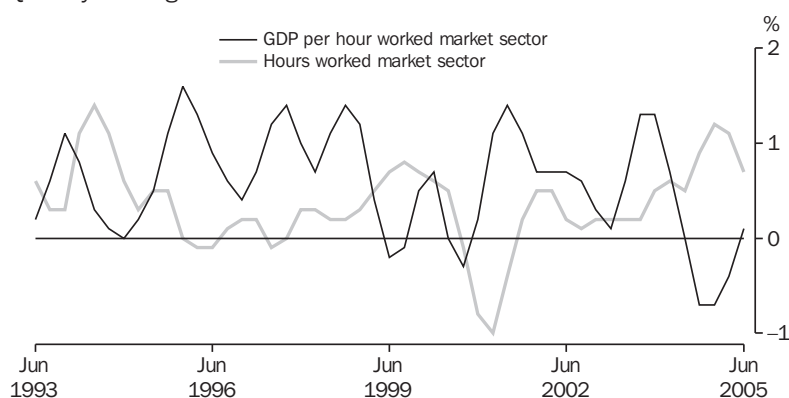
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1996-1997	257,968	208,267	61,760	-19,151	-21	508,823	408,845	80,227	19,751
1997-1998	268,912	225,674	64,555	-18,091	22	541,072	434,341	85,812	20,920
1998-1999	286,610	233,149	69,842	-18,430	-749	570,422	460,364	90,715	19,343
1999-2000	302,116	248,110	73,227	-18,249	218	605,422	485,651	97,325	22,446
2000-2001	321,024	265,038	82,365	-18,737	32	649,722	521,442	105,085	23,195
2001-2002	337,399	290,284	85,548	-19,667	-17	693,547	552,154	113,593	27,800
2002-2003	359,189	305,909	93,047	-22,491	-214	735,440	590,050	119,407	25,982
2003-2004	379,076	332,979	99,588	-23,734	-269	787,640	630,963	125,982	30,695
2004-2005	405,430	354,168	103,958	-31,216	-420	831,920	669,239	133,929	28,752
SEASONALLY ADJUSTED (\$ MILLION)									
2002-2003									
June	91,746	77,481	23,932	-5,647	-78	187,434	150,774	30,440	6,220
2003-2004									
September	92,615	80,101	24,489	-5,433	-12	191,760	153,214	30,836	7,711
December	93,789	83,817	24,789	-6,007	-108	196,280	156,515	31,248	8,517
March	95,567	83,328	25,363	-5,936	-93	198,230	159,311	31,701	7,217
June	97,165	85,867	24,729	-6,400	-58	201,303	161,304	32,197	7,803
2004-2005									
September	98,607	86,127	26,009	-7,276	-120	203,348	164,465	32,804	6,079
December	100,370	87,592	25,753	-8,304	-93	205,318	166,500	33,300	5,518
March	102,196	88,720	26,083	-7,949	-140	208,910	167,963	33,731	7,215
June	104,323	91,780	26,139	-7,625	-70	214,548	170,547	34,094	9,906

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,
GDP Market sector, Chain volume measure—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2003–04 = 100.0)(a)		
	Private final demand to total domestic demand	Private non–farm inventories to sales (b)	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked(e)	GDP per capita
ANNUAL									
1996–1997	77.5	0.9	5.6	23.0	55.3	6.2	85.2	82.0	83.5
1997–1998	78.4	0.9	2.4	24.0	54.4	6.2	87.9	85.5	86.3
1998–1999	77.7	0.9	2.4	23.2	55.1	6.2	91.0	89.1	89.9
1999–2000	78.3	0.9	1.6	23.8	54.9	7.0	92.4	90.0	92.2
2000–2001	78.2	0.9	2.9	24.4	54.8	7.1	92.7	90.8	93.0
2001–2002	78.3	0.8	0.8	24.8	53.8	6.3	96.4	94.4	95.4
2002–2003	78.7	0.8	–2.9	25.8	54.0	7.2	97.7	96.7	97.3
2003–2004	78.8	0.8	–3.4	26.6	53.2	8.3	100.0	100.0	100.0
2004–2005	78.5	0.8	–2.8	26.9	53.4	8.9	99.4	99.1	101.1
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2002–2003									
June	78.7	0.8	–3.2	25.7	54.2	7.6	98.5	97.4	97.4
2003–2004									
September	78.9	0.8	–3.7	26.4	53.6	7.9	99.4	98.7	98.9
December	78.8	0.8	–4.0	26.8	52.8	8.3	100.1	100.0	106.4
March	78.7	0.8	–4.4	26.2	53.4	8.5	100.3	100.7	97.3
June	78.8	0.8	–1.1	26.9	53.1	8.4	100.2	100.6	100.0
2004–2005									
September	78.6	0.8	–2.4	26.5	53.4	8.7	99.9	99.9	100.8
December	78.5	0.8	–3.0	26.7	53.4	8.7	99.5	99.2	106.5
March	78.5	0.8	–3.1	26.8	53.5	8.8	99.3	98.9	98.0
June	78.4	0.8	–2.8	27.4	53.2	9.1	99.2	99.0	101.8

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non–farm product plus imports of goods and services less changes in private non–farm inventories.

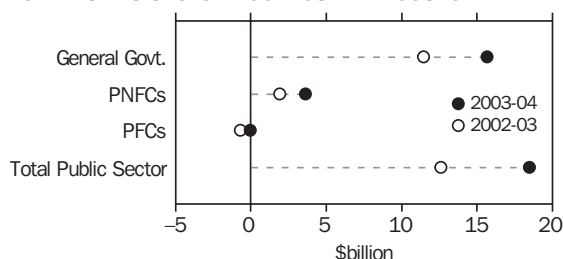
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non–farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non–market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

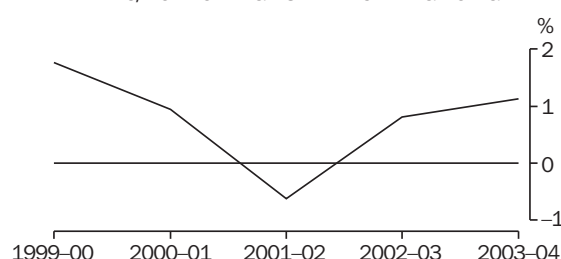
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

GFS NET OPERATING BALANCE,
TOTAL PUBLIC SECTOR 2002-03 AND 2003-04



PNFC = Public Non-Financial Corporations
PFC = Public Financial Corporations
Source: Government Finance Statistics, Australia, cat. no. 5512.0.

TOTAL PUBLIC SECTOR,
NET LENDING/BORROWING AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.
Source: Government Finance Statistics, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

Net Operating Balance (NOB) – the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations.

Net Lending/Borrowing (NLB) – NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth (NW) – the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the General Government, (GG) sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth (CNW) – this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) – is a cash-based measure and is calculated as:

Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets
less Distributions paid (public corporations sector only)
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change – a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public		Total public sector	General Government	Public		Total public sector
		non-financial corporations	financial corporations			non-financial	financial	
ANNUAL (\$ MILLION)								
2000-2001	7,860	2,959	817	10,750	4,731	1,766	808	6,325
2001-2002	387	2,722	-709	2,002	-3,737	386	-741	-4,468
2002-2003	11,456	1,933	-694	12,588	7,884	-820	-754	6,190
2003-2004	15,639	3,591	-61	18,484	10,223	-252	-64	9,222

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS BALANCE SHEET
as at 30 June 2003

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04	2002-03	2003-04
	(\$ MILLION)							
Total assets	768,906	830,800	241,269	253,051	191,808	203,509	909,734	973,042
Total liabilities	322,822	322,616	80,437	80,792	178,821	187,886	476,904	482,179
Shares and other contributed capital	-211	0	203,350	221,278	12,987	15,621	29,052	31,697
GFS Net worth	446,295	508,184	-42,519	-49,018	0	1	403,777	459,167
Net debt	12,908	-2,844	43,669	43,737	-29,553	-33,205	27,024	7,688

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

2

INTERNATIONAL ACCOUNTS

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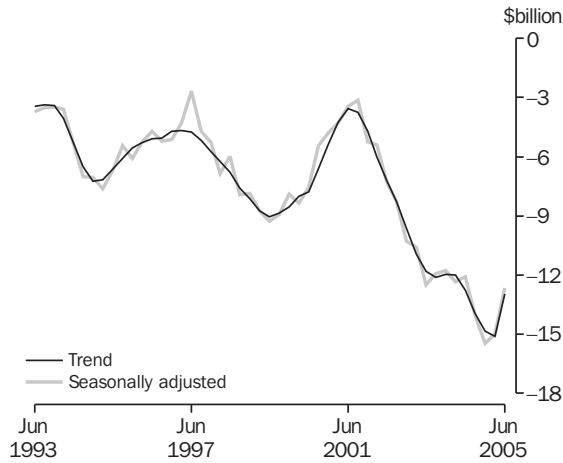
Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

International Trade in Goods and Services, Australia, cat. no. 5368.0

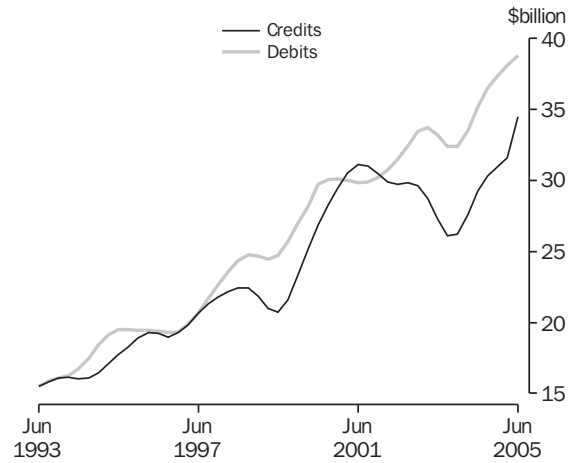
INTERNATIONAL
ACCOUNTS

BALANCE ON CURRENT ACCOUNT



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

GOODS, Trend



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

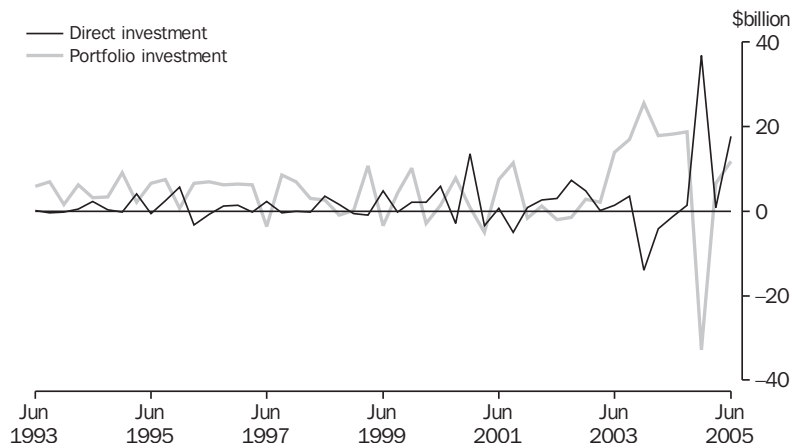
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1996-1997	-17,602	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997-1998	-22,807	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998-1999	-33,610	-14,431	-12,647	85,783	-98,430	-1,784	-18,430	-749
1999-2000	-32,620	-14,589	-13,145	97,665	-110,810	-1,444	-18,249	218
2000-2001	-18,147	558	-308	120,216	-120,524	866	-18,737	32
2001-2002	-21,057	-1,373	-992	120,950	-121,942	-381	-19,667	-17
2002-2003	-41,581	-18,876	-18,478	115,800	-134,278	-398	-22,491	-214
2003-2004	-47,780	-23,777	-23,522	109,504	-133,026	-255	-23,734	-269
2004-2005	-57,170	-25,534	-23,599	127,321	-150,920	-1,935	-31,216	-420
SEASONALLY ADJUSTED (\$ MILLION)(b)								
2002-2003								
June	-12,496	-6,771	-6,465	26,550	-33,015	-306	-5,647	-78
2003-2004								
September	-11,937	-6,492	-6,166	26,109	-32,275	-326	-5,433	-12
December	-11,776	-5,661	-5,942	26,299	-32,241	281	-6,007	-108
March	-12,351	-6,322	-6,281	26,977	-33,258	-41	-5,936	-93
June	-12,076	-5,618	-5,394	29,996	-35,390	-224	-6,400	-58
2004-2005								
September	-14,084	-6,688	-6,352	30,387	-36,739	-336	-7,276	-120
December	-15,443	-7,046	-6,597	30,897	-37,494	-449	-8,304	-93
March	-15,006	-6,917	-6,398	31,002	-37,400	-519	-7,949	-140
June	-12,640	-4,945	-4,296	35,150	-39,446	-649	-7,625	-70

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia, (cat. no. 5368.0)* issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)*.

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4.

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.*

FINANCIAL ACCOUNT, Selected types of investment

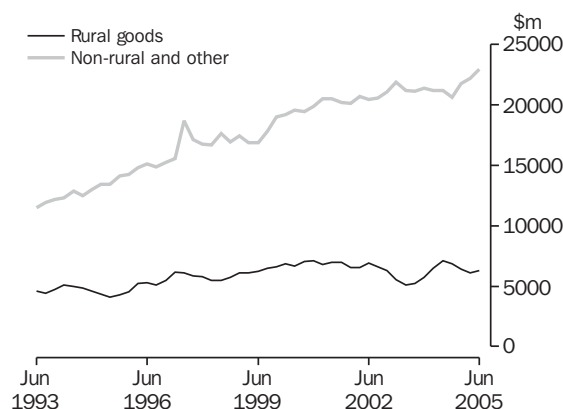


Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

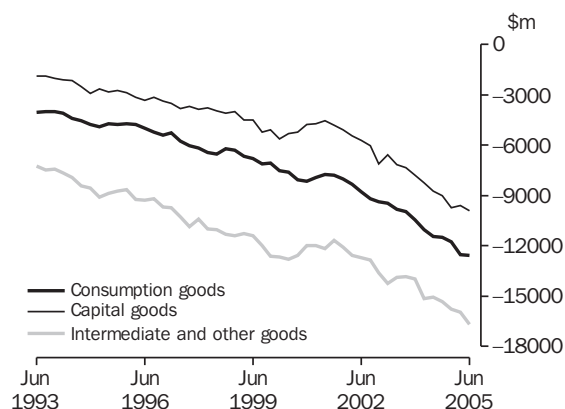
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment		Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
				investment net	investment abroad						
ANNUAL (\$ MILLION)											
1996-1997	18,870	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,268
1997-1998	25,769	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,962
1998-1999	31,281	1,167	30,114	4,747	-3,253	8,000	6,455	2,748	16,558	-394	2,329
1999-2000	32,112	1,053	31,059	9,804	-3,343	13,147	13,033	470	10,374	-2,622	508
2000-2001	17,388	1,109	16,279	7,910	-14,353	22,263	11,067	-538	6,720	-8,880	759
2001-2002	20,165	1,016	19,149	1,336	-21,775	23,111	8,944	204	7,888	777	892
2002-2003	41,285	991	40,294	13,626	-7,773	21,399	17,367	-1,037	15,958	-5,620	296
2003-2004	47,016	1,095	45,921	-16,044	-27,674	11,630	78,599	-910	-10,597	-5,127	764
2004-2005	56,850	1,200	55,650	56,923	55,355	1,568	4,357	701	1,792	-8,123	320
QUARTERLY ORIGINAL (\$ MILLION)											
2002-2003											
June	11,763	228	11,535	1,380	-869	2,249	13,978	-223	6,023	-9,623	651
2003-2004											
September	12,344	372	11,972	3,515	-2,390	5,905	16,935	290	-9,237	469	764
December	11,972	261	11,711	-14,044	-18,271	4,227	25,510	-152	4,818	-4,421	270
March	11,414	200	11,214	-4,168	-3,722	-446	17,870	-840	427	-2,075	-926
June	11,286	262	11,024	-1,347	-3,291	1,944	18,284	-208	-6,605	900	656
2004-2005											
September	15,523	349	15,174	1,418	-1,964	3,382	18,790	357	-12,450	7,059	27
December	15,883	259	15,624	36,919	-14,691	51,610	-32,836	-164	18,617	-6,912	83
March	13,647	354	13,293	847	-3,605	4,452	6,572	-333	5,390	817	-499
June	11,797	238	11,559	17,739	75,615	-57,876	11,831	841	-9,765	-9,087	709

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 2003–2004)—
Seasonally adjusted

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 2003–2004)—
Seasonally adjusted

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures, Reference year 2003–04

Period	Balance		Credits					Debits				
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1996–1997	14,916	115,523	87,033	22,854	64,297	28,748	-100,607	-73,954	-21,664	-13,868	-38,940	-27,516
1997–1998	9,404	119,792	90,598	22,568	68,140	29,426	-110,389	-83,077	-25,186	-15,306	-43,282	-27,828
1998–1999	6,512	122,231	92,170	24,157	68,119	30,336	-115,718	-88,046	-26,046	-17,076	-45,373	-28,051
1999–2000	3,357	133,950	102,024	26,611	75,524	32,150	-130,593	-100,589	-29,323	-21,235	-50,048	-30,285
2000–2001	14,750	143,880	108,137	27,909	80,317	36,097	-129,130	-99,491	-31,895	-19,279	-48,699	-29,915
2001–2002	10,541	142,136	108,439	26,965	81,483	33,730	-131,595	-102,731	-32,941	-21,075	-48,994	-28,997
2002–2003	-7,525	141,242	108,141	23,517	84,637	33,070	-148,768	-119,134	-37,797	-26,851	-54,547	-29,622
2003–2004	-23,777	143,485	109,504	24,559	84,944	33,980	-167,261	-133,027	-42,917	-32,119	-57,992	-34,235
2004–2005	-39,862	147,066	113,122	25,618	87,504	33,945	-186,927	-150,332	-48,365	-38,236	-63,732	-36,595
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	na	10.5	12.3	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.3	6.0	2.4	9.7	12.3	16.3	10.4	11.2	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.6	4.8	0.8
1999–2000		9.6	10.7	10.2	10.9	6.0	12.9	14.2	12.6	24.4	10.3	8.0
2000–2001		7.4	6.0	4.9	6.3	12.3	-1.1	-1.1	8.8	-9.2	-2.7	-1.2
2001–2002		-1.2	0.3	-3.4	1.5	-6.6	1.9	3.3	3.3	9.3	0.6	-3.1
2002–2003		-0.6	-0.3	-12.8	3.9	-2.0	13.0	16.0	14.7	27.4	11.3	2.2
2003–2004		1.6	1.3	4.4	0.4	2.8	12.4	11.7	13.5	19.6	6.3	15.6
2004–2005		2.5	3.3	4.3	3.0	-0.1	11.8	13.0	12.7	19.0	9.9	6.9
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
June	-4,338	33,772	26,243	5,073	21,172	7,467	-38,110	-30,838	-9,802	-7,177	-13,855	-7,256
2003–2004												
September	-4,761	34,497	26,393	5,250	21,146	8,088	-39,258	-31,166	-9,967	-7,360	-13,838	-8,090
December	-4,870	35,924	27,095	5,710	21,387	8,855	-40,794	-32,207	-10,461	-7,788	-13,958	-8,590
March	-7,053	36,204	27,703	6,497	21,205	8,498	-43,257	-34,427	-11,052	-8,241	-15,139	-8,831
June	-7,093	36,858	28,312	7,103	21,206	8,538	-43,951	-35,226	-11,436	-8,729	-15,058	-8,724
2004–2005												
September	-8,545	35,856	27,464	6,850	20,614	8,392	-44,401	-35,785	-11,473	-8,992	-15,320	-8,617
December	-9,785	36,672	28,143	6,417	21,726	8,529	-46,457	-37,294	-11,761	-9,742	-15,790	-9,163
March	-10,587	36,969	28,303	6,084	22,220	8,666	-47,556	-38,079	-12,534	-9,580	-15,964	-9,477
June	-10,944	37,570	29,211	6,268	22,944	8,359	-48,514	-39,176	-12,597	-9,922	-16,657	-9,338
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003–2004												
June	na	1.8	2.2	9.3	0.0	0.5	1.6	2.3	3.5	5.9	-0.5	-1.2
2004–2005												
September		-2.7	-3.0	-3.6	-2.8	-1.7	1.0	1.6	0.3	3.0	1.7	-1.2
December		2.3	2.5	-6.3	5.4	1.6	4.6	4.2	2.5	8.3	3.1	6.3
March		0.8	0.6	-5.2	2.3	1.6	2.4	2.1	6.6	-1.7	1.1	3.4
June		1.6	3.2	3.0	3.3	-3.5	2.0	2.9	0.5	3.6	4.3	-1.5

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance	Credits						Debits				
	On goods and services	Total goods and services	Total goods	Rural goods(a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)(b)												
1996-1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	-4,738	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	-14,431	112,025	85,783	21,862	63,921	26,242	-126,456	-98,430	-28,041	-23,058	-47,331	-28,026
1999-2000	-14,589	126,222	97,665	23,617	74,048	28,557	-140,811	-110,810	-30,781	-26,895	-53,134	-30,001
2000-2001	558	153,763	120,216	29,164	91,052	33,547	-153,205	-120,524	-35,775	-25,739	-59,010	-32,681
2001-2002	-1,373	153,200	120,950	30,085	90,865	32,250	-154,573	-121,942	-37,422	-27,208	-57,312	-32,631
2002-2003	-18,876	148,293	115,800	25,484	90,316	32,493	-167,169	-134,278	-41,228	-31,554	-61,496	-32,891
2003-2004	-23,777	143,484	109,504	24,560	84,944	33,980	-167,261	-133,026	-42,916	-32,118	-57,992	-34,235
2004-2005	-25,534	162,308	127,321	25,668	101,653	34,987	-187,842	-150,920	-47,147	-35,961	-67,812	-36,922
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996-1997	na	6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.5	-3.1	-1.2	-3.7	4.1	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.7	13.9	8.0	15.8	8.8	11.4	12.6	9.8	16.6	12.3	7.0
2000-2001		21.8	23.1	23.5	23.0	17.5	8.8	8.8	16.2	-4.3	11.1	8.9
2001-2002		-0.4	0.6	3.2	-0.2	-3.9	0.9	1.2	4.6	5.7	-2.9	-0.2
2002-2003		-3.2	-4.3	-15.3	-0.6	0.8	8.1	10.1	10.2	16.0	7.3	0.8
2003-2004		-3.2	-5.4	-3.6	-5.9	4.6	0.1	-0.9	4.1	1.8	-5.7	4.1
2004-2005		13.1	16.3	4.5	19.7	3.0	12.3	13.5	9.9	12.0	16.9	7.8
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2003-2004												
May	-2,014	12,686	9,847	2,397	7,450	2,839	-14,700	-11,770	-3,825	-2,746	-5,199	-2,930
June	-1,754	13,487	10,619	2,640	7,979	2,868	-15,241	-12,286	-3,935	-3,099	-5,252	-2,955
2004-2005												
July	-2,446	12,952	10,085	2,404	7,681	2,867	-15,398	-12,485	-3,856	-3,193	-5,436	-2,913
August	-2,016	12,957	10,092	2,332	7,760	2,865	-14,973	-11,993	-3,760	-2,904	-5,329	-2,980
September	-2,136	13,199	10,375	2,287	8,088	2,824	-15,335	-12,322	-3,869	-2,887	-5,566	-3,013
October	-2,281	13,042	10,181	2,156	8,025	2,861	-15,323	-12,319	-3,819	-3,059	-5,441	-3,004
November	-2,720	13,016	10,095	2,109	7,986	2,921	-15,736	-12,674	-3,871	-3,120	-5,683	-3,062
December	-2,373	13,264	10,342	2,062	8,280	2,922	-15,637	-12,455	-3,858	-3,019	-5,578	-3,182
January	-2,381	13,505	10,517	2,039	8,478	2,988	-15,886	-12,681	-4,270	-2,814	-5,597	-3,205
February	-2,288	13,448	10,434	2,091	8,343	3,014	-15,736	-12,569	-4,010	-3,022	-5,537	-3,167
March	-2,452	13,357	10,342	1,885	8,457	3,015	-15,809	-12,683	-4,011	-2,852	-5,820	-3,126
April	-1,466	14,532	11,650	2,109	9,541	2,882	-15,998	-12,883	-3,968	-3,120	-5,795	-3,115
May	-1,471	14,750	11,837	2,090	9,747	2,913	-16,221	-13,106	-3,989	-3,091	-6,026	-3,115
June	-1,404	14,638	11,718	2,138	9,580	2,920	-16,042	-12,929	-4,000	-2,890	-6,039	-3,113
2005-2006												
July	-1,458	14,992	12,055	2,151	9,904	2,937	-16,450	-13,306	-4,034	-2,981	-6,291	-3,144
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2004-2005												
November	na	-0.2	-0.8	-2.2	-0.5	2.1	2.7	2.9	1.4	2.0	4.4	1.9
December		1.9	2.4	-2.2	3.7	0.0	-0.6	-1.7	-0.3	-3.2	-1.8	3.9
January		1.8	1.7	-1.1	2.4	2.3	1.6	1.8	10.7	-6.8	0.3	0.7
February		-0.4	-0.8	2.6	-1.6	0.9	-0.9	-0.9	-6.1	7.4	-1.1	-1.2
March		-0.7	-0.9	-9.9	1.4	0.0	0.5	0.9	0.0	-5.6	5.1	-1.3
April		8.8	12.6	11.9	12.8	-4.4	1.2	1.6	-1.1	9.4	-0.4	-0.4
May		1.5	1.6	-0.9	2.2	1.1	1.4	1.7	0.5	-0.9	4.0	0.0
June		-0.8	-1.0	2.3	-1.7	0.2	-1.1	-1.4	0.3	-6.5	0.2	-0.1
2005-2006												
July		2.4	2.9	0.6	3.4	0.6	2.5	2.9	0.9	3.1	4.2	1.0

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural goods					Manufacturing			
		Total rural goods	Meat and meat preparations	Cereal grains and cereal preparations	Wool and sheepskins	Other rural(a)	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$MILLION)(a)										
1996-1997	80,934	21,045	2,957	5,954	3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094	4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046	2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,665	23,617	4,467	4,941	2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	120,216	29,164	5,796	5,937	3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	120,950	30,085	6,246	6,481	3,687	13,671	27,443	7,999	5,686	13,758
2002-2003	115,800	25,484	5,655	4,487	3,545	11,797	27,120	7,362	6,273	13,485
2003-2004	109,504	24,560	5,758	5,094	2,778	10,930	25,270	6,839	5,155	13,276
2004-2005	127,321	25,668	6,944	5,157	2,838	10,729	26,496	7,497	4,942	14,057
MONTHLY ORIGINAL (\$MILLION)(a)										
2003-2004										
May	10,149	2,519	617	561	272	1,069	2,208	603	427	1,178
June	10,582	2,607	612	589	275	1,131	2,290	631	432	1,227
2004-2005										
July	10,129	2,379	557	611	241	970	2,170	628	411	1,131
August	10,413	2,300	546	491	187	1,076	2,149	618	369	1,162
September	10,567	2,293	600	512	268	913	2,286	648	414	1,224
October	10,794	2,269	629	434	266	940	2,304	626	449	1,229
November	10,115	2,137	601	437	244	855	2,169	634	368	1,167
December	10,804	2,158	596	374	267	921	2,453	744	467	1,242
January	9,294	1,714	362	492	139	721	1,555	451	217	887
February	9,474	2,021	537	463	231	790	2,020	572	356	1,092
March	10,499	2,014	621	364	246	783	2,245	632	426	1,187
April	11,599	2,096	609	373	235	879	2,363	622	535	1,206
May	12,132	2,200	652	317	273	958	2,425	674	456	1,295
June	11,501	2,087	634	289	241	923	2,357	648	474	1,235
2005-2006										
July	12,275	2,096	622	323	221	930	2,404	666	453	1,285
Minerals and metals										
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non-rural(b)	Total other goods(c)			
ANNUAL (\$ MILLION)(a)										
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555			
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967			
1998-1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460			
1999-2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555			
2000-2001	49,659	15,205	10,844	13,464	10,146	6,615	7,410			
2001-2002	48,794	14,774	13,430	10,940	9,650	7,009	7,619			
2002-2003	46,270	14,523	11,987	11,049	8,711	8,234	8,692			
2003-2004	42,414	14,888	11,001	8,766	7,759	9,286	7,974			
2004-2005	56,589	19,730	17,063	11,121	8,675	10,719	7,849			
MONTHLY ORIGINAL (\$ MILLION)(a)										
2003-2004										
May	4,064	1,492	1,193	609	770	805	553			
June	4,177	1,518	1,180	710	769	930	578			
2004-2005										
July	4,162	1,419	1,163	895	685	787	631			
August	4,498	1,528	1,382	882	706	907	559			
September	4,399	1,488	1,203	956	752	922	667			
October	4,601	1,567	1,325	996	713	987	633			
November	4,336	1,455	1,217	942	722	831	642			
December	4,519	1,688	1,324	807	700	924	750			
January	4,498	1,482	1,372	892	752	813	714			
February	4,011	1,289	1,265	837	620	821	601			
March	4,693	1,690	1,288	978	737	951	596			
April	5,702	2,005	1,822	1,017	858	817	621			
May	5,685	2,078	1,873	1,033	701	944	878			
June	5,485	2,041	1,829	886	729	1,015	557			
2005-2006										
July	6,130	2,059	1,998	1,326	747	983	662			

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Total consumption goods	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport n.e.s.	Other capital goods(b)
ORIGINAL (\$ MILLION)(c)												
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,430	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,058	-9,226	-4,496	-2,863	-6,473
1999-2000	-110,810	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,895	-8,912	-4,912	-4,181	-8,890
2000-2001	-120,524	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,739	-8,876	-5,260	-2,940	-8,663
2001-2002	-121,942	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,208	-9,502	-5,055	-3,613	-9,038
2002-2003	-134,278	-41,228	-5,067	-11,302	-5,237	-3,740	-15,882	-31,554	-11,007	-4,908	-3,881	-11,758
2003-2004	-133,026	-42,916	-5,167	-12,326	-5,078	-3,593	-16,752	-32,118	-11,064	-5,138	-4,144	-11,772
2004-2005	-150,920	-47,147	-5,768	-13,005	-5,813	-3,744	-18,817	-35,961	-13,408	-5,761	-4,978	-11,814
ORIGINAL (\$ MILLION)(c)												
2003-2004												
May	-11,166	-3,459	-420	-1,059	-360	-276	-1,344	-2,704	-909	-498	-413	-884
June	-12,728	-3,791	-437	-1,176	-403	-326	-1,449	-3,661	-1,090	-621	-467	-1,483
2004-2005												
July	-12,462	-3,991	-450	-1,074	-530	-310	-1,627	-3,237	-1,043	-479	-451	-1,264
August	-12,345	-3,940	-473	-903	-549	-339	-1,676	-2,949	-1,149	-438	-377	-985
September	-13,121	-4,369	-490	-1,118	-531	-396	-1,834	-3,023	-1,189	-498	-437	-899
October	-12,918	-4,188	-529	-1,017	-494	-418	-1,730	-3,087	-1,114	-435	-394	-1,144
November	-13,506	-4,278	-535	-1,054	-486	-403	-1,800	-3,373	-1,242	-468	-447	-1,216
December	-12,628	-3,805	-529	-1,103	-363	-278	-1,532	-3,175	-1,254	-474	-376	-1,071
January	-11,260	-3,717	-479	-1,150	-574	-231	-1,283	-2,414	-1,025	-370	-408	-611
February	-11,276	-3,713	-421	-989	-571	-252	-1,480	-2,479	-1,041	-379	-332	-727
March	-12,597	-3,699	-470	-1,069	-428	-244	-1,488	-2,848	-1,047	-528	-367	-906
April	-12,683	-3,881	-480	-1,209	-482	-256	-1,454	-2,829	-1,055	-494	-431	-849
May	-12,954	-3,684	-447	-1,081	-401	-312	-1,443	-3,200	-1,188	-573	-478	-961
June	-13,170	-3,882	-465	-1,238	-404	-305	-1,470	-3,347	-1,061	-625	-480	-1,181
2005-2006												
July	-12,862	-4,021	-441	-1,178	-519	-305	-1,578	-2,956	-1,173	-499	-461	-823
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061	
2000-2001	-54,651	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,251	-6,793	-4,359	
2001-2002	-52,172	-8,823	-6,827	-2,159	-8,216	-3,447	-1,830	-2,182	-11,441	-7,247	-5,140	
2002-2003	-55,863	-10,393	-7,258	-2,011	-8,605	-3,089	-1,839	-2,478	-12,238	-7,952	-5,633	
2003-2004	-52,866	-9,917	-6,548	-1,812	-8,553	-3,048	-1,576	-2,177	-12,029	-7,206	-5,126	
2004-2005	-62,690	-14,764	-7,012	-1,788	-9,490	-3,623	-1,453	-2,429	-14,043	-8,088	-5,122	
ORIGINAL (\$ MILLION)(c)												
2003-2004												
May	-4,646	-1,022	-516	-156	-741	-268	-128	-186	-1,053	-576	-357	
June	-4,808	-942	-569	-186	-853	-291	-144	-185	-1,080	-558	-468	
2004-2005												
July	-4,838	-1,043	-576	-166	-752	-302	-143	-186	-1,076	-594	-396	
August	-4,972	-1,012	-568	-155	-841	-254	-146	-193	-1,167	-636	-484	
September	-5,260	-1,203	-596	-162	-847	-276	-133	-206	-1,140	-697	-469	
October	-5,224	-1,275	-571	-138	-782	-298	-129	-209	-1,170	-652	-419	
November	-5,426	-1,282	-615	-149	-878	-259	-131	-228	-1,220	-664	-429	
December	-5,216	-1,294	-543	-151	-790	-310	-105	-209	-1,176	-638	-432	
January	-4,753	-946	-554	-125	-695	-292	-114	-213	-1,149	-665	-376	
February	-4,749	-981	-525	-120	-721	-328	-108	-200	-1,117	-649	-335	
March	-5,587	-1,394	-631	-152	-815	-366	-107	-208	-1,208	-706	-463	
April	-5,578	-1,365	-633	-150	-754	-322	-107	-201	-1,276	-770	-395	
May	-5,614	-1,484	-602	-160	-807	-343	-114	-190	-1,149	-765	-456	
June	-5,473	-1,485	-598	-160	-808	-273	-116	-186	-1,195	-652	-468	
2005-2006												
July	-5,509	-1,510	-565	-153	-808	-316	-115	-189	-1,191	-662	-376	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

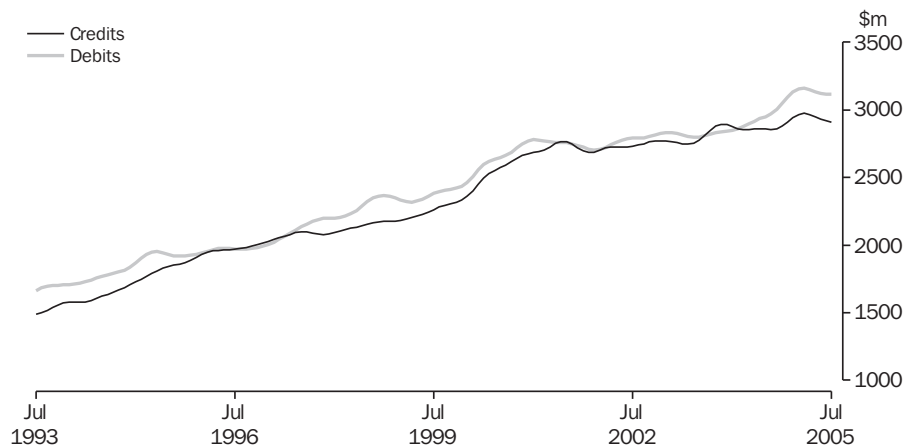
(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(f) ADP, Automated Data Processing.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

SERVICES, Trend



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1996–1997	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997–1998	-1,192	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998–1999	-1,784	26,242	1,199	5,604	11,944	7,495	-28,026	-5,009	-4,358	-9,044	-9,615
1999–2000	-1,444	28,557	1,017	5,848	13,139	8,553	-30,001	-5,257	-4,761	-9,836	-10,147
2000–2001	866	33,547	1,038	7,024	15,507	9,978	-32,681	-5,991	-5,361	-11,072	-10,257
2001–2002	-381	32,250	1,001	6,664	15,645	8,940	-32,631	-5,626	-5,150	-10,918	-10,937
2002–2003	-398	32,493	920	6,538	15,452	9,583	-32,891	-5,808	-5,152	-11,012	-10,919
2003–2004	-255	33,980	830	6,772	17,108	9,270	-34,235	-6,056	-5,578	-12,136	-10,465
2004–2005	-1,935	34,987	785	7,231	17,589	9,382	-36,922	-7,514	-5,662	-13,525	-10,221
MONTHLY ORIGINAL (\$ MILLION)(a)											
2003–2004											
May	-375	2,436	74	549	1,029	784	-2,811	-532	-485	-975	-819
June	-388	2,582	73	554	1,169	786	-2,970	-555	-535	-1,032	-848
2004–2005											
July	364	3,424	70	603	2,009	742	-3,060	-570	-501	-1,175	-814
August	-332	2,678	70	603	1,263	742	-3,010	-603	-468	-1,058	-881
September	-805	2,461	70	562	1,080	749	-3,266	-661	-541	-1,233	-831
October	-406	2,783	68	616	1,272	827	-3,189	-645	-461	-1,214	-869
November	-203	2,804	68	625	1,279	832	-3,007	-693	-436	-1,010	-868
December	-296	2,885	68	660	1,330	827	-3,181	-682	-516	-1,102	-881
January	128	3,415	61	649	1,944	761	-3,287	-633	-461	-1,355	-838
February	1,000	3,766	61	611	2,328	766	-2,766	-582	-411	-931	-842
March	-38	2,945	61	624	1,503	757	-2,983	-605	-452	-1,074	-852
April	-360	2,704	62	561	1,288	793	-3,064	-641	-450	-1,137	-836
May	-502	2,482	62	557	1,069	794	-2,984	-613	-459	-1,077	-835
June	-485	2,640	64	560	1,224	792	-3,125	-586	-506	-1,159	-874
2005–2006											
July	201	3,507	62	614	2,064	767	-3,306	-589	-520	-1,356	-841

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,373	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999-2000	-18,112	12,943	8,429	2,799	1,715	-31,055	-11,700	-15,897	-3,458
2000-2001	-18,592	15,366	9,651	3,646	2,069	-33,958	-12,896	-17,062	-4,000
2001-2002	-19,373	14,684	8,985	4,119	1,580	-34,057	-13,420	-17,386	-3,251
2002-2003	-22,067	14,599	8,912	4,208	1,479	-36,666	-18,016	-15,736	-2,914
2003-2004	-23,104	15,797	9,717	4,566	1,514	-38,901	-18,660	-18,210	-2,031
2004-2005	-30,581	19,410	12,057	5,571	1,782	-49,991	-25,465	-22,237	-2,289
QUARTERLY ORIGINAL (\$ MILLION)									
2002-2003 June	-5,471	3,877	2,431	1,151	295	-9,348	-5,095	-3,647	-606
2003-2004 September	-5,741	3,516	2,135	1,046	335	-9,257	-4,568	-4,197	-492
December	-5,333	3,896	2,470	1,085	341	-9,229	-4,563	-4,196	-470
March	-5,938	3,943	2,463	1,084	396	-9,881	-4,607	-4,771	-503
June	-6,092	4,442	2,649	1,351	442	-10,534	-4,922	-5,046	-566
2004-2005 September	-7,757	4,526	2,663	1,346	517	-12,283	-5,891	-5,861	-531
December	-7,448	5,120	3,359	1,363	398	-12,568	-6,955	-5,018	-595
March	-7,991	4,619	2,905	1,352	362	-12,610	-5,992	-6,110	-508
June	-7,385	5,145	3,130	1,510	505	-12,530	-6,627	-5,248	-655

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1996-1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	296,938	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998-1999	321,655	90,967	230,689	-325,163	-196,013	-129,150	646,818	286,979	359,839
1999-2000	328,770	56,131	272,639	-426,176	-281,990	-144,186	754,946	338,121	416,825
2000-2001	365,557	63,090	302,467	-488,144	-294,304	-193,840	853,701	357,394	496,307
2001-2002	365,181	41,034	324,147	-518,514	-309,245	-209,269	883,695	350,279	533,416
2002-2003	428,127	70,279	357,848	-519,917	-294,777	-225,140	948,043	365,056	582,988
2003-2004	470,491	75,811	394,680	-623,375	-357,955	-265,420	1,093,866	433,766	660,100
2004-2005	516,827	86,863	429,964	-621,817	-342,584	-279,234	1,138,645	429,447	709,198
QUARTERLY ORIGINAL (\$ MILLION)									
2002-2003 June	428,127	70,279	357,848	-519,917	-294,777	-225,140	948,043	365,056	582,988
2003-2004 September	434,368	75,472	358,896	-540,942	-310,606	-230,336	975,310	386,078	589,232
December	450,212	79,827	370,385	-568,022	-326,967	-241,056	1,018,234	406,793	611,441
March	459,744	81,004	378,739	-588,173	-338,533	-249,641	1,047,917	419,537	628,380
June	470,491	75,811	394,680	-623,375	-357,955	-265,420	1,093,866	433,766	660,100
2004-2005 September	492,598	84,303	408,295	-614,887	-355,089	-259,798	1,107,485	439,392	668,092
December	505,068	82,875	422,193	-680,640	-403,644	-276,996	1,185,708	486,519	699,189
March	514,804	88,062	426,742	-674,128	-405,232	-268,896	1,188,932	493,294	695,638
June	516,827	86,863	429,964	-621,817	-342,584	-279,234	1,138,645	429,447	709,198

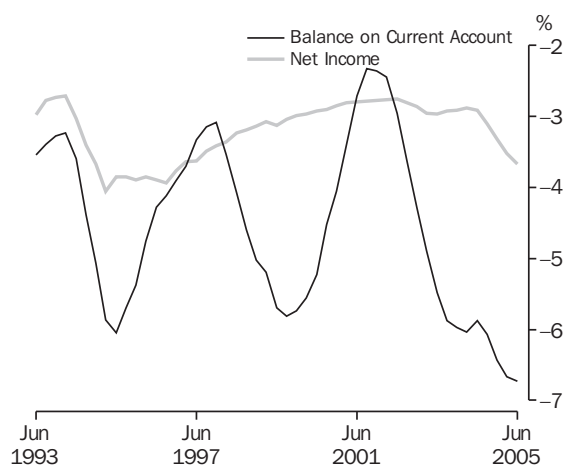
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

<i>Foreign investment in Australia</i>						
<i>Period</i>	Total	<i>Direct investment</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	
ANNUAL (\$ MILLION)						
1996–1997	511,700	150,827	289,182	10,221	61,470	
1997–1998	587,231	162,371	332,038	15,040	77,783	
1998–1999	635,014	174,478	348,145	17,826	94,565	
1999–2000	739,425	196,186	419,867	21,433	101,939	
2000–2001	832,267	215,187	472,640	23,593	120,847	
2001–2002	861,363	225,581	474,766	32,096	128,920	
2002–2003	918,589	252,435	480,934	45,251	139,969	
2003–2004	1,063,066	272,351	609,103	37,683	143,929	
2004–2005	1,107,192	275,403	649,774	41,973	140,043	
QUARTERLY ORIGINAL (\$ MILLION)						
2002–2003 June	918,589	252,435	480,934	45,251	139,969	
2003–2004 September	944,779	260,598	508,061	42,087	134,033	
December	989,666	266,507	534,989	48,779	139,390	
March	1,019,334	268,079	563,776	45,210	142,268	
June	1,063,066	272,351	609,103	37,683	143,929	
2004–2005 September	1,076,931	275,462	631,416	35,694	134,359	
December	1,154,756	342,589	620,130	48,400	143,638	
March	1,157,709	341,364	632,022	39,632	144,691	
June	1,107,192	275,403	649,774	41,973	140,043	
<i>Australian investment abroad</i>						
<i>Period</i>	Total	<i>Direct investment</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>
ANNUAL (\$ MILLION)						
1996–1997	-221,545	-88,999	-61,164	-9,265	-39,326	-22,791
1997–1998	-290,293	-125,580	-71,962	-14,357	-54,134	-24,260
1998–1999	-313,359	-129,465	-87,196	-15,529	-57,215	-23,954
1999–2000	-410,656	-178,304	-126,653	-18,659	-59,092	-27,948
2000–2001	-466,710	-187,177	-148,854	-23,804	-68,924	-37,951
2001–2002	-496,182	-193,084	-161,069	-30,250	-74,345	-37,435
2002–2003	-490,462	-178,078	-159,772	-40,703	-71,150	-40,760
2003–2004	-592,575	-216,454	-199,038	-42,058	-84,683	-50,342
2004–2005	-590,365	-187,351	-223,556	-38,067	-85,222	-56,170
QUARTERLY ORIGINAL (\$ MILLION)						
2002–2003 June	-490,462	-178,078	-159,772	-40,703	-71,150	-40,760
2003–2004 September	-510,411	-187,097	-167,291	-40,121	-73,940	-41,963
December	-539,454	-200,977	-173,779	-44,186	-76,180	-44,333
March	-559,590	-207,046	-183,668	-41,494	-79,396	-47,987
June	-592,575	-216,454	-199,038	-42,058	-84,683	-50,342
2004–2005 September	-584,333	-217,240	-199,376	-35,270	-90,564	-41,884
December	-649,688	-254,008	-214,424	-48,819	-85,042	-47,394
March	-642,905	-253,912	-219,156	-41,355	-81,367	-47,116
June	-590,365	-187,351	-223,556	-38,067	-85,222	-56,170

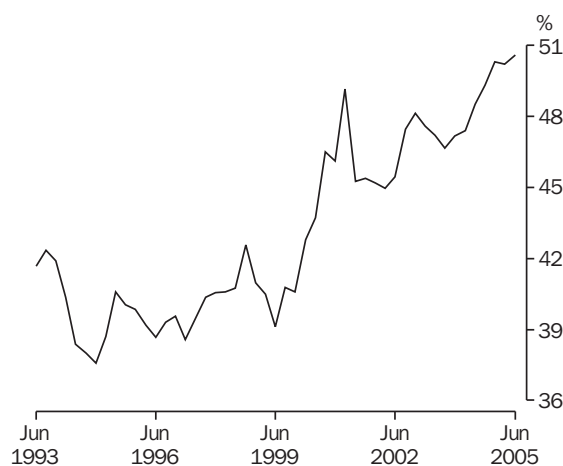
Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

CURRENT ACCOUNT TO GDP



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

NET FOREIGN DEBT TO GDP



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

INTERNATIONAL ACCOUNTS

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

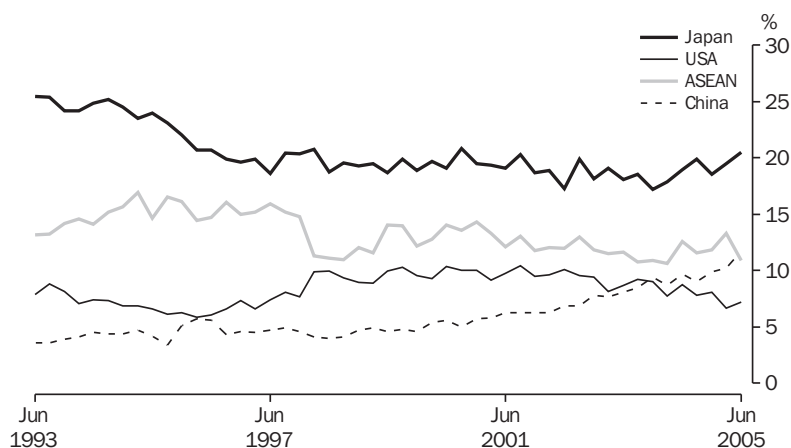
Period	Current account	Ratios to GDP(b)				Ratios to goods and services credits			
		Goods and services		Income	Net international investment position		Net investment income		
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt	
ANNUAL (PER CENT)									
1996-1997	-3.3	19.9	-19.6	-3.6	15.4	39.5	-7.1	-11.2	
1997-1998	-4.1	20.3	-21.2	-3.2	12.4	40.7	-6.2	-9.7	
1998-1999	-5.7	19.0	-21.4	-3.1	15.4	39.1	-7.0	-9.4	
1999-2000	-5.2	20.2	-22.6	-2.9	9.0	43.7	-3.7	-10.6	
2000-2001	-2.7	23.0	-22.9	-2.8	9.4	45.3	-2.6	-9.5	
2001-2002	-3.0	21.5	-21.7	-2.8	5.8	45.4	-3.7	-8.9	
2002-2003	-5.5	19.6	-22.0	-3.0	9.3	47.2	-6.9	-8.0	
2003-2004	-5.9	17.6	-20.6	-2.9	9.3	48.5	-7.3	-8.8	
2004-2005	-6.7	19.1	-22.1	-3.7	10.2	50.6	-9.4	-9.5	
QUARTERLY (PER CENT)									
2002-2003									
June	-5.5	19.6	-22.0	-3.0	9.3	47.2	-6.9	-8.0	
2003-2004									
September	-5.9	18.8	-21.7	-2.9	9.8	46.7	-7.4	-7.9	
December	-6.0	17.9	-21.0	-2.9	10.2	47.2	-7.7	-8.2	
March	-6.0	17.4	-20.5	-2.9	10.1	47.4	-7.8	-8.4	
June	-5.9	17.6	-20.6	-2.9	9.3	48.5	-7.3	-8.8	
2004-2005									
September	-6.1	17.9	-20.8	-3.1	10.2	49.3	-7.7	-9.2	
December	-6.4	18.2	-21.3	-3.3	9.9	50.3	-8.4	-9.4	
March	-6.7	18.5	-21.6	-3.5	10.4	50.2	-8.9	-9.7	
June	-6.7	19.1	-22.1	-3.7	10.2	50.6	-9.4	-9.5	

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,991
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	97,286
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	119,539
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	121,108
2002-2003	13,855	8,803	16,038	3,214	21,727	8,127	9,116	4,310	10,365	115,479
2003-2004	12,273	9,935	12,951	2,754	19,821	8,094	8,490	3,705	9,481	109,049
2004-2005	14,960	12,964	13,723	2,708	24,841	9,149	9,679	4,884	9,423	126,483
IMPORTS (\$ MILLION)										
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	110,078
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	118,317
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	119,649
2002-2003	20,749	13,789	31,397	1,234	16,337	5,019	4,753	3,376	22,494	133,129
2003-2004	20,551	15,338	31,263	1,202	16,101	5,056	4,877	3,396	19,929	130,997
2004-2005	25,225	19,812	35,087	1,210	17,159	5,345	5,004	3,608	21,250	149,522
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	-12,792
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	1,222
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	1,460
2002-2003	-6,894	-4,986	-15,359	1,981	5,390	3,108	4,363	934	-12,129	-17,650
2003-2004	-8,278	-5,403	-18,312	1,552	3,721	3,038	3,613	308	-10,448	-21,947
2004-2005	-10,265	-6,848	-21,364	1,498	7,682	3,804	4,675	1,276	-11,827	-23,039
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2002-2003 June	-1,621	-1,068	-3,853	357	669	820	811	141	-2,947	-5,544
2003-2004 September	-2,124	-1,584	-3,955	441	855	832	824	3	-2,952	-6,284
December	-2,032	-1,470	-4,628	350	460	777	729	83	-2,357	-6,138
March	-2,281	-1,299	-4,726	403	881	650	1,140	101	-2,575	-5,289
June	-1,841	-1,050	-5,003	358	1,524	779	919	121	-2,564	-4,237
2004-2005 September	-2,389	-2,256	-5,058	333	1,734	1,051	1,135	126	-3,174	-6,848
December	-2,856	-2,304	-5,630	368	1,409	1,098	1,047	160	-2,667	-7,100
March	-2,062	-1,560	-5,554	368	1,665	810	1,030	427	-3,042	-5,841
June	-2,958	-728	-5,124	429	2,873	846	1,464	564	-2,944	-3,250

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South- East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
2002-2003	12.0	7.6	13.9	2.8	18.8	7.0	7.9	3.7	9.0
2003-2004	11.3	9.1	11.9	2.5	18.2	7.4	7.8	3.4	8.7
2004-2005	11.8	10.2	10.8	2.1	19.6	7.2	7.7	3.9	7.5
QUARTERLY EXPORTS (PER CENT)									
2002-2003 June	11.6	8.1	14.8	2.5	18.0	7.7	7.3	3.6	8.7
2003-2004 September	10.8	8.5	13.7	2.7	18.6	8.1	7.5	3.3	9.2
December	10.9	9.4	12.3	2.5	17.2	7.7	7.7	3.5	9.0
March	10.6	8.7	11.1	2.7	17.9	7.1	8.7	3.4	7.7
June	12.5	9.7	10.5	2.2	18.9	6.8	7.3	3.4	8.8
2004-2005 September	11.5	9.0	12.3	2.2	19.9	7.7	8.0	3.4	7.8
December	11.8	9.9	11.0	2.2	18.5	8.0	7.3	3.7	8.1
March	13.3	10.2	9.8	2.1	19.5	7.0	7.4	4.3	6.7
June	10.9	11.7	10.3	2.0	20.5	6.3	7.8	4.1	7.2
ANNUAL IMPORTS (PER CENT)									
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
2002-2003	15.6	10.4	23.6	0.9	12.3	3.8	3.6	2.5	16.9
2003-2004	15.7	11.7	23.9	0.9	12.3	3.9	3.7	2.6	15.2
2004-2005	16.9	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
QUARTERLY IMPORTS (PER CENT)									
2002-2003 June	14.7	10.0	24.3	0.9	12.8	3.8	3.5	2.5	16.4
2003-2004 September	15.2	11.7	23.1	0.8	12.4	4.0	3.6	2.6	16.4
December	15.0	12.1	24.0	1.0	12.6	3.9	4.1	2.6	14.5
March	16.2	11.4	24.6	0.9	12.0	3.8	3.5	2.5	14.8
June	16.4	11.6	23.9	0.9	12.1	3.7	3.7	2.7	15.2
2004-2005 September	15.8	13.3	23.5	0.9	11.7	3.5	3.5	2.4	14.8
December	17.1	14.0	23.6	0.8	11.5	3.7	3.3	2.6	13.5
March	17.0	13.0	24.1	0.7	11.5	3.5	3.3	2.3	14.3
June	17.7	12.6	22.8	0.7	11.3	3.5	3.4	2.3	14.3

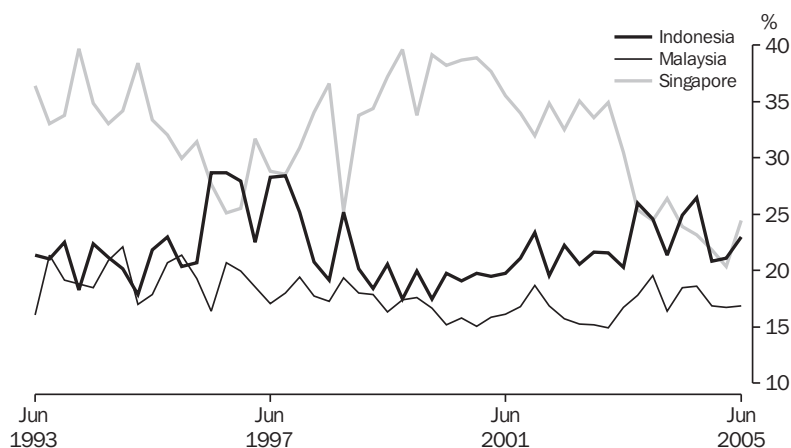
(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam	Total ASEAN
EXPORTS (\$ MILLION)							
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999-2000	2,408	2,141	1,304	4,855	1,703	385	12,867
2000-2001	3,111	2,500	1,501	6,009	2,222	499	15,929
2001-2002	3,194	2,519	1,252	4,936	2,291	497	14,807
2002-2003	2,911	2,146	1,091	4,658	2,479	472	13,855
2003-2004	2,984	2,224	938	3,061	2,463	512	12,273
2004-2005	3,411	2,581	869	3,355	3,896	707	14,960
IMPORTS (\$ MILLION)							
1996-1997	1,864	1,891	282	2,620	1,201	433	8,302
1997-1998	2,868	2,404	418	2,643	1,480	664	10,496
1998-1999	3,275	2,845	405	2,944	1,902	972	12,368
1999-2000	2,701	3,765	457	4,359	2,422	1,726	15,660
2000-2001	3,330	4,177	512	3,899	2,780	2,432	17,504
2001-2002	4,010	3,857	623	3,972	2,886	1,855	17,634
2002-2003	4,600	4,261	839	4,370	3,471	2,505	20,749
2003-2004	3,765	4,707	762	5,112	3,669	2,019	20,551
2004-2005	3,312	5,944	698	7,303	4,187	3,098	25,225
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1996-1997	1,441	441	944	790	492	-222	3,971
1997-1998	-117	-307	745	1,054	-90	-339	1,018
1998-1999	-1,076	-986	802	473	-596	-623	-1,952
1999-2000	-293	-1,624	847	496	-719	-1,341	-2,793
2000-2001	-219	-1,677	989	2,110	-558	-1,933	-1,575
2001-2002	-816	-1,338	629	964	-595	-1,358	-2,827
2002-2003	-1,689	-2,115	252	288	-992	-2,033	-6,894
2003-2004	-781	-2,483	176	-2,051	-1,206	-1,507	-8,278
2004-2005	99	-3,363	171	-3,948	-291	-2,391	-10,265
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
2002-2003 June	-407	-517	103	-53	-254	-394	-1,620
2003-2004 September	-213	-624	5	-342	-342	-518	-2,123
December	-94	-460	18	-569	-422	-388	-2,031
March	-515	-646	41	-542	-229	-305	-2,282
June	41	-753	110	-598	-213	-295	-1,841
2004-2005 September	149	-798	34	-793	-300	-530	-2,390
December	-124	-934	66	-1,023	30	-655	-2,856
March	-126	-676	64	-745	193	-656	-2,062
June	200	-955	6	-1,387	-216	-550	-2,957

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat.no. 5368.0.

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF
THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)**

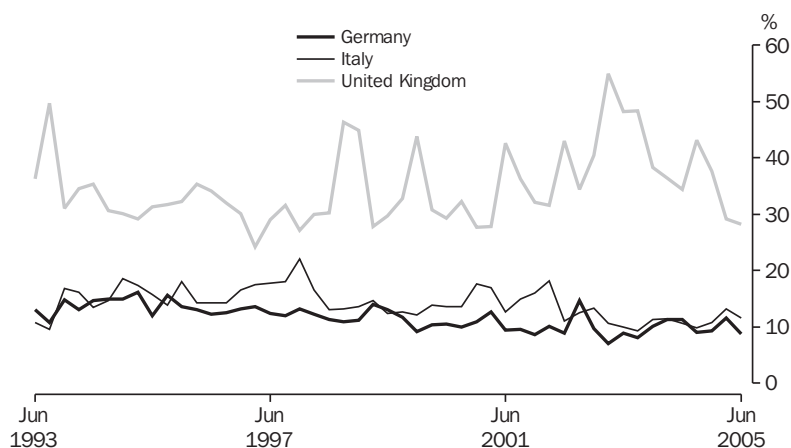
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam
ANNUAL EXPORTS (PER CENT)						
1996-1997	26.9	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.8	11.6	32.8	12.5	3.3
1999-2000	18.7	16.6	10.1	37.7	13.2	3.0
2000-2001	19.5	15.7	9.4	37.7	14.0	3.1
2001-2002	21.6	17.0	8.5	33.3	15.5	3.4
2002-2003	21.0	15.5	7.9	33.6	17.9	3.4
2003-2004	24.3	18.1	7.6	24.9	20.1	4.2
2004-2005	22.8	17.3	5.8	22.4	26.0	4.7
QUARTERLY EXPORTS (PER CENT)						
2002-2003 June	20.3	16.7	9.1	30.5	19.1	3.6
2003-2004 September	26.0	17.8	7.4	25.4	19.8	3.0
December	24.6	19.6	7.6	24.5	19.0	4.0
March	21.4	16.4	8.4	26.4	22.0	4.6
June	24.9	18.5	7.3	23.9	19.7	4.9
2004-2005 September	26.5	18.6	6.5	23.2	18.9	5.5
December	20.8	16.9	6.9	21.9	28.2	4.4
March	21.1	16.8	5.1	20.3	31.6	4.1
June	23.0	16.9	4.9	24.4	24.9	5.0
ANNUAL IMPORTS (PER CENT)						
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.0	2.9	27.8	15.5	11.0
2000-2001	19.0	23.9	2.9	22.3	15.9	13.9
2001-2002	22.7	21.9	3.5	22.5	16.4	10.5
2002-2003	22.2	20.5	4.0	21.1	16.7	12.1
2003-2004	18.3	22.9	3.7	24.9	17.9	9.8
2004-2005	13.1	23.6	2.8	29.0	16.6	12.3
QUARTERLY IMPORTS (PER CENT)						
2002-2003 June	22.0	22.0	3.8	21.1	17.9	10.7
2003-2004 September	19.2	22.7	4.1	21.4	18.2	12.1
December	16.5	20.8	4.1	25.9	19.7	10.2
March	21.9	21.9	3.7	25.2	16.5	8.6
June	16.0	25.9	3.0	26.7	17.0	8.6
2004-2005 September	13.4	24.5	3.3	27.2	16.4	12.2
December	13.7	23.7	2.9	27.9	15.5	12.5
March	15.9	22.3	2.2	25.8	17.3	13.7
June	10.0	23.6	2.7	34.3	17.2	10.9

(a) The merchandise trade share relate to data in table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1996-1997	923	799	1,058	1,354	584	220	2,357	8,171
1997-1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998-1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999-2000	1,089	871	1,245	1,575	1,378	169	4,158	12,039
2000-2001	1,004	1,081	1,487	2,099	1,737	184	4,653	13,955
2001-2002	862	1,343	1,349	2,165	1,522	220	5,199	14,486
2002-2003	840	1,172	1,585	1,861	1,364	211	7,234	16,038
2003-2004	676	939	1,309	1,375	1,368	228	5,147	12,951
2004-2005	860	1,011	1,315	1,543	1,786	280	4,789	13,723
IMPORTS (\$ MILLION)								
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999-2000	737	2,228	5,791	3,043	990	1,646	6,350	24,340
2000-2001	828	2,478	6,172	3,257	906	1,624	6,321	25,504
2001-2002	876	2,691	6,729	3,410	1,094	1,625	6,219	27,122
2002-2003	1,153	3,781	7,952	4,148	1,283	1,810	5,769	31,397
2003-2004	1,239	3,816	7,985	4,215	1,197	1,739	5,429	31,263
2004-2005	1,181	4,436	8,646	4,496	1,261	1,964	5,934	35,087
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	-11,697
1999-2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	-12,301
2000-2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	-11,549
2001-2002	-14	-1,348	-5,380	-1,246	428	-1,405	-1,020	-12,636
2002-2003	-313	-2,609	-6,366	-2,287	81	-1,598	1,464	-15,359
2003-2004	-563	-2,877	-6,676	-2,840	171	-1,511	-282	-18,312
2004-2005	-322	-3,426	-7,331	-2,952	525	-1,684	-1,145	-21,364
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2002-2003								
June	-171	-711	-1,706	-629	4	-424	511	-3,853
2003-2004								
September	-140	-518	-1,742	-729	44	-326	382	-3,955
December	-105	-891	-1,767	-665	38	-419	-45	-4,628
March	-141	-771	-1,563	-635	42	-394	-312	-4,726
June	-177	-697	-1,604	-811	47	-371	-307	-5,003
2004-2005								
September	-94	-969	-1,789	-757	84	-380	134	-5,058
December	-58	-1,032	-1,895	-810	111	-402	-212	-5,630
March	-79	-788	-1,734	-765	95	-462	-531	-5,554
June	-91	-638	-1,913	-620	236	-440	-535	-5,124

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999-2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000-2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001-2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
2002-2003	5.2	7.3	9.9	11.6	8.5	1.3	45.1
2003-2004	5.2	7.2	10.1	10.6	10.6	1.8	39.7
2004-2005	6.3	7.4	9.6	11.2	13.0	2.0	34.9
QUARTERLY EXPORTS (PER CENT)							
2002-2003 June	3.6	5.8	8.9	10.0	8.1	1.9	48.2
2003-2004 September	4.0	6.8	8.1	9.2	9.3	2.2	48.3
December	5.9	7.4	10.1	11.3	10.1	1.0	38.3
March	6.0	6.4	11.3	11.5	11.9	1.0	36.4
June	5.3	8.3	11.4	10.6	11.3	2.7	34.3
2004-2005 September	5.1	7.0	9.1	9.8	10.8	1.8	43.1
December	6.1	7.1	9.3	10.8	12.5	2.0	37.6
March	7.4	7.4	11.6	13.1	14.2	1.3	29.1
June	6.8	7.9	8.8	11.6	14.8	2.9	28.2
ANNUAL IMPORTS (PER CENT)							
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999-2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000-2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001-2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
2002-2003	3.7	12.0	25.3	13.2	4.1	5.8	18.4
2003-2004	4.0	12.2	25.5	13.5	3.8	5.6	17.4
2004-2005	3.4	12.6	24.6	12.8	3.6	5.6	16.9
QUARTERLY IMPORTS (PER CENT)							
2002-2003 June	4.0	12.1	26.4	13.1	4.0	6.4	17.7
2003-2004 September	3.7	10.1	26.8	14.0	3.9	5.4	18.2
December	3.8	14.3	26.4	13.1	3.7	5.7	16.6
March	4.1	12.6	24.9	12.7	3.9	5.6	17.8
June	4.2	11.8	24.1	14.1	3.8	5.6	17.0
2004-2005 September	3.2	13.9	24.1	12.8	3.7	5.0	17.0
December	2.9	14.1	24.4	13.0	3.5	5.2	16.6
March	3.4	11.9	24.6	13.6	3.7	5.9	16.2
June	3.9	10.6	25.6	11.9	3.4	6.3	17.8

(a) The merchandise trade share relate to data in table 2.16.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

3 CONSUMPTION AND INVESTMENT

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RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0

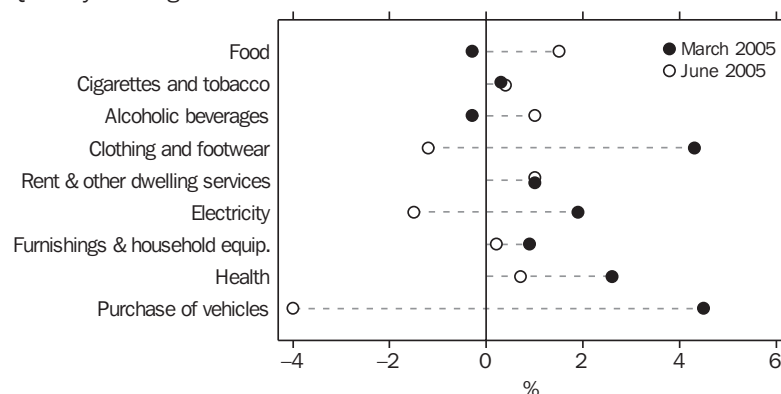
Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

Business Indicators, Australia, cat. no. 5676.0

Retail Trade, Australia, cat. no. 8501.0

Sales of New Motor Vehicles, Australia, (Electronic Publication) cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures—
Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

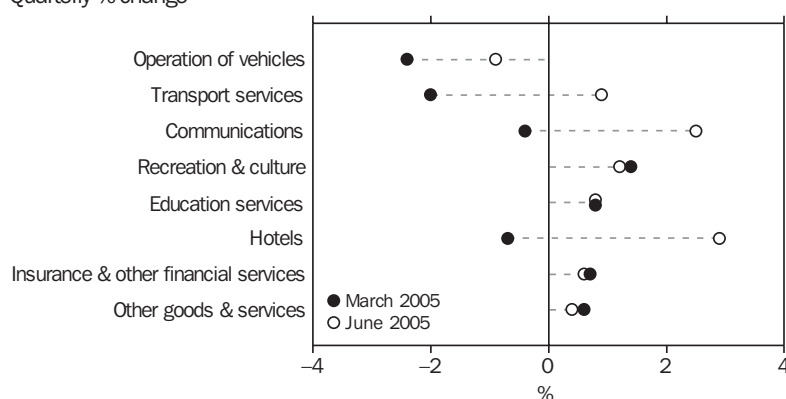
TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2003–04

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
1996–1997	42,711	10,172	7,254	13,332	66,954	7,915	19,153	18,505	11,045
1997–1998	43,994	10,332	7,513	13,912	69,020	8,392	19,587	17,612	13,310
1998–1999	44,532	10,432	8,031	15,237	71,439	8,770	19,899	19,104	14,098
1999–2000	46,069	10,350	8,521	16,342	73,714	9,056	21,781	19,740	13,060
2000–2001	47,229	10,308	8,769	15,258	76,523	9,341	21,771	21,723	14,560
2001–2002	47,962	10,275	8,981	16,335	78,991	9,376	23,537	24,045	14,020
2002–2003	49,116	10,261	9,190	17,374	81,966	9,835	25,065	25,523	15,148
2003–2004	50,788	10,221	9,626	18,589	85,273	10,169	27,621	26,860	16,617
2004–2005	52,870	10,306	10,098	20,043	88,698	10,563	29,332	27,987	17,182
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.8
1997–1998	3.0	1.6	3.6	4.4	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	1.0	6.9	9.5	3.5	4.5	1.6	8.5	5.9
1999–2000	3.5	-0.8	6.1	7.3	3.2	3.3	9.5	3.3	-7.4
2000–2001	2.5	-0.4	2.9	-6.6	3.8	3.1	0.0	10.0	11.5
2001–2002	1.6	-0.3	2.4	7.1	3.2	0.4	8.1	10.7	-3.7
2002–2003	2.4	-0.1	2.3	6.4	3.8	4.9	6.5	6.1	8.0
2003–2004	3.4	-0.4	4.7	7.0	4.0	3.4	10.2	5.2	9.7
2004–2005	4.1	0.8	4.9	7.8	4.0	3.9	6.2	4.2	3.4
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
June	12,296	2,550	2,317	4,510	20,772	2,475	6,429	6,491	4,091
2003–2004									
September	12,476	2,544	2,359	4,480	20,984	2,476	6,625	6,606	4,163
December	12,560	2,560	2,392	4,583	21,202	2,522	6,798	6,668	4,065
March	12,790	2,556	2,420	4,681	21,435	2,601	7,063	6,770	4,287
June	12,962	2,561	2,455	4,846	21,652	2,570	7,135	6,816	4,103
2004–2005									
September	13,238	2,562	2,503	4,977	21,860	2,580	7,231	6,881	4,305
December	13,173	2,575	2,526	4,901	22,065	2,641	7,312	6,898	4,231
March	13,136	2,582	2,518	5,112	22,275	2,692	7,378	7,080	4,420
June	13,332	2,592	2,544	5,052	22,497	2,651	7,392	7,128	4,242
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004									
December	0.7	0.6	1.4	2.3	1.0	1.9	2.6	0.9	-2.4
March	1.8	-0.2	1.2	2.1	1.1	3.1	3.9	1.5	5.5
June	1.3	0.2	1.4	3.5	1.0	-1.2	1.0	0.7	-4.3
2004–2005									
September	2.1	0.1	2.0	2.7	1.0	0.4	1.3	0.9	4.9
December	-0.5	0.5	0.9	-1.5	0.9	2.4	1.1	0.2	-1.7
March	-0.3	0.3	-0.3	4.3	1.0	1.9	0.9	2.6	4.5
June	1.5	0.4	1.0	-1.2	1.0	-1.5	0.2	0.7	-4.0

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure—
Quarterly % change

CONSUMPTION
AND
INVESTMENT



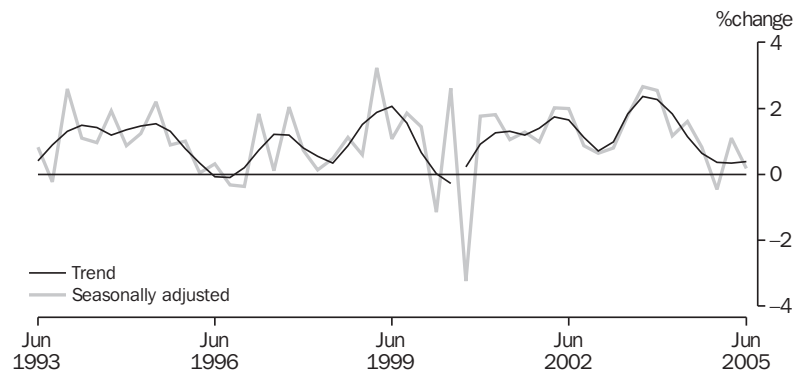
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2003-04 – continued

Period	Operation of vehicles	Transport services	Communi- cations	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1996-1997	23,870	8,229	7,323	38,747	9,698	27,789	24,355	28,423	363,817
1997-1998	24,478	8,548	7,908	41,678	10,160	29,142	25,913	30,454	381,294
1998-1999	25,276	9,423	9,011	44,012	10,455	32,149	27,641	30,890	399,701
1999-2000	25,948	9,854	10,092	46,610	10,631	33,848	29,528	31,338	415,912
2000-2001	25,572	10,973	11,334	48,558	10,814	33,946	30,145	31,728	428,181
2001-2002	26,290	10,910	12,079	50,489	11,076	34,225	30,495	32,596	441,308
2002-2003	26,687	11,123	12,833	53,018	11,313	35,534	31,097	34,107	458,970
2003-2004	27,436	11,703	13,589	58,531	11,510	38,202	32,146	35,563	484,445
2004-2005	27,596	12,153	14,079	61,633	11,863	38,749	33,329	37,038	503,519
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	2.9
1997-1998	2.5	3.9	8.0	7.6	4.8	4.9	6.4	7.1	4.8
1998-1999	3.3	10.2	13.9	5.6	2.9	10.3	6.7	1.4	4.8
1999-2000	2.7	4.6	12.0	5.9	1.7	5.3	6.8	1.4	4.1
2000-2001	-1.5	11.4	12.3	4.2	1.7	0.3	2.1	1.2	3.0
2001-2002	2.8	-0.6	6.6	4.0	2.4	0.8	1.2	2.7	3.1
2002-2003	1.5	2.0	6.2	5.0	2.1	3.8	2.0	4.6	4.0
2003-2004	2.8	5.2	5.9	10.4	1.7	7.5	3.4	4.3	5.6
2004-2005	0.6	3.8	3.6	5.3	3.1	1.4	3.7	4.1	3.9
SEASONALLY ADJUSTED (\$ MILLION)									
2002-2003 June	6,743	2,666	3,262	13,544	2,846	9,110	7,834	8,635	116,541
2003-2004 September	6,758	2,796	3,307	13,968	2,854	9,246	7,925	8,748	118,291
December	6,819	2,874	3,365	14,696	2,866	9,585	8,015	8,882	120,452
March	6,947	2,974	3,433	14,846	2,884	9,648	8,077	8,902	122,331
June	6,912	3,059	3,485	15,021	2,907	9,723	8,129	9,031	123,371
2004-2005 September	7,005	3,039	3,465	15,200	2,930	9,650	8,226	9,227	124,880
December	6,997	3,072	3,518	15,270	2,955	9,625	8,312	9,223	125,292
March	6,830	3,010	3,504	15,485	2,978	9,559	8,368	9,277	126,204
June	6,771	3,036	3,592	15,664	3,001	9,838	8,422	9,311	127,066
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004 December	0.9	2.8	1.8	5.2	0.4	3.7	1.1	1.5	1.8
March	1.9	3.5	2.0	1.0	0.6	0.7	0.8	0.2	1.6
June	-0.5	2.9	1.5	1.2	0.8	0.8	0.6	1.4	0.8
2004-2005 September	1.3	-0.7	-0.6	1.2	0.8	-0.7	1.2	2.2	1.2
December	-0.1	1.1	1.5	0.5	0.8	-0.3	1.0	0.0	0.3
March	-2.4	-2.0	-0.4	1.4	0.8	-0.7	0.7	0.6	0.7
June	-0.9	0.9	2.5	1.2	0.8	2.9	0.6	0.4	0.7

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,
Chain volume measures (reference year 2002–03)—
Percent change from previous quarter



Source: Retail Trade, Australia, cat. no. 8501.0.

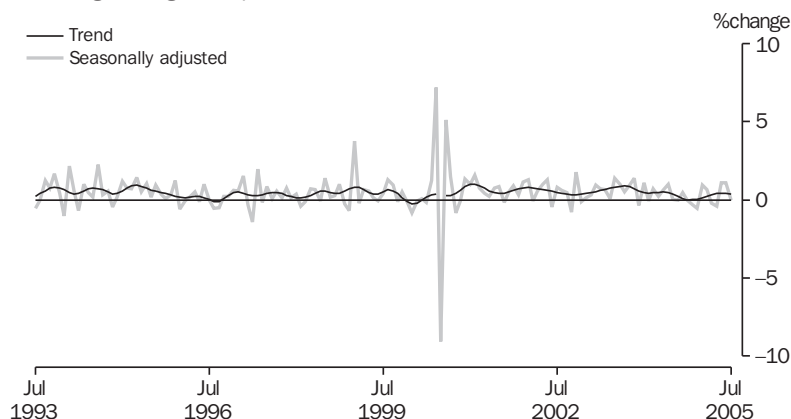
TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 2003–04

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1996–1997	63,912.7	12,222.3	8,781.6	13,653.3	6,947.7	12,894.9	23,932.4	140,602.7
1997–1998	66,377.3	12,573.0	8,988.0	14,245.9	7,098.8	14,053.4	24,170.2	145,818.3
1998–1999	67,881.7	12,973.7	10,049.4	14,712.6	7,188.4	14,613.5	26,154.2	151,821.4
1999–2000	69,055.8	13,746.2	10,778.0	17,455.6	7,272.7	15,677.8	27,462.1	160,382.8
2000–2001	69,565.9	13,171.0	10,233.1	18,581.3	6,987.5	16,683.5	27,484.6	161,844.1
2001–2002	71,713.4	13,794.9	11,034.5	21,670.8	7,015.1	18,158.4	28,221.1	171,197.7
2002–2003	74,072.9	14,634.1	11,706.6	24,158.5	7,187.9	19,006.7	29,203.4	179,783.4
2003–2004	77,101.0	15,690.4	12,487.5	28,128.1	7,902.5	20,972.0	31,238.6	193,520.1
2004–2005	79,079.9	16,400.9	13,481.7	30,972.9	8,287.5	21,261.1	30,801.8	200,285.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996–1997	0.9	-0.6	-1.4	10.9	-4.9	4.3	-5.8	0.9
1997–1998	3.9	2.9	2.3	4.3	2.2	9.0	1.0	3.7
1998–1999	2.3	3.2	11.8	3.3	1.3	4.0	8.2	4.1
1999–2000	1.7	6.0	7.3	18.6	1.2	7.3	5.0	5.6
2000–2001	0.7	-4.2	-5.1	6.4	-3.9	6.4	0.1	0.9
2001–2002	3.1	4.7	7.8	16.6	0.4	8.8	2.7	5.8
2002–2003	3.3	6.1	6.1	11.5	2.5	4.7	3.5	5.0
2003–2004	4.1	7.2	6.7	16.4	9.9	10.3	7.0	7.6
2004–2005	2.6	4.5	8.0	10.1	4.9	1.4	-1.4	3.5
SEASONALLY ADJUSTED (\$ MILLION)								
2002–2003								
June	18,601.9	3,764.6	2,980.6	6,329.1	1,782.5	4,996.5	7,396.4	45,793.4
2003–2004								
September	18,961.5	3,796.5	2,992.9	6,673.5	1,903.6	5,137.2	7,592.1	47,008.7
December	19,103.6	3,899.0	3,109.9	6,903.5	2,010.8	5,313.4	7,873.3	48,200.8
March	19,313.6	3,917.9	3,128.4	7,211.2	1,973.1	5,242.5	7,873.6	48,764.7
June	19,722.2	4,077.1	3,256.3	7,339.9	2,015.0	5,278.9	7,899.7	49,545.9
2004–2005								
September	19,902.5	4,130.7	3,319.2	7,419.6	2,032.6	5,418.0	7,729.9	49,952.5
December	19,679.3	4,008.5	3,290.4	7,664.8	2,026.5	5,353.7	7,695.3	49,718.5
March	19,624.2	4,239.2	3,464.8	7,904.8	2,100.0	5,342.8	7,584.2	50,260.0
June	19,873.3	4,022.7	3,407.6	7,984.1	2,128.4	5,146.6	7,792.0	50,354.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003–2004								
December	0.7	2.7	3.9	3.4	5.6	3.4	3.7	2.5
March	1.1	0.5	0.6	4.5	-1.9	-1.3	0.0	1.2
June	2.1	4.1	4.1	1.8	2.1	0.7	0.3	1.6
2004–2005								
September	0.9	1.3	1.9	1.1	0.9	2.6	-2.1	0.8
December	-1.1	-3.0	-0.9	3.3	-0.3	-1.2	-0.4	-0.5
March	-0.3	5.8	5.3	3.1	3.6	-0.2	-1.4	1.1
June	1.3	-5.1	-1.7	1.0	1.4	-3.7	2.7	0.2

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,
Percentage change from previous month

CONSUMPTION
AND
INVESTMENT



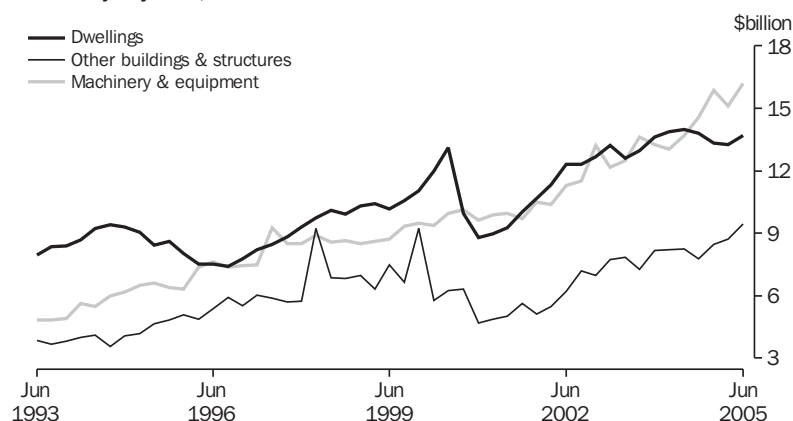
Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1996-1997	51,384.9	11,585.9	8,371.6	17,154.5	6,037.2	12,037.6	18,957.3	125,529.1
1997-1998	54,237.2	11,961.9	8,610.5	17,235.4	6,316.2	13,129.6	19,427.1	130,917.9
1998-1999	57,269.6	12,431.3	9,593.0	17,303.0	6,572.6	13,710.1	21,397.5	138,277.1
1999-2000	59,520.9	13,147.1	10,185.7	19,643.3	6,712.6	14,673.5	23,015.4	146,898.4
2000-2001	62,455.2	13,139.4	10,266.4	20,808.8	6,711.4	15,963.7	25,055.0	154,399.9
2001-2002	67,607.5	13,878.1	11,077.4	23,854.7	6,930.3	17,599.5	26,456.4	167,403.8
2002-2003	72,154.5	14,750.2	11,769.4	25,663.1	7,178.5	18,813.6	28,171.8	178,501.2
2003-2004	77,101.0	15,690.4	12,487.5	28,128.1	7,902.5	20,972.0	31,238.6	193,520.1
2004-2005	80,371.4	16,282.6	13,241.7	29,929.1	8,299.8	21,278.9	31,832.1	201,235.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	3.9	-0.2	-0.7	4.8	-2.5	5.7	-3.6	2.0
1997-1998	5.6	3.2	2.9	0.5	4.6	9.1	2.5	4.3
1998-1999	5.6	3.9	11.4	0.4	4.1	4.4	10.1	5.6
1999-2000	3.9	5.8	6.2	13.5	2.1	7.0	7.6	6.2
2000-2001	4.9	-0.1	0.8	5.9	0.0	8.8	8.9	5.1
2001-2002	8.2	5.6	7.9	14.6	3.3	10.2	5.6	8.4
2002-2003	6.7	6.3	6.2	7.6	3.6	6.9	6.5	6.6
2003-2004	6.9	6.4	6.1	9.6	10.1	11.5	10.9	8.4
2004-2005	4.2	3.8	6.0	6.4	5.0	1.5	1.9	4.0
TREND (\$ MILLION)								
2003-2004								
May	6,607.9	1,348.4	1,072.2	2,385.6	668.2	1,756.9	2,653.4	16,492.5
June	6,635.3	1,362.4	1,085.0	2,391.8	673.8	1,772.1	2,648.2	16,573.0
2004-2005								
July	6,654.1	1,368.7	1,093.7	2,404.0	677.1	1,786.7	2,640.4	16,634.8
August	6,662.4	1,366.6	1,096.2	2,422.5	678.2	1,797.2	2,633.2	16,670.4
September	6,660.3	1,358.5	1,093.0	2,444.4	678.8	1,801.9	2,628.7	16,681.6
October	6,652.6	1,352.0	1,089.2	2,466.6	680.0	1,801.2	2,626.2	16,684.2
November	6,646.7	1,351.1	1,089.3	2,485.4	682.4	1,796.0	2,624.1	16,687.8
December	6,647.8	1,354.3	1,093.5	2,499.8	686.8	1,788.4	2,623.3	16,698.3
January	6,658.5	1,359.8	1,101.7	2,510.1	692.9	1,779.3	2,625.8	16,721.1
February	6,682.3	1,365.5	1,111.4	2,517.8	698.9	1,768.1	2,634.7	16,761.6
March	6,718.3	1,369.5	1,120.0	2,525.8	703.2	1,755.5	2,651.4	16,820.9
April	6,760.4	1,371.4	1,125.6	2,536.2	705.8	1,741.8	2,674.9	16,891.1
May	6,805.1	1,372.9	1,129.1	2,547.3	706.9	1,727.3	2,699.1	16,964.7
June	6,850.1	1,376.2	1,132.0	2,558.1	707.0	1,713.4	2,722.0	17,042.0
2005-2006								
July	6,897.8	1,376.2	1,133.0	2,565.0	705.7	1,699.1	2,743.4	17,109.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2004-2005								
January	0.2	0.4	0.7	0.4	0.9	-0.5	0.1	0.1
February	0.4	0.4	0.9	0.3	0.9	-0.6	0.3	0.2
March	0.5	0.3	0.8	0.3	0.6	-0.7	0.6	0.4
April	0.6	0.1	0.5	0.4	0.4	-0.8	0.9	0.4
May	0.7	0.1	0.3	0.4	0.1	-0.8	0.9	0.4
June	0.7	0.2	0.3	0.4	0.0	-0.8	0.8	0.5
2005-2006								
July	0.7	0.0	0.1	0.3	-0.2	-0.8	0.8	0.4

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES
Chain volume measures, Reference year 2003-04

Period	Private gross fixed capital formation						Total	Change in inventories	
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs		Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1996-1997	31,861	23,320	31,533	2,782	4,948	11,303	104,101	2,061	-3,068
1997-1998	37,928	27,524	34,485	2,169	5,873	12,189	118,216	-696	732
1998-1999	40,823	27,631	34,428	2,503	7,009	12,225	122,378	5,253	62
1999-2000	46,685	27,885	38,122	2,582	8,189	13,860	134,899	3,543	135
2000-2001	36,954	20,877	39,563	2,493	10,227	12,655	123,666	1,822	-569
2001-2002	44,296	22,409	41,905	2,601	10,324	15,766	136,959	1,373	313
2002-2003	50,796	29,751	49,353	1,477	10,914	16,539	158,624	728	-341
2003-2004	54,408	31,887	53,569	2,195	11,433	16,295	169,788	5,438	-247
2004-2005	54,100	34,336	61,738	2,639	12,580	13,556	178,949	2,608	-26
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	0.7	15.7	13.7	-4.0	26.3	1.7	10.5	na	na
1997-1998	19.0	18.0	9.4	-22.0	18.7	7.8	13.6		
1998-1999	7.6	0.4	-0.2	15.4	19.3	0.3	3.5		
1999-2000	14.4	0.9	10.7	3.1	16.8	13.4	10.2		
2000-2001	-20.8	-25.1	3.8	-3.4	24.9	-8.7	-8.3		
2001-2002	19.9	7.3	5.9	4.3	0.9	24.6	10.7		
2002-2003	14.7	32.8	17.8	-43.2	5.7	4.9	15.8		
2003-2004	7.1	7.2	8.5	48.7	4.8	-1.5	7.0		
2004-2005	-0.6	7.7	15.3	20.2	10.0	-16.8	5.4		
SEASONALLY ADJUSTED (\$ MILLION)									
2002-2003									
June	12,611	7,846	12,476	369	2,772	4,150	39,906	1,278	454
2003-2004									
September	12,961	7,280	13,605	549	2,773	4,287	41,309	2,098	40
December	13,601	8,154	13,245	549	2,844	4,394	42,690	552	115
March	13,880	8,221	13,045	549	2,816	3,952	42,498	1,697	-28
June	13,965	8,233	13,675	549	3,001	3,662	43,291	1,091	-441
2004-2005									
September	13,810	7,758	14,558	660	3,046	3,456	43,287	425	120
December	13,343	8,450	15,879	660	3,120	3,340	44,792	-383	65
March	13,254	8,700	15,117	660	3,170	3,286	44,187	1,426	-103
June	13,693	9,428	16,184	660	3,244	3,474	46,684	1,128	-80
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
December	4.9	12.0	-2.6	0.0	2.6	2.5	3.3	na	na
March	2.1	0.8	-1.5	0.0	-1.0	-10.1	-0.4		
June	0.6	0.1	4.8	0.0	6.6	-7.3	1.9		
2004-2005									
September	-1.1	-5.8	6.5	20.2	1.5	-5.6	0.0	na	na
December	-3.4	8.9	9.1	0.0	2.4	-3.4	3.5		
March	-0.7	3.0	-4.8	0.0	1.6	-1.6	-1.4		
June	3.3	8.4	7.1	0.0	2.3	5.7	5.6		

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

Period	Current prices						Chain volume measures (reference year 2003–04)					
	Asset			Industry			Asset			Industry		
	Buildings and structures	Equip-ment-plant and machinery	Mining	Manufac-turing	Other selected indus-tries	Total	Buildings and structures	Equip-ment-plant and machinery	Mining	Manufac-turing	Other selected indus-tries	Total
ANNUAL (\$ MILLION)												
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	17,898	21,163	10,030	8,966	18,690	36,543
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	15,968	24,394	12,287	9,770	18,742	39,010
1998–1999	13,880	31,534	8,795	9,610	27,010	45,415	16,385	23,685	9,429	8,456	21,397	38,488
1999–2000	12,462	31,963	5,467	10,142	28,816	44,425	14,148	26,057	5,788	9,316	24,314	39,558
2000–2001	10,742	31,878	5,490	9,144	27,987	42,621	11,873	26,524	5,611	8,228	24,247	38,284
2001–2002	10,552	33,828	7,249	9,180	27,950	44,380	11,540	28,608	7,261	8,236	24,751	40,264
2002–2003	13,000	37,816	8,766	11,384	30,665	50,816	13,710	33,866	8,729	10,625	28,358	47,706
2003–2004	15,645	35,602	9,282	11,424	30,541	51,247	15,645	35,602	9,282	11,424	30,541	51,247
2004–2005	19,213	38,193	10,261	12,643	34,501	57,406	17,831	40,289	9,874	12,750	35,496	58,120
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996–1997	16.1	4.9	16.7	-2.5	10.5	8.3	13.3	13.7	16.6	1.7	18.4	13.6
1997–1998	-8.2	12.0	25.6	7.8	-2.7	5.4	-10.8	15.3	22.5	9.0	0.3	6.7
1998–1999	5.5	-4.6	-20.3	-12.6	11.7	-1.7	2.6	-2.9	-23.3	-13.4	14.2	-1.3
1999–2000	-10.2	1.4	-37.8	5.5	6.7	-2.2	-13.7	10.0	-38.6	10.2	13.6	2.8
2000–2001	-13.8	-0.3	0.4	-9.8	-2.9	-4.1	-16.1	1.8	-3.1	-11.7	-0.3	-3.2
2001–2002	-1.8	6.1	32.1	0.4	-0.1	4.1	-2.8	7.9	29.4	0.1	2.1	5.2
2002–2003	23.2	11.8	20.9	24.0	9.7	14.5	18.8	18.4	20.2	29.0	14.6	18.5
2003–2004	20.4	-5.9	5.9	0.3	-0.4	0.8	14.1	5.1	6.3	7.5	7.7	7.4
2004–2005	22.8	7.3	10.6	10.7	13.0	12.0	14.0	13.2	6.4	11.6	16.2	13.4
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003 June	3,433	9,290	2,339	3,044	7,340	12,723	3,559	8,597	2,327	2,906	6,944	12,163
2003–2004 September	3,691	9,428	2,371	3,063	7,687	13,121	3,781	8,984	2,370	2,978	7,435	12,779
December	3,849	9,112	2,480	2,870	7,611	12,961	3,894	9,002	2,490	2,861	7,559	12,902
March	3,858	8,224	2,270	2,514	7,298	12,082	3,848	8,421	2,282	2,562	7,414	12,256
June	4,237	8,805	2,156	2,952	7,934	13,042	4,122	9,195	2,140	3,022	8,133	13,310
2004–2005 September	4,310	8,800	2,410	2,803	7,896	13,109	4,105	9,209	2,355	2,839	8,164	13,357
December	4,568	10,081	2,368	3,055	9,227	14,650	4,269	10,523	2,296	3,079	9,286	14,661
March	5,074	9,131	2,561	3,370	8,274	14,205	4,674	9,662	2,452	3,396	8,676	14,524
June	5,300	10,083	2,928	3,399	9,057	15,384	4,784	10,894	2,771	3,436	9,371	15,578
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – SEASONALLY ADJUSTED												
2003–2004 June	9.8	7.1	-5.0	17.4	8.7	7.9	7.1	9.2	-6.2	17.9	9.7	8.6
2004–2005 September	1.7	-0.1	11.8	-5.0	-0.5	0.5	-0.4	0.2	10.0	-6.1	0.4	0.4
December	6.0	14.6	-1.7	9.0	16.9	11.8	4.0	14.3	-2.5	8.5	13.7	9.8
March	11.1	-9.4	8.2	10.3	-10.3	-3.0	9.5	-8.2	6.8	10.3	-6.6	-0.9
June	4.5	10.4	14.3	0.9	9.5	8.3	2.3	12.7	13.0	1.2	8.0	7.3
TREND (\$ MILLION)												
2002–2003 June	3,475	9,378	2,329	3,016	7,512	12,857	3,612	8,716	2,329	2,898	7,129	12,348
2003–2004 September	3,648	9,323	2,409	3,003	7,555	12,967	3,735	8,853	2,402	2,904	7,297	12,593
December	3,833	9,190	2,416	2,941	7,661	13,018	3,854	8,833	2,388	2,830	7,473	12,686
March	3,998	8,942	2,355	2,877	7,698	12,930	3,946	8,764	2,307	2,775	7,631	12,715
June	4,151	8,922	2,297	2,851	7,918	13,066	4,019	9,023	2,243	2,808	7,974	13,030
2004–2005 September	4,356	9,120	2,297	2,918	8,261	13,476	4,149	9,484	2,243	2,943	8,435	13,627
December	4,652	9,415	2,429	3,079	8,558	14,066	4,354	9,920	2,355	3,122	8,804	14,277
March	4,983	9,675	2,619	3,271	8,767	14,657	4,578	10,258	2,505	3,298	9,046	14,846
June	5,261	9,854	2,800	3,408	8,922	15,130	4,752	10,599	2,662	3,453	9,232	15,397
PERCENTAGE CHANGE FROM PREVIOUS QUARTER – TREND												
2003–2004 June	3.8	-0.2	-2.5	-0.9	2.9	1.1	1.9	3.0	-2.8	1.2	4.5	2.5
2004–2005 September	4.9	2.2	0.0	2.4	4.3	3.1	3.2	5.1	0.0	4.8	5.8	4.6
December	6.8	3.2	5.7	5.5	3.6	4.4	4.9	4.6	5.0	6.1	4.4	4.8
March	7.1	2.8	7.8	6.2	2.4	4.2	5.2	3.4	6.4	5.6	2.8	4.0
June	5.6	1.8	6.9	4.2	1.8	3.2	3.8	3.3	6.3	4.7	2.1	3.7

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

**TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a)
AND TYPE OF ASSET**

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION)							
1997-1998	32,321	37,479	40,860	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999-2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000-2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001-2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
2002-2003	41,553	44,281	47,169	49,149	50,607	51,514	50,816
2003-2004	43,369	45,681	49,462	51,458	50,755	50,747	51,247
2004-2005	41,682	45,197	49,034	53,969	55,619	57,821	57,406
2005-2006	44,819	48,871	56,629	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION)							
1997-1998	8,592	9,588	11,026	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999-2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000-2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001-2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
2002-2003	9,764	10,163	10,510	10,089	9,695	9,222	8,766
2003-2004	9,388	10,053	10,672	10,812	10,365	9,780	9,282
2004-2005	10,192	10,937	11,226	11,784	10,998	10,950	10,261
2005-2006	9,795	10,817	12,891	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999-2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000-2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001-2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
2002-2003	9,173	9,776	11,021	10,808	10,904	11,624	11,384
2003-2004	10,453	10,911	12,402	12,370	11,371	11,571	11,424
2004-2005	9,853	10,915	12,133	12,937	12,928	12,895	12,643
2005-2006	11,095	12,684	13,771	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999-2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000-2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001-2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
2002-2003	22,616	24,341	25,638	28,252	30,009	30,669	30,665
2003-2004	23,528	24,716	26,388	28,276	29,019	29,396	30,541
2004-2005	21,637	23,346	25,676	29,247	31,693	33,976	34,501
2005-2006	23,929	25,370	29,967	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION)							
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999-2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000-2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001-2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
2002-2003	11,694	12,124	12,691	13,344	14,067	13,744	13,000
2003-2004	13,975	14,551	16,834	16,427	16,353	15,712	15,645
2004-2005	14,754	16,775	18,359	20,323	20,176	20,160	19,213
2005-2006	16,846	18,724	22,590	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999-2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000-2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001-2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828
2002-2003	29,859	32,157	34,478	35,805	36,540	37,770	37,816
2003-2004	29,393	31,129	32,627	35,031	34,402	35,034	35,602
2004-2005	26,927	28,423	30,675	33,645	35,442	37,661	38,193
2005-2006	27,975	30,147	34,042	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

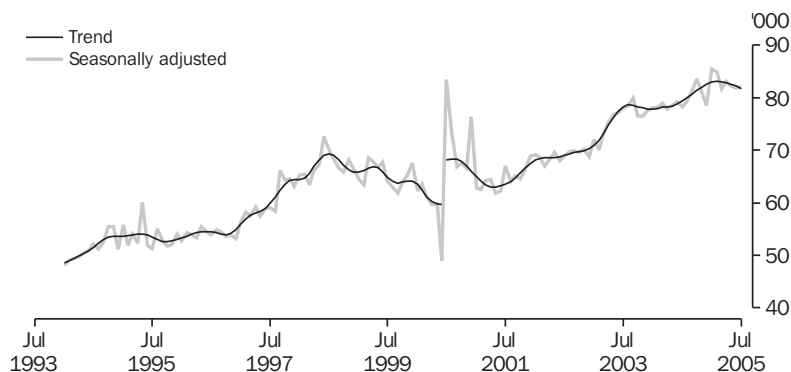
TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

Period	Current prices					Chain volume measures (reference year 2003-04)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1996-1997	4,499	27,385	21,173	17,076	700	70,834	5,200	30,173	21,717	18,437	802	75,813
1997-1998	4,479	28,838	23,256	16,665	815	74,052	5,127	31,398	23,249	17,723	933	77,963
1998-1999	3,857	30,918	24,250	18,430	1,033	78,488	4,495	34,212	24,450	19,402	1,141	83,218
1999-2000	4,217	33,883	28,341	18,882	1,160	86,482	4,294	34,950	28,161	19,497	1,212	87,823
2000-2001	3,849	35,220	30,310	21,493	1,226	92,099	3,850	34,734	28,201	22,517	1,287	90,307
2001-2002	4,508	35,643	29,746	20,825	1,002	91,725	4,561	35,899	28,155	21,276	1,017	90,699
2002-2003	4,255	35,650	30,314	22,163	1,000	93,382	4,230	35,341	29,390	22,224	1,014	92,038
2003-2004	4,520	36,801	32,692	22,753	1,089	97,854	4,417	36,232	34,089	22,746	1,078	98,562
2004-2005	5,010	39,141	34,274	24,305	1,073	103,803	4,082	35,710	36,018	24,388	996	101,194
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996-1997	12.4	-2.1	-0.6	5.8	41.4	1.3	10.5	-2.4	2.2	4.8	38.5	1.7
1997-1998	-0.4	5.3	9.8	-2.4	16.4	4.5	-1.4	4.1	7.1	-3.9	16.4	2.8
1998-1999	-13.9	7.2	4.3	10.6	26.7	6.0	-12.3	9.0	5.2	9.5	22.2	6.7
1999-2000	9.3	9.6	16.9	2.5	12.3	10.2	-4.5	2.2	15.2	0.5	6.2	5.5
2000-2001	-8.7	3.9	6.9	13.8	5.7	6.5	-10.3	-0.6	0.1	15.5	6.2	2.8
2001-2002	17.1	1.2	-1.9	-3.1	-18.3	-0.4	18.5	3.4	-0.2	-5.5	-21.0	0.4
2002-2003	-5.6	0.0	1.9	6.4	-0.2	1.8	-7.3	-1.6	4.4	4.5	-0.3	1.5
2003-2004	6.2	3.2	7.8	2.7	8.9	4.8	4.4	2.5	16.0	2.4	6.4	7.1
2004-2005	10.8	6.4	4.8	6.8	-1.4	6.1	-7.6	-1.4	5.7	7.2	-7.6	2.7
SEASONALLY ADJUSTED (\$ MILLION)												
2002-2003												
June	4,324	35,519	31,108	22,744	1,009	94,704	4,298	35,212	30,357	22,807	1,023	93,547
2003-2004												
September	4,342	35,645	31,454	23,041	1,069	95,551	4,416	35,898	31,552	23,107	1,075	95,923
December	4,541	35,814	31,902	22,472	1,064	95,793	4,628	36,223	32,330	22,470	1,060	96,630
March	4,566	35,996	32,829	22,757	1,102	97,250	4,566	36,189	33,987	22,640	1,099	98,465
June	4,586	36,663	33,473	23,324	1,101	99,147	4,481	36,081	34,839	23,318	1,090	99,809
2004-2005												
September	4,623	37,934	34,266	23,846	1,100	101,769	4,147	35,842	35,278	23,942	1,066	100,275
December	4,568	38,291	34,033	24,225	1,080	102,197	4,039	35,261	35,292	24,274	1,016	99,882
March	4,614	38,566	34,701	24,295	1,072	103,248	4,177	35,435	36,271	24,397	988	101,268
June	5,075	39,063	35,066	24,904	1,087	105,195	4,135	35,605	36,695	24,989	1,009	102,433
PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED												
2003-2004												
June	0.4	1.9	2.0	2.5	-0.1	2.0	-1.9	-0.3	2.5	3.0	-0.8	1.4
2004-2005												
September	0.8	3.5	2.4	2.2	-0.1	2.6	-7.4	-0.7	1.3	2.7	-2.3	0.5
December	-1.2	0.9	-0.7	1.6	-1.8	0.4	-2.6	-1.6	0.0	1.4	-4.7	-0.4
March	1.0	0.7	2.0	0.3	-0.7	1.0	3.4	0.5	2.8	0.5	-2.8	1.4
June	10.0	1.3	1.1	2.5	1.4	1.9	-1.0	0.5	1.2	2.4	2.1	1.2
TREND (\$ MILLION)												
2002-2003												
June	4,306	35,668	31,087	22,751	1,030	94,842	4,281	35,391	30,359	22,809	1,043	93,726
2003-2004												
September	4,395	35,662	31,422	22,783	1,049	95,311	4,447	35,827	31,389	22,815	1,057	95,411
December	4,487	35,721	32,010	22,709	1,074	96,001	4,573	36,132	32,620	22,687	1,076	97,015
March	4,569	36,125	32,780	22,835	1,095	97,404	4,573	36,242	33,820	22,787	1,091	98,483
June	4,600	36,835	33,504	23,273	1,101	99,313	4,412	36,052	34,706	23,257	1,086	99,514
2004-2005												
September	4,570	37,648	33,998	23,785	1,095	101,096	4,212	35,730	35,226	23,831	1,059	100,058
December	4,607	38,261	34,312	24,147	1,084	102,411	4,117	35,500	35,600	24,230	1,024	100,471
March	4,732	38,676	34,639	24,464	1,079	103,590	4,108	35,427	36,108	24,551	1,002	101,197
June	4,924	38,993	34,963	24,774	1,078	104,732	4,144	35,468	36,654	24,842	993	102,101
PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND												
2003-2004												
June	0.7	2.0	2.2	1.9	0.5	2.0	-3.5	-0.5	2.6	2.1	-0.4	1.0
2004-2005												
September	-0.6	2.2	1.5	2.2	-0.5	1.8	-4.5	-0.9	1.5	2.5	-2.5	0.5
December	0.8	1.6	0.9	1.5	-1.0	1.3	-2.3	-0.6	1.1	1.7	-3.3	0.4
March	2.7	1.1	1.0	1.3	-0.5	1.2	-0.2	-0.2	1.4	1.3	-2.1	0.7
June	4.1	0.8	0.9	1.3	-0.1	1.1	0.9	0.1	1.5	1.2	-0.9	0.9

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: Business Indicators, Australia, cat. no. 5676.0.

NEW MOTOR VEHICLE SALES(a), Total Vehicles



Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE

Period	Original			Total	Seasonally adjusted			Total	Trend			Total
	Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)		Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)		Passenger vehicles (b)	Sport Utility Vehicles (c)	Other vehicles (c)	
ANNUAL												
1996-1997	503,261	58,697	108,222	670,180	na	na	na	na	na	na	na	na
1997-1998	570,124	87,693	119,121	776,938								
1998-1999	575,699	101,783	128,319	805,801								
1999-2000	509,448	97,588	135,558	742,594								
2000-2001	571,045	114,790	122,850	808,685								
2001-2002	537,610	129,062	137,899	804,571								
2002-2003	560,203	143,967	156,376	860,546								
2003-2004	594,414	160,924	184,786	940,124								
2004-2005	603,920	181,501	195,259	980,680								
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996-1997	3.2	27.4	2.5	4.8	na	na	na	na	na	na	na	na
1997-1998	13.3	49.4	10.1	15.9								
1998-1999	1.0	16.1	7.7	3.7								
1999-2000	-11.5	-4.1	5.6	-7.8								
2000-2001	12.1	17.6	-9.4	8.9								
2001-2002	-5.9	12.4	12.2	-0.5								
2002-2003	4.2	11.5	13.4	7.0								
2003-2004	6.1	11.8	18.2	9.2								
2004-2005	1.6	12.8	5.7	4.3								
MONTHLY												
2003-2004												
May	46,168	15,052	17,059	78,279	47,831	14,659	15,983	78,473	48,338	14,134	15,963	78,435
June	58,284	17,981	20,947	97,212	49,247	14,460	15,523	79,230	48,400	14,473	15,932	78,805
2004-2005												
July	46,724	14,442	15,869	77,035	47,483	14,742	16,054	78,279	48,660	14,775	15,921	79,356
August	48,649	14,910	15,685	79,244	48,396	14,946	15,891	79,233	49,019	14,975	15,968	79,962
September	49,911	14,715	15,826	80,452	50,012	15,219	16,205	81,436	49,473	15,087	16,078	80,638
October	52,290	13,907	15,470	81,667	51,650	15,429	16,450	83,529	49,952	15,202	16,176	81,330
November	52,888	15,257	16,190	84,335	50,121	15,045	15,793	80,959	50,388	15,365	16,229	81,982
December	48,673	14,311	15,996	78,980	48,006	14,378	16,109	78,493	50,750	15,546	16,250	82,546
January	43,075	13,826	12,664	69,565	52,429	15,933	17,018	85,380	51,012	15,657	16,263	82,932
February	50,645	15,478	14,886	81,009	52,627	16,205	16,085	84,917	51,148	15,639	16,293	83,080
March	53,280	17,348	15,798	86,426	50,281	15,831	15,604	81,716	51,236	15,475	16,340	83,051
April	46,645	13,749	15,936	76,330	51,230	14,995	16,860	83,085	51,255	15,205	16,394	82,854
May	50,420	15,329	17,981	83,730	51,138	14,553	16,529	82,220	51,179	14,895	16,442	82,516
June	60,720	18,229	22,958	101,907	50,906	14,314	16,583	81,803	51,103	14,614	16,480	82,197
2005-2006												
July	48,931	13,716	15,652	78,299	51,136	14,617	16,361	82,114	50,849	14,341	16,488	81,678
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2004-2005												
January	-11.5	-3.4	-20.8	-11.9	9.2	10.8	5.6	8.8	0.5	0.7	0.1	0.5
February	17.6	11.9	17.5	16.5	0.4	1.7	-5.5	-0.5	0.3	-0.1	0.2	0.2
March	5.2	12.1	6.1	6.7	-4.5	-2.3	-3.0	-3.8	0.2	-1.0	0.3	0.0
April	-12.5	-20.7	0.9	-11.7	1.9	-5.3	8.0	1.7	0.0	-1.7	0.3	-0.2
May	8.1	11.5	12.8	9.7	-0.2	-2.9	-2.0	-1.0	-0.1	-2.0	0.3	-0.4
June	20.4	18.9	27.7	21.7	-0.5	-1.6	0.3	-0.5	-0.1	-1.9	0.2	-0.4
2005-2006												
July	-19.4	-24.8	-31.8	-23.2	0.5	2.1	-1.3	0.4	-0.5	-1.9	0.0	-0.6

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

4

PRODUCTION

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RELATED PUBLICATIONS

Business Indicators, Australia, cat. no. 5676.0

Livestock Products, Australia, cat. no. 7215.0

Manufacturing Production, Australia, cat. no. 8301.0.55.001

Mineral and Petroleum Exploration, Australia, cat. no. 8412.0

Tourist Accommodation, Australia, cat. no. 8635.0

Building Approvals, Australia, cat. no. 8731.0

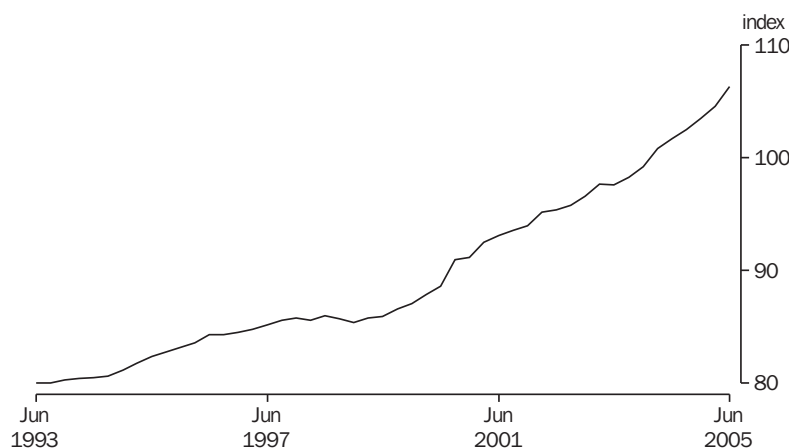
Building Activity, Australia: Dwelling Unit Commencements, Preliminary, cat. no. 8750.0

Building Activity, Australia, cat. no. 8752.0

Engineering Construction Activity, Australia, cat. no. 8762.0

Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2003-04=100



Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

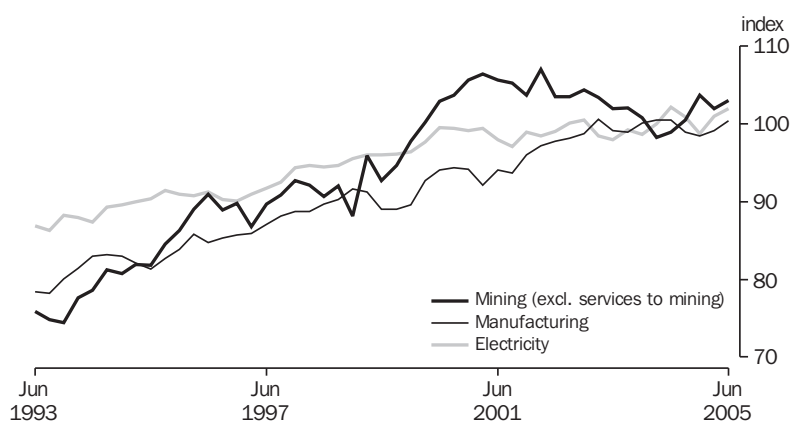
Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial (a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (2003-04 = 100.0)							
1996-1997	88.8	86.0	90.8	87.6	85.0	149.3	87.0
1997-1998	91.6	88.8	94.0	90.5	91.9	152.2	88.0
1998-1999	92.2	90.6	95.5	91.6	95.1	152.4	87.8
1999-2000	98.9	91.4	97.5	93.7	96.5	146.8	94.8
2000-2001	105.3	93.7	99.0	97.2	100.7	135.5	92.4
2001-2002	104.9	96.2	98.4	98.5	99.9	118.3	97.8
2002-2003	103.3	99.1	99.3	100.2	100.4	106.4	99.8
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	102.3	99.2	100.6	100.2	101.2	82.2	100.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1996-1997	1.3	2.0	-0.4	1.6	1.4	-0.8	-3.5
1997-1998	3.1	3.3	3.5	3.3	8.1	1.9	1.1
1998-1999	0.7	2.0	1.6	1.3	3.5	0.2	-0.3
1999-2000	7.3	0.9	2.0	2.2	1.5	-3.7	8.0
2000-2001	6.5	2.6	1.5	3.7	4.4	-7.7	-2.5
2001-2002	-0.4	2.6	-0.6	1.4	-0.9	-12.7	5.8
2002-2003	-1.5	3.0	0.9	1.7	0.5	-10.1	2.1
2003-2004	-3.2	0.9	0.7	-0.2	-0.4	-6.0	0.2
2004-2005	2.3	-0.8	0.6	0.2	1.2	-17.8	0.7
SEASONALLY ADJUSTED (2003-04 = 100.0)							
2002-2003							
June	101.9	99.1	98.0	99.8	97.3	94.5	102.8
2003-2004							
September	102.0	98.9	99.2	99.6	96.6	105.5	99.3
December	100.8	100.1	98.6	100.3	99.9	99.7	97.2
March	98.3	100.5	100.0	99.5	101.9	97.1	102.4
June	98.9	100.5	102.1	100.7	101.6	97.6	101.1
2004-2005							
September	100.5	98.9	100.9	99.4	100.4	89.4	104.5
December	103.7	98.4	98.7	99.8	100.7	85.8	101.2
March	101.9	99.1	101.0	100.2	99.8	79.1	99.6
June	103.0	100.4	101.9	101.4	103.7	74.3	97.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2003-2004							
December	-1.2	1.2	-0.6	0.7	3.4	-5.5	-2.1
March	-2.4	0.5	1.4	-0.8	2.0	-2.6	5.4
June	0.6	-0.1	2.1	1.2	-0.3	0.5	-1.3
2004-2005							
September	1.6	-1.6	-1.2	-1.2	-1.2	-8.4	3.4
December	3.2	-0.4	-2.2	0.4	0.3	-4.0	-3.1
March	-1.8	0.7	2.3	0.3	-1.0	-7.9	-1.7
June	1.1	1.3	0.9	1.2	4.0	-6.0	-1.9

(a) Total industrial production describes the sum of the three groups : Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,
Seasonally adjusted, 2003-2004=100

PRODUCTION



Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY – continued

<i>Selected manufacturing industries – continued</i>						
<i>Period</i>	<i>Printing, publishing and recorded media</i>	<i>Petroleum, coal, chemical and associated products</i>	<i>Non-metallic mineral products</i>	<i>Metal products</i>	<i>Machinery and equipment</i>	<i>Other manufacturing</i>
ANNUAL (2003-04 = 100.0)						
1996-1997	87.7	83.4	69.5	93.9	83.0	68.1
1997-1998	86.7	85.6	72.1	94.5	86.4	71.7
1998-1999	89.5	86.8	77.2	96.6	86.3	73.9
1999-2000	92.2	89.7	81.6	92.5	85.7	75.2
2000-2001	97.2	91.8	83.7	92.0	90.0	78.3
2001-2002	98.7	94.6	90.0	97.6	91.9	89.5
2002-2003	97.9	102.8	96.7	98.2	97.0	94.8
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	97.9	99.8	105.2	98.0	100.5	91.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1996-1997	6.0	2.1	1.4	2.3	3.1	3.7
1997-1998	-1.1	2.6	3.6	0.7	4.1	5.2
1998-1999	3.3	1.4	7.2	2.2	-0.1	3.2
1999-2000	3.0	3.4	5.7	-4.3	-0.7	1.8
2000-2001	5.4	2.3	2.6	-0.5	5.0	4.0
2001-2002	1.5	3.1	7.6	6.1	2.1	14.3
2002-2003	-0.7	8.6	7.4	0.6	5.5	6.0
2003-2004	2.1	-2.7	3.4	1.9	3.1	5.5
2004-2005	-2.1	-0.2	5.2	-2.0	0.5	-8.4
SEASONALLY ADJUSTED (2003-04 = 100.0)						
2002-2003 June	98.2	102.2	91.1	99.1	102.1	92.5
2003-2004 September	94.6	100.5	99.9	99.5	100.4	98.6
December	100.3	102.0	98.4	100.4	99.6	100.6
March	100.5	98.8	99.9	101.6	99.8	102.0
June	104.6	98.7	101.8	98.5	100.2	98.8
2004-2005 September	100.1	101.5	100.7	93.2	96.2	102.2
December	99.5	99.8	98.6	98.3	96.8	92.2
March	95.0	98.2	104.6	102.5	103.2	88.7
June	97.1	99.5	117.0	97.9	105.8	83.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003-2004 December	5.9	1.4	-1.5	0.9	-0.8	2.1
March	0.2	-3.1	1.6	1.2	0.2	1.3
June	4.1	-0.2	1.8	-3.0	0.4	-3.2
2004-2005 September	-4.3	2.9	-1.0	-5.4	-3.9	3.5
December	-0.6	-1.7	-2.1	5.5	0.6	-9.7
March	-4.5	-1.6	6.1	4.2	6.7	-3.8
June	2.2	1.3	11.8	-4.4	2.5	-6.0

Source: Australian National Accounts, ABS data available on request.

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

Period	Meat – carcass weight				Exports of (c)			
	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (’000)	Live cattle (’000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1996–1997	685,017	2,712,328	487,929	9,040	5,237	481	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	724	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	913	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	597	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	834	1,342,344	15,164
2001–2002	536,891	3,067,401	667,471	11,272	6,443	887	1,279,272	15,846
2002–2003	503,021	3,090,012	689,827	10,328	5,843	798	1,268,567	17,399
2003–2004	467,583	3,000,002	693,603	10,075	3,843	955	1,192,428	25,262
2004–2005	475,181	3,141,672	750,029	nya	3,233	690	1,329,855	23,278
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996–1997	6.0	1.7	1.5	3.7	-10.9	65.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.4	-5.3	50.6	14.9	8.3
1998–1999	-0.3	2.7	3.8	7.8	0.0	26.1	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	-2.0	-34.6	1.5	5.5
2000–2001	-8.1	5.6	3.6	-2.8	22.2	39.6	13.1	8.7
2001–2002	-9.0	-4.1	7.8	6.9	8.5	6.4	-4.7	4.5
2002–2003	-6.3	0.7	3.3	-8.4	-9.3	-10.0	-0.8	9.8
2003–2004	-7.0	-2.9	0.5	-2.4	-34.2	19.7	-6.0	45.2
2004–2005	1.6	4.7	8.1	nya	-15.9	-27.8	11.5	-7.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2001–2002								
June	131,193	787,959	177,554	2,931	1,121	252	336,011	4,010
2002–2003								
September	139,264	805,217	176,906	2,699	1,358	185	327,179	4,194
December	135,475	790,033	173,096	2,645	1,885	170	364,527	3,977
March	118,222	768,113	173,896	2,442	1,632	231	285,458	3,571
June	98,507	727,120	165,751	2,456	968	212	291,403	5,657
2003–2004								
September	108,437	715,967	171,547	2,482	1,091	137	275,566	6,819
December	114,443	748,614	169,823	2,521	1,047	218	316,456	6,258
March	123,058	768,010	173,599	2,531	1,029	278	269,430	6,056
June	126,728	765,102	177,427	2,550	676	322	330,976	6,129
2004–2005								
September	113,600	777,392	181,117	2,491	849	165	316,843	5,897
December	115,741	768,406	189,311	2,475	840	211	352,004	6,429
March	119,653	786,432	181,003	2,562	905	163	295,909	5,057
June	131,493	806,147	199,218	nya	639	151	365,099	5,895
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003								
June	-16.7	-5.3	-4.7	0.6	-40.7	-8.4	2.1	58.4
2003–2004								
September	10.1	-1.5	3.5	1.1	12.7	-35.4	-5.4	20.5
December	5.5	4.6	-1.0	1.6	-4.1	59.4	14.8	-8.2
March	7.5	2.6	2.2	0.4	-1.7	27.8	-14.9	-3.2
June	3.0	-0.4	2.2	0.8	-34.3	15.8	22.8	1.2
2004–2005								
September	-10.4	1.6	2.1	-2.3	25.7	-48.9	-4.3	-3.8
December	1.9	-1.2	4.5	-0.6	-1.1	28.3	11.1	9.0
March	3.4	2.3	-4.4	3.5	7.7	-22.7	-15.9	-21.3
June	9.9	2.5	10.1	nya	-29.3	-7.9	23.4	16.6

(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

Source: *Livestock Products, Australia*, cat. no. 7215.0.

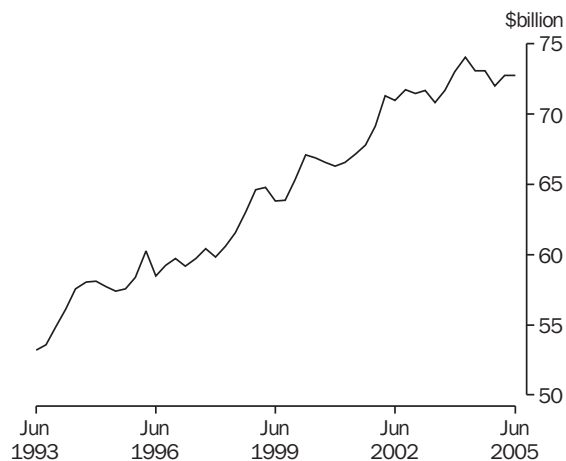
TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,609	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,710	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,441	6,821	17,251	na	188,546	17,887	13,212	768	1,745
2001-2002	1,516	7,236	19,447		185,853	18,000	13,065	773	1,744
2002-2003	1,639	7,731	21,003		187,208	17,984	13,335	790	1,727
2003-2004	1,685	8,460	22,468		191,707	nya	nya	807	1,736
2004-2005	1,615	8,925	22,915		194,001			792	1,685
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	5.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	6.3	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000-2001	-15.7	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
2001-2002	5.2	6.1	12.7		-1.4	0.6	-1.1	0.7	-0.1
2002-2003	8.1	6.8	8.0		0.7	-0.1	2.1	2.2	-1.0
2003-2004	2.8	9.4	7.0		2.4	nya	nya	2.2	0.5
2004-2005	-4.2	5.5	2.0		1.2			-1.9	-2.9
ORIGINAL									
2001-2002 June	405	1,992	5,148	na	46,650	4,602	3,206	204	408
2002-2003 September	417	2,030	5,570	na	48,462	4,612	3,356	228	406
December	420	1,978	5,433		46,459	4,462	3,396	186	506
March	387	1,831	4,787		46,159	4,437	3,280	172	435
June	415	1,892	5,213		46,128	4,473	3,303	204	380
2003-2004 September	440	2,227	5,903	na	48,641	4,345	2,983	232	421
December	413	2,090	5,542		46,261	4,312	3,305	188	490
March	409	1,963	5,325		48,362	4,294	3,220	173	435
June	423	2,180	5,698		48,443	na	na	214	390
2004-2005 September	428	2,307	5,983	na	49,712	na	na	226	412
December	397	2,157	5,625		46,623			190	454
March	355	1,980	5,287		48,811			170	416
June	435	2,481	6,020		48,855			206	403
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004 December	-6.1	-6.2	-6.1	na	-4.9	-0.8	10.8	-19.0	16.4
March	-1.0	-6.1	-3.9		4.5	-0.4	-2.6	-8.0	-11.2
June	3.4	11.1	7.0		0.2	na	na	23.7	-10.3
2004-2005 September	1.2	5.8	5.0	na	2.6	na	na	5.6	5.6
December	-7.2	-6.5	-6.0		-6.2			-15.9	10.2
March	-10.6	-8.2	-6.0		4.7			-10.5	-8.4
June	22.5	25.3	13.9		0.1			21.2	-3.1

Source: Manufacturing Production, Australia, cat. no. 8301.0.55.001.

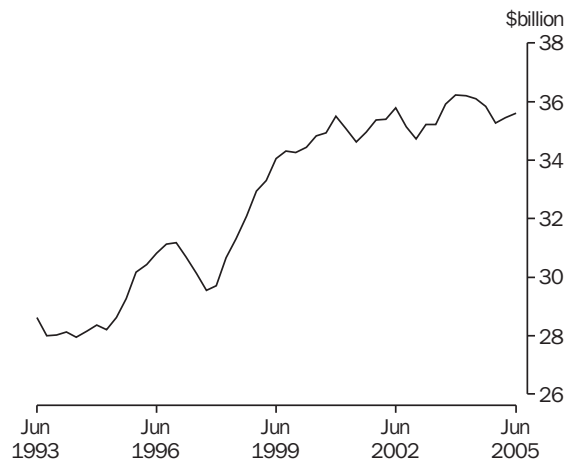
PRODUCTION

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure



Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2003-04)	Current prices	Chain volume measures (reference year 2003-04)	
ANNUAL (\$ MILLION)					
1996-1997	211,905	237,785	27,385	30,173	0.52
1997-1998	217,629	242,353	28,838	31,398	0.52
1998-1999	229,410	256,240	30,918	34,212	0.54
1999-2000	244,079	263,158	33,883	34,950	0.54
2000-2001	259,069	266,497	35,220	34,734	0.53
2001-2002	272,870	279,204	35,643	35,899	0.51
2002-2003	283,765	285,632	35,650	35,341	0.51
2003-2004	291,802	291,802	36,801	36,232	0.49
2004-2005	309,418	290,571	39,141	35,710	0.49
SEASONALLY ADJUSTED (\$ MILLION)					
2002-2003					
June	70,426	70,807	35,519	35,212	0.50
2003-2004					
September	71,091	71,696	35,645	35,898	0.50
December	72,361	73,020	35,814	36,223	0.49
March	74,030	74,041	35,996	36,189	0.49
June	74,320	73,044	36,663	36,081	0.49
2004-2005					
September	76,310	73,062	37,934	35,842	0.50
December	76,794	71,968	38,291	35,261	0.50
March	77,371	72,772	38,566	35,435	0.50
June	79,052	72,770	39,063	35,605	0.49

(a) As at the end of period.

(b) Current price series. Annual inventories are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL ACTUAL ORIGINAL (\$ MILLION)										
1995-1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	513.9	688.7
1996-1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.8	556.9	808.7
1997-1998	227.1	648.4	22.2	64.8	42.8	61.5	1,066.8	232.3	685.9	918.2
1998-1999	176.9	486.1	15.4	39.9	40.9	78.5	837.8	182.3	669.4	851.7
1999-2000	156.8	374.8	11.7	35.4	29.8	67.9	676.3	110.1	590.6	700.7
2000-2001	165.4	370.2	8.4	41.3	31.8	66.4	683.3	176.9	847.8	1,024.7
2001-2002	132.9	331.3	8.8	50.3	35.4	81.8	640.6	164.5	718.1	882.6
2002-2003	142.3	378.4	6.9	77.8	29.8	97.6	732.8	191.3	803.7	995.0
2003-2004	151.8	397.1	10.5	81.5	25.8	120.0	793.4	230.5	713.5	944.0
ACTUAL ORIGINAL (\$ MILLION)										
2002-2003										
March	27.6	84.6	0.7	14.0	4.6	22.0	153.4	29.9	236.6	266.5
June	41.9	99.3	1.7	26.7	8.0	26.1	203.7	40.7	199.5	240.1
2003-2004										
September	27.1	96.7	3.5	19.9	7.1	25.4	179.1	39.3	191.4	230.7
December	38.0	93.1	3.0	24.1	7.9	33.4	205.5	80.6	207.5	288.1
March	29.9	91.2	1.3	13.7	5.0	26.3	167.3	53.2	115.7	168.8
June	56.8	116.1	2.8	23.8	5.9	35.0	241.4	57.4	199.0	256.4
2004-2005										
September	54.1	109.9	6.1	27.4	6.9	46.7	251.1	73.7	136.7	210.5
December	66.5	96.8	4.6	32.0	7.6	53.2	260.8	75.1	211.5	286.6
March	65.4	81.9	3.2	29.8	3.6	41.8	225.8	52.5	216.7	269.2
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a)										
6 months to -										
December 2002	na	na	na	na	na	na	411.3	88.7	292.5	381.2
June 2003							340.5	111.7	400.5	512.2
December 2003							388.3	114.1	314.0	428.1
June 2004							382.3	128.9	408.9	537.8
December 2004							520.8	169.0	358.9	527.9
June 2005							498.4	240.0	395.2	635.2

(a) Expectations available for total minerals only.

(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite (^{'000} tonnes)	Black coal (Mt)(a)	Diam- onds (^{'000} carats)	Iron ore (Mt)	Mang- anese ore (^{'000} tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium oxide (tonnes)	Metallic content(d)					
									Copper (^{'000} tonnes)	Gold (tonnes)	Lead (^{'000} tonnes)	Nickel (^{'000} tonnes)	Tin (tonnes)	Zinc (^{'000} tonnes)
ANNUAL														
1996-1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997-1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998-1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999-2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000-2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001-2002	53,949	272.6	30,676	185.3	1,850	32,136	36,100	7,964	876	265	744	205	8,173	1,490
2002-2003	54,472	274.9	32,006	198.1	2,472	33,162	33,321	9,263	883	278	695	183	6,222	1,529
2003-2004	56,316	285.9	24,310	220.7	3,062	33,267	27,876	9,538	800	262	677	185	1,465	1,355
2004-2005	57,756	299.3	32,446	251.8	3,554	37,267	25,367	10,964	911	265	709	198	2,095	1,353
QUARTERLY ORIGINAL														
2002-2003														
June	13,936	70.0	6,063	52.4	636	8,228	7,555	2,380	220	75	184	53	1,233	397
2003-2004														
September	14,152	72.5	9,722	54.8	707	9,260	7,980	2,215	195	70	170	51	432	375
December	14,128	70.9	8,307	57.8	698	8,118	6,822	2,330	192	70	162	49	425	324
March	14,123	66.2	3,612	51.8	803	7,426	6,696	2,631	203	61	170	46	306	321
June	13,913	76.2	2,669	57.3	854	8,425	6,377	2,363	211	62	176	40	324	334
2004-2005														
September	14,306	77.9	5,328	61.1	909	9,856	6,613	2,583	221	65	164	48	165	337
December	14,251	74.5	9,011	62.9	835	9,494	5,914	2,980	219	67	168	53	511	342
March	14,743	72.9	8,633	61.5	830	8,489	5,809	2,815	229	67	178	49	645	326
June	14,455	74.5	9,474	66.3	979	9,442	7,014	2,590	231	66	174	48	774	348

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1996-1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	28,969
1997-1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	34,056
1998-1999	104,759	107,464	151,383	157,030	17,608	2,923	20,531	33,131
1999-2000	121,706	123,463	172,606	176,950	21,752	3,551	25,303	37,517
2000-2001	79,139	80,259	117,518	121,344	16,249	3,301	19,550	32,455
2001-2002	119,774	121,714	169,065	172,932	24,791	3,977	28,769	42,513
2002-2003	114,974	117,055	174,377	178,463	28,551	4,564	33,115	50,249
2003-2004	118,885	120,563	177,996	181,372	31,497	5,199	36,696	53,546
2004-2005	105,182	107,022	155,220	159,317	30,233	5,160	35,393	54,721
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	15.3
1997-1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	17.6
1998-1999	0.2	0.3	0.3	0.3	6.3	-3.3	4.8	-2.7
1999-2000	16.2	14.9	14.0	12.7	23.5	21.5	23.2	13.2
2000-2001	-35.0	-35.0	-31.9	-31.4	-25.3	-7.1	-22.7	-13.5
2001-2002	51.3	51.7	43.9	42.5	52.6	20.5	47.2	31.0
2002-2003	-4.0	-3.8	3.1	3.2	15.2	14.7	15.1	18.2
2003-2004	3.4	3.0	2.1	1.6	10.3	13.9	10.8	6.6
2004-2005	-11.5	-11.2	-12.8	-12.2	-4.0	-0.7	-3.6	2.2
SEASONALLY ADJUSTED								
2003-2004								
May	9,141	9,341	14,704	15,140	2,661	453	3,114	4,747
June	9,210	9,444	14,408	14,720	2,584	447	3,031	4,332
2004-2005								
July	8,791	8,981	13,691	14,186	2,436	457	2,893	4,381
August	8,886	9,064	12,772	13,179	2,441	446	2,887	4,682
September	8,625	8,811	12,399	12,665	2,369	396	2,764	4,279
October	8,647	8,754	12,251	12,654	2,453	409	2,862	4,500
November	8,735	8,943	12,720	13,170	2,477	429	2,906	4,580
December	8,292	8,447	13,132	13,434	2,615	436	3,050	4,345
January	8,787	8,870	12,987	13,374	2,475	425	2,900	4,415
February	8,501	8,605	13,129	13,279	2,676	435	3,112	4,743
March	8,567	8,687	12,405	12,697	2,476	428	2,904	4,737
April	8,660	8,759	12,925	13,108	2,413	435	2,848	4,653
May	9,205	9,368	13,733	14,072	2,703	414	3,117	4,655
June	9,420	9,667	13,689	14,096	2,634	455	3,089	4,692
2005-2006								
July	8,823	8,981	12,553	12,837	2,581	459	3,040	5,206
SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2004-2005								
November	1.0	2.2	1.0	4.1	1.0	5.0	1.5	1.8
December	-5.1	-5.5	-5.1	2.0	5.6	1.5	5.0	-5.1
January	6.0	5.0	6.0	-0.4	-5.3	-2.5	-4.9	1.6
February	-3.2	-3.0	-3.2	-0.7	8.1	2.5	7.3	7.4
March	0.8	1.0	0.8	-4.4	-7.5	-1.8	-6.7	-0.1
April	1.1	0.8	1.1	3.2	-2.5	1.6	-1.9	-1.8
May	6.3	7.0	6.3	7.4	12.0	-4.8	9.5	0.1
June	2.3	3.2	2.3	0.2	-2.6	9.9	-0.9	0.8
2005-2006								
July	-6.3	-7.1	-6.3	-8.9	-2.0	0.9	-1.6	11.0
TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2004-2005								
November	-0.5	-0.7	-0.4	-0.5	1.2	0.3	1.1	-0.1
December	-0.4	-0.5	0.5	0.4	1.3	0.6	1.2	0.1
January	-0.1	-0.2	1.1	1.0	1.0	0.4	1.0	0.4
February	0.3	0.3	1.1	1.0	0.7	0.2	0.7	1.1
March	0.9	0.9	0.9	0.8	0.6	0.2	0.5	1.4
April	1.2	1.4	0.6	0.6	0.6	0.5	0.6	1.6
May	1.4	1.6	0.4	0.5	0.8	1.0	0.8	1.6
June	1.5	1.7	0.2	0.3	0.7	1.3	0.8	1.5
2005-2006								
July	1.1	1.3	0.1	0.2	0.7	1.4	0.8	1.1

Source: Building Approvals, Australia, cat. no. 8731.0.

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 2002–03

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
	Private sector	Total	Private sector	Total				
ANNUAL								
1995–1996	84,208	86,174	118,135	124,685	16,568	3,172	13,654	33,522
1996–1997	84,645	86,246	123,060	128,172	17,193	3,410	14,955	35,715
1997–1998	98,844	100,764	142,908	147,781	20,852	3,990	16,584	41,544
1998–1999	100,354	103,165	143,812	149,420	21,705	3,965	13,789	39,355
1999–2000	118,378	120,128	167,748	171,865	26,128	4,462	13,278	43,512
2000–2001	73,958	75,156	110,672	114,623	17,456	3,511	13,128	34,065
2001–2002	111,920	113,626	160,656	164,407	26,173	4,331	14,230	44,738
2002–2003	110,385	112,228	166,262	169,945	28,676	4,705	15,937	49,319
2003–2004	115,603	117,168	168,364	171,791	28,984	5,131	15,387	49,503
SEASONALLY ADJUSTED								
2002–2003								
March	28,138	28,591	41,765	42,639	7,143	1,172	3,745	12,062
June	25,934	26,406	38,804	39,824	6,743	1,196	3,692	11,633
2003–2004								
September	28,189	28,609	39,984	40,919	6,827	1,259	3,894	11,981
December	29,640	29,946	43,251	43,999	7,374	1,320	4,024	12,720
March	29,313	29,864	43,384	44,304	7,356	1,240	3,896	12,493
June	28,577	28,899	42,042	42,844	7,425	1,311	3,572	12,308
2004–2005								
September	25,714	26,223	38,532	39,401	6,796	1,258	3,969	12,024
December	25,684	26,179	37,513	38,928	6,738	1,245	4,032	12,017
March	24,582	25,012	36,643	37,728	6,387	1,241	4,066	11,695

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

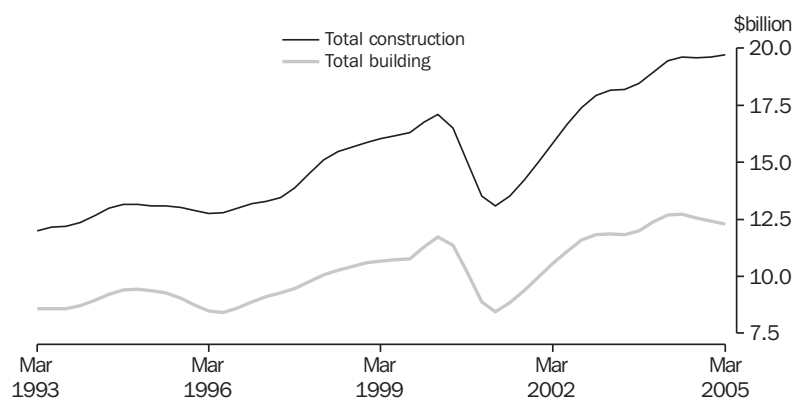
Source: *Dwelling Unit Commencements, Australia, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 2002–03

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total			Private sector				
ANNUAL (\$ MILLION)									
1995–1996	11,955	12,231	5,009	17,232	3,369	10,174	13,893	30,179	34,709
1996–1997	11,879	12,089	4,940	17,021	3,362	11,227	15,156	31,159	35,820
1997–1998	14,269	14,514	5,774	20,280	3,913	11,139	15,228	34,882	39,583
1998–1999	15,059	15,413	6,652	22,064	4,151	11,924	15,980	37,541	42,327
1999–2000	18,232	18,497	7,408	25,889	4,700	11,650	15,589	41,521	46,057
2000–2001	12,680	12,852	5,973	18,830	3,596	9,236	12,899	31,087	35,350
2001–2002	15,934	16,160	7,037	23,200	4,277	9,813	13,582	36,631	41,063
2002–2003	18,123	18,380	8,844	27,224	4,761	11,481	15,097	42,835	47,084
2003–2004	18,699	18,942	9,624	28,567	5,301	12,556	16,020	45,788	49,888
SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003									
March	4,654	4,717	2,287	7,005	1,221	2,945	3,835	11,013	12,062
June	4,283	4,351	2,296	6,648	1,192	2,986	3,801	10,659	11,642
2003–2004									
September	4,387	4,453	2,327	6,781	1,288	2,953	3,768	10,851	11,838
December	4,659	4,714	2,435	7,150	1,330	3,148	4,025	11,474	12,506
March	4,817	4,878	2,443	7,322	1,332	3,165	4,063	11,664	12,718
June	4,835	4,895	2,418	7,313	1,348	3,288	4,163	11,798	12,825
2004–2005									
September	4,718	4,785	2,477	7,262	1,350	2,994	3,813	11,452	12,426
December	4,518	4,591	2,377	6,968	1,326	3,314	4,164	11,438	12,459
March	4,474	4,544	2,353	6,897	1,281	3,232	4,093	11,238	12,272

Source: *Building Activity, Australia*, cat. no. 8752.0.

CONSTRUCTION ACTIVITY,
Chain volume measures—
Trend



Source: Manufacturing and Construction Section.

TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference year 2002–03

Period	Residential building		Non-residential building		Total building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1995–1996	19,812	20,602	10,175	13,894	30,179	34,709	5,953	16,730	16,095	30,618	36,036	51,361
1996–1997	19,684	20,384	11,228	15,157	31,160	35,820	6,512	17,253	17,701	32,374	37,604	52,992
1997–1998	23,600	24,194	11,140	15,229	34,882	39,584	8,345	19,433	19,480	34,667	43,236	58,952
1998–1999	25,471	26,216	11,925	15,980	37,541	42,328	9,519	21,402	21,438	37,393	47,107	63,698
1999–2000	29,936	30,593	11,651	15,590	41,522	46,058	8,422	21,515	20,080	37,111	49,873	67,453
2000–2001	21,835	22,427	9,237	12,900	31,088	35,351	6,998	18,948	16,237	31,845	38,070	54,299
2001–2002	26,818	27,479	9,814	13,582	36,632	41,064	9,165	20,577	18,975	34,155	45,783	61,634
2002–2003	31,354	31,986	11,482	15,098	42,836	47,084	13,283	24,730	24,765	39,827	56,119	71,814
2003–2004	33,232	33,868	12,556	16,020	45,788	49,888	15,363	26,588	27,919	42,608	61,151	76,476
SEASONALLY ADJUSTED (\$ MILLION)												
2002–2003												
March	8,068	8,227	2,945	3,835	11,013	12,063	3,484	6,265	6,430	10,100	14,498	18,327
June	7,673	7,841	2,986	3,802	10,660	11,643	3,625	6,449	6,613	10,252	14,288	18,095
2003–2004												
September	7,898	8,070	2,953	3,768	10,851	11,839	3,641	6,326	6,594	10,095	14,492	18,165
December	8,326	8,481	3,149	4,026	11,475	12,507	3,921	6,653	7,069	10,679	15,395	19,160
March	8,499	8,655	3,165	4,063	11,664	12,718	3,923	6,766	7,088	10,829	15,587	19,484
June	8,510	8,662	3,289	4,163	11,799	12,825	3,879	6,842	7,168	11,005	15,677	19,667
2004–2005												
September	8,458	8,614	2,994	3,813	11,452	12,427	3,799	7,048	6,793	10,861	15,251	19,475
December	8,124	8,295	3,315	4,164	11,438	12,459	4,080	7,082	7,394	11,246	15,518	19,541
March	8,006	8,179	3,232	4,093	11,238	12,272	4,279	7,582	7,511	11,675	15,517	19,854
TREND (\$ MILLION)												
2002–2003												
March	7,896	8,060	2,911	3,792	10,808	11,851	3,450	6,304	6,362	10,096	14,259	18,156
June	7,858	8,026	2,965	3,799	10,824	11,826	3,603	6,372	6,569	10,172	14,428	18,199
2003–2004												
September	7,966	8,131	3,022	3,854	10,988	11,986	3,737	6,459	6,760	10,314	14,726	18,446
December	8,231	8,392	3,116	3,980	11,347	12,371	3,852	6,589	6,968	10,569	15,199	18,961
March	8,484	8,638	3,176	4,059	11,660	12,697	3,894	6,746	7,070	10,805	15,553	19,443
June	8,523	8,677	3,182	4,050	11,706	12,727	3,873	6,870	7,055	10,920	15,579	19,597
2004–2005												
September	8,383	8,542	3,175	4,022	11,558	12,564	3,910	7,008	7,085	11,029	15,468	19,569
December	8,196	8,362	3,203	4,046	11,398	12,408	4,048	7,214	7,251	11,259	15,446	19,621
March	8,003	8,178	3,240	4,090	11,244	12,270	4,218	7,426	7,469	11,532	15,472	19,725

Source: Building Activity, Australia, cat. no. 8752.0, Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference year 2002-03

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1995-1996	5,953	3,390	9,342	7,337	16,730	10,740
1996-1997	6,512	3,838	10,350	6,873	17,253	10,713
1997-1998	8,345	4,209	12,547	6,881	19,433	11,085
1998-1999	9,519	4,404	13,912	7,487	21,402	11,889
1999-2000	8,422	4,859	13,281	8,216	21,515	13,073
2000-2001	6,998	4,459	11,455	7,476	18,948	11,932
2001-2002	9,165	3,953	13,117	7,447	20,577	11,402
2002-2003	13,283	4,044	17,327	7,403	24,730	11,447
2003-2004	15,363	4,004	19,367	7,221	26,588	11,225
ORIGINAL (\$ MILLION)						
2002-2003						
March	3,296	950	4,247	1,678	5,924	2,628
June	3,600	1,019	4,619	2,209	6,830	3,230
2003-2004						
September	3,704	910	4,614	1,528	6,143	2,438
December	4,078	927	5,005	1,817	6,823	2,745
March	3,724	995	4,720	1,680	6,400	2,676
June	3,856	1,171	5,028	2,195	7,223	3,366
2004-2005						
September	3,934	1,178	5,112	1,781	6,893	2,959
December	4,245	1,226	5,471	1,789	7,260	3,015
March	4,082	1,305	5,386	1,716	7,103	3,021
SEASONALLY ADJUSTED (\$ MILLION)						
2002-2003						
March	3,484	977	4,461	1,805	6,265	2,782
June	3,625	976	4,602	1,848	6,449	2,824
2003-2004						
September	3,641	931	4,572	1,754	6,326	2,685
December	3,921	924	4,845	1,809	6,653	2,733
March	3,923	1,025	4,947	1,819	6,766	2,843
June	3,879	1,124	5,002	1,840	6,842	2,963
2004-2005						
September	3,799	1,202	5,001	2,047	7,048	3,249
December	4,080	1,223	5,303	1,780	7,082	3,002
March	4,279	1,354	5,632	1,950	7,582	3,304

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION(a)

Period	Guest rooms (Number)			Occupancy rates (per cent)			Takings (\$'000)		
	Motels and guest apartments			Motels and guest apartments			Motels and guest apartments		
	Hotels	houses	apartments	Hotels	houses	apartments	Hotels	houses	apartments
ANNUAL(b)									
1998-1999	71,070	83,937	28,326	62.7	54.2	60.1	2,035,945	1,292,713	625,716
1999-2000	74,302	86,091	32,437	63.9	54.5	60.1	2,182,183	1,367,885	744,305
2000-2001	78,050	84,093	34,401	62.7	52.0	59.7	2,583,268	1,433,572	909,807
2001-2002	78,183	83,558	35,113	61.2	52.1	61.9	2,405,505	1,406,112	938,525
2002-2003	78,089	85,148	39,182	62.9	52.8	64.3	2,452,807	1,454,922	1,047,389
2003-2004	78,796	84,532	41,104	66.8	54.5	66.1	2,743,744	1,562,009	1,243,116
ORIGINAL									
2001-2002									
March	78,163	84,284	35,412	62.4	52.3	65.0	607,768	354,023	252,201
June	78,183	83,558	35,113	58.2	50.5	57.7	557,622	331,210	211,243
2002-2003									
September	77,603	83,592	35,610	62.7	54.0	65.9	609,027	371,657	256,186
December	77,516	83,565	35,350	67.2	54.3	66.9	668,532	376,270	269,252
March	77,477	83,931	36,070	64.0	52.0	65.4	621,399	355,991	267,305
June	78,089	85,148	39,182	57.8	51.1	59.4	553,849	351,004	254,647
2003-2004									
September	77,914	85,198	39,921	67.1	55.6	68.3	664,512	399,637	309,339
December	78,720	85,390	40,351	69.4	55.9	68.1	759,603	407,394	332,348
March	78,474	84,903	40,734	67.3	53.7	67.0	691,864	386,199	320,510
June	78,796	84,532	41,104	63.2	52.6	61.2	627,765	368,779	280,920
2004-2005									
September	78,777	84,452	41,601	69.3	56.7	69.9	720,863	418,253	346,601
December	78,574	85,185	41,736	70.0	55.6	68.6	749,901	412,426	350,702
March	79,114	86,060	43,848	69.7	55.4	68.4	749,365	413,752	362,213

(a) Includes establishments with 15 or more rooms.

(b) Annual data are at end of June.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0.

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

Consumer Price Index, Australia, cat. no. 6401.0

House Price Indexes: Eight Capital Cities, cat. no. 6416.0

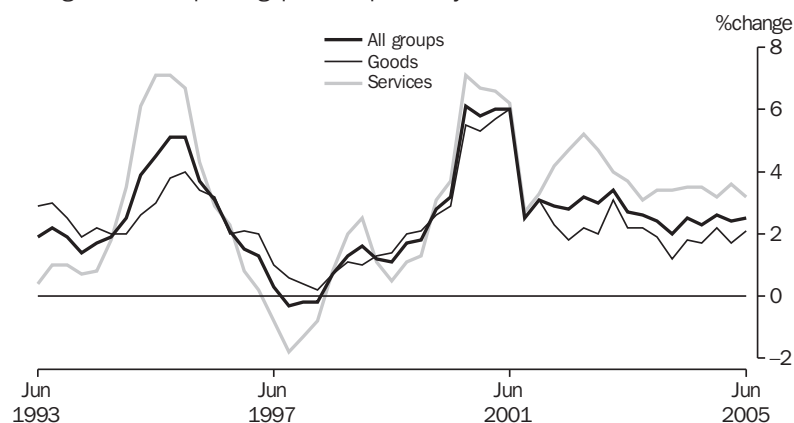
Producer Price Indexes, Australia, cat. no. 6427.0

International Trade Price Indexes, Australia, cat. no. 6457.0

Australian Commodities – Australian Bureau of Agricultural and Resource Economics, ABARE

Reserve Bank of Australia Bulletin, RBA

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

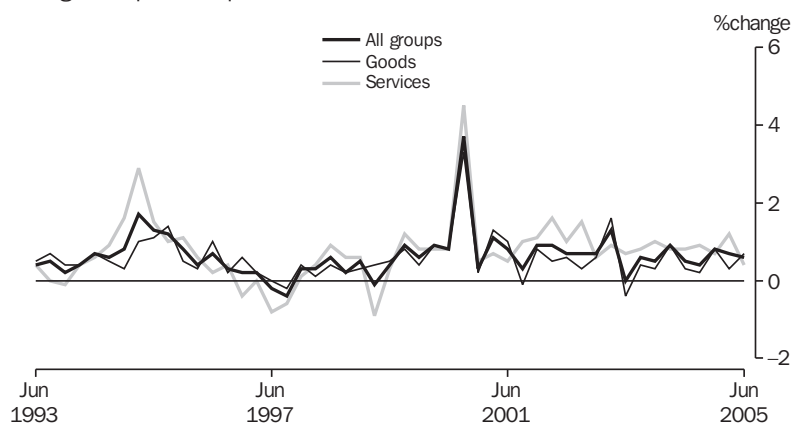
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989–1990 = 100.0)(a)						
1996–1997	119.7	161.4	107.3	101.6	113.5	159.7
1997–1998	121.8	164.6	107.4	94.5	113.8	165.4
1998–1999	126.5	168.7	106.7	95.8	113.7	163.4
1999–2000	129.2	175.2	105.5	99.9	113.3	158.7
2000–2001	135.6	194.7	112.5	107.9	117.3	164.3
2001–2002	142.7	203.1	112.4	111.1	119.7	169.9
2002–2003	147.9	208.9	113.3	115.1	121.0	181.5
2003–2004	152.3	217.8	112.7	120.2	121.1	193.9
2004–2005	154.8	225.4	110.8	124.8	120.7	204.3
ORIGINAL (1989–1990 = 100.0)(a)						
2002–2003						
June	149.8	211.2	113.7	116.8	121.4	189.1
2003–2004						
September	149.3	215.2	113.3	118.9	121.5	189.1
December	152.0	216.5	113.1	119.6	121.4	189.4
March	154.7	218.8	111.5	120.7	120.7	195.5
June	153.3	220.5	112.7	121.5	120.7	201.6
2004–2005						
September	152.4	222.5	112.5	123.2	120.6	200.1
December	154.6	224.0	110.9	124.3	121.3	198.8
March	156.0	226.9	109.4	125.5	119.7	206.7
June	156.2	228.1	110.3	126.2	121.2	211.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
March	1.8	1.1	-1.4	0.9	-0.6	3.2
June	-0.9	0.8	1.1	0.7	0.0	3.1
2004–2005						
September	-0.6	0.9	-0.2	1.4	-0.1	-0.7
December	1.4	0.7	-1.4	0.9	0.6	-0.6
March	0.9	1.3	-1.4	1.0	-1.3	4.0
June	0.1	0.5	0.8	0.6	1.3	2.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2003–2004						
March	3.3	4.2	-0.8	4.3	0.2	6.5
June	2.3	4.4	-0.9	4.0	-0.6	6.6
2004–2005						
September	2.1	3.4	-0.7	3.6	-0.7	5.8
December	1.7	3.5	-1.9	3.9	-0.1	5.0
March	0.8	3.7	-1.9	4.0	-0.8	5.7
June	1.9	3.4	-2.1	3.9	0.4	5.0

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter

PRICES



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP – continued

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989–1990 = 100.0)(a)						
1996–1997	124.3	106.5	115.0	156.0	133.4	120.3
1997–1998	123.5	106.6	117.8	165.6	138.5	120.3
1998–1999	122.1	102.9	119.4	174.1	143.5	121.8
1999–2000	128.9	97.8	120.4	182.4	153.2	124.7
2000–2001	137.0	104.7	124.6	191.4	166.0	132.2
2001–2002	137.3	105.2	128.6	200.0	171.8	136.0
2002–2003	140.6	108.5	131.9	210.0	178.6	140.2
2003–2004	142.0	110.0	130.0	223.3	183.4	143.5
2004–2005	146.8	111.1	130.7	238.7	188.8	147.0
ORIGINAL (1989–1990 = 100.0)(a)						
2002–2003 June	139.4	108.9	131.5	214.8	179.6	141.3
2003–2004 September	141.3	109.7	130.0	215.1	182.2	142.1
December	140.7	109.9	131.1	215.1	182.2	142.8
March	141.7	110.0	129.7	231.4	184.5	144.1
June	144.1	110.4	129.3	231.5	184.5	144.8
2004–2005 September	145.2	110.9	129.9	231.5	186.8	145.4
December	147.2	111.2	130.9	231.7	187.7	146.5
March	145.8	111.6	131.8	245.7	189.3	147.5
June	148.8	110.6	130.1	245.9	191.3	148.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004 March	0.7	0.1	-1.1	7.6	1.3	0.9
June	1.7	0.4	-0.3	0.0	0.0	0.5
2004–2005 September	0.8	0.5	0.5	0.0	1.2	0.4
December	1.4	0.3	0.8	0.1	0.5	0.8
March	-1.0	0.4	0.7	6.0	0.9	0.7
June	2.1	-0.9	-1.3	0.1	1.1	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2003–2004 March	-1.4	1.1	-2.0	7.8	3.0	2.0
June	3.4	1.4	-1.7	7.8	2.7	2.5
2004–2005 September	2.8	1.1	-0.1	7.6	2.5	2.3
December	4.6	1.2	-0.2	7.7	3.0	2.6
March	2.9	1.5	1.6	6.2	2.6	2.4
June	3.3	0.2	0.6	6.2	3.7	2.5

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding								All groups
	Food	Housing	Transportation	Health	Hospital and medical services	All groups-goods component	All groups-services component	Utilities	
ANNUAL (1989-1990 = 100.0)(a)									
1996-1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997-1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998-1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999-2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
2000-2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	132.2
2001-2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	136.0
2002-2003	138.5	144.5	140.2	138.0	138.5	140.7	140.0	144.4	140.2
2003-2004	141.5	147.1	143.8	140.9	141.5	143.2	144.7	150.6	143.5
2004-2005	145.3	150.2	147.0	144.1	144.8	145.9	149.6	155.7	147.0
ORIGINAL (1989-1990 = 100.0)(a)									
2002-2003									
June	139.5	145.4	141.7	138.9	139.5	141.6	141.6	146.3	141.3
2003-2004									
September	140.5	145.8	142.3	139.7	140.2	142.1	142.8	149.9	142.1
December	140.9	146.5	143.3	140.5	140.9	142.5	144.2	149.4	142.8
March	141.8	147.8	144.6	141.5	142.2	143.8	145.4	152.1	144.1
June	142.9	148.4	144.9	142.0	142.6	144.2	146.5	150.8	144.8
2004-2005									
September	143.9	148.7	145.5	142.7	143.3	144.5	147.8	154.1	145.4
December	144.8	149.8	146.4	143.9	144.4	145.7	148.8	154.9	146.5
March	145.7	150.6	147.8	144.6	145.4	146.2	150.6	157.4	147.5
June	146.7	151.5	148.3	145.3	146.1	147.2	151.2	156.5	148.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
December	0.3	0.5	0.7	0.6	0.5	0.3	1.0	-0.3	0.5
March	0.6	0.9	0.9	0.7	0.9	0.9	0.8	1.8	0.9
June	0.8	0.4	0.2	0.4	0.3	0.3	0.8	-0.9	0.5
2004-2005									
September	0.7	0.2	0.4	0.5	0.5	0.2	0.9	2.2	0.4
December	0.6	0.7	0.6	0.8	0.8	0.8	0.7	0.5	0.8
March	0.6	0.5	1.0	0.5	0.7	0.3	1.2	1.6	0.7
June	0.7	0.6	0.3	0.5	0.5	0.7	0.4	-0.6	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2003-2004									
December	2.2	1.8	2.8	2.2	2.2	1.9	3.4	5.4	2.4
March	1.6	1.4	2.6	1.7	1.8	1.2	3.4	3.3	2.0
June	2.4	2.1	2.3	2.2	2.2	1.8	3.5	3.1	2.5
2004-2005									
September	2.4	2.0	2.2	2.1	2.2	1.7	3.5	2.8	2.3
December	2.8	2.3	2.2	2.4	2.5	2.2	3.2	3.7	2.6
March	2.8	1.9	2.2	2.2	2.3	1.7	3.6	3.5	2.4
June	2.7	2.1	2.3	2.3	2.5	2.1	3.2	3.8	2.5

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (2003-04 = 100.0)							
1996-1997	85.0	81.5	93.5	99.6	89.4	98.8	84.7
1997-1998	86.7	82.8	93.0	99.2	93.5	103.7	85.7
1998-1999	87.5	85.2	93.6	98.9	90.4	106.5	85.7
1999-2000	89.1	87.3	93.7	98.8	92.6	106.0	87.5
2000-2001	93.8	90.4	97.6	100.0	105.6	117.3	92.0
2001-2002	96.3	93.9	98.4	99.9	106.7	116.5	94.6
2002-2003	98.5	97.0	98.8	100.4	104.5	112.0	96.9
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	101.7	104.5	102.5	102.1	110.7	100.7	104.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1996-1997	1.9	2.0	-2.4	-2.8	-3.4	-6.1	1.5
1997-1998	1.9	1.5	-0.5	-0.5	4.5	4.9	1.2
1998-1999	0.9	2.9	0.6	-0.3	-3.3	2.7	-0.1
1999-2000	1.9	2.5	0.1	0.0	2.4	-0.4	2.2
2000-2001	5.2	3.6	4.2	1.2	14.1	10.6	5.1
2001-2002	2.7	4.0	0.7	-0.1	1.1	-0.7	2.8
2002-2003	2.3	3.3	0.5	0.5	-2.1	-3.9	2.5
2003-2004	1.5	3.1	1.2	-0.4	-4.3	-10.7	3.2
2004-2005	1.7	4.5	2.5	2.1	10.7	0.7	4.2
ORIGINAL (2003-04 = 100.0)							
2002-2003							
June	99.0	98.4	99.2	100.6	100.1	106.8	97.6
2003-2004							
September	99.2	98.3	99.8	100.2	98.9	103.3	98.3
December	99.6	99.3	99.9	99.9	97.6	99.8	99.2
March	100.5	100.5	99.8	99.6	98.4	96.3	100.8
June	100.7	101.8	100.5	100.3	105.1	100.6	101.7
2004-2005							
September	100.9	102.6	101.4	100.9	109.3	102.8	102.5
December	101.4	103.8	102.6	101.9	108.4	100.6	103.5
March	102.1	105.1	103.0	102.5	108.3	98.7	104.6
June	102.4	106.6	103.1	103.0	116.6	100.7	106.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2003-2004							
December	0.3	1.0	0.0	-0.3	-1.3	-3.4	0.9
March	0.9	1.2	0.0	-0.3	0.7	-3.5	1.6
June	0.2	1.4	0.7	0.6	6.9	4.4	0.9
2004-2005							
September	0.3	0.7	0.9	0.6	4.0	2.2	0.7
December	0.5	1.2	1.1	1.0	-0.8	-2.1	1.0
March	0.7	1.2	0.4	0.6	-0.2	-1.9	1.1
June	0.3	1.5	0.1	0.5	7.7	1.9	1.6

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and service	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2003-04 = 100.0)											
1996-1997	91.0	93.0	92.1	93.1	84.3	103.0	107.4	98.3	136.2	100.8	87.8
1997-1998	95.0	97.7	98.1	97.5	85.7	107.3	110.8	102.8	138.3	104.0	94.9
1998-1999	91.6	93.1	90.5	93.8	86.5	109.3	111.8	107.7	135.0	104.3	99.9
1999-2000	94.2	95.7	88.7	98.0	88.8	107.8	110.2	105.0	126.7	106.2	99.1
2000-2001	106.9	111.2	104.5	113.4	92.9	118.6	121.1	112.2	133.5	121.2	109.2
2001-2002	107.8	111.5	111.6	111.5	95.6	117.5	118.7	113.6	129.1	117.0	112.5
2002-2003	105.0	107.1	108.4	106.7	98.3	112.4	112.7	109.1	117.5	112.7	111.0
2003-2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-2005	110.4	112.6	100.2	116.2	103.1	100.5	100.4	97.5	94.1	106.4	100.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1996-1997	-3.9	-5.4	-9.0	-4.0	1.2	-6.8	-8.0	-4.4	-14.1	-6.6	-2.6
1997-1998	4.3	5.1	6.5	4.6	1.7	4.2	3.2	4.6	1.6	3.2	8.1
1998-1999	-3.5	-4.8	-7.7	-3.7	1.0	1.8	0.9	4.7	-2.4	0.3	5.3
1999-2000	2.8	2.9	-1.9	4.5	2.7	-1.3	-1.5	-2.5	-6.2	1.8	-0.9
2000-2001	13.4	16.1	17.7	15.6	4.6	10.0	10.0	6.9	5.4	14.1	10.3
2001-2002	0.9	0.3	6.8	-1.6	2.9	-1.0	-2.0	1.3	-3.3	-3.5	3.0
2002-2003	-2.6	-4.0	-2.9	-4.3	2.8	-4.3	-5.0	-4.0	-9.0	-3.6	-1.3
2003-2004	-4.8	-6.6	-7.7	-6.3	1.8	-11.0	-11.3	-8.3	-14.9	-11.3	-9.9
2004-2005	10.4	12.6	0.2	16.2	3.1	0.5	0.4	-2.5	-5.9	6.4	0.9
SEASONALLY ADJUSTED (2003-04 = 100.0)											
2002-2003											
June	100.4	101.2	103.5	100.6	98.7	106.8	107.1	105.6	109.3	107.0	105.7
2003-2004											
September	98.9	98.9	100.6	98.5	98.9	103.4	103.6	103.0	105.5	103.0	103.0
December	97.7	97.1	99.2	96.5	99.4	99.9	100.1	100.5	100.4	99.6	99.2
March	98.0	97.4	97.8	97.2	100.2	96.7	96.6	98.2	96.1	95.6	96.9
June	104.7	105.9	100.9	107.7	100.8	100.6	100.5	99.5	99.0	102.1	101.2
2004-2005											
September	108.5	110.6	103.2	113.1	101.7	102.7	102.7	100.0	99.3	106.6	102.9
December	108.1	109.8	99.3	112.9	102.5	100.5	100.5	98.0	94.8	105.9	100.3
March	108.1	109.5	99.4	112.3	103.4	98.6	98.2	96.4	91.6	103.6	100.0
June	116.8	120.3	99.3	126.1	104.4	100.6	100.7	96.0	91.5	109.7	100.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2003-2004											
December	-1.2	-1.9	-1.4	-2.1	0.5	-3.4	-3.3	-2.4	-4.8	-3.3	-3.6
March	0.3	0.3	-1.4	0.8	0.8	-3.3	-3.5	-2.2	-4.3	-4.0	-2.4
June	6.8	8.8	3.1	10.7	0.6	4.1	4.0	1.3	3.0	6.7	4.4
2004-2005											
September	3.6	4.4	2.3	5.0	0.9	2.1	2.2	0.5	0.4	4.5	1.7
December	-0.4	-0.8	-3.8	-0.2	0.8	-2.2	-2.1	-2.0	-4.6	-0.6	-2.6
March	0.0	-0.2	0.1	-0.5	0.9	-1.9	-2.3	-1.6	-3.4	-2.2	-0.3
June	8.0	9.9	-0.1	12.3	1.0	2.1	2.5	-0.5	-0.1	5.9	0.4

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which — Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (2001–2002 = 100.0)												
1995–1996	83.0	103.0	120.4	83.7	103.8	121.4	82.7	102.7	120.0	92.8	114.9	134.4
1996–1997	78.5	104.9	117.4	77.6	103.7	116.1	78.9	105.4	118.0	82.1	109.7	122.7
1997–1998	83.9	102.0	109.1	83.1	101.1	108.1	84.3	102.4	109.5	89.0	108.3	115.9
1998–1999	79.7	88.4	95.4	76.0	84.3	91.0	81.4	90.2	97.4	80.6	89.3	96.4
1999–2000	79.3	89.0	95.2	78.3	87.8	93.9	79.8	89.6	95.8	97.0	108.7	116.2
2000–2001	95.8	96.7	98.3	98.4	99.3	100.9	94.6	95.6	97.1	112.2	113.3	115.2
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	95.1	99.1	105.9	104.3	108.6	116.1	91.3	95.1	101.7	94.3	98.2	105.1
2003–2004	88.4	105.5	120.5	92.8	110.8	126.5	86.6	103.3	118.1	102.0	121.8	139.3
2004–2005	101.1	123.0	145.5	87.4	106.2	125.6	106.7	129.9	153.6	118.6	144.2	170.6
ORIGINAL (2001–2002 = 100.0)												
2003–2004												
June	99.2	113.7	131.6	97.6	111.8	129.4	99.8	114.4	132.4	116.0	132.8	153.7
2004–2005												
July	97.4	114.6	133.3	91.0	107.2	124.6	99.9	117.7	136.8	117.3	138.0	160.5
August	98.6	115.7	133.8	90.2	105.9	122.4	102.1	119.7	138.5	115.0	134.8	155.9
September	100.6	116.6	134.8	94.3	109.3	126.4	103.1	119.5	138.2	117.8	136.5	157.8
October	98.1	117.7	137.4	89.3	107.1	125.0	101.7	122.1	142.4	119.0	142.7	166.5
November	96.1	118.4	141.2	87.1	107.2	127.9	99.9	122.9	146.7	114.0	140.2	167.4
December	97.2	117.4	142.6	87.2	105.3	127.9	101.3	122.3	148.6	115.6	139.5	169.5
January	97.8	118.8	143.1	88.3	107.2	129.2	101.7	123.5	148.9	117.5	142.6	171.8
February	96.6	120.3	144.1	85.4	106.4	127.4	101.2	126.0	150.9	119.1	148.3	177.6
March	98.0	121.9	146.9	85.7	106.7	128.6	103.0	128.1	154.4	124.1	154.3	186.0
April	110.5	136.8	163.1	85.0	105.3	125.6	120.9	149.7	178.5	123.0	152.1	181.4
May	111.8	138.3	163.7	83.7	103.5	122.6	123.3	152.6	180.6	120.3	148.7	176.0
June	113.4	143.4	166.2	82.1	103.8	120.4	126.3	159.6	185.0	120.7	152.4	176.6
2005–2006												
July	117.2	147.2	168.6	86.7	108.8	124.6	129.8	163.0	186.6	120.5	151.1	173.1
August	117.6	147.8	171.1	85.2	107.1	124.0	130.9	164.5	190.4	124.6	156.5	181.2

Source: Reserve Bank of Australia Bulletin, RBA

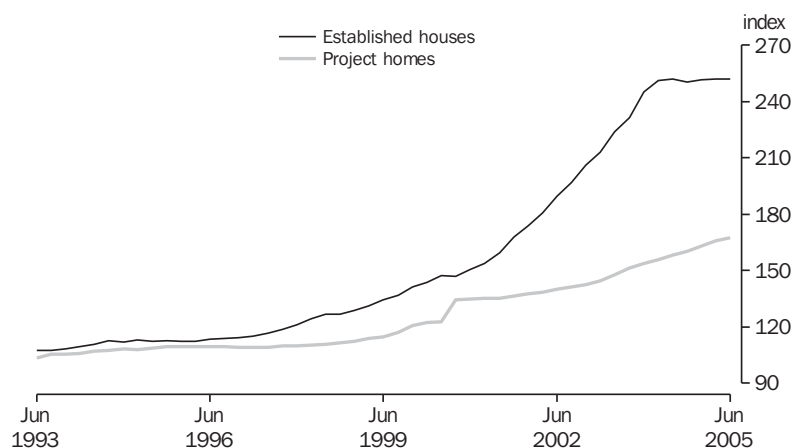
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers						Farm- ers' terms of trade (a)
	Crops		Livestock slaughterings		Livestock products			Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital	Total	
All	Wheat	All	Cattle	All	Wool	Total								
ANNUAL (1997–98 = 100.0)														
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	96.9	94.5	100.9	105.6	87.5	79.2	96.1	94.7	103.7	96.5	102.7	103.0	100.0	96.1
1999–2000	94.9	98.7	108.4	119.3	84.5	81.4	96.3	102.0	107.1	102.5	105.0	106.1	103.3	93.0
2000–2001	104.7	117.4	126.0	144.2	95.6	98.3	108.5	109.6	110.1	111.3	109.3	111.9	110.0	98.4
2001–2002	113.9	132.3	151.5	167.7	109.0	113.9	122.5	112.6	113.3	109.9	112.4	115.2	112.6	108.8
2002–2003	119.2	134.4	139.1	145.0	114.1	153.2	122.9	121.2	117.9	113.5	115.9	118.3	118.7	103.6
2003–2004	107.7	110.1	149.2	160.2	101.5	116.4	117.4	119.4	121.6	120.5	118.7	121.3	120.1	97.7
2004–2005	106.6	109.5	155.5	174.1	107.2	117.3	119.4	121.0	124.5	125.7	121.5	124.3	122.8	97.3

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics, ABARE.

HOUSE PRICES INDEXES



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES: ORIGINAL(a)

Period	Established houses	Project homes	Materials used in house building	Total hourly rates of pay excluding bonuses, construction industry(b)	National accounts private housing investment
ANNUAL					
1996-1997	115.1	109.2	116.1		112.6
1997-1998	122.8	110.3	118.2	81.1	113.0
1998-1999	130.4	113.1	119.5	83.9	115.0
1999-2000	142.3	120.7	122.8	86.4	121.1
2000-2001	152.8	134.9	124.4	90.1	137.7
2001-2002	178.0	138.1	126.0	93.1	140.6
2002-2003	209.9	144.1	130.5	96.3	146.2
2003-2004	245.0	154.8	134.3	100.0	156.1
2004-2005	251.5	164.2	138.8	105.1	nya
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1996-1997	2.1	-0.3	0.4		0.2
1997-1998	6.7	1.0	1.8		0.3
1998-1999	6.2	2.5	1.0	3.4	1.7
1999-2000	9.2	6.8	2.8	3.0	5.4
2000-2001	7.3	11.7	1.3	4.3	13.6
2001-2002	16.5	2.4	1.3	3.4	2.1
2002-2003	18.0	4.3	3.6	3.4	4.0
2003-2004	16.7	7.4	2.9	3.8	6.8
2004-2005	2.7	6.1	3.4	5.1	nya
ORIGINAL					
2002-2003					
March	213.1	144.7	130.9	96.9	146.7
June	223.8	147.9	132.1	97.4	149.4
2003-2004					
September	231.3	151.2	132.9	98.8	152.5
December	245.1	153.7	133.6	99.1	155.1
March	251.3	155.8	134.4	100.3	157.4
June	252.1	158.4	136.1	101.7	159.5
2004-2005					
September	250.3	160.3	137.2	103.2	161.7
December	251.7	163.2	138.3	104.6	164.0
March	252.2	165.7	139.3	105.9	166.4
June	251.9	167.5	140.5	106.7	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2003-2004					
March	2.5	1.4	0.6	1.2	1.5
June	0.3	1.7	1.3	1.4	1.3
2004-2005					
September	-0.7	1.2	0.8	1.5	1.4
December	0.6	1.8	0.8	1.4	1.4
March	0.2	1.5	0.7	1.2	1.5
June	-0.1	1.1	0.9	0.8	nya

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0.

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Materials used in non-house building	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	0.5	-3.7	na	0.3	0.4	na	na	-5.6	-3.9
1997-1998	1.4	0.9	0.0	1.8	0.9	0.0	0.0	6.3	7.0
1998-1999	-0.3	-1.0	3.0	1.1	0.9	0.0	0.0	3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	3.6	0.3	2.4
2000-2001	6.6	14.3	1.2	1.3	0.3	2.1	3.8	11.7	17.1
2001-2002	0.2	0.0	1.7	1.3	1.9	0.9	2.9	-1.5	1.7
2002-2003	1.2	-0.4	4.4	3.6	4.2	1.9	2.6	-4.8	-4.3
2003-2004	0.1	-4.5	7.5	2.9	3.3	1.8	3.3	-10.9	-8.2
2004-2005	6.8	8.9	7.5	3.4	na	3.8	2.6	0.4	13.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
March	1.2	-2.2	2.4	0.6	0.2	1.1	1.4	-4.1	0.0
June	1.9	2.7	2.1	1.3	3.0	0.0	0.3	4.1	8.4
2004-2005									
September	2.8	7.9	1.4	0.8	na	1.7	0.6	2.6	6.9
December	2.1	1.2	2.1	0.8		1.7	0.6	-1.9	-1.6
March	-0.9	-3.0	1.8	0.7		-0.4	0.6	-2.4	-0.5
June	2.8	3.1	1.1	0.9		1.4	0.7	1.7	9.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2003-2004									
March	-1.1	-9.0	8.2	2.7	2.3	1.8	3.6	-14.6	-12.0
June	2.8	-2.3	7.9	3.0	4.0	1.4	3.5	-6.4	2.1
2004-2005									
September	6.1	8.1	7.5	3.2	na	3.3	2.8	-0.6	12.3
December	8.2	9.7	8.3	3.5		4.6	2.9	0.4	14.1
March	6.0	8.7	7.6	3.6		3.0	2.1	2.2	13.5
June	6.9	9.1	6.5	3.2		4.4	2.5	-0.1	14.4

(a) Weighted average of six state capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0. and *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
	ANNUAL (1989-1990 = 100.0)									
1996-1997	112.8	116.6	113.1	116.2	118.3	113.6	114.4	115.1	128.7	119.5
1997-1998	114.0	117.2	115.2	118.8	120.1	115.3	118.3	115.1	130.4	122.4
1998-1999	112.8	117.5	116.9	120.6	119.5	117.3	116.7	116.3	130.6	125.4
1999-2000	111.5	120.9	118.0	127.1	116.6	121.4	123.1	118.9	131.5	127.7
2000-2001	108.9	122.3	121.1	133.3	114.4	124.3	119.6	116.9	120.9	127.1
2001-2002	110.0	122.9	122.4	134.6	114.9	126.4	123.8	116.6	122.5	128.8
2002-2003	126.0	126.4	126.6	138.1	120.3	130.2	127.2	117.2	124.9	132.4
2003-2004	132.8	131.0	132.2	141.7	126.2	133.1	129.5	117.1	126.3	135.1
2004-2005	138.2	138.6	135.3	144.1	148.0	137.8	134.8	117.7	130.4	137.7
QUARTERLY (1989-1990 = 100.0)										
2002-2003										
June	130.5	128.8	128.3	139.4	122.7	131.1	128.5	117.2	125.8	133.9
2003-2004										
September	131.6	129.3	130.3	140.3	124.0	131.7	128.1	116.7	126.0	134.6
December	131.8	129.8	132.0	141.0	123.7	132.6	129.2	116.2	125.5	134.9
March	132.1	131.0	132.5	142.6	124.0	133.2	129.5	117.0	126.6	135.1
June	135.8	133.7	134.0	142.9	132.9	134.7	131.3	118.6	126.9	135.8
2004-2005										
September	136.1	136.5	134.3	143.3	143.0	135.4	132.2	118.9	128.0	136.4
December	137.1	137.9	134.9	143.9	146.4	137.1	134.3	117.6	130.4	136.7
March	137.4	138.9	135.6	145.1	150.0	137.8	135.7	117.3	130.9	137.9
June	142.0	140.9	136.2	144.0	152.5	140.8	137.0	117.1	132.4	139.9

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Source of materials		ANZSIC subdivision								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non-metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
ANNUAL (1989-90 = 100.0)											
1996-1997	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7	106.0
1997-1998	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6	107.0
1998-1999	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7	105.9
1999-2000	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4	115.8
2000-2001	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0	132.4
2001-2002	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2	132.4
2002-2003	125.4	136.7	136.0	188.3	118.3	123.1	104.6	111.0	124.8	107.5	131.9
2003-2004	115.2	134.1	136.5	164.0	116.9	128.8	102.0	114.0	120.4	107.1	125.9
2004-2005	120.8	149.7	141.8	216.9	121.3	135.9	116.0	127.4	126.2	117.1	137.1
QUARTERLY (1989-90 = 100.0)											
2002-2003											
June	122.0	134.7	139.5	171.9	117.3	126.7	101.8	111.1	123.5	107.1	129.9
2003-2004											
September	118.3	132.8	137.0	160.2	116.8	127.6	101.3	111.9	121.6	106.5	126.7
December	116.2	135.0	137.6	163.6	116.4	127.3	101.3	111.7	120.8	106.5	126.4
March	111.6	133.6	135.9	156.8	116.4	127.8	101.3	112.5	118.3	105.6	123.6
June	114.7	135.1	135.5	175.4	118.1	132.3	104.1	119.8	120.8	109.7	126.9
2004-2005											
September	120.7	150.4	141.8	208.8	121.3	135.0	115.2	125.3	124.3	114.0	136.9
December	120.1	153.3	143.7	229.1	121.5	135.9	114.5	125.8	125.7	116.6	138.6
March	119.9	144.5	141.2	202.4	121.3	135.3	115.7	127.5	126.4	116.1	134.4
June	122.3	150.5	140.4	227.2	120.9	137.3	118.5	130.9	128.2	121.7	138.5

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.**TABLE 5.11 PRICE INDEXES OF ARTICLES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION**

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
ANNUAL (1989-90 = 100.0)									
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	128.5
2001-2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	128.8
2002-2003	139.9	124.8	115.1	172.6	104.8	122.2	129.4	113.8	130.3
2003-2004	139.9	124.2	114.5	173.3	106.7	125.3	127.0	113.1	130.4
2004-2005	146.2	123.9	120.8	226.8	129.4	133.6	126.1	115.9	139.3
QUARTERLY (1989-90 = 100.0)									
2002-2003									
June	140.6	125.5	115.7	165.8	101.3	123.9	128.7	113.3	129.5
2003-2004									
September	138.8	124.8	114.3	163.7	101.2	124.4	128.5	112.8	128.9
December	140.1	124.7	114.0	164.5	101.8	124.6	126.9	112.2	129.1
March	140.5	123.4	114.1	173.5	106.9	124.9	126.4	113.2	130.6
June	140.2	123.8	115.7	191.3	116.8	127.4	126.3	114.0	133.1
2004-2005									
September	145.4	123.6	117.5	209.6	126.0	130.9	125.7	115.1	136.8
December	146.4	124.0	121.6	234.1	126.7	132.5	126.6	115.6	139.7
March	146.3	124.1	121.6	211.3	129.5	134.3	126.4	116.0	138.4
June	146.8	123.8	122.3	252.2	135.3	136.8	125.5	117.0	142.3

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES : BY SELECTED AHECC(a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coins	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989-90 = 100.0)											
1996-1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997-1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998-1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
1999-2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	98.0
2000-2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	114.8
2001-2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	116.7
2002-2003	124.5	104.7	98.2	139.9	99.1	87.9	117.8	99.3	89.3	126.5	111.7
2003-2004	118.6	93.6	86.5	124.8	95.4	71.7	111.2	101.1	79.7	112.9	102.5
2004-2005	132.2	90.5	89.6	164.1	105.9	65.9	116.1	125.7	78.8	110.5	116.4
QUARTERLY (1989-90 = 100.0)											
2002-2003											
June	115.5	99.2	97.7	130.3	92.9	87.1	112.9	94.5	85.4	120.5	105.8
2003-2004											
September	113.2	97.7	89.7	125.7	92.1	78.0	112.7	93.1	83.5	118.7	102.8
December	116.6	92.3	85.3	119.9	88.2	72.8	111.0	94.3	79.6	111.9	99.6
March	121.4	90.0	83.9	115.9	97.1	67.5	108.5	103.6	77.3	107.8	99.6
June	123.0	94.4	86.9	137.7	104.3	68.3	112.4	113.3	78.4	113.0	108.0
2004-2005											
September	132.2	97.3	89.8	154.8	106.3	69.7	116.7	126.0	79.2	113.3	115.4
December	132.4	89.5	88.7	154.4	103.5	65.8	117.4	123.9	78.8	110.4	113.6
March	131.1	87.3	89.0	155.3	104.1	64.3	112.7	124.5	78.0	108.2	113.0
June	133.2	87.9	91.0	192.0	109.8	63.6	117.4	128.2	79.3	110.1	123.5

(a) Australian Harmonised Export Commodity Classification.

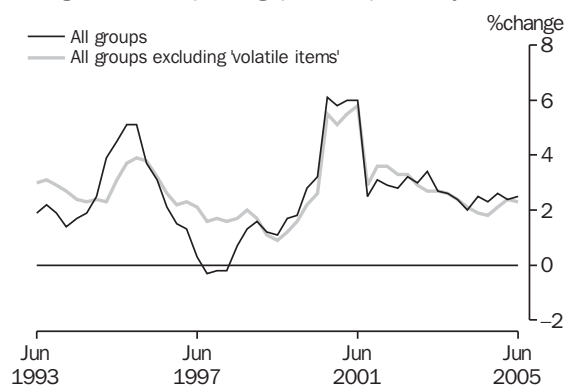
Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods - by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989-90 = 100.0)											
1996-1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997-1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998-1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999-2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
2000-2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	134.3
2001-2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	132.3
2002-2003	125.1	139.9	123.1	174.9	141.0	120.2	129.2	118.7	132.1	115.4	126.0
2003-2004	116.9	134.1	112.2	156.2	134.9	113.2	118.9	103.3	114.4	110.2	112.3
2004-2005	120.0	128.2	115.1	202.3	142.2	116.8	123.2	98.3	111.8	113.3	112.8
QUARTERLY (1989-90 = 100.0)											
2002-2003											
June	123.8	139.4	121.7	163.6	139.2	117.0	125.2	112.1	124.9	110.9	120.1
2003-2004											
September	119.2	134.9	118.0	156.3	134.5	114.6	121.6	107.9	120.3	111.2	116.0
December	117.0	134.7	112.4	152.4	135.7	112.4	118.8	104.4	115.2	110.5	112.6
March	114.5	134.0	106.6	145.2	135.3	110.6	115.2	99.3	109.1	107.8	108.0
June	116.8	132.8	111.6	171.0	134.1	115.1	120.0	101.6	112.9	111.1	112.4
2004-2005											
September	119.5	131.1	117.2	192.2	148.3	117.4	124.5	102.6	115.1	114.2	115.3
December	119.4	128.0	114.4	200.1	143.6	116.6	123.2	99.1	112.0	115.8	113.1
March	117.7	124.4	112.6	188.2	135.5	115.7	122.4	96.2	110.1	110.8	110.4
June	123.2	129.4	116.1	228.7	141.4	117.5	122.5	95.2	109.8	112.2	112.3

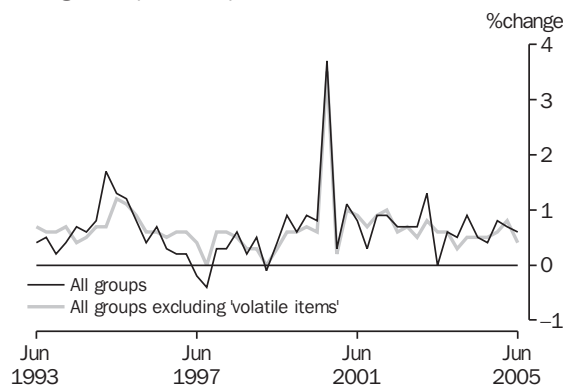
Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.14 CONSUMER PRICE INDEX : ANALYTICAL SERIES

Period	All groups	All groups excluding housing (a)	All groups excluding 'volatile items' (b)	Market goods and services excluding 'volatile items' (c)			Tradable (d)	Non-tradables (d)
				Goods	Services	Total		
ANNUAL (1989-90 = 100.0)(e)								
1996-1997	120.3	123.9	125.2	122.5	122.1	122.4		
1997-1998	120.3	125.4	127.2	123.5	126.1	124.2	100.0	100.0
1998-1999	121.8	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.4	131.5	127.1	133.8	128.9	102.1	104.0
2000-2001	132.2	136.4	138.7	132.9	144.1	136.0	106.5	111.8
2001-2002	136.0	140.4	143.3	137.1	149.3	140.5	109.1	115.5
2002-2003	140.2	144.5	147.4	139.6	154.7	143.8	111.3	120.0
2003-2004	143.5	147.1	150.8	141.6	157.7	146.1	111.5	125.1
2004-2005	147.0	150.2	154.0	143.2	161.5	148.4	112.6	129.6
ORIGINAL (1989-90 = 100.0)(e)								
2002-2003								
June	141.3	145.4	148.9	140.8	155.6	144.9	111.4	121.7
2003-2004								
September	142.1	145.8	149.8	141.3	156.2	145.5	111.1	123.3
December	142.8	146.5	150.3	141.4	157.9	146.1	111.1	124.4
March	144.1	147.8	151.1	141.5	158.0	146.1	111.8	125.8
June	144.8	148.4	151.8	142.0	158.6	146.7	112.0	126.7
2004-2005								
September	145.4	148.7	152.5	142.2	159.9	147.2	111.9	127.8
December	146.5	149.8	153.4	143.1	161.2	148.2	112.6	128.8
March	147.5	150.6	154.7	143.4	162.5	148.8	112.5	130.5
June	148.4	151.5	155.3	144.2	162.4	149.3	113.4	131.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
June	0.5	0.4	0.5	0.4	0.4	0.4	0.2	0.7
2004-2005								
September	0.4	0.2	0.5	0.1	0.8	0.3	-0.1	0.9
December	0.8	0.7	0.6	0.6	0.8	0.7	0.6	0.8
March	0.7	0.5	0.8	0.2	0.8	0.4	-0.1	1.3
June	0.6	0.6	0.4	0.6	-0.1	0.3	0.8	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2003-2004								
June	2.5	2.1	1.9	0.9	1.9	1.2	0.5	4.1
2004-2005								
September	2.3	2.0	1.8	0.6	2.4	1.2	0.7	3.6
December	2.6	2.3	2.1	1.2	2.1	1.4	1.4	3.5
March	2.4	1.9	2.4	1.3	2.8	1.8	0.6	3.7
June	2.5	2.1	2.3	1.5	2.4	1.8	1.3	3.5

(a) This series cover approximately 80 per cent of the total CPI basket.

(b) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: items in (c) Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other motoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other motoring charges), Meat and seafood's, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

(e) See Appendices A and B, *Consumer Price Index, Australia* (cat. no. 6401.0), September Quarter 1994.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.15 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final (a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998-99 = 100.0)									
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	104.1	107.1	104.5	103.4	104.4	103.6	104.3	95.7	102.6
2000-2001	110.3	126.1	112.4	108.8	119.7	110.2	107.7	104.0	106.9
2001-2002	111.8	120.3	112.9	111.3	115.9	111.9	110.0	103.7	108.8
2002-2003	114.2	117.4	114.6	113.6	112.1	113.3	113.7	97.5	110.4
2003-2004	115.3	105.6	113.8	114.9	99.9	112.7	118.5	86.7	112.0
2004-2005	121.1	115.4	120.2	119.8	104.4	117.5	124.1	84.6	116.1
QUARTERLY (1998-99 = 100.0)									
2002-2003									
June	114.7	112.1	114.2	114.3	106.9	113.2	115.2	92.9	110.7
2003-2004									
September	114.7	108.1	113.7	114.4	103.1	112.7	116.7	89.9	111.3
December	114.6	105.0	113.2	114.4	100.1	112.3	117.6	87.1	111.4
March	115.2	100.4	113.1	115.0	95.3	112.1	119.3	83.9	112.1
June	116.6	108.7	115.3	115.9	101.1	113.7	120.3	85.8	113.3
2004-2005									
September	119.4	114.7	118.6	118.2	105.4	116.3	122.0	86.8	114.9
December	121.3	115.1	120.3	119.9	104.3	117.6	124.1	85.2	116.2
March	120.8	112.1	119.5	119.6	102.0	117.0	124.6	83.3	116.2
June	122.7	119.6	122.2	121.3	106.0	119.0	125.8	83.2	117.1

(a) Excluding exports.

Source: *Producer Prices Indexes, Australia*, cat. no. 6427.0.

TABLE 5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998-99 = 100.0)						
1996-1997	97.7	95.9	na	na	na	na
1997-1998	98.8	99.4				
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	101.0	100.9	100.2	103.2	103.8	103.6
2000-2001	103.1	102.1	102.3	108.7	106.9	107.5
2001-2002	105.0	102.2	103.2	111.5	110.1	110.6
2002-2003	107.3	103.3	105.2	113.3	113.6	113.5
2003-2004	110.2	104.9	107.1	116.9	117.5	117.3
2004-2005	115.8	107.6	111.2	121.0	119.9	120.3
QUARTERLY (1998-99 = 100.0)						
2002-2003						
June	109.2	104.4	106.3	114.1	114.8	114.5
2003-2004						
September	109.2	104.6	106.1	115.3	116.3	115.9
December	109.8	104.9	106.6	116.1	116.8	116.5
March	110.7	105.2	107.8	117.5	118.4	118.1
June	111.0	104.8	107.8	118.6	118.5	118.5
2004-2005						
September	112.7	106.2	109.6	119.3	119.2	119.2
December	115.6	107.1	111.5	120.3	119.7	119.9
March	116.4	107.7	111.0	121.7	120.0	120.6
June	118.5	109.2	112.5	122.7	120.8	121.5

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0.

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics, cat. no. 3101.0

Overseas Arrivals and Departures, Australia, cat. no. 3401.0

Labour Force, Australia, cat. no. 6202.0

Labour Force, Australia, Detailed - Electronic Delivery, cat. no. 6291.0.55.001

Industrial Disputes, Australia, cat. no. 6321.0.55.001

Job Vacancies, Australia, cat. no. 6354.0

Australian Labour Market Statistics, cat. no. 6105.0

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	'000						Labour force	Civilian population aged 15 years and over (a)	Per cent		
	Employed full-time			Employed					Unemp-loyed	Unempl-oyment rate	Partici-pation rate
	Aged 15-19 years	Aged 20 years and over	Total	Part-time	Total	Total					
ANNUAL AVERAGE											
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4	
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	9,256.4	14,664.8	8.0	63.1	
1998-1999	222.1	6,200.7	6,422.8	2,266.1	8,688.9	689.6	9,378.5	14,866.4	7.4	63.1	
1999-2000	232.8	6,304.6	6,537.5	2,331.2	8,868.7	626.3	9,495.0	15,041.6	6.6	63.1	
2000-2001	228.7	6,401.1	6,629.9	2,426.7	9,056.5	619.5	9,676.0	15,266.5	6.4	63.4	
2001-2002	221.9	6,372.8	6,594.7	2,573.4	9,168.1	663.3	9,831.5	15,503.0	6.7	63.4	
2002-2003	221.3	6,480.8	6,702.1	2,692.5	9,394.5	624.4	10,018.9	15,738.7	6.2	63.7	
2003-2004	234.9	6,605.5	6,840.3	2,719.1	9,559.5	586.0	10,145.5	15,986.9	5.8	63.5	
2004-2005	245.1	6,796.8	7,041.8	2,802.9	9,844.7	545.6	10,390.3	16,227.3	5.3	64.0	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)											
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2	
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	1.0	1.4	-0.4	-0.3	
1998-1999	-0.1	1.5	1.5	3.5	2.0	-6.5	1.3	1.4	-0.6	0.0	
1999-2000	4.8	1.7	1.8	2.9	2.1	-9.2	1.2	1.2	-0.8	0.0	
2000-2001	-1.8	1.5	1.4	4.1	2.1	-1.1	1.9	1.5	-0.2	0.3	
2001-2002	-3.0	-0.4	-0.5	6.0	1.2	7.1	1.6	1.5	0.3	0.0	
2002-2003	-0.3	1.7	1.6	4.6	2.5	-5.9	1.9	1.5	-0.5	0.2	
2003-2004	6.2	1.9	2.1	1.0	1.8	-6.2	1.3	1.6	-0.5	-0.2	
2004-2005	4.3	2.9	2.9	3.1	3.0	-6.9	2.4	1.5	-0.5	0.6	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2003-2004											
June	230.9	6,696.8	6,927.7	2,728.7	9,656.4	574.4	10,230.8	16,099.0	5.6	63.5	
2004-2005											
July	233.3	6,708.0	6,941.3	2,737.5	9,678.8	575.6	10,254.4	16,123.4	5.6	63.6	
August	236.4	6,710.2	6,946.6	2,717.7	9,664.3	581.0	10,245.3	16,148.0	5.7	63.4	
September	238.1	6,725.7	6,963.9	2,764.3	9,728.2	564.3	10,292.5	16,172.4	5.5	63.6	
October	238.4	6,744.8	6,983.2	2,788.7	9,771.9	545.7	10,317.6	16,190.0	5.3	63.7	
November	241.2	6,770.2	7,011.4	2,783.4	9,794.9	537.8	10,332.7	16,207.8	5.2	63.8	
December	244.2	6,762.2	7,006.5	2,815.5	9,822.0	529.7	10,351.7	16,225.4	5.1	63.8	
January	254.2	6,788.1	7,042.3	2,831.2	9,873.5	533.6	10,407.1	16,239.3	5.1	64.1	
February	250.5	6,833.6	7,084.1	2,808.3	9,892.4	535.1	10,427.5	16,253.3	5.1	64.2	
March	250.9	6,835.9	7,086.8	2,858.3	9,945.1	540.8	10,485.9	16,267.2	5.2	64.5	
April	252.6	6,877.2	7,129.8	2,833.5	9,963.3	539.5	10,502.8	16,283.6	5.1	64.5	
May	248.3	6,878.9	7,127.3	2,851.6	9,978.9	539.3	10,518.2	16,300.2	5.1	64.5	
June	250.5	6,934.7	7,185.3	2,837.6	10,022.8	527.0	10,549.8	16,316.6	5.0	64.7	
2005-2006											
July	245.2	6,925.0	7,170.2	2,864.7	10,034.9	524.8	10,559.7	16,336.3	5.0	64.6	
August	244.0	6,942.3	7,186.3	2,881.1	10,067.5	529.9	10,597.3	16,356.2	5.0	64.8	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)											
2004-2005											
January	4.1	0.4	0.5	0.6	0.5	0.7	0.5	0.1	0.0	0.3	
February	-1.4	0.7	0.6	-0.8	0.2	0.3	0.2	0.1	0.0	0.1	
March	0.2	0.0	0.0	1.8	0.5	1.1	0.6	0.1	0.0	0.3	
April	0.7	0.6	0.6	-0.9	0.2	-0.2	0.2	0.1	0.0	0.0	
May	-1.7	0.0	0.0	0.6	0.2	0.0	0.1	0.1	0.0	0.0	
June	0.9	0.8	0.8	-0.5	0.4	-2.3	0.3	0.1	-0.1	0.1	
2005-2006											
July	-2.1	-0.1	-0.2	1.0	0.1	-0.4	0.1	0.1	0.0	0.0	
August	-0.5	0.3	0.2	0.6	0.3	1.0	0.4	0.1	0.0	0.2	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)											
2004-2005											
January	1.1	0.3	0.3	0.4	0.4	-0.4	0.3	0.1	0.0	0.2	
February	0.8	0.3	0.4	0.3	0.3	0.2	0.3	0.1	0.0	0.2	
March	0.3	0.4	0.4	0.2	0.3	0.3	0.3	0.1	0.0	0.1	
April	-0.2	0.4	0.3	0.2	0.3	0.0	0.3	0.1	0.0	0.1	
May	-0.5	0.3	0.3	0.2	0.3	-0.3	0.2	0.1	0.0	0.1	
June	-0.6	0.3	0.3	0.2	0.3	-0.5	0.2	0.1	0.0	0.1	
2005-2006											
July	-0.6	0.2	0.2	0.2	0.2	-0.5	0.2	0.1	0.0	0.1	
August	-0.5	0.2	0.2	0.3	0.2	-0.4	0.2	0.1	0.0	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
(b) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia*, cat. no. 6202.0.

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	'000						Per cent			
	Employed full-time			Employed			Civilian population aged 15 years and over (a)	Unemployment rate	Participation rate	
	Aged 15-19 years	Aged 20 years and over	Total	Part-time	Total	Unemployed				Labour force
ANNUAL AVERAGE										
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	5,214.0	7,108.4	8.6	73.4
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	5,262.0	7,214.3	8.2	72.9
1998-1999	143.8	4,149.2	4,293.0	619.0	4,912.0	403.2	5,315.3	7,313.1	7.6	72.7
1999-2000	147.6	4,203.9	4,351.5	625.7	4,977.2	358.0	5,335.3	7,384.3	6.7	72.3
2000-2001	140.2	4,228.0	4,368.2	674.9	5,043.1	360.4	5,403.5	7,490.6	6.7	72.1
2001-2002	141.5	4,227.9	4,369.4	732.6	5,101.9	382.3	5,484.2	7,610.8	7.0	72.1
2002-2003	141.5	4,284.1	4,425.6	768.3	5,193.9	349.2	5,543.1	7,731.4	6.3	71.7
2003-2004	150.4	4,376.4	4,526.8	781.7	5,308.5	316.3	5,624.8	7,854.7	5.6	71.6
2004-2005	158.0	4,472.1	4,630.1	808.1	5,438.2	292.1	5,730.3	7,980.5	5.1	71.8
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	0.9	1.5	0.1	-0.4
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	0.9	1.5	-0.3	-0.4
1998-1999	-1.2	1.3	1.2	5.8	1.7	-7.0	1.0	1.4	-0.7	-0.3
1999-2000	2.6	1.3	1.4	1.1	1.3	-11.2	0.4	1.0	-0.9	-0.4
2000-2001	-5.0	0.6	0.4	7.9	1.3	0.7	1.3	1.4	0.0	-0.1
2001-2002	0.9	0.0	0.0	8.5	1.2	6.1	1.5	1.6	0.3	-0.1
2002-2003	0.0	1.3	1.3	4.9	1.8	-8.7	1.1	1.6	-0.7	-0.4
2003-2004	6.3	2.2	2.3	1.8	2.2	-9.4	1.5	1.6	-0.7	-0.1
2004-2005	5.1	2.2	2.3	3.4	2.4	-7.7	1.9	1.6	-0.5	0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
June	146.7	4,418.3	4,565.0	791.5	5,356.5	314.7	5,671.2	7,911.0	5.5	71.7
2004-2005										
July	151.2	4,428.8	4,580.0	787.7	5,367.7	309.3	5,677.0	7,923.6	5.4	71.6
August	149.4	4,411.8	4,561.2	773.0	5,334.2	313.1	5,647.3	7,936.3	5.5	71.2
September	148.0	4,428.5	4,576.5	808.4	5,384.9	311.3	5,696.2	7,948.9	5.5	71.7
October	148.0	4,432.7	4,580.7	811.4	5,392.1	300.0	5,692.1	7,959.1	5.3	71.5
November	153.4	4,443.8	4,597.1	813.4	5,410.5	294.9	5,705.4	7,969.6	5.2	71.6
December	153.3	4,444.5	4,597.8	819.9	5,417.7	287.0	5,704.7	7,979.9	5.0	71.5
January	168.9	4,463.7	4,632.5	824.9	5,457.4	284.1	5,741.6	7,987.8	4.9	71.9
February	164.5	4,485.8	4,650.3	811.7	5,462.0	282.1	5,744.1	7,995.8	4.9	71.8
March	163.8	4,503.8	4,667.6	819.2	5,486.8	282.7	5,769.5	8,003.7	4.9	72.1
April	165.2	4,526.1	4,691.4	818.6	5,509.9	281.8	5,791.7	8,012.0	4.9	72.3
May	164.5	4,537.5	4,702.1	806.6	5,508.6	284.9	5,793.5	8,020.4	4.9	72.2
June	163.7	4,562.6	4,726.4	803.5	5,529.9	276.1	5,806.0	8,028.7	4.8	72.3
2005-2006										
July	161.7	4,563.6	4,725.3	804.2	5,529.5	272.7	5,802.2	8,038.6	4.7	72.2
August	161.0	4,586.6	4,747.6	800.0	5,547.6	284.9	5,832.6	8,048.6	4.9	72.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2004-2005										
January	10.2	0.4	0.8	0.6	0.7	-1.0	0.6	0.1	-0.1	0.4
February	-2.6	0.5	0.4	-1.6	0.1	-0.7	0.0	0.1	0.0	0.0
March	-0.4	0.4	0.4	0.9	0.5	0.2	0.4	0.1	0.0	0.2
April	0.9	0.5	0.5	-0.1	0.4	-0.3	0.4	0.1	0.0	0.2
May	-0.4	0.3	0.2	-1.5	0.0	1.1	0.0	0.1	0.1	-0.1
June	-0.5	0.6	0.5	-0.4	0.4	-3.1	0.2	0.1	-0.2	0.1
2005-2006										
July	-1.3	0.0	0.0	0.1	0.0	-1.2	-0.1	0.1	-0.1	-0.1
August	-0.4	0.5	0.5	-0.5	0.3	4.5	0.5	0.1	0.2	0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2004-2005										
January	2.3	0.3	0.4	0.1	0.4	-1.4	0.3	0.1	-0.1	0.1
February	1.7	0.4	0.4	-0.1	0.4	-0.9	0.3	0.1	-0.1	0.1
March	0.8	0.4	0.4	-0.3	0.3	-0.5	0.3	0.1	0.0	0.1
April	-0.1	0.4	0.4	-0.4	0.3	-0.3	0.3	0.1	0.0	0.1
May	-0.5	0.4	0.4	-0.4	0.2	-0.3	0.2	0.1	0.0	0.1
June	-0.5	0.3	0.3	-0.4	0.2	-0.3	0.2	0.1	0.0	0.1
2005-2006										
July	-0.6	0.3	0.3	-0.4	0.2	-0.2	0.2	0.1	0.0	0.0
August	-0.3	0.2	0.2	-0.3	0.1	-0.1	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

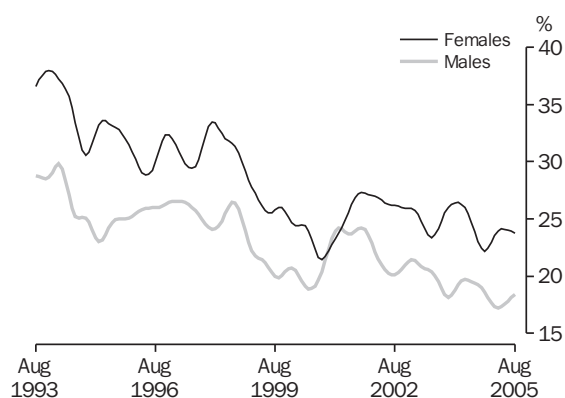
TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

Period	'000						Per cent			
	Employed full-time			Employed		Unemp- loyed	Labour force	Civilian population aged 15 years and over (a)	Unemp- oyment rate	Parti- cipa- tion rate
	Aged 15-19 years	Aged 20 years and over	Total	Part- time	Total					
ANNUAL AVERAGE										
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	3,954.9	7,347.0	8.0	53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	3,994.4	7,450.5	7.6	53.6
1998-1999	78.3	2,051.5	2,129.8	1,647.1	3,776.9	286.4	4,063.3	7,553.3	7.0	53.8
1999-2000	85.3	2,100.7	2,186.0	1,705.5	3,891.5	268.3	4,159.7	7,657.3	6.4	54.3
2000-2001	88.5	2,173.1	2,261.7	1,751.7	4,013.4	259.1	4,272.5	7,775.9	6.1	54.9
2001-2002	80.4	2,144.9	2,225.3	1,840.9	4,066.2	281.0	4,347.3	7,892.2	6.5	55.1
2002-2003	79.8	2,196.7	2,276.5	1,924.2	4,200.7	275.2	4,475.9	8,007.3	6.1	55.9
2003-2004	84.5	2,229.0	2,313.6	1,937.4	4,251.0	269.7	4,520.6	8,132.2	6.0	55.6
2004-2005	87.1	2,324.6	2,411.7	1,994.8	4,406.5	253.5	4,660.0	8,246.8	5.4	56.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(b)										
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	1.6	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	1.0	1.4	-0.4	-0.2
1998-1999	1.9	2.1	2.1	2.6	2.3	-5.8	1.7	1.4	-0.6	0.2
1999-2000	8.9	2.4	2.6	3.5	3.0	-6.3	2.4	1.4	-0.6	0.5
2000-2001	3.8	3.4	3.5	2.7	3.1	-3.4	2.7	1.5	-0.4	0.6
2001-2002	-9.2	-1.3	-1.6	5.1	1.3	8.5	1.8	1.5	0.4	0.1
2002-2003	-0.8	2.4	2.3	4.5	3.3	-2.1	3.0	1.5	-0.3	0.8
2003-2004	6.0	1.5	1.6	0.7	1.2	-2.0	1.0	1.6	-0.2	-0.3
2004-2005	3.0	4.3	4.2	3.0	3.7	-6.0	3.1	1.4	-0.5	0.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2003-2004										
June	84.2	2,278.5	2,362.7	1,937.2	4,299.8	259.7	4,559.6	8,188.0	5.7	55.7
2004-2005										
July	82.1	2,279.2	2,361.3	1,949.8	4,311.1	266.3	4,577.4	8,199.8	5.8	55.8
August	87.0	2,298.4	2,385.3	1,944.7	4,330.0	267.9	4,598.0	8,211.7	5.8	56.0
September	90.1	2,297.2	2,387.4	1,956.0	4,343.3	253.0	4,596.3	8,223.6	5.5	55.9
October	90.4	2,312.1	2,402.5	1,977.3	4,379.8	245.7	4,625.5	8,230.8	5.3	56.2
November	87.9	2,326.4	2,414.3	1,970.1	4,384.4	242.9	4,627.3	8,238.2	5.2	56.2
December	91.0	2,317.7	2,408.7	1,995.7	4,404.3	242.7	4,647.0	8,245.5	5.2	56.4
January	85.3	2,324.5	2,409.7	2,006.3	4,416.1	249.5	4,665.5	8,251.5	5.3	56.5
February	86.0	2,347.7	2,433.7	1,996.7	4,430.4	253.0	4,683.4	8,257.5	5.4	56.7
March	87.1	2,332.2	2,419.3	2,039.1	4,458.3	258.1	4,716.4	8,263.6	5.5	57.1
April	87.3	2,351.1	2,438.5	2,015.0	4,453.4	257.7	4,711.1	8,271.6	5.5	57.0
May	83.8	2,341.4	2,425.2	2,045.1	4,470.2	254.5	4,724.7	8,279.8	5.4	57.1
June	86.8	2,372.1	2,458.9	2,034.0	4,492.9	250.9	4,743.8	8,287.8	5.3	57.2
2005-2006										
July	83.6	2,361.3	2,444.9	2,060.5	4,505.4	252.1	4,757.5	8,297.7	5.3	57.3
August	83.0	2,355.7	2,438.7	2,081.1	4,519.9	244.9	4,764.8	8,307.6	5.1	57.4
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2004-2005										
January	-6.3	0.3	0.0	0.5	0.3	2.8	0.4	0.1	0.1	0.2
February	0.9	1.0	1.0	-0.5	0.3	1.4	0.4	0.1	0.1	0.2
March	1.2	-0.7	-0.6	2.1	0.6	2.0	0.7	0.1	0.1	0.4
April	0.3	0.8	0.8	-1.2	-0.1	-0.2	-0.1	0.1	0.0	-0.1
May	-4.0	-0.4	-0.5	1.5	0.4	-1.3	0.3	0.1	-0.1	0.1
June	3.5	1.3	1.4	-0.5	0.5	-1.4	0.4	0.1	-0.1	0.2
2005-2006										
July	-3.7	-0.5	-0.6	1.3	0.3	0.5	0.3	0.1	0.0	0.1
August	-0.7	-0.2	-0.3	1.0	0.3	-2.8	0.2	0.1	-0.2	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(b)										
2004-2005										
January	-0.9	0.2	0.2	0.5	0.3	0.8	0.4	0.1	0.0	0.2
February	-0.9	0.2	0.2	0.5	0.3	1.4	0.4	0.1	0.1	0.2
March	-0.6	0.2	0.2	0.4	0.3	1.1	0.4	0.1	0.0	0.2
April	-0.5	0.2	0.2	0.4	0.3	0.3	0.3	0.1	0.0	0.1
May	-0.6	0.2	0.2	0.5	0.3	-0.3	0.3	0.1	0.0	0.1
June	-0.7	0.2	0.2	0.5	0.3	-0.7	0.3	0.1	0.0	0.1
2005-2006										
July	-0.7	0.1	0.1	0.5	0.3	-0.8	0.2	0.1	-0.1	0.1
August	-0.8	0.1	0.0	0.5	0.2	-0.8	0.2	0.1	-0.1	0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
(b) For unemployment and participation rates, the changes are given as percentage points.

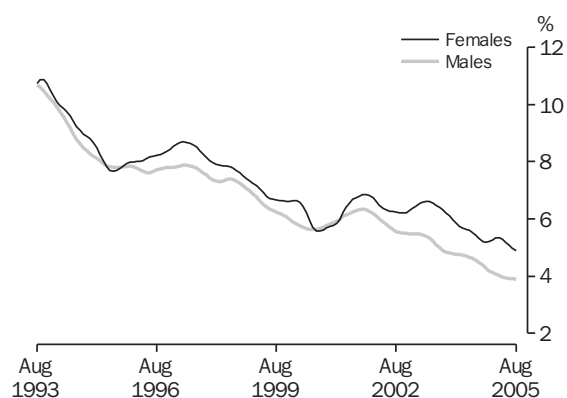
Source: *Labour Force, Australia*, cat. no. 6202.0.

UNEMPLOYMENT RATES,
15-19 years looking for full-time work—
Trend



Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES,
20 years and over looking for full-time work—
Trend



Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

Period	Males, looking for—				Females, looking for—				Persons, looking for—			
	Full-time work				Full-time work				Full-time work			
	Part-time work	Aged 15-19 years	Aged 20 years and over	Total	Part-time work	Aged 15-19 years	Aged 20 years and over	Total	Part-time work	Aged 15-19 years	Aged 20 years and over	Total
ANNUAL AVERAGE (PER CENT)												
1996-1997	8.5	26.1	7.8	8.6	5.8	31.1	8.5	9.6	6.5	28.0	8.0	8.9
1997-1998	8.3	24.9	7.5	8.2	5.4	31.8	8.1	9.3	6.2	27.4	7.7	8.6
1998-1999	7.7	23.4	6.9	7.6	5.4	28.3	7.3	8.3	6.1	25.2	7.0	7.8
1999-2000	8.1	19.9	6.0	6.5	5.2	25.0	6.5	7.4	6.0	21.9	6.1	6.8
2000-2001	7.8	22.3	5.9	6.5	5.2	23.1	5.9	6.7	5.9	22.6	5.9	6.6
2001-2002	8.1	22.6	6.1	6.8	5.1	27.0	6.6	7.6	6.0	24.2	6.3	7.0
2002-2003	7.6	20.8	5.5	6.1	4.9	25.4	6.4	7.2	5.7	22.5	5.8	6.5
2003-2004	6.8	19.2	4.9	5.4	4.9	25.0	6.0	6.9	5.4	21.4	5.2	5.9
2004-2005	7.0	18.2	4.2	4.8	4.6	23.5	5.3	6.1	5.3	20.1	4.6	5.2
SEASONALLY ADJUSTED (PER CENT)												
2003-2004												
June	7.2	19.8	4.7	5.3	4.9	25.3	5.5	6.3	5.6	21.9	4.9	5.6
2004-2005												
July	6.8	19.0	4.7	5.2	4.7	26.2	5.9	6.8	5.3	21.7	5.1	5.7
August	8.1	18.4	4.6	5.1	5.2	24.0	5.5	6.3	6.1	20.6	4.9	5.5
September	7.3	21.1	4.5	5.1	4.9	23.0	5.2	6.0	5.6	21.8	4.7	5.4
October	7.6	18.3	4.3	4.8	4.5	22.2	5.2	6.0	5.4	19.8	4.6	5.2
November	6.8	18.2	4.3	4.9	4.7	19.2	5.1	5.7	5.3	18.6	4.6	5.1
December	6.6	19.1	4.2	4.7	4.4	24.8	5.0	5.9	5.0	21.3	4.4	5.2
January	6.3	17.2	4.2	4.7	4.4	21.6	5.5	6.1	4.9	18.8	4.6	5.2
February	7.0	17.3	4.0	4.5	4.4	24.7	5.4	6.2	5.2	20.0	4.5	5.1
March	7.0	16.6	4.0	4.5	4.6	23.2	5.4	6.2	5.3	19.0	4.5	5.1
April	6.5	17.2	4.0	4.6	4.6	25.0	5.3	6.2	5.1	20.1	4.5	5.1
May	7.0	18.0	4.0	4.5	4.7	24.0	5.2	6.0	5.3	20.1	4.4	5.0
June	6.6	17.8	3.9	4.4	4.6	23.5	5.0	5.8	5.2	19.9	4.3	4.9
2005-2006												
July	6.7	17.6	3.8	4.4	4.7	24.4	5.0	5.8	5.3	20.1	4.2	4.9
August	6.6	19.0	4.0	4.6	4.6	23.3	4.8	5.6	5.2	20.5	4.3	4.9
TREND (PER CENT)												
2003-2004												
June	7.0	19.6	4.7	5.2	4.8	25.4	5.6	6.5	5.4	21.9	5.0	5.7
2004-2005												
July	7.2	19.5	4.6	5.2	4.8	24.7	5.5	6.4	5.5	21.5	4.9	5.6
August	7.3	19.4	4.6	5.1	4.9	23.9	5.4	6.3	5.6	21.1	4.9	5.5
September	7.3	19.2	4.5	5.0	4.8	23.0	5.3	6.1	5.6	20.7	4.8	5.4
October	7.2	19.0	4.4	4.9	4.7	22.4	5.2	6.0	5.4	20.3	4.7	5.3
November	7.0	18.6	4.3	4.8	4.6	22.2	5.2	5.9	5.3	19.9	4.6	5.2
December	6.8	18.1	4.2	4.7	4.5	22.4	5.2	6.0	5.2	19.7	4.5	5.2
January	6.7	17.7	4.1	4.7	4.4	22.9	5.3	6.0	5.1	19.6	4.5	5.1
February	6.7	17.3	4.1	4.6	4.4	23.5	5.3	6.1	5.1	19.6	4.5	5.1
March	6.7	17.2	4.0	4.6	4.5	24.0	5.3	6.2	5.2	19.7	4.5	5.1
April	6.8	17.3	4.0	4.5	4.6	24.1	5.3	6.1	5.2	19.8	4.4	5.1
May	6.8	17.5	3.9	4.5	4.6	24.1	5.2	6.0	5.2	19.9	4.4	5.0
June	6.7	17.8	3.9	4.5	4.6	24.0	5.1	5.9	5.2	20.0	4.3	5.0
2005-2006												
July	6.7	18.1	3.9	4.5	4.7	24.0	5.0	5.8	5.2	20.2	4.3	4.9
August	6.6	18.4	3.9	4.5	4.7	23.7	4.9	5.7	5.2	20.3	4.2	4.9

(a) For unemployment rates for total males, females and persons, use tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL

Period	Long term unemployed			Total	Long term unemployment as a proportion of total unemployment
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over		
	'000	'000	'000	'000	%
ORIGINAL					
2003-2004					
May	445.4	54.4	63.7	118.2	21.0
June	442.3	47.0	72.4	119.4	21.2
2004-2005					
July	416.9	46.9	71.0	117.9	22.0
August	436.2	44.7	69.1	113.9	20.7
September	445.5	49.2	74.9	124.0	21.8
October	399.6	41.5	69.8	111.3	21.8
November	404.0	33.9	61.2	95.0	19.0
December	433.6	39.3	55.7	95.0	18.0
January	476.4	45.0	57.7	102.7	17.7
February	485.2	59.9	55.8	115.7	19.3
March	479.6	38.4	53.5	91.9	16.1
April	456.5	37.6	51.8	89.4	16.4
May	446.6	38.5	57.1	95.6	17.6
June	422.1	39.7	52.4	92.1	17.9
2005-2006					
July	399.1	31.8	56.1	88.0	18.1

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001.

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL

Period	Reason for unemployment					Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker	Un-employed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2002-2003									
May	228.6	132.5	104.5	161.5	627.1	36.4	21.1	16.7	25.8
2003-2004									
August	211.4	125.1	93.9	138.7	569.1	37.2	22.0	16.5	24.4
November	187.2	112.4	99.9	140.7	540.2	34.7	20.8	18.5	26.0
February	239.1	160.6	114.3	155.7	669.6	35.7	24.0	17.1	23.3
May	192.3	138.4	103.1	129.8	563.6	34.1	24.5	18.3	23.0
2004-2005									
August	194.9	131.6	101.9	121.7	550.1	35.4	23.9	18.5	22.1
November	167.9	114.2	101.2	115.6	499.0	33.7	22.9	20.3	23.2
February	202.7	156.0	121.5	120.7	600.9	33.7	26.0	20.2	20.1
May	192.9	130.1	98.0	121.3	542.2	35.6	24.0	18.1	22.4

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001.

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation, cafes and restaurants	
ANNUAL AVERAGE ('000)									
1996-1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0	
1997-1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3	
1998-1999	421.7	80.0	1,079.6	64.8	632.4	505.7	1,297.9	412.7	
1999-2000	439.9	77.9	1,099.4	64.2	687.1	489.6	1,309.9	431.1	
2000-2001	435.2	78.5	1,113.2	65.4	670.1	434.1	1,314.7	466.8	
2001-2002	444.4	81.2	1,081.4	67.2	694.6	431.7	1,377.8	459.3	
2002-2003	377.4	88.2	1,114.1	72.5	718.2	443.7	1,439.2	452.9	
2003-2004	374.5	96.6	1,070.2	75.0	776.7	445.5	1,439.2	470.3	
2004-2005	366.1	106.4	1,086.3	76.5	837.3	440.2	1,489.4	502.8	
SEASONALLY ADJUSTED ('000)									
2002-2003 May	379.9	87.0	1,091.2	77.2	720.3	451.3	1,478.2	463.4	
2003-2004 August	378.3	85.2	1,075.8	80.1	766.5	441.5	1,431.9	470.4	
November	381.5	93.9	1,041.3	69.3	771.2	446.0	1,449.3	472.4	
February	373.5	101.3	1,070.8	75.2	772.2	448.5	1,441.4	472.2	
May	364.6	104.5	1,093.3	75.2	796.4	445.8	1,433.9	466.2	
2004-2005 August	358.8	101.4	1,103.4	71.3	807.7	444.0	1,422.9	500.4	
November	365.4	103.3	1,086.4	74.8	833.7	451.2	1,477.8	503.7	
February	377.9	108.1	1,081.8	81.0	857.0	440.4	1,522.7	494.8	
May	362.2	112.0	1,074.1	79.3	850.5	425.1	1,533.1	512.2	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004 May	-2.4	3.1	2.1	-0.1	3.1	-0.6	-0.5	-1.3	
2004-2005 August	-1.6	-3.0	0.9	-5.1	1.4	-0.4	-0.8	7.3	
November	1.8	1.9	-1.5	4.9	3.2	1.6	3.9	0.7	
February	3.4	4.6	-0.4	8.2	2.8	-2.4	3.0	-1.8	
May	-4.1	3.6	-0.7	-2.1	-0.8	-3.5	0.7	3.5	
ANNUAL AVERAGE ('000)									
1996-1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997-1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998-1999	409.0	151.4	320.3	947.8	346.4	604.3	819.1	209.7	338.5
1999-2000	405.6	168.0	325.1	986.0	346.8	609.6	828.4	216.5	349.8
2000-2001	418.5	181.0	335.2	1,075.5	367.4	621.4	875.1	224.4	340.0
2001-2002	412.9	167.7	346.3	1,035.7	394.1	645.7	909.3	232.0	362.6
2002-2003	408.0	171.2	348.0	1,085.5	431.0	668.2	938.2	240.6	380.7
2003-2004	432.5	174.0	346.4	1,119.8	445.3	698.4	955.3	239.0	369.1
2004-2005	454.5	180.6	357.9	1,130.3	449.3	676.8	996.0	260.9	388.8
SEASONALLY ADJUSTED ('000)									
2002-2003 May	421.0	171.8	341.7	1,109.4	436.6	665.7	924.5	235.9	377.3
2003-2004 August	422.3	176.0	340.5	1,116.9	439.4	687.2	924.7	237.8	366.2
November	441.8	175.5	344.6	1,145.5	443.4	691.1	947.8	229.1	359.4
February	430.3	170.0	354.5	1,110.7	440.5	694.2	972.0	250.3	369.2
May	435.7	174.6	345.4	1,106.0	457.4	721.2	977.2	239.0	381.1
2004-2005 August	448.4	175.2	344.5	1,090.9	443.3	679.3	991.0	243.5	402.1
November	453.0	181.4	344.0	1,125.0	453.6	676.6	984.9	256.4	381.8
February	459.1	177.9	373.5	1,145.0	442.4	660.1	1,002.7	266.1	380.1
May	457.4	187.8	369.0	1,160.1	457.0	690.2	1,005.9	277.6	390.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004 May	1.3	2.7	-2.5	-0.4	3.8	3.9	0.5	-4.5	3.2
2004-2005 August	2.9	0.3	-0.3	-1.4	-3.1	-5.8	1.4	1.9	5.5
November	1.0	3.5	-0.2	3.1	2.3	-0.4	-0.6	5.3	-5.1
February	1.4	-1.9	8.6	1.8	-2.5	-2.4	1.8	3.8	-0.4
May	-0.4	5.6	-1.2	1.3	3.3	4.5	0.3	4.3	2.8

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia*, (cat. no. 6203.0).

Source: *Labour Force, Australia, Detailed - Electronic Delivery*. cat. no. 6291.0.55.001.

TABLE 6.8 JOB VACANCIES

Period	Job vacancies ('000)				Job Vacancies per thousand unemployed
	Manufacturing(a)	All Industries	Total		
			Private Sector	Public Sector	
ANNUAL					
1996-1997	9.2	81.1	72.1	9.0	106.4
1997-1998	10.0	94.1	83.9	10.2	128.0
1998-1999	10.8	94.6	82.8	11.8	135.9
1999-2000	16.2	112.4	95.7	16.7	178.9
2000-2001	11.3	106.2	91.1	15.0	169.9
2001-2002	9.9	91.5	75.9	15.6	137.5
2002-2003	10.9	104.1	89.4	14.7	166.2
2003-2004	13.0	110.7	97.6	13.1	189.1
2004-2005	13.5	138.0	123.0	15.0	252.8
SEASONALLY ADJUSTED					
2002-2003					
May	10.9	105.9	91.3	14.6	168.7
2003-2004					
August	12.5	101.6	88.1	13.5	165.2
November	12.6	107.8	94.1	13.7	183.3
February	10.7	104.9	92.9	12.0	178.4
May	16.1	130.8	117.4	13.4	229.4
2004-2005					
August	14.9	119.2	105.3	13.9	206.2
November	13.5	139.7	124.1	15.6	254.7
February	11.5	148.3	133.0	15.3	278.8
May	14.0	146.7	131.4	15.3	271.3

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia, cat. no. 6354.0.

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST

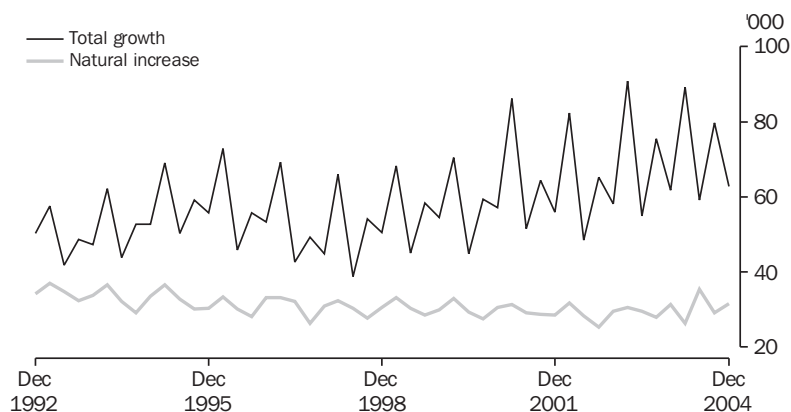
Period	Mining		Manufacturing		Const- ruction	Transport and storage; Commun- ication services	Education; Health and community services	Other industries (b)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
1996-1997	1,506	18	65	24	39	9	25	4	20
1997-1998	164	0	22	22	319	12	20	1	26
1998-1999	174	12	47	30	63	8	1	1	10
1999-2000	903	0	42	29	43	10	50	5	22
2000-2001	290	5	80	51	99	10	4	2	17
2001-2002	102	2	37	27	53	1	1	1	8
2002-2003	36	3	62	17	30	3	0	1	7
2003-2004	17	5	18	8	49	21	61	1	18
2004-2005	62	6	38	10	33	3	3	1	6
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
2002-2003									
December	116	2	9	16	76	3	0	4	9
March	83	5	14	4	86	19	1	1	8
June	36	3	62	17	30	3	0	1	7
2003-2004									
September	182	188	59	30	57	17	44	1	20
December	75	135	81	9	75	15	30	2	18
March	32	71	13	11	51	7	16	2	10
June	17	5	18	8	49	21	61	1	18
2004-2005									
September	236	7	28	2	71	4	4	7	11
December	11	34	13	14	53	5	1	0	6
March	367	17	7	3	43	2	2	0	5
June	62	6	38	10	33	3	3	1	6

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Quarterly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, cat. no. 6321.0.

POPULATION GROWTH



Source: Australian Demographic Statistics, cat. no. 3101.0.

TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

Period	Components of population change (a)				Total increase	Estimated Resident Population(b)	Estimated Resident Population percent change
	Births	Deaths	Natural increase	Net overseas migration			
ANNUAL ('000)							
1995-1996	250.4	126.4	124.0	104.1	239.0	18,310.7	1.3
1996-1997	253.7	127.3	126.4	87.1	206.9	18,517.6	1.1
1997-1998	249.1	129.3	119.9	79.2	193.7	18,711.3	1.0
1998-1999	250.0	128.3	121.7	96.5	214.6	18,925.9	1.1
1999-2000	249.3	128.4	120.9	107.3	227.5	19,153.4	1.2
2000-2001	247.5	128.9	118.6	135.7	259.9	19,413.2	1.4
2001-2002	247.4	130.3	117.2	110.6	227.7	19,641.0	1.2
2002-2003	247.4	132.2	115.2	116.5	231.7	19,872.6	1.2
2003-2004	254.6	133.6	121.0	117.6	238.7	20,111.3	1.2
QUARTERLY ('000)							
2002-2003							
September	63.5	38.1	25.4	29.9	55.3	19,696.3	0.3
December	61.8	32.2	29.6	28.9	58.6	19,754.8	0.3
March	60.0	29.4	30.5	41.6	72.1	19,826.9	0.4
June	62.1	32.5	29.6	16.1	45.7	19,872.6	0.2
2003-2004							
September	65.6	37.6	28.0	31.5	59.6	19,932.2	0.3
December	64.8	33.4	31.4	34.2	65.6	19,997.8	0.3
March	56.8	30.5	26.3	37.6	64.0	20,061.8	0.3
June	67.4	32.2	35.3	14.3	49.5	20,111.3	0.2
2004-2005							
September	66.0	36.9	29.1	28.4	57.6	20,168.9	0.3
December	64.3	32.7	31.6	29.3	60.9	20,229.8	0.3

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-1991.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

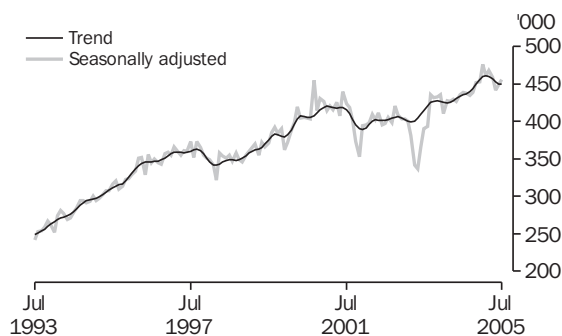
TABLE 6.11 ESTIMATED RESIDENT POPULATION AGE STRUCTURE

<i>Period</i>	<i>Aged 0-14 years</i>	<i>Aged 15-64 years</i>	<i>Aged 65 years and over</i>	<i>Total population(a)</i>	<i>Median age</i>
ANNUAL ('000)					
1995-1996	3,911.3	12,196.3	2,203.1	18,310.7	34.0
1996-1997	3,926.5	12,342.4	2,248.7	18,517.6	34.4
1997-1998	3,935.9	12,484.2	2,291.2	18,711.3	34.8
1998-1999	3,950.9	12,639.5	2,335.5	18,925.9	35.1
1999-2000	3,966.1	12,808.0	2,379.3	19,153.4	35.4
2000-2001	3,987.2	12,990.5	2,435.5	19,413.2	35.7
2001-2002	3,984.2	13,165.9	2,490.9	19,641.0	36.0
2002-2003	3,981.5	13,344.7	2,546.4	19,872.6	36.2
2003-2004	3,981.0	13,525.5	2,604.9	20,111.3	36.4
PROPORTION OF POPULATION (%)					
1995-1996	21.4	66.6	12.0	100.0	na
1996-1997	21.2	66.7	12.1	100.0	
1997-1998	21.0	66.7	12.2	100.0	
1998-1999	20.9	66.8	12.3	100.0	
1999-2000	20.7	66.9	12.4	100.0	
2000-2001	20.5	66.9	12.5	100.0	
2001-2002	20.3	67.0	12.7	100.0	
2002-2003	20.0	67.2	12.8	100.0	
2003-2004	19.8	67.3	13.0	100.0	

(a) Includes other territories comprising Jervis Bay Territory, Christmas Island and Cocos (Keeling) Islands.

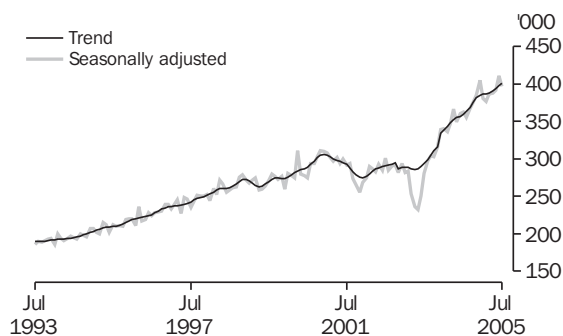
Source: *Australian Demographic Statistics, Australia*, cat. no. 3101.0.

SHORT TERM VISITOR ARRIVALS



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

TABLE 6.12 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	na	na
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5		
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2		
1999-2000	92.3	212.9	3,300.0	4,651.8	8,256.6	41.1	156.8	3,332.2	4,635.4	8,165.2		
2000-2001	107.4	241.2	3,543.0	5,031.3	8,922.7	46.5	166.4	3,577.3	5,055.9	8,846.2		
2001-2002	88.9	264.5	3,345.0	4,768.3	8,466.5	48.2	171.5	3,367.9	4,837.9	8,425.3		
2002-2003	93.9	279.9	3,309.9	4,655.9	8,339.4	50.5	169.1	3,293.3	4,714.7	8,227.5		
2003-2004	111.6	289.8	3,813.2	5,057.2	9,271.8	59.1	177.6	3,936.9	5,109.1	9,282.8		
2004-2005	123.4	303.5	4,541.6	5,408.2	10,376.8	62.6	186.3	4,591.3	5,457.9	10,298.0		
MONTHLY												
2003-2004												
December	9.1	24.0	237.8	566.6	837.5	5.3	21.2	420.2	476.0	922.7	436.0	338.8
January	9.7	34.4	466.0	420.2	930.2	7.9	20.4	299.7	544.1	872.1	410.4	340.1
February	8.8	45.6	305.9	454.8	815.1	4.6	13.3	268.2	418.5	704.6	427.7	336.3
March	9.3	21.1	291.3	432.3	754.0	5.2	14.6	329.7	446.1	795.6	426.5	347.4
April	9.4	18.8	339.5	402.8	770.6	5.2	13.9	353.6	438.7	811.4	430.0	366.6
May	9.7	14.4	305.8	341.3	671.2	4.7	12.8	356.2	373.1	746.7	427.1	349.1
June	10.1	17.6	310.8	367.3	705.7	4.2	15.4	396.5	379.1	795.2	435.8	360.4
2004-2005												
July	10.2	38.6	431.8	472.0	952.6	4.9	15.5	379.5	407.3	807.2	438.4	362.8
August	10.7	19.2	349.3	405.8	784.9	5.7	14.6	349.1	473.7	843.0	438.0	355.8
September	10.2	19.0	388.0	395.6	812.7	4.2	12.1	437.9	371.7	825.8	434.7	367.2
October	9.7	21.8	470.3	449.9	951.7	4.6	11.9	350.6	424.5	791.6	438.3	375.3
November	9.5	19.3	329.5	479.9	838.2	4.6	15.7	338.6	504.0	862.8	452.2	384.7
December	10.3	25.4	290.7	593.1	919.5	6.1	21.7	509.1	477.7	1,014.7	453.1	405.2
January	10.9	37.0	563.5	462.4	1,073.8	7.7	21.9	342.3	584.3	956.2	475.9	380.3
February	9.8	45.3	322.4	501.6	879.1	4.9	14.8	288.8	466.2	774.7	461.1	376.9
March	11.7	24.0	342.2	504.7	882.6	5.3	15.2	378.4	499.7	898.6	467.9	387.1
April	10.7	19.2	370.2	409.5	809.6	5.5	13.8	371.2	463.1	853.5	459.3	387.8
May	9.9	15.5	329.3	353.9	708.7	4.8	13.4	395.8	391.9	806.0	442.0	391.5
June	10.0	19.3	354.4	379.8	763.4	4.3	15.8	450.0	393.8	863.9	449.3	410.6
2005-2006												
July	10.0	39.8	480.1	502.0	1,031.8	5.5	15.7	414.1	432.4	867.8	455.6	396.5

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0

Business Indicators, Australia, cat. no. 5676.0

Average Weekly Earnings, Australia, cat. no. 6302.0

Labour Price Index, Australia, cat. no. 6345.0

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1996-1997	258,107	90,160	46,082	52,113	11,698	8,686	1,043	467,889
1997-1998	268,867	95,746	46,296	51,980	11,946	9,543	1,039	485,418
1998-1999	286,553	100,942	50,465	54,511	12,269	7,427	1,001	513,169
1999-2000	301,979	105,084	55,814	58,097	12,346	9,142	1,136	543,599
2000-2001	320,879	109,147	60,761	68,111	11,089	10,675	1,220	581,882
2001-2002	337,105	121,635	55,070	69,484	12,321	11,433	1,586	608,635
2002-2003	358,765	120,687	58,457	72,761	14,699	11,823	1,294	638,486
2003-2004	378,446	129,210	63,712	81,590	17,796	13,892	1,268	685,914
2004-2005	404,795	134,833	74,695	84,965	19,000	14,821	1,280	734,389
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	7.0	2.4	-3.8	5.8	6.5	5.2	13.4	4.8
1997-1998	4.2	6.2	0.5	-0.3	2.1	9.9	-0.4	3.7
1998-1999	6.6	5.4	9.0	4.9	2.7	-22.2	-3.7	5.7
1999-2000	5.4	4.1	10.6	6.6	0.6	23.1	13.5	5.9
2000-2001	6.3	3.9	8.9	17.2	-10.2	16.8	7.4	7.0
2001-2002	5.1	11.4	-9.4	2.0	11.1	7.1	30.0	4.6
2002-2003	6.4	-0.8	6.2	4.7	19.3	3.4	-18.4	4.9
2003-2004	5.5	7.1	9.0	12.1	21.1	17.5	-2.0	7.4
2004-2005	7.0	4.4	17.2	4.1	6.8	6.7	0.9	7.1
SEASONALLY ADJUSTED (\$ MILLION)								
2002-2003 June	91,642	30,427	14,553	18,633	3,943	3,207	324	162,729
2003-2004 September	92,472	30,886	15,234	19,177	4,218	3,232	317	165,537
December	93,625	32,632	15,248	19,802	4,411	3,378	316	169,411
March	95,395	32,718	15,983	19,828	4,546	3,539	317	172,326
June	97,012	32,962	17,138	22,785	4,621	3,739	317	178,574
2004-2005 September	98,465	33,400	18,827	21,067	4,612	3,609	320	180,301
December	100,220	33,584	18,166	21,431	4,688	3,647	319	182,055
March	102,005	33,730	19,103	20,892	4,788	3,722	319	184,559
June	104,170	34,082	18,919	21,576	4,912	3,843	322	187,824
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004 December	1.2	5.7	0.1	3.3	4.6	4.5	-0.4	2.3
March	1.9	0.3	4.8	0.1	3.1	4.8	0.4	1.7
June	1.7	0.7	7.2	14.9	1.6	5.6	0.0	3.6
2004-2005 September	1.5	1.3	9.9	-7.5	-0.2	-3.5	0.8	1.0
December	1.8	0.6	-3.5	1.7	1.6	1.0	-0.2	1.0
March	1.8	0.4	5.2	-2.5	2.1	2.1	0.0	1.4
June	2.1	1.0	-1.0	3.3	2.6	3.3	0.8	1.8

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

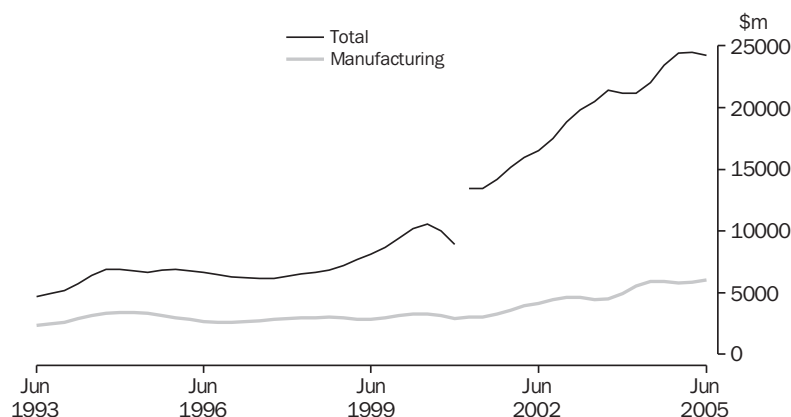
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1996-1997	3,221	15,148	66,550	5,264	1,786	1,285	359,341	312,765	28,055	18,521
1997-1998	3,237	15,485	70,615	5,414	1,921	1,367	371,514	333,113	30,293	8,108
1998-1999	3,614	16,454	75,580	5,811	2,106	1,367	392,208	352,225	31,411	8,572
1999-2000	4,432	19,484	80,770	5,743	2,112	1,337	413,091	372,509	34,386	6,196
2000-2001	4,563	22,055	76,649	5,978	2,184	1,573	451,601	401,472	38,040	12,089
2001-2002	3,851	21,395	83,947	6,433	2,392	1,589	470,799	424,829	42,640	3,330
2002-2003	4,246	26,171	91,130	7,165	2,557	1,732	485,943	453,202	45,327	-12,586
2003-2004	4,751	32,701	97,223	7,643	2,724	1,541	517,883	484,445	49,399	-15,962
2004-2005	5,381	37,557	105,492	8,163	2,968	1,731	551,040	511,679	53,500	-14,139
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996-1997	-18.5	-4.0	8.8	-1.5	6.8	2.0	5.0	4.4	2.0	na
1997-1998	0.5	2.2	6.1	2.8	7.6	6.4	3.4	6.5	8.0	
1998-1999	11.6	6.3	7.0	7.3	9.6	0.0	5.6	5.7	3.7	
1999-2000	22.6	18.4	6.9	-1.2	0.3	-2.2	5.3	5.8	9.5	
2000-2001	3.0	13.2	-5.1	4.1	3.4	17.7	9.3	7.8	10.6	
2001-2002	-15.6	-3.0	9.5	7.6	9.5	1.0	4.3	5.8	12.1	
2002-2003	10.3	22.3	8.6	11.4	6.9	9.0	3.2	6.7	6.3	
2003-2004	11.9	25.0	6.7	6.7	6.5	-11.0	6.6	6.9	9.0	
2004-2005	13.3	14.8	8.5	6.8	9.0	12.3	6.4	5.6	8.3	
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
2002-2003 June	1,100	7,022	22,916	1,846	641	411	123,736	115,665	11,669	-3,598
2003-2004 September	1,104	7,537	23,433	1,853	668	357	125,356	117,609	11,967	-4,220
December	1,169	8,083	24,102	1,880	670	385	127,784	120,178	12,222	-4,616
March	1,223	8,403	24,586	1,909	709	393	129,671	122,383	12,477	-5,189
June	1,250	8,678	24,774	1,970	672	395	135,387	123,977	12,733	-1,323
2004-2005 September	1,299	9,030	25,243	1,970	720	404	136,143	126,076	13,025	-2,958
December	1,322	9,219	26,003	2,028	736	450	136,825	127,275	13,281	-3,730
March	1,362	9,397	26,777	2,065	757	466	138,216	128,571	13,503	-3,857
June	1,393	9,911	27,493	2,104	762	420	140,168	129,988	13,691	-3,511
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003-2004 December	5.9	7.2	2.9	1.4	0.4	7.8	1.9	2.2	2.1	na
March	4.7	4.0	2.0	1.6	5.7	2.1	1.5	1.8	2.1	
June	2.2	3.3	0.8	3.2	-5.2	0.5	4.4	1.3	2.1	
2004-2005 September	3.9	4.1	1.9	0.0	7.2	2.3	0.6	1.7	2.3	na
December	1.8	2.1	3.0	3.0	2.1	11.4	0.5	1.0	2.0	
March	3.0	1.9	3.0	1.8	3.0	3.4	1.0	1.0	1.7	
June	2.3	5.5	2.7	1.9	0.7	-9.8	1.4	1.1	1.4	

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend



Note: There is a trend break between Dec 2000 and Mar 2001

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
2002-2003 June	3,736	4,015	987	2,349	1,239	511	3,192	1,550	5,259	19,646
2003-2004 September	3,054	4,442	1,018	2,722	1,751	785	1,148	4,074	3,064	20,910
December	4,656	5,109	1,068	2,593	1,638	994	1,606	3,160	3,414	22,632
March	2,632	5,337	1,054	2,764	1,612	858	1,444	3,245	3,075	20,577
June	2,099	6,040	1,216	2,583	1,412	1,385	83	3,532	1,954	20,221
2004-2005 September	4,726	6,223	1,116	2,639	1,794	849	2,422	3,475	4,363	25,185
December	3,390	5,521	1,161	2,914	1,830	1,139	3,710	3,361	5,760	25,076
March	4,394	5,622	1,126	2,530	1,435	963	2,074	2,687	4,005	22,762
June	4,694	6,381	1,047	2,995	1,539	1,052	2,256	3,347	4,202	25,257
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003-2004 June	-20.3	13.2	15.4	-6.6	-12.4	61.4	-94.2	8.9	-36.5	-1.7
2004-2005 September	125.2	3.0	-8.3	2.2	27.0	-38.7	2,812.1	-1.6	123.3	24.5
December	-28.3	-11.3	4.0	10.4	2.0	34.2	53.2	-3.3	32.0	-0.4
March	29.6	1.8	-3.0	-13.2	-21.6	-15.5	-44.1	-20.0	-30.5	-9.2
June	6.8	13.5	-7.0	18.4	7.3	9.3	8.8	24.5	4.9	11.0
TREND (\$ MILLION)										
2002-2003 June	3,786	4,462	1,039	2,540	1,258	628	2,234	2,656	4,102	20,471
2003-2004 September	3,802	4,484	1,014	2,594	1,725	730	2,038	3,089	3,944	21,382
December	3,408	4,911	1,046	2,658	1,640	917	1,367	3,376	3,189	21,145
March	3,108	5,543	1,105	2,666	1,560	1,052	896	3,459	2,634	21,127
June	3,062	5,921	1,144	2,667	1,600	1,095	1,293	3,417	3,116	22,022
2004-2005 September	3,425	5,932	1,162	2,686	1,685	1,078	2,093	3,425	4,035	23,428
December	4,038	5,811	1,144	2,718	1,689	1,034	2,733	3,227	4,723	24,384
March	4,324	5,825	1,109	2,779	1,604	1,012	2,729	3,080	4,703	24,436
June	4,439	6,021	1,084	2,841	1,479	1,049	2,308	3,076	4,258	24,247
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2003-2004 June	-1.5	6.8	3.6	0.0	2.6	4.1	44.3	-1.2	18.3	4.2
2004-2005 September	11.9	0.2	1.6	0.7	5.3	-1.5	61.9	0.2	29.5	6.4
December	17.9	-2.0	-1.6	1.2	0.3	-4.1	30.6	-5.8	17.1	4.1
March	7.1	0.3	-3.1	2.2	-5.0	-2.1	-0.2	-4.6	-0.4	0.2
June	2.7	3.4	-2.2	2.2	-7.8	3.6	-15.4	-0.1	-9.5	-0.8

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES – FULL-TIME ADULTS

Period	Full-time adult ordinary time earnings			Full-time adult total earnings			All employees total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK)(a)									
1996–1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997–1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998–1999	790.00	663.10	743.20	846.10	677.10	783.80	726.10	478.30	606.50
1999–2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.80
2000–2001	857.50	723.80	808.80	906.40	738.70	845.30	777.20	520.40	653.60
2001–2002	903.70	764.70	853.60	954.10	777.00	890.30	815.60	537.40	680.90
2002–2003	950.70	803.00	897.60	1,006.30	816.10	937.90	854.20	557.70	710.50
2003–2004	995.30	843.80	941.30	1,058.20	858.20	986.90	891.60	583.10	744.40
2004–2005	1,040.20	884.20	984.70	1,110.30	899.10	1,035.20	924.20	611.10	776.10
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996–1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997–1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998–1999	3.5	4.0	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999–2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
2000–2001	5.1	5.4	5.3	4.3	5.2	4.8	4.4	6.1	5.5
2001–2002	5.4	5.6	5.5	5.3	5.2	5.3	4.9	3.3	4.2
2002–2003	5.2	5.0	5.2	5.5	5.0	5.3	4.7	3.8	4.3
2003–2004	4.7	5.1	4.9	5.2	5.2	5.2	4.4	4.5	4.8
2004–2005	4.5	4.8	4.6	4.9	4.8	4.9	3.6	4.8	4.3
ORIGINAL (\$ PER WEEK)									
2002–2003 May	977.30	821.30	921.00	1,033.80	834.00	961.80	872.10	567.20	724.90
2003–2004 August	982.10	835.00	929.60	1,042.10	848.20	972.80	880.50	573.50	732.80
November	993.60	837.90	938.40	1,061.30	852.70	987.30	894.60	578.70	744.20
February	1,000.70	851.00	947.80	1,064.00	865.60	993.90	900.10	591.70	754.30
May	1,004.80	851.20	949.50	1,065.30	866.30	993.60	891.20	588.50	746.30
2004–2005 August	1,016.90	865.90	962.90	1,081.20	881.10	1,009.70	906.30	598.70	759.70
November	1,032.20	875.00	976.40	1,102.70	890.40	1,027.30	911.60	604.00	766.40
February	1,047.80	892.50	992.90	1,120.60	907.60	1,045.30	936.00	621.50	788.50
May	1,064.00	903.50	1,006.70	1,136.90	917.50	1,058.50	942.70	620.20	789.70
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2003–2004 November	1.2	0.3	0.9	1.8	0.5	1.5	1.6	0.9	1.5
February	0.7	1.6	1.0	0.3	1.5	0.7	0.6	2.3	1.4
May	0.4	0.0	0.2	0.1	0.1	0.0	-1.0	-0.5	-1.1
2004–2005 August	1.2	1.7	1.4	1.5	1.7	1.6	1.7	1.7	1.8
November	1.5	1.0	1.4	2.0	1.1	1.7	0.6	0.9	0.9
February	1.5	2.0	1.7	1.6	1.9	1.8	2.7	2.9	2.9
May	1.6	1.2	1.4	1.5	1.1	1.3	0.7	-0.2	0.2
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2003–2004 November	5.4	5.3	5.5	6.1	5.3	6.0	5.6	5.2	5.9
February	4.9	5.6	5.3	5.5	5.7	5.7	4.3	4.9	5.1
May	2.8	3.6	3.1	3.0	3.9	3.3	2.2	3.8	2.9
2004–2005 August	3.5	3.7	3.6	3.8	3.9	3.8	2.9	4.4	3.7
November	3.9	4.4	4.1	3.9	4.4	4.1	1.9	4.4	3.0
February	4.7	4.9	4.8	5.3	4.8	5.2	4.0	5.0	4.5
May	5.9	6.1	6.0	6.7	5.9	6.5	5.8	5.4	5.8

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0.

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION: EXCLUDING BONUSES (a)

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, and service workers	Labourers and related workers	All occup- ations
ANNUAL (2003–2004 = 100.0) (a)										
1997–1998	82.0	80.5	82.6	82.6	83.2	82.9	83.3	84.0	83.5	82.2
1998–1999	84.7	83.5	85.2	85.2	86.0	85.2	85.8	86.2	85.9	84.8
1999–2000	87.4	86.0	87.6	87.6	88.2	87.7	87.9	88.5	88.1	87.3
2000–2001	90.5	89.3	90.8	90.5	91.0	90.3	90.7	91.3	90.8	90.3
2001–2002	93.6	92.7	93.7	93.5	93.4	93.1	93.5	93.7	93.6	93.3
2002–2003	96.9	96.3	96.8	96.7	96.2	96.3	96.6	96.7	96.8	96.5
2003–2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004–2005	103.8	104.0	103.6	104.0	103.4	103.6	103.9	103.4	103.8	103.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1998–1999	3.3	3.7	3.1	3.1	3.4	2.8	3.0	2.6	2.9	3.2
1999–2000	3.2	3.0	2.8	2.8	2.6	2.9	2.4	2.7	2.6	2.9
2000–2001	3.5	3.8	3.7	3.3	3.2	3.0	3.2	3.2	3.1	3.4
2001–2002	3.4	3.8	3.2	3.3	2.6	3.1	3.1	2.6	3.1	3.3
2002–2003	3.5	3.9	3.3	3.4	3.0	3.4	3.3	3.2	3.4	3.4
2003–2004	3.2	3.8	3.3	3.4	4.0	3.8	3.5	3.4	3.3	3.6
2004–2005	3.8	4.0	3.6	4.0	3.4	3.6	3.9	3.4	3.8	3.8
QUARTERLY (2003–2004 = 100.0) (a)										
2000–2001 June	91.7	90.6	91.8	91.5	91.8	91.1	91.6	92.0	91.7	91.3
2001–2002 September	92.6	91.8	92.7	92.5	92.7	92.2	92.5	92.8	92.6	92.3
December	93.2	92.3	93.1	93.2	93.1	92.8	93.2	93.4	93.3	93.0
March	93.8	93.0	94.2	93.8	93.6	93.5	93.9	93.9	94.1	93.6
June	94.6	93.7	94.7	94.3	94.0	94.0	94.3	94.6	94.5	94.2
2002–2003 September	95.7	95.0	95.6	95.7	95.0	95.2	95.4	95.6	95.7	95.4
December	96.5	95.7	96.3	96.3	96.0	96.0	96.4	96.4	96.6	96.1
March	97.3	96.9	97.3	97.2	96.7	96.8	96.9	97.2	97.2	97.0
June	97.9	97.5	97.8	97.6	97.1	97.3	97.5	97.7	97.5	97.6
2003–2004 September	98.8	98.9	98.8	98.8	99.0	98.8	98.7	99.0	98.8	98.8
December	99.7	99.5	99.7	99.7	99.8	99.8	99.6	99.7	99.9	99.7
March	100.5	100.6	100.5	100.4	100.2	100.5	100.5	100.5	100.4	100.5
June	101.1	101.0	100.9	101.1	101.0	100.9	101.2	100.8	100.9	101.0
2004–2005 September	102.3	102.4	102.1	102.4	102.0	102.1	102.6	102.1	102.3	102.3
December	103.2	103.4	103.0	103.4	103.2	103.2	103.5	103.2	103.8	103.3
March	104.4	104.7	104.4	104.6	103.9	104.2	104.3	103.8	104.2	104.4
June	105.4	105.4	105.0	105.6	104.6	104.7	105.2	104.3	105.0	105.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002–2003 September	1.2	1.4	1.0	1.5	1.1	1.3	1.2	1.1	1.3	1.3
December	0.8	0.7	0.7	0.6	1.1	0.8	1.0	0.8	0.9	0.7
March	0.8	1.3	1.0	0.9	0.7	0.8	0.5	0.8	0.6	0.9
June	0.6	0.6	0.5	0.4	0.4	0.5	0.6	0.5	0.3	0.6
2003–2004 September	0.9	1.4	1.0	1.2	2.0	1.5	1.2	1.3	1.3	1.2
December	0.9	0.6	0.9	0.9	0.8	1.0	0.9	0.7	1.1	0.9
March	0.8	1.1	0.8	0.7	0.4	0.7	0.9	0.8	0.5	0.8
June	0.6	0.4	0.4	0.7	0.8	0.4	0.7	0.3	0.5	0.5
2004–2005 September	1.2	1.4	1.2	1.3	1.0	1.2	1.4	1.3	1.4	1.3
December	0.9	1.0	0.9	1.0	1.2	1.1	0.9	1.1	1.5	1.0
March	1.2	1.3	1.4	1.2	0.7	1.0	0.8	0.6	0.4	1.1
June	1.0	0.7	0.6	1.0	0.7	0.5	0.9	0.5	0.8	0.7

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Labour Price Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury indexes of average unit labour costs (b)			
	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1996-1997	689	790	159.0	112.5	97.7	138.1
1997-1998	707	800	164.4	114.5	96.4	138.4
1998-1999	734	819	170.1	118.4	96.6	138.8
1999-2000	756	837	175.6	119.7	96.4	141.5
2000-2001	782	828	181.7	119.4	96.3	146.5
2001-2002	811	841	191.2	122.7	94.9	148.0
2002-2003	840	849	197.8	123.4	94.3	151.1
2003-2004	870	871	205.6	124.0	93.0	154.1
2004-2005	903	884	211.9	122.6	92.6	160.0
QUARTERLY						
2002-2003						
March	839	844	197.5	na	94.1	151.0
June	850	854	201.0		94.4	152.6
2003-2004						
September	855	861	201.8	na	93.0	151.4
December	865	866	204.0		92.9	154.0
March	878	878	206.0		93.3	155.2
June	883	879	208.9		92.5	155.7
2004-2005						
September	892	880	209.1	na	93.3	158.0
December	898	880	210.8		92.2	158.5
March	907	884	212.5		92.8	161.3
June	916	890	215.2		91.9	162.2

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986-87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.

8

FINANCIAL MARKETS

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Housing Finance for Owner Occupation, Australia, cat. no. 5609.0

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Lending Finance, Australia, cat. no. 5671.0

Australian Stock Exchange, ASX

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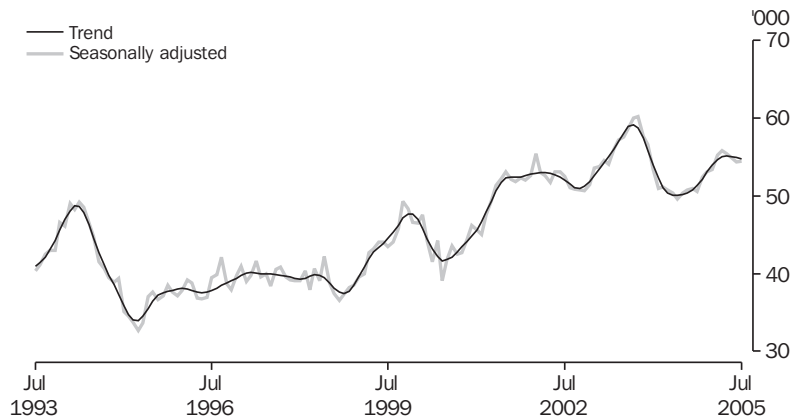
TABLE 8.1 FINANCIAL AGGREGATES (\$ BILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBF borrowings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstanding (g)	Total credit (h)	
		Current	Other								
ORIGINAL											
1996-1997		19.8	77.1	224.1	321.0	62.1	383.1	34.1	426.3	61.5	487.8
1997-1998		21.1	86.2	233.5	340.9	64.9	405.8	31.4	473.1	66.5	539.7
1998-1999		23.0	93.3	259.6	375.9	75.7	451.6	31.8	519.7	70.6	590.3
1999-2000		24.6	103.1	278.7	406.5	73.6	480.1	28.1	572.7	76.4	649.0
2000-2001		26.5	123.8	289.6	440.0	76.4	516.4	29.6	629.2	81.1	710.3
2001-2002		28.6	118.6	327.0	474.3	70.5	544.8	34.9	713.8	78.1	791.9
2002-2003		29.6	130.4	378.3	538.3	80.8	619.1	35.0	808.2	76.8	885.0
2003-2004		31.6	135.4	421.5	588.5	64.8	653.3	37.2	873.4	83.2	956.6
2004-2005		33.4	142.7	463.5	639.6	84.7	724.3	38.7	978.0	91.4	1,069.4
2003-2004											
April		31.5	130.0	413.4	574.9	67.4	642.3	37.3	851.4	82.2	933.6
May		30.9	130.0	416.4	577.3	65.6	642.9	36.7	862.6	82.4	945.1
June		31.6	135.4	421.5	588.5	64.8	653.3	37.2	873.4	83.2	956.6
2004-2005											
July		32.1	131.8	423.7	587.6	67.4	655.0	37.6	880.0	83.3	963.3
August		31.9	131.3	428.7	591.9	68.5	660.4	37.5	891.4	84.2	975.6
September		32.6	131.7	433.0	597.3	69.7	667.0	38.0	892.2	84.8	977.0
October		32.8	131.3	436.5	600.6	70.5	671.1	38.2	906.9	85.3	992.2
November		32.3	133.7	445.4	611.4	71.4	682.8	38.4	917.0	85.8	1,002.8
December		32.8	135.9	453.1	621.8	72.1	693.9	40.1	926.6	86.8	1,013.4
January		33.4	135.5	453.2	622.1	72.8	694.9	40.1	934.6	86.1	1,020.7
February		32.8	133.4	456.5	622.7	74.7	697.4	38.8	937.3	87.2	1,024.5
March		33.0	134.0	453.0	620.0	77.2	697.2	39.3	944.2	88.3	1,032.5
April		33.1	134.5	454.3	621.9	79.9	701.8	38.5	956.3	89.1	1,045.4
May		32.9	136.7	458.4	628.0	81.6	709.6	38.7	966.5	90.6	1,057.1
June		33.4	142.7	463.5	639.6	84.7	724.3	38.7	978.0	91.4	1,069.4
2005-2006											
July		35.4	144.7	456.2	636.3	83.4	719.7	39.1	984.2	91.8	1,076.1
SEASONALLY ADJUSTED											
2003-2004											
April		31.7	132.0	414.6	578.3	359.4	645.5	na	na	na	937.7
May		31.1	131.1	418.1	580.3	368.1	647.4	na	na	na	948.4
June		31.9	131.5	422.8	586.2	370.1	653.8	na	na	na	956.3
2004-2005											
July		32.2	133.0	425.9	591.1	371.7	658.2	na	na	na	962.8
August		31.7	133.8	427.5	593.0	383.4	662.2	na	na	na	976.4
September		32.7	131.1	431.6	595.4	382.4	664.2	na	na	na	977.8
October		32.7	132.4	436.7	601.8	388.8	670.7	na	na	na	990.6
November		32.0	133.1	444.6	609.7	387.9	680.2	na	na	na	997.6
December		32.2	132.5	451.6	616.3	391.8	687.4	na	na	na	1,008.1
January		33.2	133.9	452.2	619.3	402.1	691.9	na	na	na	1,021.4
February		32.9	134.4	455.2	622.5	403.7	697.2	na	na	na	1,026.2
March		33.1	135.2	453.2	621.5	414.3	698.3	na	na	na	1,035.8
April		33.6	136.7	455.5	625.8	423.4	705.4	na	na	na	1,049.2
May		33.1	137.9	460.4	631.4	428.7	714.8	na	na	na	1,060.1
June		33.7	138.3	465.1	637.1	431.3	724.5	na	na	na	1,068.4
2005-2006											
July		33.7	141.8	464.1	639.6	436.1	723.3	na	na	na	1,075.7

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
(g) Bills outstanding under acceptance and endorsement commitments by banks.
(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,

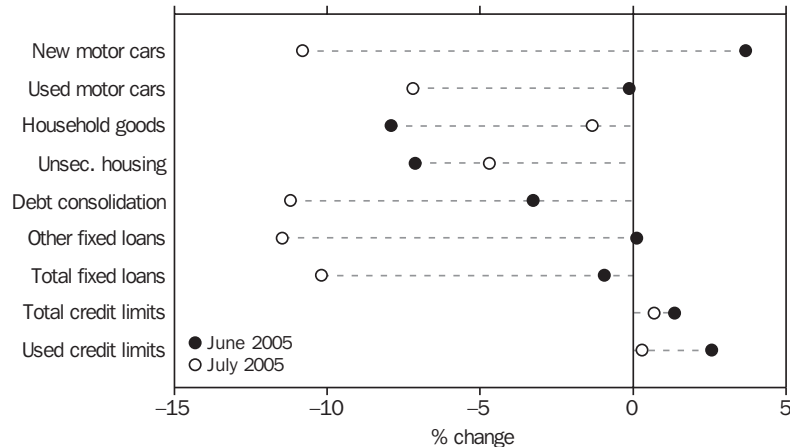
 FINANCIAL
MARKETS

 Source: *Housing Finance for Owner Occupation, Australia, cat. no. 5609.0.*
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1996-1997	61,791	6,290	23,052	2,654	392,516	40,676	477,359	49,620	3,039
1997-1998	68,686	7,893	23,270	2,907	384,686	43,375	476,642	54,175	2,779
1998-1999	67,010	8,753	20,148	2,802	394,536	49,342	481,694	60,897	2,821
1999-2000	67,944	9,857	18,561	2,845	455,647	61,577	542,152	74,279	3,321
2000-2001	47,086	6,855	17,759	2,746	485,975	64,558	550,820	74,160	3,108
2001-2002	67,825	10,597	20,443	3,540	541,299	82,613	629,567	96,750	4,083
2002-2003	56,160	10,093	17,790	3,480	560,844	94,796	634,794	108,370	5,350
2003-2004	58,222	11,690	22,287	5,030	579,755	110,912	660,264	127,632	6,703
2004-2005	53,120	11,544	24,483	5,763	559,563	116,358	637,166	133,666	5,761
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	-0.7	6.6	10.7	21.8	7.1	14.9	6.2	14.1	-13.4
1997-1998	11.2	25.5	0.9	9.6	-2.0	6.6	-0.2	9.2	-8.6
1998-1999	-2.4	10.9	-13.4	-3.6	2.6	13.8	1.1	12.4	1.5
1999-2000	1.4	12.6	-7.9	1.5	15.5	24.8	12.6	22.0	17.7
2000-2001	-30.7	-30.5	-4.3	-3.5	6.7	4.8	1.6	-0.2	-6.4
2001-2002	44.0	54.6	15.1	28.9	11.4	28.0	14.3	30.5	31.4
2002-2003	-17.2	-4.8	-13.0	-1.7	3.6	14.7	0.8	12.0	31.0
2003-2004	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3
2004-2005	-8.8	-1.3	9.9	14.6	-3.5	4.9	-3.5	4.7	-14.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2003-2004									
May	4,475	955	1,751	412	44,182	8,962	50,408	10,330	545
June	4,339	940	1,816	424	43,417	8,765	49,572	10,128	560
2004-2005									
July	4,357	937	1,872	432	44,144	9,016	50,373	10,385	509
August	4,372	938	1,949	453	44,437	8,995	50,758	10,387	490
September	4,303	942	1,897	455	44,752	9,116	50,952	10,514	498
October	4,313	927	1,935	461	44,312	9,126	50,560	10,514	451
November	4,314	924	1,941	463	46,187	9,529	52,442	10,917	500
December	4,318	941	2,027	480	46,716	9,823	53,061	11,244	468
January	4,405	965	1,956	478	47,018	9,828	53,379	11,270	354
February	4,517	993	2,079	482	48,621	10,284	55,217	11,759	465
March	4,512	1,001	2,137	501	49,195	10,354	55,844	11,855	519
April	4,542	1,002	2,216	508	48,696	10,108	55,454	11,618	484
May	4,613	986	2,246	530	48,036	10,045	54,895	11,561	517
June	4,494	977	2,194	510	47,668	10,177	54,356	11,664	508
2005-2006									
July	4,341	946	2,164	550	47,956	10,208	54,461	11,704	463
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004-2005									
March	-0.1	0.7	2.8	3.8	1.2	0.7	1.1	0.8	11.7
April	0.7	0.1	3.7	1.4	-1.0	-2.4	-0.7	-2.0	-6.8
May	1.6	-1.6	1.4	4.4	-1.4	-0.6	-1.0	-0.5	6.9
June	-2.6	-0.9	-2.3	-3.7	-0.8	1.3	-1.0	0.9	-1.7
2005-2006									
July	-3.4	-3.2	-1.4	7.8	0.6	0.3	0.2	0.3	-8.9

(a) Seasonally adjusted data not available. Original data provided.

 Source: *Housing Finance for Owner Occupation, Australia, cat no. 5609.0.*

PERSONAL FINANCE COMMITMENTS, Change from previous month

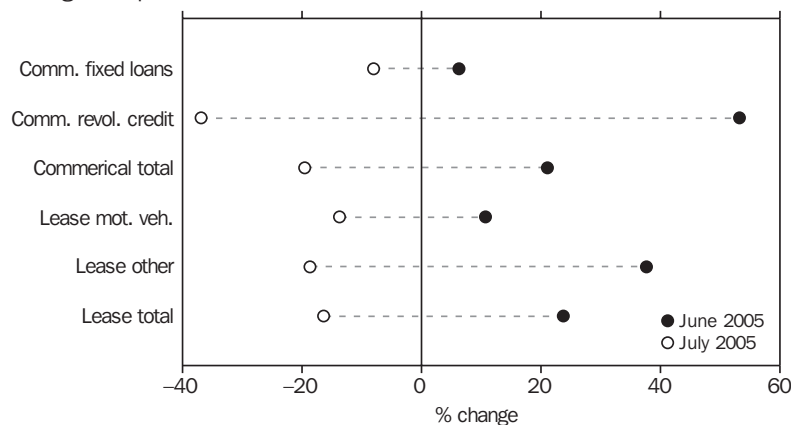


Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Fixed loans for –									Revolving credit facilities		
	New motor cars and station wagons		Used motor cars and station wagons		Household and personal goods	Unsec. finance for owner-occupation	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	Number	\$m	Number	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	699,802	294,079
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	859,345	378,404
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	1,107,893	483,934
2000–2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	1,280,625	610,443
2001–2002	169,017	4,033	330,971	5,311	749	473	5,836	9,218	25,620	32,517	1,475,042	703,076
2002–2003	161,482	3,977	338,112	5,574	866	542	8,008	11,511	30,478	38,427	1,694,650	810,537
2003–2004	147,746	3,904	342,571	5,723	997	578	9,284	13,482	33,968	45,334	2,024,106	974,313
2004–2005	150,040	3,857	360,156	5,744	1,081	508	9,693	12,551	33,435	40,268	2,355,606	1,143,806
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.9	27.9
2000–2001	14.0	12.5	-13.3	-6.6	-14.3	-13.2	8.3	2.2	1.9	1.5	15.6	26.1
2001–2002	-4.4	-1.7	-5.2	-2.5	21.8	9.2	19.7	27.6	12.9	8.4	15.2	15.2
2002–2003	-4.5	-1.4	2.2	5.0	15.7	14.6	37.2	24.9	19.0	18.2	14.9	15.3
2003–2004	-8.5	-1.8	1.3	2.7	15.2	6.7	15.9	17.1	11.5	18.0	19.4	20.2
2004–2005	1.6	-1.2	5.1	0.4	8.4	-12.1	4.4	-6.9	-1.6	-11.2	16.4	17.4
ORIGINAL												
2003–2004												
May	12,173	322	28,243	465	79	46	791	1,134	2,837	3,876	182,235	87,411
June	14,184	373	30,831	506	87	47	851	1,231	3,096	4,242	184,851	88,998
2004–2005												
July	13,972	367	31,522	502	90	44	836	1,170	3,010	3,533	186,977	91,098
August	13,379	353	31,655	507	85	48	792	1,132	2,916	3,174	187,784	91,372
September	13,256	349	32,193	509	83	48	793	1,171	2,954	3,450	189,617	92,718
October	12,194	324	29,948	479	87	40	767	1,131	2,828	3,491	191,914	94,262
November	13,211	349	32,505	516	99	53	871	1,190	3,078	3,478	194,273	94,410
December	11,782	300	28,865	462	104	48	884	1,030	2,827	3,469	196,130	95,727
January	11,063	270	26,509	431	75	34	674	785	2,269	2,818	197,147	94,899
February	12,447	310	28,607	464	90	40	733	939	2,576	2,992	198,782	96,086
March	12,417	315	29,932	468	95	45	875	1,015	2,811	3,508	200,588	96,678
April	11,535	286	28,910	453	88	38	769	939	2,573	3,117	202,141	97,496
May	12,232	312	29,953	477	96	37	864	1,025	2,810	3,272	203,756	98,276
June	12,552	323	29,557	476	89	34	836	1,026	2,783	3,965	206,499	100,784
2005–2006												
July	11,184	288	27,903	442	88	32	742	908	2,500	3,636	207,886	101,065
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2004–2005												
March	-0.2	1.5	4.6	0.8	5.8	12.7	19.3	8.0	9.1	17.3	0.9	0.6
April	-7.1	-9.0	-3.4	-3.1	-7.3	-16.1	-12.1	-7.5	-8.5	-11.2	0.8	0.8
May	6.0	9.0	3.6	5.2	9.5	-3.7	12.4	9.1	9.2	5.0	0.8	0.8
June	2.6	3.7	-1.3	-0.1	-7.9	-7.1	-3.3	0.1	-0.9	21.2	1.3	2.6
2005–2006												
July	-10.9	-10.8	-5.6	-7.2	-1.3	-4.7	-11.2	-11.5	-10.2	-8.3	0.7	0.3

Source: Lending Finance, Australia, cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month

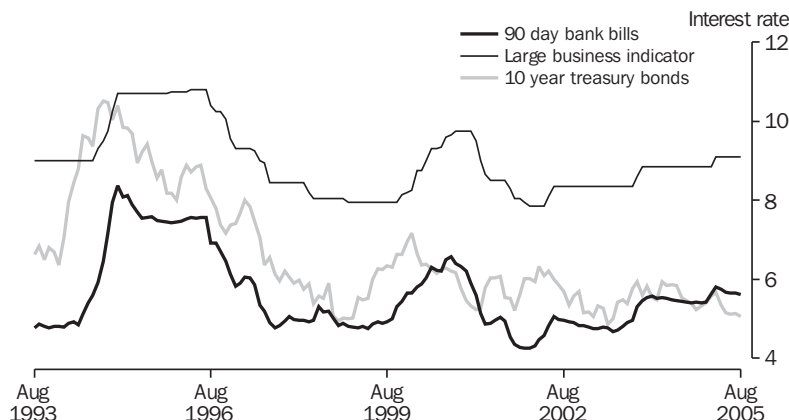
Source: Lending Finance, Australia, cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1996-1997	75,976	78,560	154,536	4,076	3,303	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,121	80,936	172,056	5,107	4,408	9,515
1999-2000	93,960	74,964	168,924	3,471	4,437	7,908
2000-2001	99,408	84,407	183,815	2,450	3,612	6,061
2001-2002	130,408	76,604	207,012	2,795	3,830	6,626
2002-2003	169,495	92,644	262,139	2,833	3,479	6,312
2003-2004	194,863	97,604	292,467	3,029	3,342	6,371
2004-2005	199,086	108,904	307,991	3,123	3,185	6,308
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1996-1997	18.1	4.7	10.9	-0.2	9.3	3.8
1997-1998	20.1	3.4	11.6	21.5	22.0	21.7
1998-1999	-0.1	-0.4	-0.3	3.1	9.4	5.9
1999-2000	3.1	-7.4	-1.8	-32.0	0.7	-16.9
2000-2001	5.8	12.6	8.8	-29.4	-18.6	-23.4
2001-2002	31.2	-9.2	12.6	14.1	6.1	9.3
2002-2003	30.0	20.9	26.6	1.3	-9.2	-4.7
2003-2004	15.0	5.4	11.6	6.9	-4.0	0.9
2004-2005	2.2	11.6	5.3	3.1	-4.7	-1.0
ORIGINAL (\$ MILLION)						
2003-2004						
May	17,294	5,884	23,178	250	215	464
June	18,325	8,607	26,932	303	300	603
2004-2005						
July	17,229	8,808	26,037	262	258	520
August	16,004	8,409	24,412	258	263	521
September	16,183	12,202	28,385	263	329	593
October	17,694	7,771	25,465	267	236	503
November	16,723	9,326	26,049	283	236	519
December	19,375	10,447	29,822	288	293	581
January	11,545	6,247	17,792	182	221	404
February	13,655	7,831	21,486	230	231	461
March	15,210	9,888	25,098	253	251	503
April	16,403	5,898	22,301	256	252	508
May	18,936	8,721	27,656	276	259	534
June	20,129	13,359	33,488	305	356	661
2005-2006						
July	18,511	8,437	26,948	263	290	553
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2004-2005						
January	-40.4	-40.2	-40.3	-36.6	-24.5	-30.5
February	18.3	25.3	20.8	26.0	4.6	14.3
March	11.4	26.3	16.8	9.8	8.3	9.1
April	7.8	-40.4	-11.1	1.5	0.4	1.0
May	15.4	47.9	24.0	7.5	2.7	5.1
June	6.3	53.2	21.1	10.7	37.6	23.7
2005-2006						
July	-8.0	-36.8	-19.5	-13.7	-18.6	-16.4

Source: Lending Finance, Australia, cat. no. 5671.0.

KEY INTEREST RATES



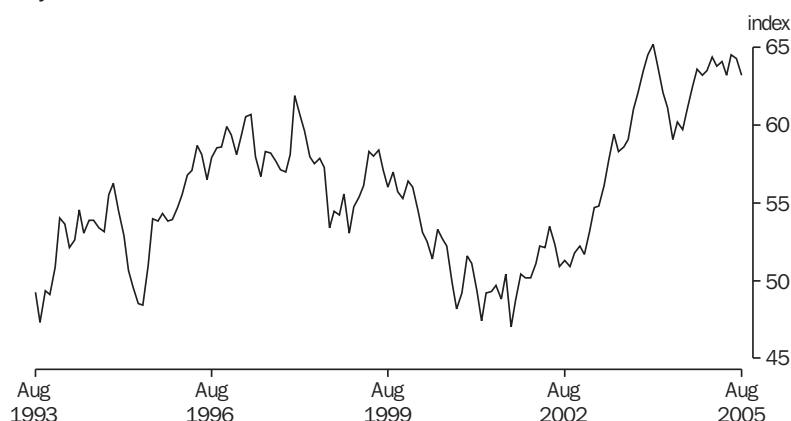
Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES (a)

Period	Fixed bank deposits		Unofficial market rate (c)	Banks' business loans(d)		Housing loans - banks (e)	Commonwealth government securities			
	90-day bank bills (b)	\$5,000 to \$100,000 12 months		Large variable	Small variable		Overnight Indexed Swaps 3 months (f)	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
ANNUAL										
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000-2001	4.97	4.30	5.00	8.50	8.00	6.80	4.84	5.55	5.78	6.04
2001-2002	5.07	4.05	4.72	8.35	8.00	6.55	4.97	5.61	5.78	5.99
2002-2003	4.67	3.45	4.75	8.35	8.00	6.55	4.56	4.47	4.71	5.01
2003-2004	5.49	4.70	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-2005	5.66	4.35	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
MONTHLY										
2003-2004										
October	4.97	4.00	4.75	8.35	8.85	6.55	4.86	5.53	5.67	5.76
November	5.31	4.15	4.98	8.60	9.10	6.80	5.19	5.83	5.92	5.95
December	5.47	4.75	5.23	8.85	9.35	7.05	5.32	5.39	5.55	5.60
January	5.55	4.80	5.25	8.85	9.35	7.05	5.39	5.57	5.75	5.83
February	5.57	4.80	5.25	8.85	9.35	7.05	5.39	5.37	5.52	5.55
March	5.51	4.65	5.25	8.85	9.35	7.05	5.33	5.15	5.33	5.49
April	5.54	4.70	5.25	8.85	9.35	7.05	5.33	5.55	5.75	5.94
May	5.51	4.70	5.25	8.85	9.35	7.05	5.33	5.36	5.59	5.85
June	5.49	4.70	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-2005										
July	5.46	4.70	5.25	8.85	9.35	7.05	5.31	5.50	5.70	5.85
August	5.44	4.70	5.25	8.85	9.35	7.05	5.31	5.28	5.44	5.54
September	5.42	4.65	5.25	8.85	9.35	7.05	5.29	5.24	5.35	5.47
October	5.41	4.65	5.25	8.85	9.35	7.05	5.29	5.14	5.27	5.39
November	5.43	4.65	5.25	8.85	9.35	7.05	5.30	4.94	5.07	5.23
December	5.41	4.60	5.25	8.85	9.35	7.05	5.28	5.10	5.22	5.33
January	5.42	4.60	5.25	8.85	9.35	7.05	5.29	5.28	5.35	5.40
February	5.63	4.50	5.25	8.85	9.35	7.05	5.49	5.54	5.56	5.57
March	5.81	4.55	5.49	9.10	9.60	7.30	5.68	5.62	5.67	5.67
April	5.75	4.55	5.50	9.10	9.60	7.30	5.61	5.29	5.32	5.35
May	5.68	4.55	5.50	9.10	9.60	7.30	5.55	5.14	5.14	5.15
June	5.66	4.35	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005-2006										
July	5.65	4.50	5.50	9.10	9.60	7.30	5.54	5.12	5.13	5.13
August	5.62	4.45	5.50	9.10	9.60	7.30	5.53	5.00	5.02	5.06

(a) All data are end of period unless otherwise specified.
 (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
 (c) The 11am call rate. Data are the average of daily figures.
 (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
 (e) Standard variable rate loans of large bank housing lenders.
 (f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, (RBA).



Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ANNUAL – ORIGINAL PER (\$A)							
1996–1997	0.7455	0.4482	na	85.20	1.0996	0.53475	56.7
1997–1998	0.6135	0.3681		86.16	1.1931	0.46166	57.9
1998–1999	0.6596	0.4188	0.6379	79.66	1.2466	0.49318	58.4
1999–2000	0.5986	0.3941	0.6282	63.19	1.2780	0.44805	53.3
2000–2001	0.5075	0.3603	0.6002	62.94	1.2546	0.40760	49.7
2001–2002	0.5648	0.3700	0.5715	67.48	1.1574	0.42770	52.3
2002–2003	0.6674	0.4038	0.5840	79.99	1.1454	0.47610	59.4
2003–2004	0.6889	0.3815	0.5702	74.82	1.0970	0.46940	59.1
2004–2005	0.7637	0.4224	0.6315	84.14	1.0907	0.52340	64.5
MONTHLY – ORIGINAL PER (\$A)							
2004–2005							
July	0.6986	0.3848	0.5802	78.22	1.1040	0.48010	60.2
August	0.6990	0.3887	0.5700	76.81	1.0599	0.47650	59.7
September	0.7147	0.3968	0.5794	79.15	1.0680	0.48670	61.0
October	0.7461	0.4078	0.5857	79.22	1.0948	0.49950	62.5
November	0.7775	0.4113	0.5858	80.14	1.0886	0.50760	63.6
December	0.7790	0.4043	0.5717	79.99	1.0834	0.50330	63.2
January	0.7744	0.4110	0.5945	80.17	1.0887	0.50920	63.5
February	0.7905	0.4114	0.5961	82.79	1.0887	0.51850	64.4
March	0.7730	0.4096	0.5962	83.10	1.0866	0.51160	63.8
April	0.7811	0.4081	0.6036	82.33	1.0700	0.51610	64.1
May	0.7557	0.4164	0.6096	81.81	1.0681	0.50880	63.2
June	0.7637	0.4224	0.6315	84.14	1.0907	0.52340	64.5
2005–2006							
July	0.7595	0.4327	0.6262	85.19	1.1122	0.52380	64.3
August	0.7471	0.4182	0.6121	83.17	1.0846	0.51170	63.3
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2004–2005							
April	1.0	-0.4	1.2	-0.9	-1.5	0.9	0.5
May	-3.3	2.0	1.0	-0.6	-0.2	-1.4	-1.4
June	1.1	1.4	3.6	2.8	2.1	2.9	2.1
2005–2006							
July	-0.5	2.4	-0.8	1.2	2.0	0.1	-0.3
August	-1.6	-3.4	-2.3	-2.4	-2.5	-2.3	-1.6
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR							
2004–2005							
April	8.2	0.3	0.0	3.6	-7.6	3.2	3.2
May	5.8	7.0	4.2	4.6	-5.7	4.6	3.4
June	10.9	10.7	10.8	12.5	-0.6	11.5	9.1
2005–2006							
July	8.7	12.4	7.9	8.9	0.7	9.1	6.8
August	6.9	7.6	7.4	8.3	2.3	7.4	6.0

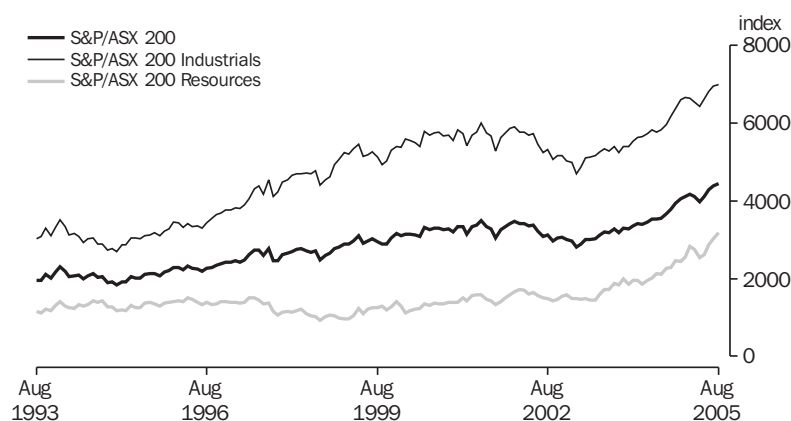
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, (RBA).

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)



Source: Australian Stock Exchange.

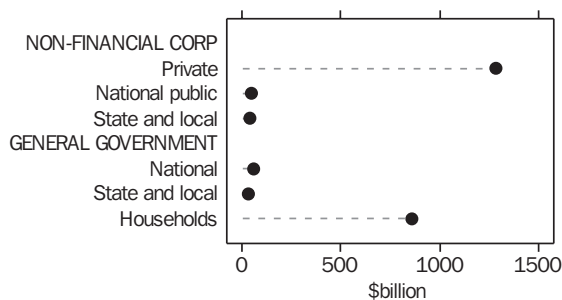
TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	All ordinaries			S&P/ASX 200			S&P/ASX 200	S&P/ASX 200 Accumulation Index (b)
	Index(a)	High	Low	S&P/ASX 200 Banks	S&P/ASX 200 Industrials	S&P/ASX 200 Resources		
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1994-1995	2,000.8	2,122.1	1,823.3	2,849	3,026	1,255	2,017	7,873
1995-1996	2,231.7	2,326.0	2,003.3	3,230	3,360	1,397	2,242	9,119
1996-1997	2,662.7	2,725.9	2,096.1	4,919	4,302	1,509	2,726	11,541
1997-1998	2,608.2	2,881.4	2,299.2	5,751	4,689	1,037	2,668	11,731
1998-1999	2,963.0	3,145.2	2,458.2	6,504	5,188	1,210	2,969	13,530
1999-2000	3,115.9	3,274.1	2,779.1	7,431	5,792	1,344	3,311	15,628
2000-2001	3,352.4	3,425.2	3,094.3	9,457	5,999	1,582	3,490	17,045
2001-2002	3,241.5	3,440.0	2,867.4	9,745	5,459	1,564	3,216	16,245
2002-2003	3,032.0	3,205.4	2,673.3	9,514	5,159	1,439	3,026	15,967
2003-2004	3,499.8	3,547.4	2,225.0	9,622	5,829	2,016	3,533	19,417
2004-2005	4,197.5	4,267.3	3,480.7	10,865	6,825	2,861	4,278	24,534
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2003-2004								
December	3,233.3	3,306.0	3,180.3	9,089	5,389	1,983	3,300	17,774
January	3,310.2	3,346.2	3,276.6	9,271	5,404	1,859	3,272	17,626
February	3,328.0	3,372.5	3,274.9	9,524	5,527	1,951	3,361	18,182
March	3,409.8	3,432.3	3,385.2	9,836	5,631	1,958	3,415	18,604
April	3,445.0	3,462.9	3,407.8	9,457	5,654	1,865	3,401	18,549
May	3,394.2	3,456.9	3,349.4	9,601	5,726	1,945	3,460	18,910
June	3,499.8	3,547.4	3,454.6	9,622	5,829	2,016	3,533	19,417
2004-2005								
July	3,052.6	3,562.8	3,495.7	9,119	5,777	2,120	3,536	19,453
August	3,527.4	3,568.7	3,480.7	9,087	5,821	2,101	3,554	19,673
September	3,624.2	3,674.7	3,582.6	9,288	5,953	2,261	3,665	20,418
October	3,721.5	3,786.3	3,669.0	9,859	6,168	2,276	3,779	21,065
November	3,873.2	3,942.8	3,797.4	9,743	6,364	2,462	3,931	22,036
December	3,976.9	4,057.0	3,898.9	10,055	6,611	2,440	4,051	22,750
January	4,065.1	4,107.1	4,033.3	10,183	6,653	2,565	4,108	23,069
February	3,947.3	4,182.9	4,086.7	10,372	6,636	2,829	4,173	23,581
March	4,188.0	4,255.8	4,083.6	10,151	6,554	2,754	4,110	23,373
April	4,048.4	4,148.5	3,936.5	10,473	6,422	2,545	3,983	22,664
May	3,984.2	4,089.5	3,905.5	10,783	6,622	2,621	4,106	23,413
June	4,197.5	4,267.3	4,103.7	10,865	6,825	2,861	4,278	24,534
2005-2006								
July	4,268.0	4,347.6	4,193.8	10,958	6,959	3,017	4,389	25,173
August	4,396.7	4,462.7	4,325.9	10,933	6,989	3,172	4,447	25,678

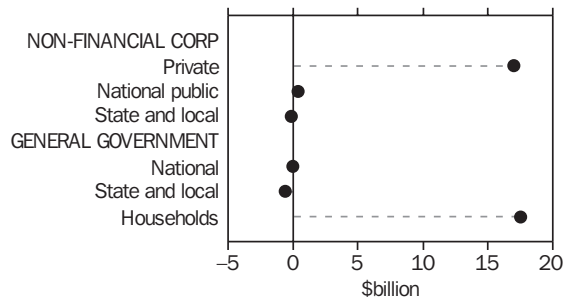
(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

(b) 31 December 1979 = 1,000.

Source: Australian Stock Exchange.

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector—
March 2005

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

DEMAND FOR CREDIT BY,
Non-financial domestic sector—
March 2005

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2002– 2003	2003– 2004	2003–2004				2004–2005		
			Sep	Dec	Mar	Jun	Sep	Dec	Mar
AMOUNTS OUTSTANDING AT END OF PERIOD									
Total debt and equity outstandings of the non-financial domestic sectors	1,836.8	2,097.7	1,904.8	1,989.3	2,028.3	2,097.7	2,166.7	2,281.6	2,321.4
of:									
Private non-financial corporations	970.8	1,123.0	1,017.3	1,071.9	1,087.1	1,123.0	1,173.2	1,259.7	1,282.2
National public non-financial corporations	44.6	46.8	45.7	45.3	43.0	46.8	44.7	46.6	47.8
State and local public non-financial corporations	38.6	37.8	38.0	38.5	38.9	37.8	38.9	40.1	39.9
National general government	67.6	61.7	61.6	59.8	61.0	61.7	59.1	59.8	59.1
State and local general government	37.6	35.6	37.0	36.4	36.4	35.6	36.5	35.7	35.1
Households	677.5	792.9	705.4	737.4	761.9	792.9	814.3	839.8	857.3
NET TRANSACTIONS DURING PERIOD									
Total funds raised on conventional credit markets by non-financial domestic sectors	133.8	164.6	38.8	52.1	29.0	44.7	37.9	57.7	34.3
of:									
Private non-financial corporation	45.9	58.1	18.5	22.0	3.8	13.8	17.5	31.5	17.0
Bills of exchange	-0.9	3.9	0.6	1.7	0.8	0.7	0.9	1.4	1.1
One name paper	-1.1	-2.9	1.6	-2.8	-0.9	-0.8	3.0	-1.0	-0.9
Bonds, etc.	12.1	5.6	2.9	1.2	1.2	0.3	2.9	5.8	1.6
Loans and placements	9.4	23.4	7.5	9.1	-1.3	8.0	7.1	7.2	6.2
Shares and other equity(a)	26.4	28.1	5.8	12.7	4.0	5.6	3.7	18.1	9.0
National public non-financial corporations	-2.5	-2.1	-1.2	-0.5	-0.6	0.2	0.2	0.3	0.4
Bills of exchange	-	-	-	-	-	-	-	-	-
One name paper	-0.4	0.3	-0.2	0.8	-0.6	0.3	-0.4	0.3	-0.2
Bonds, etc.	-2.0	-0.8	-0.6	-0.1	-0.2	-	0.6	0.7	0.6
Loans and placements	-0.1	-0.4	-0.4	-0.1	0.1	-	0.1	-	-
Shares and other equity(a)	-	-1.1	-	-1.1	-	-	-	-0.8	-
State and local public non-financial corporations	2.3	-0.8	-0.6	0.5	0.4	-1.1	1.1	1.1	-0.1
Loans and placements	2.3	-0.8	-0.6	0.5	0.4	-1.1	1.1	1.1	-0.1
National general government	-5.2	-4.0	-5.1	-1.4	0.9	1.6	-3.4	0.1	-
One name paper	-4.2	-	-	-	-	-	-	-	-
Bonds, etc.	-1.0	-3.6	-5.1	-1.3	1.0	1.7	-3.3	-	-
Loans and placements	0.1	-0.4	-	-0.1	-0.1	-	-	-	-
State and local general government	-	-2.0	-0.6	-0.6	-	-0.8	0.9	-0.7	-0.6
Households	93.4	115.4	27.9	32.1	24.5	31.0	21.5	25.5	17.5
Bills of exchange	1.6	2.1	0.5	0.7	-	1.0	0.8	0.5	0.4
Loans and placements	91.8	113.2	27.3	31.4	24.5	30.0	20.7	25.0	17.1

(a) – nil or rounded to zero (including null cells).

(b) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics, cat. no. 3101.0

Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

Australian National Accounts: State Accounts, cat. no. 5222.0

Housing Finance for Owner Occupation, Australia, cat. no. 5609.0

Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

Labour Force, Australia, Preliminary, cat. no. 6202.0

Average Weekly Earnings, States and Australia, cat. no. 6302.0

Labour Price Index, Australia, cat. no. 6345.0

Job Vacancies, Australia, cat. no. 6354.0

Consumer Price Index, Australia, cat. no. 6401.0

Retail Trade, Australia, cat. no. 8501.0

Building Approvals, Australia, cat. no. 8731.0

Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0

TABLE 9.1 STATE SUMMARY

Period	Latest observation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Aug 05	M	62.9	64.5	66.8	62.1	68.3	59.9	68.0	72.2	64.7
Unemployment rate (%) (trend)	Aug 05	M	5.0	5.3	5.1	4.8	4.7	5.9	4.7	3.1	5.0
Average weekly total earnings (\$) (original)	May 05	Q	828.50	ERR	733.80	688.90	787.10	717.60	767.00	951.90	788.50
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted) Retail turnover (\$)	Jun 05	Q	10.7	10.9	10.6	10.2	11.2	9.4	15.9	18.8	10.9
(Chain volume measures) (seasonally adjusted) Retail turnover (\$) (trend)	Jun 05	Q	2,500	2,462	2,532	2,349	2,549	2,217	2,480	2,885	2,489
Private new capital expenditure (\$) (b) (seasonally adjusted) Registration of new motor vehicles (no. per '000 population) (trend)	Jul 05	M	845	825	864	799	869	754	839	970	842
Res. building approvals (no. per '000 population) (trend)	Jun 05	Q	667	685	694	655	1,287	603	na	na	760
Res. building approvals (\$) (original)	Jul 05	M	3,689	4,238	4,715	3,391	4,064	3,461	4,143	3,737	4,038
Housing finance commitments (\$) (original)	Jul 05	M	0.421	0.760	0.838	0.562	1.015	0.455	0.468	0.416	0.656
	Jul 05	M	89	107	185	95	194	74	329	62	124
	Jul 05	M	2,372	2,474	2,940	2,865	3,960	2,095	2,779	1,853	2,695
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted) Retail turnover (Chain volume measures) (seasonally adjusted) Retail turnover (trend)	Jun 05	Q	1.5	2.4	2.2	1.9	2.0	0.9	8.3	1.0	1.9
Private new capital expenditure (b) (seasonally adjusted) Registration of new motor vehicles (trend)	Jun 05	Q	-0.5	1.8	-0.4	-2.1	1.8	-1.2	-1.0	0.7	0.2
Res. building approvals - number (trend)	Jul 05	M	0.2	0.4	0.5	0.3	0.9	0.2	-0.3	0.4	0.4
Res. building approvals - value (original)	Jun 05	Q	8.4	3.8	9.1	-5.7	-3.6	18.2	na	na	8.3
Consumer Price Index (original)	Jul 05	M	-1.4	-0.3	0.1	-1.6	0.0	-0.7	0.8	-1.2	-0.6
Labour force participation rate (percentage points) (trend)	Jul 05	M	-0.9	1.2	0.8	0.0	-0.9	-0.9	3.3	-0.7	0.2
Unemployment rate (percentage points) (trend)	Jul 05	M	-0.2	-40.5	1.7	29.2	2.9	0.0	175.0	-9.1	-9.6
Average weekly total earnings (original)	Jun 05	Q	0.5	0.3	0.5	0.6	1.3	0.5	0.9	0.5	0.6
Housing finance commitments (original)	Aug 05	M	0.1	0.0	0.1	-0.1	0.1	0.0	0.3	0.1	0.0
Total hourly rates of pay indexes, excluding bonuses (original)	Aug 05	M	-0.1	0.0	0.0	-0.1	-0.1	-0.1	-0.2	-0.1	0.0
	May 05	Q	0.9	-1.3	1.0	0.8	-8.9	-1.4	2.9	-0.5	0.2
	Jul 05	M	-3.5	-9.1	-6.5	-2.2	-1.8	-6.3	-5.9	-1.5	-5.0
	May 05	Q	0.8	0.8	0.7	0.5	1.0	0.9	0.8	0.7	0.7

- (a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.
(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory(a)	Australia (b)
ANNUAL ('000) — ORIGINAL									
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996–1997	6,277.0	4,597.2	3,394.7	1,481.4	1,795.0	473.6	186.9	309.0	18,517.6
1997–1998	6,339.1	4,637.8	3,447.7	1,489.6	1,822.7	472.0	189.9	309.9	18,711.3
1998–1999	6,411.4	4,686.4	3,501.4	1,497.8	1,849.7	471.4	192.7	312.3	18,925.9
1999–2000	6,486.2	4,741.3	3,561.5	1,505.0	1,874.5	471.4	195.6	315.2	19,153.4
2000–2001	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	19,641.0
2002–2003	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	19,872.6
2003–2004	6,731.3	4,972.8	3,882.0	1,534.3	1,982.2	482.1	199.9	324.0	20,111.3
QUARTERLY ('000) — ORIGINAL									
2000–2001 June	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002 September	6,592.0	4,816.8	3,648.5	1,513.0	1,907.4	471.8	198.1	319.5	19,469.6
December	6,608.1	4,830.5	3,668.8	1,515.5	1,913.3	472.2	198.0	320.2	19,529.3
March	6,626.3	4,848.9	3,689.3	1,517.4	1,920.7	472.6	198.2	321.3	19,597.3
June	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	19,641.0
2002–2003 September	6,646.0	4,869.3	3,734.7	1,520.5	1,929.4	473.2	198.6	321.9	19,696.3
December	6,657.3	4,883.5	3,758.7	1,522.2	1,935.3	474.6	198.2	322.4	19,754.8
March	6,674.9	4,902.3	3,781.2	1,524.8	1,943.8	476.3	197.8	323.3	19,826.9
June	6,682.1	4,911.4	3,801.0	1,526.3	1,949.9	477.3	198.5	323.4	19,872.6
2003–2004 September	6,694.4	4,927.5	3,821.1	1,528.1	1,958.0	478.6	198.8	323.1	19,932.2
December	6,710.4	4,941.4	3,844.4	1,530.4	1,966.4	480.2	198.9	323.1	19,997.8
March	6,719.8	4,962.0	3,863.6	1,533.2	1,975.8	481.7	199.2	323.9	20,061.8
June	6,731.3	4,972.8	3,882.0	1,534.3	1,982.2	482.1	199.9	324.0	20,111.3
2004–2005 September	6,744.4	4,988.8	3,899.6	1,536.3	1,989.6	483.0	200.4	324.0	20,168.9
December	6,760.0	5,002.3	3,919.5	1,537.9	1,998.4	484.0	200.8	324.3	20,229.8

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of state and territory population estimates. For more details see the December 2000 issue of Australian Demographic Statistics, cat. no. 3101.0.

Source: Australian Demographic Statistics, cat. no. 3101.0.

TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND
Chain Volume Measures, Reference Year 2003–04 (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1996–1997	215,659	152,258	96,267	41,593	67,461	11,797	7,564	12,119	624,121
1997–1998	226,081	159,669	100,171	44,139	71,150	11,881	7,803	12,777	652,206
1998–1999	235,534	170,907	106,863	45,128	73,894	12,574	8,563	13,706	686,773
1999–2000	244,917	176,468	112,833	45,728	75,285	12,331	8,464	14,154	712,871
2000–2001	251,271	180,874	115,130	47,938	74,841	12,222	8,948	14,545	727,841
2001–2002	258,130	187,837	121,381	49,577	79,111	12,760	9,153	14,713	756,227
2002–2003	264,983	194,002	128,711	50,249	82,915	13,091	9,173	15,023	780,426
2003–2004	270,292	201,133	135,226	52,400	89,155	13,479	9,210	15,245	811,643
2004–2005	nya	nya	nya	nya	nya	nya	nya	nya	830,400
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1996–1997	208,160	148,623	106,790	42,939	61,843	13,192	7,339	17,657	607,393
1997–1998	220,091	155,220	110,908	45,621	68,161	13,414	8,108	18,354	641,774
1998–1999	231,675	166,016	118,603	45,735	68,381	13,387	9,399	19,130	673,673
1999–2000	245,040	174,550	124,160	48,609	68,739	13,736	9,009	20,412	706,307
2000–2001	244,879	176,712	124,016	49,135	67,839	14,081	9,077	20,506	708,890
2001–2002	250,749	186,322	131,516	52,121	71,326	15,401	10,002	21,324	740,666
2002–2003	264,287	198,044	142,320	56,225	76,539	15,816	10,455	22,681	786,402
2003–2004	276,453	205,884	153,610	59,304	83,132	17,112	11,087	23,734	830,319
2004–2005	284,981	214,294	163,009	61,542	87,662	18,100	11,570	24,314	865,462
STATE FINAL DEMAND, QUARTERLY – SEASONALLY ADJUSTED (\$ MILLION)									
2002–2003 June	66,856	49,732	36,036	14,359	19,708	4,043	2,625	5,772	199,106
2003–2004 September	68,005	50,325	36,740	14,697	20,424	4,125	2,713	5,884	202,622
December	68,808	51,082	38,737	14,633	20,680	4,279	2,772	5,944	207,204
March	69,679	52,338	38,553	14,905	20,705	4,352	2,816	5,913	209,271
June	69,959	52,140	39,579	15,069	21,324	4,356	2,786	5,992	211,221
2004–2005 September	70,408	52,728	40,507	15,188	21,456	4,448	2,690	6,081	213,266
December	71,042	53,625	40,455	15,351	21,754	4,548	2,750	6,092	215,765
March	71,249	53,319	40,587	15,352	22,004	4,533	2,943	6,041	216,086
June	72,283	54,622	41,460	15,651	22,448	4,572	3,187	6,100	220,269
STATE FINAL DEMAND, SEASONALLY ADJUSTED – PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004 December	1.2	1.5	5.4	-0.4	1.3	3.7	2.2	1.0	2.3
March	1.3	2.5	-0.5	1.9	0.1	1.7	1.6	-0.5	1.0
June	0.4	-0.4	2.7	1.1	3.0	0.1	-1.1	1.3	0.9
2004–2005 September	0.6	1.1	2.3	0.8	0.6	2.1	-3.4	1.5	1.0
December	0.9	1.7	-0.1	1.1	1.4	2.3	2.2	0.2	1.2
March	0.3	-0.6	0.3	0.0	1.1	-0.3	7.0	-0.8	0.1
June	1.5	2.4	2.2	2.0	2.0	0.9	8.3	1.0	1.9

(a) State estimates for Gross State Product are as published in the 2003–04 issue of *Australian National Accounts: State Accounts* (cat. no. 5220.0) and use a reference year of 2002–03. All other estimates are based on data published in the June 2005 issue of *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0) and use a reference year of 2003–04.

Source: *Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0 and *Australian National Accounts: State Accounts*, cat. no. 5220.0.

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL – CHAIN VOLUME MEASURES (REFERENCE YEAR 2003–04 (\$ MILLION))									
1996–1997	51,592.6	32,027.9	25,313.2	10,188.5	14,303.3	3,176.1	1,484.2	2,543.7	140,602.7
1997–1998	52,740.0	33,402.0	26,615.4	10,728.0	14,914.3	3,279.5	1,511.1	2,646.1	145,818.3
1998–1999	53,732.6	35,802.7	28,222.9	11,044.4	15,450.9	3,244.1	1,600.6	2,726.4	151,821.4
1999–2000	56,469.9	38,437.8	29,716.4	11,543.8	16,164.6	3,334.2	1,694.3	3,020.6	160,382.8
2000–2001	57,243.9	38,085.1	30,606.5	11,777.7	15,846.3	3,380.7	1,681.9	3,234.5	161,844.1
2001–2002	59,809.1	41,216.4	31,782.8	12,853.5	16,823.1	3,481.0	1,750.5	3,489.2	171,197.7
2002–2003	62,582.1	43,032.7	33,968.8	13,666.8	17,516.5	3,640.0	1,789.6	3,595.8	179,783.4
2003–2004	65,887.7	46,535.2	38,231.3	14,233.2	18,960.7	4,098.5	1,881.7	3,691.7	193,520.1
2004–2005	67,486.6	48,481.3	39,658.7	14,589.9	20,097.0	4,276.6	1,981.2	3,714.4	200,285.6
QUARTERLY – SEASONALLY ADJUSTED – CHAIN VOLUME MEASURES (\$ MILLION)									
2002–2003 June	15,850.4	10,983.1	8,722.5	3,474.1	4,470.0	939.1	448.1	929.6	45,793.4
2003–2004 September	16,157.2	11,245.2	9,160.3	3,448.9	4,594.2	993.7	459.0	931.4	47,008.7
December	16,490.5	11,533.8	9,546.3	3,552.8	4,668.5	1,021.3	468.4	919.0	48,200.8
March	16,423.2	11,872.0	9,655.7	3,596.6	4,793.8	1,033.5	466.1	920.4	48,764.7
June	16,816.8	11,884.2	9,868.9	3,634.8	4,904.2	1,050.0	488.3	921.0	49,545.9
2004–2005 September	16,807.8	12,035.6	9,978.2	3,653.1	5,006.4	1,058.9	490.4	922.1	49,952.5
December	16,803.5	12,026.1	9,788.0	3,633.0	4,992.3	1,058.2	489.8	927.6	49,718.5
March	16,976.8	12,101.6	9,968.5	3,691.1	5,003.5	1,086.3	503.0	929.0	50,260.0
June	16,898.4	12,317.8	9,924.1	3,612.7	5,094.8	1,073.2	498.0	935.6	50,354.6
MONTHLY – TREND (\$ MILLION)									
2003–2004 May	5,595.1	3,957.1	3,279.3	1,211.9	1,631.9	349.5	161.2	306.4	16,492.5
June	5,620.5	3,964.0	3,306.2	1,215.1	1,646.2	351.2	163.1	306.8	16,573.0
2004–2005 July	5,632.0	3,977.7	3,325.2	1,216.7	1,659.1	352.3	164.2	307.4	16,634.8
August	5,633.0	3,995.5	3,331.0	1,216.6	1,668.6	352.9	164.6	308.2	16,670.4
September	5,629.9	4,010.5	3,323.9	1,215.8	1,674.4	353.6	164.6	309.0	16,681.6
October	5,631.9	4,018.2	3,311.1	1,216.7	1,676.7	355.2	164.7	309.7	16,684.2
November	5,640.8	4,017.5	3,301.0	1,219.4	1,676.3	357.5	165.3	310.1	16,687.8
December	5,651.7	4,014.7	3,297.9	1,222.6	1,674.6	360.0	166.4	310.2	16,698.3
January	5,661.8	4,018.2	3,301.7	1,224.5	1,675.0	362.0	167.7	310.3	16,721.1
February	5,669.5	4,032.2	3,312.9	1,224.8	1,680.1	363.0	168.5	310.6	16,761.6
March	5,676.6	4,055.8	3,329.7	1,224.6	1,691.0	363.3	169.0	311.2	16,820.9
April	5,686.5	4,082.9	3,347.4	1,224.7	1,705.2	363.5	169.0	312.2	16,891.1
May	5,698.8	4,107.4	3,365.5	1,226.2	1,720.9	363.9	168.8	313.3	16,964.7
June	5,713.1	4,127.5	3,385.9	1,229.2	1,736.9	364.7	168.4	314.5	17,042.0
2005–2006 July	5,725.3	4,142.0	3,401.7	1,232.6	1,753.3	365.4	167.9	315.8	17,109.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004–2005 December	0.2	-0.1	-0.1	0.3	-0.1	0.7	0.7	0.0	0.1
January	0.2	0.1	0.1	0.2	0.0	0.5	0.7	0.0	0.1
February	0.1	0.3	0.3	0.0	0.3	0.3	0.5	0.1	0.2
March	0.1	0.6	0.5	0.0	0.6	0.1	0.3	0.2	0.4
April	0.2	0.7	0.5	0.0	0.8	0.0	0.0	0.3	0.4
May	0.2	0.6	0.5	0.1	0.9	0.1	-0.2	0.4	0.4
June	0.3	0.5	0.6	0.2	0.9	0.2	-0.2	0.4	0.5
2005–2006 July	0.2	0.4	0.5	0.3	0.9	0.2	-0.3	0.4	0.4

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1996-1997	13,663	11,496	7,602	2,580	6,617	687	43,837
1997-1998	14,605	11,044	7,395	3,192	8,760	646	46,210
1998-1999	14,676	11,562	7,515	2,325	7,053	494	45,415
1999-2000	15,482	11,500	7,657	2,579	5,500	508	44,425
2000-2001	15,022	10,997	6,523	2,862	5,279	600	42,621
2001-2002	13,516	11,355	7,428	3,113	5,994	963	44,380
2002-2003	14,424	12,830	9,052	4,006	7,140	881	50,816
2003-2004	14,371	11,869	8,975	3,947	8,917	700	51,247
2004-2005	16,719	12,770	10,335	3,977	9,951	1,113	57,406
QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION)							
2002-2003							
June	3,590	3,069	2,232	1,088	2,017	183	12,723
2003-2004							
September	3,535	3,170	2,161	1,059	2,239	173	13,121
December	3,518	2,966	2,283	947	2,340	154	12,961
March	3,534	2,909	2,106	903	2,095	190	12,082
June	3,774	2,828	2,402	1,032	2,223	183	13,042
2004-2005							
September	3,801	2,798	2,484	906	2,284	248	13,109
December	4,214	3,263	2,622	988	2,449	321	14,650
March	4,160	3,301	2,493	1,068	2,669	247	14,205
June	4,508	3,427	2,720	1,007	2,572	292	15,384
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2003-2004							
December	-0.5	-6.4	5.6	-10.6	4.5	-11.0	-1.2
March	0.5	-1.9	-7.8	-4.6	-10.5	23.4	-6.8
June	6.8	-2.8	14.1	14.3	6.1	-3.7	7.9
2004-2005							
September	0.7	-1.1	3.4	-12.2	2.7	35.5	0.5
December	10.9	16.6	5.6	9.1	7.2	29.4	11.8
March	-1.3	1.2	-4.9	8.1	9.0	-23.1	-3.0
June	8.4	3.8	9.1	-5.7	-3.6	18.2	8.3

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES (a) — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
TOTAL NUMBER OF VEHICLES SOLD — ANNUAL									
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	670,180
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	776,938
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	805,801
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	742,594
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	808,685
2001–2002	280,252	221,198	144,445	50,756	71,946	14,762	7,499	13,713	804,571
2002–2003	290,212	234,751	164,695	56,610	76,673	15,401	7,744	14,460	860,546
2003–2004	308,266	246,748	193,246	63,106	86,730	18,777	8,397	14,854	940,124
2004–2005	308,545	255,919	212,435	64,049	95,106	20,601	9,289	14,736	980,680
MONTHLY — SEASONALLY ADJUSTED									
2003–2004									
May	25,251	20,332	16,640	5,208	7,512	1,527	789	1,214	78,473
June	25,519	20,484	16,980	5,245	7,244	1,818	718	1,222	79,230
2004–2005									
July	25,188	19,778	17,184	5,100	7,567	1,585	682	1,195	78,279
August	25,109	20,676	17,075	5,326	7,640	1,546	735	1,126	79,233
September	25,633	20,914	17,267	5,408	8,415	1,773	809	1,217	81,436
October	25,913	22,817	17,304	5,649	7,891	1,937	764	1,254	83,529
November	25,641	21,437	16,975	5,252	8,027	1,680	708	1,239	80,959
December	25,153	21,063	16,849	4,740	7,153	1,673	703	1,159	78,493
January	27,219	22,315	17,975	5,605	8,352	1,847	742	1,325	85,380
February	27,144	21,686	18,421	5,614	8,123	1,721	862	1,346	84,917
March	26,162	21,030	17,564	5,352	7,719	1,749	783	1,357	81,716
April	25,993	21,266	18,580	5,439	8,259	1,626	780	1,142	83,085
May	25,342	21,430	18,299	5,412	8,058	1,664	792	1,223	82,220
June	24,807	21,339	18,586	5,258	7,963	1,787	866	1,197	81,803
2005–2006									
July	25,285	21,252	18,378	5,137	8,317	1,642	825	1,278	82,114
MONTHLY — TREND									
2003–2004									
May	25,334	20,285	16,781	5,172	7,339	1,566	762	1,196	78,435
June	25,296	20,328	16,925	5,215	7,471	1,614	761	1,195	78,805
2004–2005									
July	25,307	20,505	17,032	5,268	7,630	1,660	760	1,194	79,356
August	25,337	20,796	17,092	5,313	7,775	1,701	754	1,194	79,962
September	25,436	21,158	17,132	5,342	7,894	1,731	748	1,197	80,638
October	25,627	21,499	17,168	5,362	7,965	1,752	745	1,212	81,330
November	25,896	21,725	17,247	5,375	7,988	1,767	746	1,238	81,982
December	26,197	21,782	17,404	5,391	7,989	1,768	750	1,265	82,546
January	26,409	21,700	17,632	5,413	7,982	1,755	759	1,282	82,932
February	26,431	21,553	17,885	5,430	7,994	1,731	774	1,282	83,080
March	26,264	21,434	18,110	5,437	8,027	1,715	792	1,272	83,051
April	25,963	21,372	18,277	5,415	8,061	1,705	806	1,255	82,854
May	25,608	21,317	18,389	5,363	8,088	1,696	817	1,238	82,516
June	25,288	21,276	18,470	5,301	8,123	1,687	825	1,227	82,197
2005–2006									
July	24,939	21,202	18,481	5,215	8,122	1,675	832	1,212	81,678
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2004–2005									
January	0.8	-0.4	1.3	0.4	-0.1	-0.7	1.2	1.3	0.5
February	0.1	-0.7	1.4	0.3	0.2	-1.4	2.0	0.0	0.2
March	-0.6	-0.6	1.3	0.1	0.4	-0.9	2.3	-0.8	0.0
April	-1.1	-0.3	0.9	-0.4	0.4	-0.6	1.8	-1.3	-0.2
May	-1.4	-0.3	0.6	-1.0	0.3	-0.5	1.4	-1.4	-0.4
June	-1.2	-0.2	0.4	-1.2	0.4	-0.5	1.0	-0.9	-0.4
2005–2006									
July	-1.4	-0.3	0.1	-1.6	0.0	-0.7	0.8	-1.2	-0.6

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	156,542
1998-1999	52,609	39,723	30,435	7,928	20,619	1,424	2,218	2,074	157,030
1999-2000	52,291	50,134	35,646	10,130	22,937	1,898	1,539	2,375	176,950
2000-2001	34,550	35,579	25,087	6,787	15,293	1,198	1,102	1,748	121,344
2001-2002	50,500	49,539	36,355	10,936	20,387	2,033	950	2,232	172,932
2002-2003	50,005	48,212	41,304	10,878	21,799	2,145	950	3,170	178,463
2003-2004	47,723	46,412	44,558	11,521	23,709	3,141	1,172	3,136	181,372
2004-2005	37,483	42,380	38,326	10,648	24,061	2,764	1,388	2,267	159,317
MONTHLY - TREND									
2003-2004									
June	3,824	3,569	3,414	939	1,986	234	125	202	14,308
2004-2005									
July	3,611	3,481	3,326	922	1,977	231	134	159	13,846
August	3,381	3,402	3,230	893	1,961	229	133	118	13,346
September	3,209	3,329	3,164	862	1,944	234	126	87	12,951
October	3,121	3,283	3,127	835	1,936	237	113	74	12,725
November	3,129	3,269	3,081	820	1,946	240	99	74	12,659
December	3,179	3,272	3,049	823	1,976	240	88	82	12,710
January	3,210	3,306	3,052	838	2,014	238	82	91	12,831
February	3,186	3,377	3,077	851	2,051	234	80	102	12,959
March	3,108	3,474	3,118	862	2,075	229	82	117	13,063
April	3,006	3,586	3,169	866	2,078	227	84	128	13,144
May	2,927	3,683	3,222	869	2,067	225	88	134	13,213
June	2,871	3,760	3,259	865	2,047	222	91	136	13,253
2005-2006									
July	2,844	3,804	3,284	865	2,028	220	94	135	13,275
PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND									
2004-2005									
March	-2.4	2.9	1.3	1.3	1.2	-2.1	2.5	14.7	0.8
April	-3.3	3.2	1.6	0.5	0.1	-0.9	2.4	9.4	0.6
May	-2.6	2.7	1.7	0.3	-0.5	-0.9	4.8	4.7	0.5
June	-1.9	2.1	1.1	-0.5	-1.0	-1.3	3.4	1.5	0.3
2005-2006									
July	-0.9	1.2	0.8	0.0	-0.9	-0.9	3.3	-0.7	0.2
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	16,571
1998-1999	6,288	4,552	3,133	776	2,212	132	282	233	17,608
1999-2000	6,831	6,418	4,080	1,033	2,690	194	206	301	21,752
2000-2001	4,905	5,115	3,080	737	1,876	128	156	253	16,249
2001-2002	7,553	7,618	5,115	1,206	2,622	221	137	319	24,791
2002-2003	8,226	8,408	6,595	1,391	3,028	262	165	475	28,551
2003-2004	8,541	8,517	8,121	1,549	3,554	458	221	537	31,497
2004-2005	7,440	7,988	7,892	1,600	4,080	438	315	480	30,233
MONTHLY - ORIGINAL (\$ MILLION)									
2003-2004									
June	727	660	753	151	315	36	27	28	2,697
2004-2005									
July	687	648	645	137	341	33	26	15	2,533
August	668	662	723	141	329	37	31	21	2,612
September	632	673	647	127	373	34	42	16	2,545
October	588	682	621	158	315	32	17	15	2,429
November	731	675	688	140	338	40	27	43	2,682
December	641	572	577	135	340	40	16	127	2,449
January	458	443	527	113	269	38	17	104	1,970
February	655	616	720	110	337	29	47	11	2,525
March	634	641	575	154	318	40	31	33	2,427
April	555	666	589	118	339	33	11	29	2,341
May	588	814	866	154	405	45	25	44	2,941
June	602	896	713	113	376	36	24	22	2,780
2005-2006									
July	601	533	725	146	387	36	66	20	2,513
PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL									
2004-2005									
March	-3.3	4.0	-20.1	40.6	-5.4	38.8	-33.9	212.0	-3.9
April	-12.4	4.0	2.4	-23.4	6.4	-16.9	-64.1	-12.6	-3.5
May	6.0	22.1	46.9	30.6	19.6	36.7	124.6	50.2	25.6
June	2.3	10.1	-17.7	-26.8	-7.2	-20.9	-6.7	-50.1	-5.5
2005-2006									
July	-0.1	-40.5	1.7	28.9	2.9	-0.4	181.1	-8.4	-9.6

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: Building Approvals, Australia, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX – ALL GROUPS

Period	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989–90 = 100)									
1996–1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997–1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998–1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
1999–2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	124.7
2000–2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	132.2
2001–2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	136.0
2002–2003	141.1	139.7	140.7	142.7	136.8	139.1	136.8	139.7	140.2
2003–2004	144.1	142.8	144.8	147.0	139.6	142.6	138.7	143.4	143.5
2004–2005	147.7	145.7	148.5	150.4	144.0	147.1	141.8	146.7	147.0
QUARTERLY (1989–90 = 100)									
2002–2003 June	142.2	140.9	141.8	144.3	137.4	140.8	137.9	140.7	141.3
2003–2004 September	142.4	141.8	143.3	145.4	138.6	141.1	137.8	141.9	142.1
December	143.6	142.1	144.2	146.2	139.2	142.0	138.5	142.9	142.8
March	145.0	143.5	145.4	147.7	139.6	143.0	139.0	143.9	144.1
June	145.5	143.9	146.3	148.6	141.0	144.3	139.6	144.8	144.8
2004–2005 September	146.2	144.2	146.8	149.0	142.0	145.0	140.8	145.5	145.4
December	147.3	145.3	148.0	150.0	143.3	146.7	141.1	146.3	146.5
March	148.2	146.4	149.2	150.9	144.4	148.0	141.9	147.0	147.5
June	149.0	146.9	150.0	151.8	146.3	148.8	143.2	147.8	148.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003–2004 December	0.8	0.2	0.6	0.6	0.4	0.6	0.5	0.7	0.5
March	1.0	1.0	0.8	1.0	0.3	0.7	0.4	0.7	0.9
June	0.3	0.3	0.6	0.6	1.0	0.9	0.4	0.6	0.5
2004–2005 September	0.5	0.2	0.3	0.3	0.7	0.5	0.9	0.5	0.4
December	0.8	0.8	0.8	0.7	0.9	1.2	0.2	0.5	0.8
March	0.6	0.8	0.8	0.6	0.8	0.9	0.6	0.5	0.7
June	0.5	0.3	0.5	0.6	1.3	0.5	0.9	0.5	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2003–2004 December	2.3	2.2	3.1	3.3	2.1	2.9	1.7	2.7	2.4
March	2.0	1.8	2.5	2.1	1.6	2.1	1.1	2.3	2.0
June	2.3	2.1	3.2	3.0	2.6	2.5	1.2	2.9	2.5
2004–2005 September	2.7	1.7	2.4	2.5	2.5	2.8	2.2	2.5	2.3
December	2.6	2.3	2.6	2.6	2.9	3.3	1.9	2.4	2.6
March	2.2	2.0	2.6	2.2	3.4	3.5	2.1	2.2	2.4
June	2.4	2.1	2.5	2.2	3.8	3.1	2.6	2.1	2.5

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1996-1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	8,404.0
1997-1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	8,518.6
1998-1999	2,899.0	2,168.3	1,626.4	654.8	892.7	195.3	94.5	157.9	8,688.9
1999-2000	2,979.3	2,196.9	1,651.6	674.0	908.0	199.3	92.3	167.3	8,868.7
2000-2001	3,037.2	2,271.3	1,680.8	679.0	922.7	200.6	93.4	171.4	9,056.5
2001-2002	3,065.7	2,292.0	1,721.5	687.8	933.2	198.4	98.4	171.0	9,168.1
2002-2003	3,128.0	2,342.3	1,785.3	706.9	956.4	201.4	98.3	175.9	9,394.5
2003-2004	3,169.1	2,373.4	1,845.0	717.1	972.7	210.1	96.1	175.9	9,559.5
2004-2005	3,211.2	2,451.9	1,947.9	730.9	1,013.5	216.2	94.2	178.9	9,844.7
MONTHLY - SEASONALLY ADJUSTED ('000)									
2003-2004									
June	3,185.0	2,397.9	1,884.0	719.7	981.2	213.0	na	na	9,656.4
2004-2005									
July	3,182.8	2,410.8	1,887.8	720.2	980.4	214.6			9,678.8
August	3,151.2	2,416.0	1,901.6	722.7	981.2	213.5			9,664.3
September	3,199.6	2,419.6	1,919.6	721.6	989.0	214.2			9,728.2
October	3,182.0	2,432.4	1,939.7	725.5	1,003.9	214.7			9,771.9
November	3,200.0	2,441.4	1,934.0	726.8	1,007.1	215.4			9,794.9
December	3,207.8	2,454.9	1,937.8	730.7	1,005.5	214.1			9,822.0
January	3,223.3	2,460.7	1,956.2	728.0	1,016.9	215.9			9,873.5
February	3,220.2	2,464.0	1,960.8	735.4	1,022.7	218.3			9,892.4
March	3,226.2	2,467.8	1,992.2	738.9	1,032.4	218.8			9,945.1
April	3,249.0	2,475.9	1,981.5	738.0	1,034.2	217.5			9,963.3
May	3,237.2	2,488.2	1,972.8	741.9	1,045.9	218.0			9,978.9
June	3,255.2	2,491.5	1,991.6	741.7	1,041.0	219.9			10,022.8
2005-2006									
July	3,259.2	2,473.2	2,000.3	743.6	1,048.6	219.3			10,034.9
August	3,267.4	2,496.2	1,999.5	741.9	1,055.5	221.4			10,067.5
MONTHLY - TREND ('000)									
2003-2004									
June	3,189.5	2,403.0	1,883.0	719.3	983.9	213.3	95.6	176.7	9,666.4
2004-2005									
July	3,186.8	2,408.1	1,894.3	720.4	984.8	213.6	94.8	176.1	9,683.8
August	3,185.9	2,414.8	1,905.8	721.7	986.9	214.0	94.3	175.8	9,704.5
September	3,188.1	2,423.2	1,916.5	723.1	990.9	214.2	94.1	176.1	9,730.4
October	3,193.0	2,432.8	1,926.8	724.9	996.8	214.5	94.3	177.1	9,761.5
November	3,199.9	2,442.1	1,937.3	726.8	1,003.7	215.0	94.6	178.6	9,796.0
December	3,207.5	2,450.5	1,947.4	729.1	1,010.6	215.6	94.7	180.0	9,831.1
January	3,215.6	2,458.6	1,956.9	731.7	1,017.3	216.3	94.6	181.1	9,866.1
February	3,223.7	2,465.9	1,965.7	734.4	1,023.6	217.1	94.3	181.5	9,900.0
March	3,231.4	2,471.9	1,973.7	736.9	1,029.7	217.7	93.9	181.4	9,931.9
April	3,238.6	2,476.8	1,980.7	739.0	1,035.5	218.3	93.7	181.0	9,961.7
May	3,245.6	2,481.1	1,986.1	740.7	1,040.8	218.8	93.9	180.8	9,989.4
June	3,252.5	2,484.9	1,990.8	742.0	1,045.4	219.3	94.3	180.9	10,015.0
2005-2006									
July	3,258.8	2,488.0	1,995.0	742.9	1,049.3	219.8	94.9	181.1	10,037.7
August	3,264.4	2,490.4	1,998.4	743.2	1,052.5	220.3	95.6	181.4	10,056.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND									
2004-2005									
January	0.3	0.3	0.5	0.4	0.7	0.3	-0.1	0.6	0.4
February	0.3	0.3	0.5	0.4	0.6	0.3	-0.4	0.3	0.3
March	0.2	0.2	0.4	0.3	0.6	0.3	-0.4	-0.1	0.3
April	0.2	0.2	0.4	0.3	0.6	0.3	-0.2	-0.2	0.3
May	0.2	0.2	0.3	0.2	0.5	0.2	0.2	-0.1	0.3
June	0.2	0.2	0.2	0.2	0.4	0.2	0.5	0.0	0.3
2005-2006									
July	0.2	0.1	0.2	0.1	0.4	0.2	0.6	0.1	0.2
August	0.2	0.1	0.2	0.0	0.3	0.2	0.7	0.2	0.2

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE – PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	8.3
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	8.0
1998–1999	6.7	7.4	8.0	9.0	6.8	10.0	4.0	6.0	7.4
1999–2000	5.8	6.6	7.7	8.0	6.2	8.7	4.4	5.2	6.6
2000–2001	5.5	6.0	8.0	7.2	6.4	8.7	5.6	4.7	6.4
2001–2002	6.3	6.4	8.0	7.1	6.6	8.9	6.8	4.6	6.7
2002–2003	6.0	5.8	7.2	6.3	6.0	8.8	5.8	4.3	6.2
2003–2004	5.6	5.6	6.2	6.4	5.7	6.9	5.2	3.9	5.8
2004–2005	5.3	5.6	4.9	5.5	4.7	6.1	6.3	3.6	5.3
MONTHLY – SEASONALLY ADJUSTED (PER CENT)									
2003–2004									
June	5.4	5.7	5.8	6.3	5.1	6.9	na	na	5.6
2004–2005									
July	5.5	5.8	5.7	6.3	4.9	6.8			5.6
August	5.6	6.1	5.4	6.1	4.8	6.3			5.7
September	5.1	6.1	5.3	5.9	4.8	6.5			5.5
October	5.2	5.9	4.5	5.8	4.7	6.3			5.3
November	5.2	5.7	4.9	5.1	4.4	5.9			5.2
December	5.1	5.6	4.8	5.2	4.5	5.6			5.1
January	5.2	5.5	4.9	5.7	4.6	5.6			5.1
February	5.3	5.5	4.5	5.3	4.6	5.6			5.1
March	5.5	5.4	4.3	5.2	5.0	6.0			5.2
April	5.1	5.5	5.0	5.2	4.8	6.8			5.1
May	5.2	5.4	5.3	4.9	4.6	5.7			5.1
June	5.1	5.2	4.7	5.0	5.0	5.7			5.0
2005–2006									
July	4.8	5.4	5.0	4.6	4.8	5.8			5.0
August	5.0	5.2	5.3	4.8	4.4	5.8			5.0
MONTHLY – TREND (PER CENT)									
2003–2004									
June	5.5	5.7	5.7	6.2	5.0	6.7	6.5	3.6	5.6
2004–2005									
July	5.4	5.8	5.6	6.2	4.9	6.7	7.0	3.7	5.6
August	5.4	5.9	5.4	6.1	4.8	6.5	7.3	3.9	5.5
September	5.3	6.0	5.2	5.9	4.7	6.4	7.3	4.0	5.4
October	5.2	5.9	5.1	5.7	4.6	6.1	7.0	4.0	5.3
November	5.2	5.8	4.9	5.5	4.6	5.9	6.7	3.9	5.2
December	5.2	5.7	4.8	5.4	4.6	5.8	6.4	3.8	5.2
January	5.2	5.6	4.7	5.3	4.6	5.8	6.2	3.6	5.1
February	5.3	5.5	4.7	5.3	4.7	5.8	6.0	3.4	5.1
March	5.3	5.5	4.7	5.2	4.8	5.9	5.8	3.3	5.1
April	5.2	5.4	4.8	5.1	4.8	6.0	5.6	3.3	5.1
May	5.1	5.4	4.9	5.0	4.8	6.0	5.3	3.2	5.1
June	5.1	5.4	5.0	4.9	4.7	5.9	5.0	3.2	5.0
2005–2006									
July	5.0	5.3	5.1	4.8	4.7	5.9	4.7	3.1	5.0
August	4.9	5.3	5.1	4.7	4.6	5.8	4.5	3.0	5.0
PERCENTAGE CHANGE FROM PREVIOUS MONTH – TREND(a)									
2004–2005									
January	0.0	-0.1	-0.1	-0.1	0.0	0.0	-0.2	-0.2	0.0
February	0.0	-0.1	0.0	0.0	0.1	0.1	-0.2	-0.2	0.0
March	0.0	0.0	0.0	-0.1	0.1	0.1	-0.2	-0.1	0.0
April	0.0	0.0	0.1	-0.1	0.0	0.1	-0.2	-0.1	0.0
May	-0.1	0.0	0.1	-0.1	0.0	0.0	-0.3	-0.1	0.0
June	-0.1	0.0	0.1	-0.1	0.0	-0.1	-0.3	-0.1	0.0
2005–2006									
July	-0.1	0.0	0.1	-0.1	0.0	-0.1	-0.3	0.0	0.0
August	-0.1	0.0	0.1	-0.1	-0.1	-0.1	-0.2	-0.1	0.0

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, cat. no. 6202.0.

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES – ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
2002–2003									
May	769.60	741.70	661.30	653.40	707.20	619.30	725.30	834.10	724.90
2003–2004									
August	782.00	752.50	664.60	643.20	720.90	631.50	724.60	828.30	732.80
November	792.50	767.10	681.60	646.60	724.80	638.30	720.10	838.70	744.20
February	807.70	765.10	700.40	652.70	739.10	642.20	716.00	872.70	754.30
May	793.60	755.30	692.50	647.50	740.20	672.50	718.00	864.80	746.30
2004–2005									
August	796.70	778.90	709.60	662.50	752.80	689.70	742.40	878.20	759.70
November	805.10	779.70	723.40	658.10	765.30	699.10	755.00	909.60	766.40
February	828.50	804.50	733.80	688.90	787.10	717.60	767.00	951.90	788.50
May	836.10	794.10	740.90	694.60	787.40	707.80	789.40	947.60	789.70
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2003–2004									
November	1.3	1.9	2.6	0.5	0.5	1.1	-0.6	1.3	1.5
February	1.9	-0.3	2.8	1.0	2.0	0.6	-0.6	4.0	1.4
May	-1.7	-1.3	-1.1	-0.8	0.1	4.7	0.3	-0.9	-1.1
2004–2005									
August	0.4	3.1	2.5	2.3	1.7	2.6	3.4	1.6	1.8
November	1.1	0.1	1.9	-0.7	1.7	1.4	1.7	3.6	0.9
February	2.9	3.2	1.4	4.7	2.9	2.6	1.6	4.7	2.9
May	0.9	-1.3	1.0	0.8	0.0	-1.4	2.9	-0.5	0.2
MALES ORIGINAL (\$ PER WEEK)									
2002–2003									
May	918.80	888.60	794.50	803.40	871.80	759.10	840.70	995.40	872.10
2003–2004									
August	927.30	906.90	802.70	773.80	892.60	757.80	835.00	983.80	880.50
November	938.70	923.90	821.80	781.20	911.20	755.00	820.20	983.00	894.60
February	946.40	919.40	842.10	771.00	917.00	762.50	825.50	1,008.00	900.10
May	924.90	912.80	836.70	765.20	930.40	786.40	823.30	1,004.00	891.20
2004–2005									
August	929.80	936.70	856.10	785.50	937.60	813.80	857.00	1,025.50	906.30
November	928.10	954.60	853.50	775.10	969.20	829.80	875.70	1,053.40	911.60
February	959.10	978.80	862.30	810.70	990.40	839.90	881.60	1,096.90	936.00
May	977.80	964.90	871.70	832.20	992.10	827.10	952.20	1,097.50	942.70
FEMALES ORIGINAL (\$ PER WEEK)									
2002–2003									
May	608.40	581.70	520.60	500.00	517.50	485.80	613.80	693.10	567.20
2003–2004									
August	622.00	583.20	521.70	504.50	529.00	496.30	617.80	690.30	573.50
November	627.90	587.20	533.50	505.60	525.30	512.50	619.40	708.60	578.70
February	645.10	590.60	552.70	526.60	539.30	509.50	609.60	742.60	591.70
May	643.80	584.70	543.70	516.40	534.20	547.00	621.30	738.30	588.50
2004–2005									
August	645.90	598.10	562.30	526.70	544.80	553.50	635.60	753.60	598.70
November	658.90	590.40	580.30	526.50	539.20	561.00	643.40	785.10	604.00
February	673.50	617.10	587.30	549.30	553.50	577.90	655.90	824.10	621.50
May	671.20	613.10	598.30	536.60	554.40	574.10	639.80	817.10	620.20

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1995-1996	36.1	15.6	10.3	2.9	8.0	1.3	1.0	1.4	76.3
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	81.1
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	94.1
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	94.6
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	112.4
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	106.2
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	91.5
2002-2003	36.7	25.5	20.6	6.5	8.8	2.1	1.6	2.4	104.1
2003-2004	38.4	29.0	23.0	5.5	9.3	1.7	1.7	2.4	110.7
2004-2005	43.8	33.1	31.7	7.7	13.8	2.0	2.4	3.7	138.0
QUARTERLY ('000) - ORIGINAL									
2001-2002 May	31.1	24.9	11.7	7.0	9.5	1.7	1.1	3.2	90.3
2002-2003 August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	109.6
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	96.1
February	39.0	27.2	19.9	7.1	12.0	2.1	1.8	2.3	111.3
May	38.2	22.9	19.3	5.8	7.8	2.0	1.2	2.2	99.5
2003-2004 August	36.1	29.3	24.1	6.4	7.4	1.9	1.3	2.4	108.8
November	36.4	26.9	24.2	4.0	9.0	1.6	1.4	2.2	105.7
February	37.3	29.0	18.4	5.5	10.2	1.4	1.8	2.2	105.7
May	43.7	30.7	25.1	6.0	10.5	1.7	2.4	2.6	122.7
2004-2005 August	40.5	33.5	27.7	7.0	12.4	1.4	2.0	3.1	127.6
November	45.3	34.1	28.7	7.5	13.1	2.1	2.8	3.5	137.1
February	48.2	33.0	35.4	8.8	15.3	2.6	2.3	4.0	149.5
May	41.2	31.6	34.9	7.4	14.5	1.9	2.3	4.0	137.8

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: Job Vacancies, Australia, cat. no. 6354.0.

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS – NUMBER AND VALUE(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS – ANNUAL									
1997–1998	157,195	117,394	78,194	37,196	64,481	9,609	4,254	8,319	476,642
1998–1999	160,120	119,160	76,320	36,470	65,319	9,791	5,316	9,198	481,694
1999–2000	185,933	126,903	87,478	44,006	70,779	10,201	5,801	11,051	542,152
2000–2001	188,169	123,828	97,010	46,582	69,936	12,390	4,092	8,813	550,820
2001–2002	210,423	142,639	124,277	51,382	74,597	12,651	4,382	9,216	629,567
2002–2003	203,166	142,927	132,611	52,997	75,740	13,305	4,104	9,944	634,794
2003–2004	205,192	144,192	144,507	54,729	83,834	14,037	5,098	8,675	660,264
2004–2005	184,958	146,024	136,989	53,993	88,683	12,791	6,596	7,132	637,166
MONTHLY – ORIGINAL									
2003–2004									
May	16,568	11,076	10,771	4,207	6,740	1,100	453	642	51,557
June	16,603	11,511	11,556	4,290	6,715	1,048	491	637	52,851
2004–2005									
July	15,731	12,048	10,967	4,370	6,827	997	476	591	52,007
August	15,211	11,903	11,037	4,355	7,442	1,048	534	563	52,093
September	15,562	11,857	11,068	4,235	7,387	1,056	554	636	52,355
October	14,311	11,445	10,453	4,154	6,755	961	539	551	49,169
November	16,184	12,555	11,730	5,080	7,825	1,041	602	596	55,613
December	15,833	12,516	11,283	4,820	7,538	1,129	611	602	54,332
January	11,304	9,624	9,283	3,516	6,020	962	434	499	41,642
February	14,854	10,942	11,736	4,330	7,010	1,040	514	566	50,992
March	16,840	12,784	13,333	5,126	7,827	1,038	592	590	58,130
April	15,670	12,816	11,827	4,861	7,523	1,127	541	638	55,003
May	16,848	13,918	11,944	4,641	8,472	1,310	606	690	58,429
June	16,610	13,616	12,328	4,505	8,057	1,082	593	610	57,401
2005–2006									
July	16,036	12,374	11,524	4,406	7,914	1,014	558	601	54,427
PERCENTAGE CHANGE FROM PREVIOUS MONTH – ORIGINAL									
2004–2005									
March	13.4	16.8	13.6	18.4	11.7	-0.2	15.2	4.2	14.0
April	-6.9	0.3	-11.3	-5.2	-3.9	8.6	-8.6	8.1	-5.4
May	7.5	8.6	1.0	-4.5	12.6	16.2	12.0	8.2	6.2
June	-1.4	-2.2	3.2	-2.9	-4.9	-17.4	-2.1	-11.6	-1.8
2005–2006									
July	-3.5	-9.1	-6.5	-2.2	-1.8	-6.3	-5.9	-1.5	-5.2
TOTAL VALUE OF DWELLING UNITS – ANNUAL (\$ MILLION)									
1997–1998	21,784	12,401	8,307	3,118	6,438	733	468	926	54,175
1998–1999	24,751	14,134	8,924	3,307	7,257	824	580	1,120	60,897
1999–2000	30,816	17,003	10,742	4,356	8,478	823	633	1,428	74,279
2000–2001	30,667	16,448	11,714	4,651	8,175	919	431	1,154	74,160
2001–2002	39,498	22,040	16,838	5,672	9,711	1,078	472	1,441	96,750
2002–2003	42,352	24,451	20,736	6,547	10,709	1,273	514	1,786	108,370
2003–2004	48,431	27,809	26,648	7,682	12,766	1,676	808	1,813	127,632
2004–2005	47,082	30,174	28,260	8,365	15,152	1,849	1,152	1,632	133,666
MONTHLY – ORIGINAL (\$ MILLION)									
2003–2004									
May	4,226	2,209	2,133	629	1,074	150	72	143	10,636
June	4,098	2,298	2,293	639	1,069	141	79	146	10,762
2004–2005									
July	3,962	2,442	2,213	655	1,123	142	83	138	10,758
August	3,851	2,432	2,178	647	1,238	142	93	126	10,705
September	3,980	2,403	2,251	641	1,216	144	93	143	10,872
October	3,674	2,326	2,126	609	1,141	134	90	123	10,223
November	4,164	2,563	2,387	765	1,306	142	109	140	11,575
December	4,165	2,589	2,351	755	1,265	164	103	141	11,532
January	2,818	2,024	1,945	554	1,039	150	78	114	8,721
February	3,716	2,252	2,445	681	1,235	153	88	126	10,696
March	4,243	2,653	2,754	828	1,331	152	98	136	12,196
April	3,936	2,682	2,500	769	1,331	169	91	145	11,624
May	4,308	2,931	2,516	732	1,488	198	114	156	12,444
June	4,266	2,878	2,594	728	1,438	159	112	144	12,320
2005–2006									
July	4,143	2,622	2,425	725	1,452	152	99	135	11,752
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2004–2005									
March	14.2	17.8	12.7	21.6	7.8	-0.8	12.3	7.4	14.0
April	-7.2	1.1	-9.2	-7.2	0.0	11.5	-7.5	6.8	-4.7
May	9.5	9.3	0.6	-4.8	11.7	17.1	25.4	7.7	7.1
June	-1.0	-1.8	3.1	-0.6	-3.3	-19.7	-1.6	-7.7	-1.0
2005–2006									
July	-2.9	-8.9	-6.5	-0.4	1.0	-4.8	-12.0	-6.3	-4.6

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (2003–2004 = 100.0)									
1997–1998	81.4	82.4	82.9	82.0	82.8	83.8	84.1	82.3	82.2
1998–1999	84.3	84.9	85.4	84.5	85.2	86.1	86.5	84.7	84.8
1999–2000	86.9	87.4	87.9	86.9	87.4	88.4	88.7	86.9	87.3
2000–2001	90.1	90.4	90.6	89.7	90.6	90.9	91.1	90.0	90.3
2001–2002	93.0	93.5	93.6	92.7	93.5	93.7	94.0	92.8	93.3
2002–2003	96.3	96.9	96.5	96.3	96.9	96.8	96.8	95.9	96.5
2003–2004	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004–2005	103.6	103.9	103.8	103.5	104.3	104.1	103.7	104.3	103.8
QUARTERLY (2003–2004 = 100.0)									
2002–2003									
September	95.1	95.9	95.3	94.9	96.0	95.7	95.9	94.8	95.4
December	95.7	96.6	96.2	96.2	96.5	96.7	96.3	95.5	96.1
March	97.0	97.2	97.0	96.7	97.3	97.0	97.4	96.5	97.0
June	97.4	97.8	97.5	97.2	97.8	97.7	97.6	96.8	97.6
2003–2004									
September	98.8	99.0	98.5	98.7	99.0	99.0	98.6	98.7	98.8
December	99.6	99.7	99.7	99.9	99.8	99.8	99.7	99.9	99.7
March	100.5	100.3	100.7	100.6	100.3	100.3	100.5	100.6	100.5
June	101.1	101.0	101.1	100.8	100.8	100.8	101.2	100.8	101.0
2004–2005									
September	102.2	102.4	102.4	102.0	102.5	102.7	102.0	102.4	102.3
December	102.8	103.4	103.5	103.3	103.9	103.3	102.7	104.2	103.3
March	104.2	104.5	104.3	104.1	104.8	104.7	104.6	105.0	104.4
June	105.0	105.3	105.0	104.6	105.8	105.6	105.4	105.7	105.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2002–2003									
December	0.6	0.7	0.9	1.4	0.5	1.0	0.4	0.7	0.7
March	1.4	0.6	0.8	0.5	0.8	0.3	1.1	1.0	0.9
June	0.4	0.6	0.5	0.5	0.5	0.7	0.2	0.3	0.6
2003–2004									
September	1.4	1.2	1.0	1.5	1.2	1.3	1.0	2.0	1.2
December	0.8	0.7	1.2	1.2	0.8	0.8	1.1	1.2	0.9
March	0.9	0.6	1.0	0.7	0.5	0.5	0.8	0.7	0.8
June	0.6	0.7	0.4	0.2	0.5	0.5	0.7	0.2	0.5
2004–2005									
September	1.1	1.4	1.3	1.2	1.7	1.9	0.8	1.6	1.3
December	0.6	1.0	1.1	1.3	1.4	0.6	0.7	1.8	1.0
March	1.4	1.1	0.8	0.8	0.9	1.4	1.9	0.8	1.1
June	0.8	0.8	0.7	0.5	1.0	0.9	0.8	0.7	0.7

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: Labour Price Index, Australia, cat. no. 6345.0.

10 INTERNATIONAL COMPARISONS

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NOTES

Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 1995 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia, cat. no. 6401.0

Main Economic Indicators – Organisation for Economic Co-operation and Development, OECD

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

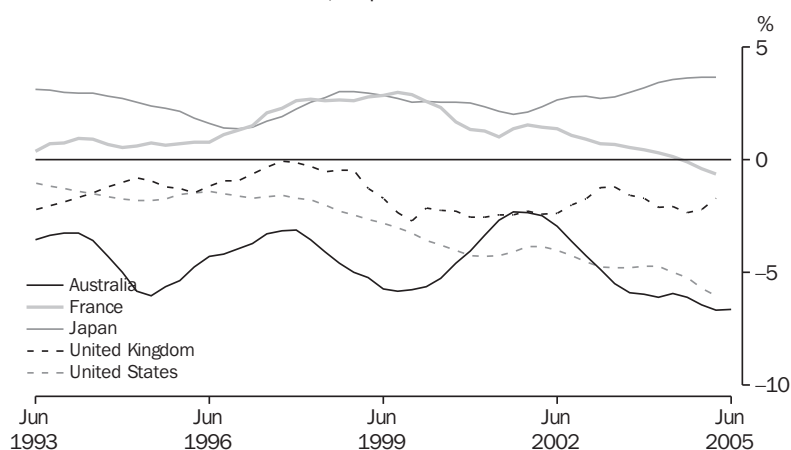
Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (2000 = 100.0)									
1996-1997	86.7	98.6	92.4	88.8	92.3	89.0	84.6	89.8	86.4
1997-1998	90.5	98.3	94.3	91.8	95.0	91.8	88.3	92.6	90.3
1998-1999	94.3	97.9	95.3	94.4	95.9	94.7	92.3	95.1	95.1
1999-2000	98.6	98.8	98.6	98.2	98.7	98.2	97.7	98.5	98.7
2000-2001	100.6	100.9	100.8	101.5	101.2	101.2	101.3	100.9	100.8
2001-2002	101.4	99.5	101.3	102.7	101.8	103.2	103.0	101.4	104.7
2002-2003	103.7	100.6	101.5	103.8	102.4	105.4	106.2	103.1	108.1
2003-2004	108.3	103.3	102.1	105.5	103.0	108.8	108.3	106.3	112.4
2004-2005	112.2	104.7	102.9	107.3	103.5	111.4	111.8	109.0	115.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1996-1997	4.3	3.2	1.7	1.3	0.8	3.0	3.2	3.2	3.8
1997-1998	4.4	-0.3	2.2	3.4	2.9	3.1	4.4	3.1	4.5
1998-1999	4.2	-0.4	1.0	2.8	0.9	3.2	4.5	2.7	5.3
1999-2000	4.5	0.9	3.4	4.0	2.9	3.8	5.8	3.7	3.8
2000-2001	2.0	2.2	2.3	3.3	2.6	3.1	3.7	2.4	2.1
2001-2002	0.8	-1.4	0.4	1.2	0.6	1.9	1.7	0.6	3.9
2002-2003	2.3	1.1	0.3	1.0	0.6	2.2	3.1	1.7	3.2
2003-2004	4.4	2.6	0.6	1.7	0.6	3.2	1.9	3.1	4.0
2004-2005	3.6	1.4	0.8	1.7	0.5	2.4	3.3	2.5	2.3
SEASONALLY ADJUSTED (2000 = 100.0)									
2002-2003									
March	103.7	100.3	101.3	104.1	102.4	105.7	106.9	103.2	108.6
June	104.8	101.0	101.2	103.6	102.3	106.3	106.5	103.7	108.8
2003-2004									
September	106.7	101.5	101.4	104.7	102.7	107.3	106.9	104.9	110.7
December	107.8	103.0	102.0	105.1	102.7	108.3	107.9	105.9	112.5
March	109.0	104.4	102.4	105.8	103.1	109.3	108.6	106.9	112.9
June	109.9	104.2	102.7	106.5	103.5	110.2	109.9	107.5	113.6
2004-2005									
September	110.9	104.0	102.6	106.6	103.9	110.6	110.9	108.1	114.0
December	112.0	104.0	102.5	107.3	103.5	111.2	111.4	108.7	114.4
March	113.0	105.3	103.5	107.7	102.9	111.6	112.1	109.6	115.0
June	113.0	105.7	103.1	107.8	103.6	112.2	112.9	109.7	116.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2003-2004									
December	1.0	1.5	0.6	0.4	0.0	0.9	0.9	0.9	1.7
March	1.1	1.3	0.4	0.6	0.5	0.9	0.6	1.0	0.4
June	0.8	-0.2	0.2	0.7	0.4	0.8	1.2	0.6	0.6
2004-2005									
September	1.0	-0.2	0.0	0.1	0.4	0.4	0.9	0.5	0.4
December	0.9	0.1	-0.1	0.7	-0.4	0.6	0.5	0.5	0.3
March	0.9	1.2	1.0	0.3	-0.5	0.4	0.6	0.8	0.5
June	-0.1	0.4	-0.4	0.2	0.7	0.5	0.7	0.1	1.3

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

BALANCE ON CURRENT ACCOUNT, Proportion of GDP

INTERNATIONAL
COMPARISONS

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1996-1997	-1.6	1.5	-1.4	1.5	3.1	-0.7	0.4	-3.8
1997-1998	-1.8	2.4	-0.8	2.6	2.7	-0.2	-1.4	-3.5
1998-1999	-2.5	3.0	-1.0	2.7	1.8	-1.0	-1.0	-5.1
1999-2000	-3.4	2.6	-1.2	2.7	0.6	-2.4	0.6	-5.6
2000-2001	-4.2	2.4	-1.5	1.3	-0.5	-2.4	2.8	-3.7
2001-2002	-3.9	2.3	0.4	1.4	-0.2	-2.4	2.2	-2.5
2002-2003	-4.6	2.8	2.1	0.8	-1.0	-1.5	1.6	-4.6
2003-2004	-4.8	3.3	2.6	0.2	-1.2	-1.7	1.7	-6.0
2004-2005	-5.4	3.4	3.5	-0.5	-0.9	-1.9	1.9	-6.5
SEASONALLY ADJUSTED								
2001-2002								
March	-3.8	2.4	0.8	1.4	-0.1	-2.4	2.0	-2.5
June	-4.0	2.7	1.4	1.4	-0.3	-2.4	1.8	-3.0
2002-2003								
September	-4.2	2.8	1.9	1.1	-0.3	-2.0	1.8	-3.6
December	-4.5	2.8	2.2	0.9	-0.7	-1.7	1.8	-4.2
March	-4.7	2.7	2.1	0.7	-1.4	-1.2	1.5	-4.9
June	-4.8	2.8	2.1	0.5	-1.8	-1.1	1.3	-5.5
2003-2004								
September	-4.8	3.0	2.1	0.4	-1.5	-1.4	1.3	-5.9
December	-4.7	3.2	2.2	0.2	-1.3	-1.5	1.5	-6.0
March	-4.7	3.4	2.8	0.3	-1.1	-1.9	1.7	-6.1
June	-5.0	3.6	3.6	0.0	-0.9	-1.9	2.2	-5.9
2004-2005								
September	-5.2	3.6	3.6	-0.2	-0.7	-2.2	2.3	-6.1
December	-5.7	3.7	3.8	-0.4	-0.9	-2.0	2.2	-6.4
March	-6.0	3.6	3.9	-0.8	-1.0	-2.0	2.0	-6.7
June	nya	nya	nya	nya	nya	nya	nya	-6.6

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.3 BALANCE OF PAYMENTS — CURRENT BALANCE(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1996–1997	-206.3	66.2	67.6	21.4	39.9	-23.4	26.7	0.0	-0.2
1997–1998	-232.5	99.7	71.6	25.1	28.1	-33.9	12.8	-1.8	-0.3
1998–1999	-300.6	108.1	70.2	19.1	23.0	-50.1	18.0	-7.2	-0.9
1999–2000	-428.8	110.7	65.8	8.5	9.0	-50.9	30.4	-8.0	-1.6
2000–2001	-478.8	72.1	63.5	-5.9	3.5	-54.4	44.2	0.5	0.0
2001–2002	-456.5	65.8	105.3	4.4	10.2	-53.8	31.6	0.6	0.2
2002–2003	-558.0	78.7	134.0	2.3	2.1	-73.3	30.0	-10.6	-1.5
2003–2004	-626.8	110.8	183.2	3.1	2.1	-96.4	40.7	-15.5	-2.3
2004–2005	-768.8	96.8	197.8	-28.0	-6.0	-115.4	39.2	-18.1	-3.6
SEASONALLY ADJUSTED (US \$BILLION)									
2003–2004									
May	-54.7	11.4	17.5	-0.5	0.5	-8.9	3.1	-1.1	0.0
June	-62.5	8.6	15.7	-0.7	-0.7	-9.4	5.3	-1.2	-0.3
2004–2005									
July	-58.4	8.9	15.3	-0.8	-0.2	-9.9	3.5	-1.6	-0.2
August	-60.6	9.5	15.3	-2.7	-0.2	-9.9	4.1	-0.9	-0.2
September	-59.0	7.4	15.1	-1.9	0.2	-8.9	3.0	-1.6	-0.5
October	-63.0	7.8	15.6	-3.3	-1.1	-10.0	3.0	-1.3	-0.2
November	-67.2	9.4	15.8	-1.7	-0.1	-9.6	3.7	-1.9	-0.2
December	-63.8	9.1	17.4	-2.6	-1.0	-9.1	2.9	-1.8	-0.3
January	-67.2	8.3	17.0	-1.8	-0.4	-10.1	3.2	-1.9	-0.2
February	-69.0	8.8	17.4	-2.1	-0.6	-10.0	3.5	-1.8	-0.3
March	-62.5	8.5	19.3	-3.6	-1.2	-10.3	2.2	-2.1	-0.4
April	-66.0	6.5	16.3	-3.3	-1.0	-9.7	3.9	-1.2	-0.3
May	-64.3	6.5	15.4	-2.9	-0.4	-9.6	2.8	-0.9	-0.4
June	-67.8	6.2	17.9	-1.4	0.0	-8.2	3.4	-1.1	-0.5
2005–2006									
July	nya	nya	nya	nya	nya	nya	nya	-0.5	-0.4

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1996–1997	84.8	100.0	93.4	89.9	90.1	86.6	87.9	86.2
1997–1998	88.6	99.3	93.8	92.0	93.4	89.8	91.5	90.4
1998–1999	93.2	99.8	96.2	95.1	96.2	93.5	94.2	94.7
1999–2000	97.9	100.0	98.9	98.6	98.7	98.2	98.1	98.6
2000–2001	101.3	100.7	101.0	101.3	100.8	101.2	101.4	101.5
2001–2002	104.1	101.4	101.5	103.8	100.6	104.9	104.0	104.6
2002–2003	107.2	102.0	101.8	105.8	102.1	108.0	107.6	108.8
2003–2004	111.2	103.1	101.4	108.0	103.3	111.2	111.2	114.8
2004–2005	115.2	104.2	101.4	110.2	nya	114.4	115.3	119.3
SEASONALLY ADJUSTED (2000 = 100.0)								
2002–2003								
June	108.5	101.6	102.0	106.0	102.5	109.3	109.0	110.5
2003–2004								
September	109.8	101.8	101.7	107.1	103.2	109.8	110.1	112.2
December	110.8	103.0	101.4	107.4	102.7	110.3	110.2	114.2
March	111.9	103.7	101.3	108.4	103.8	111.7	111.9	116.0
June	112.4	103.7	101.0	109.0	103.5	113.1	112.4	117.0
2004–2005								
September	113.8	103.6	101.3	108.9	103.5	113.8	113.4	118.4
December	115.0	103.3	101.6	110.1	103.9	114.4	114.5	118.8
March	116.0	104.4	101.4	110.9	104.1	114.6	116.4	119.7
June	116.1	105.4	101.5	110.7	nya	114.8	117.0	120.5

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

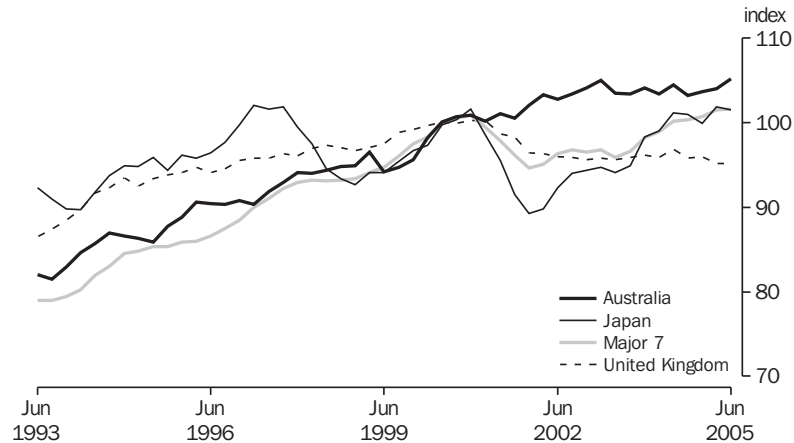
TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (2000 = 100.0)								
1996-1997	73.9	102.7	88.5	80.7	83.9	78.5	75.5	77.4
1997-1998	79.9	103.2	89.5	80.8	85.6	83.8	86.9	85.1
1998-1999	87.1	99.0	92.5	86.3	88.8	94.6	89.1	92.7
1999-2000	94.3	98.2	96.5	93.2	93.3	96.6	95.5	98.9
2000-2001	100.0	100.2	100.0	100.1	100.2	100.0	100.0	100.0
2001-2002	98.3	98.6	96.7	102.4	101.8	102.4	104.0	99.3
2002-2003	95.2	93.0	90.9	100.7	103.2	105.4	105.7	115.3
2003-2004	99.5	94.0	89.4	103.5	101.3	105.4	112.0	124.5
2004-2005	nya	95.3	87.8	105.8	nya	110.6	119.4	132.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1996-1997	8.1	7.0	-0.3	0.3	3.4	5.5	4.4	5.3
1997-1998	8.0	0.5	1.1	0.1	2.1	6.7	15.2	10.0
1998-1999	9.1	-4.1	3.3	6.9	3.8	13.0	2.4	8.9
1999-2000	8.2	-0.8	4.4	7.9	5.1	2.1	7.3	6.7
2000-2001	6.1	2.1	3.6	7.5	7.3	3.5	4.7	1.1
2001-2002	-1.7	-1.6	-3.3	2.3	1.6	2.4	4.0	-0.7
2002-2003	-3.1	-5.7	-5.9	-1.7	1.3	3.0	1.7	16.1
2003-2004	4.5	1.0	-1.7	2.7	-1.8	0.0	5.9	8.0
2004-2005	nya	1.5	-1.8	2.2	nya	4.9	6.6	6.5
SEASONALLY ADJUSTED (2000 = 100.0)								
2002-2003								
March	95.5	92.1	89.7	101.9	102.4	105.6	108.5	122.2
June	97.7	93.9	89.0	102.7	101.5	104.7	109.9	121.2
2003-2004								
September	101.3	93.6	88.7	104.1	100.9	103.7	113.6	124.6
December	103.4	96.4	90.2	105.3	100.4	107.6	115.9	129.8
March	104.6	96.5	87.5	104.8	103.8	108.5	117.5	129.6
June	107.8	95.1	87.5	105.8	104.5	110.2	118.1	131.6
2004-2005								
September	109.3	94.9	88.0	105.5	103.0	111.9	119.9	132.1
December	111.9	94.9	88.2	106.9	101.7	111.6	122.1	136.6
March	113.0	96.0	86.8	108.4	101.1	111.9	124.2	135.2
June	nya	97.1	88.1	108.0	nya	113.6	125.7	142.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2003-2004								
March	1.1	0.2	-3.1	-0.5	3.3	0.9	1.4	-0.1
June	3.1	-1.5	0.1	1.0	0.7	1.5	0.6	1.5
2004-2005								
September	1.4	-0.2	0.5	-0.3	-1.5	1.5	1.5	0.4
December	2.3	0.0	0.3	1.4	-1.2	-0.2	1.8	3.4
March	1.0	1.2	-1.7	1.4	-0.6	0.3	1.7	-1.0
June	nya	1.1	1.5	-0.4	nya	1.5	1.2	5.0

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

INDUSTRIAL PRODUCTION VOLUME INDEX, 2000=100



Source: Organisation for Economic Co-operation and Development and the ABS

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (a)	Australia
ANNUAL (2000 = 100.0)									
1996-1997	83.5	100.3	88.7	88.3	92.0	95.4	81.5	89.3	90.8
1997-1998	89.6	98.4	92.6	93.1	96.7	96.7	85.9	92.9	93.8
1998-1999	93.6	93.6	93.6	94.5	95.2	97.1	88.7	93.9	95.1
1999-2000	98.4	97.3	97.2	98.2	98.2	99.4	96.3	98.0	97.2
2000-2001	99.1	99.0	101.7	101.2	100.7	99.8	99.6	99.7	100.7
2001-2002	95.6	90.7	98.9	100.2	97.5	96.8	95.6	95.6	102.2
2002-2003	96.1	94.3	99.5	99.3	97.2	95.7	98.1	96.5	104.0
2003-2004	98.1	98.4	101.0	100.3	97.2	96.2	99.7	98.5	103.8
2004-2005	101.8	101.1	104.1	101.4	95.4	95.6	103.2	101.1	104.0
SEASONALLY ADJUSTED (2000 = 100.0)									
2001-2002									
December	94.8	89.3	97.5	99.6	96.6	96.4	93.9	94.6	102.1
March	95.3	89.8	98.5	99.5	97.1	96.3	95.8	95.1	103.3
June	96.3	92.3	99.2	100.2	97.9	96.0	97.7	96.3	102.8
2002-2003									
September	96.6	94.0	100.0	100.0	97.9	95.9	98.6	96.8	103.4
December	96.1	94.4	99.2	99.0	97.4	95.6	98.0	96.5	104.1
March	96.3	94.7	99.9	99.7	97.2	95.8	98.7	96.8	105.0
June	95.3	94.1	98.9	98.6	96.3	95.6	97.1	95.9	103.5
2003-2004									
September	96.2	94.9	98.8	99.2	97.6	95.9	97.8	96.6	103.4
December	97.5	98.3	100.9	100.2	97.3	96.2	99.7	98.2	104.1
March	98.7	99.0	101.4	100.2	97.0	95.9	99.8	98.9	103.4
June	99.8	101.2	102.7	101.5	96.7	96.9	101.3	100.2	104.5
2004-2005									
September	100.4	101.0	103.2	100.8	96.5	95.8	102.9	100.4	103.2
December	101.6	99.9	103.2	101.7	95.3	96.0	103.2	100.7	103.7
March	102.4	101.9	104.8	101.7	94.6	95.2	103.2	101.5	104.0
June	102.8	101.5	105.3	101.3	95.2	95.2	103.3	101.6	105.2

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1996-1997	92.3	99.3	96.1	96.6	93.2	90.9	94.1	93.9	93.7	95.9
1997-1998	93.9	101.0	97.7	97.6	95.0	94.2	95.3	95.7	93.7	97.1
1998-1999	95.6	100.9	98.2	98.0	96.6	96.6	96.3	96.9	94.9	97.5
1999-2000	98.3	100.4	99.2	99.1	98.7	98.5	98.6	98.8	97.2	98.3
2000-2001	101.7	99.7	101.0	100.8	101.5	101.1	101.6	101.2	102.9	101.6
2001-2002	103.5	98.7	102.8	102.6	104.0	102.5	103.3	102.6	105.9	104.0
2002-2003	105.8	98.2	103.9	104.7	106.8	105.1	106.7	104.5	109.1	106.4
2003-2004	108.1	98.0	105.2	106.9	109.4	107.9	108.6	106.4	111.7	108.3
2004-2005	111.4	98.0	107.1	108.9	111.6	111.3	110.8	108.9	114.5	111.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996-1997	2.8	0.8	1.5	1.4	2.8	2.5	1.8	2.2	1.3	2.0
1997-1998	1.8	1.7	1.7	1.0	1.9	3.6	1.2	1.9	0.0	1.2
1998-1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	1.3	0.4
1999-2000	2.9	-0.6	1.1	1.1	2.1	2.0	2.4	2.0	2.4	0.8
2000-2001	3.4	-0.6	1.8	1.8	2.8	2.7	3.0	2.5	5.9	3.3
2001-2002	1.7	-1.0	1.8	1.8	2.5	1.3	1.7	1.4	2.9	2.4
2002-2003	2.2	-0.5	1.1	2.0	2.7	2.5	3.4	1.9	3.0	2.3
2003-2004	2.2	-0.2	1.2	2.1	2.5	2.7	1.7	1.8	2.4	1.7
2004-2005	3.0	0.0	1.8	1.9	2.0	3.2	2.1	2.4	2.4	2.7
ORIGINAL (2000 = 100.0)										
2002-2003										
March	106.3	97.9	104.4	105.2	107.2	105.3	107.6	104.9	110.0	106.8
June	106.7	98.3	104.3	105.5	107.9	106.5	107.5	105.3	110.0	106.8
2003-2004										
September	107.2	98.2	104.6	105.8	108.5	106.8	107.9	105.6	110.7	107.3
December	107.2	98.0	104.6	106.5	109.0	107.4	108.0	105.8	111.2	108.0
March	108.2	97.8	105.4	107.1	109.6	108.0	108.5	106.5	112.2	108.4
June	109.7	98.0	106.1	108.1	110.4	109.4	109.8	107.6	112.8	109.3
2004-2005										
September	110.1	98.1	106.5	108.2	110.9	110.1	110.0	108.0	113.2	110.0
December	110.8	98.5	106.7	108.7	111.1	111.1	110.5	108.6	114.1	111.0
March	111.5	97.6	107.3	108.9	111.7	111.4	110.9	108.9	114.9	111.5
June	113.0	97.9	107.9	109.9	112.5	112.7	111.9	110.1	115.6	112.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003-2004										
March	1.8	-0.1	1.0	1.8	2.2	2.6	0.8	1.5	2.0	1.5
June	2.8	-0.3	1.7	2.5	2.3	2.7	2.1	2.2	2.5	2.3
2004-2005										
September	2.7	-0.1	1.8	2.3	2.2	3.1	1.9	2.3	2.3	2.5
December	3.4	0.5	2.0	2.1	1.9	3.4	2.3	2.6	2.6	2.8
March	3.0	-0.2	1.8	1.7	1.9	3.1	2.2	2.3	2.4	2.9
June	3.0	-0.1	1.7	1.7	1.9	3.0	1.9	2.3	2.5	2.8

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.8 CONSUMER PRICE INDEX – EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-1990 = 100.0)												
1996-1997	123.9	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.9	131.5
1997-1998	125.4	114.9	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	121.0	134.6
1998-1999	126.9	116.9	172.0	368.3	112.4	169.0	118.5	128.2	122.0	127.2	121.5	137.2
1999-2000	129.4	118.7	166.6	367.1	111.6	172.1	120.7	129.3	125.0	130.9	122.2	139.3
2000-2001	136.4	123.5	164.8	402.6	111.0	179.2	123.0	130.9	128.1	135.3	123.7	141.4
2001-2002	140.4	127.0	162.5	458.3	107.7	185.0	122.7	130.6	130.3	136.4	126.0	143.5
2002-2003	144.5	129.5	159.2	495.8	106.4	190.9	123.1	130.5	135.2	138.9	127.4	145.8
2003-2004	147.1	130.2	158.7	524.4	106.1	197.4	124.9	131.1	136.9	141.8	128.9	147.9
2004-2005	150.2	132.6	160.9	554.5	106.2	204.9	126.5	134.7	138.9	146.2	131.1	149.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1996-1997	2.3	1.6	4.6	6.4	0.8	4.8	1.8	2.6	2.4	2.8	1.0	2.5
1997-1998	1.2	1.1	3.8	33.7	3.9	7.1	1.1	1.2	1.5	1.2	1.8	2.4
1998-1999	1.2	1.7	-1.1	58.3	0.0	4.3	-0.8	0.8	1.2	1.1	0.4	1.9
1999-2000	2.0	1.5	-3.1	-0.3	-0.7	1.8	1.9	0.9	2.5	2.9	0.6	1.5
2000-2001	5.4	4.0	-1.1	9.7	-0.5	4.1	1.9	1.2	2.5	3.4	1.2	1.5
2001-2002	2.9	2.8	-1.4	13.8	-3.0	3.2	-0.2	-0.2	1.7	0.8	1.9	1.5
2002-2003	2.9	2.0	-2.0	8.2	-1.2	3.2	0.3	-0.1	3.8	1.8	1.1	1.6
2003-2004	1.8	0.5	-0.3	5.8	-0.3	3.4	1.5	0.5	1.3	2.1	1.2	1.4
2004-2005	2.1	1.8	1.4	5.7	0.1	3.8	1.3	2.7	1.5	3.1	1.7	1.2
ORIGINAL (1989-1990 = 100.0)												
2002-2003												
June	145.4	129.5	157.9	503.3	106.5	193.7	123.2	130.3	135.8	140.1	127.7	147.1
2003-2004												
September	145.8	129.5	157.1	509.8	106.3	194.0	123.8	129.4	136.2	140.6	128.1	147.1
December	146.5	130.0	158.4	523.2	106.1	195.8	124.1	131.1	136.0	140.6	128.1	147.7
March	147.8	130.2	159.2	526.4	105.8	199.1	125.7	131.2	136.9	141.8	129.2	147.9
June	148.4	131.0	160.2	538.3	106.2	200.5	126.1	132.6	138.6	144.0	130.2	148.9
2004-2005												
September	148.7	131.4	160.2	539.1	106.2	203.2	126.4	134.5	138.5	144.3	130.6	148.6
December	149.8	132.5	161.0	553.0	106.8	203.0	126.6	134.2	138.9	145.7	130.6	149.5
March	150.6	132.9	161.5	571.4	105.6	206.0	na	133.9	139.2	146.2	131.2	149.7
June	151.5	133.7	na	na	na	207.3	na	136.2	na	148.6	131.8	151.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2003-2004												
March	0.9	0.2	0.5	0.6	-0.3	1.7	1.3	0.1	0.7	0.9	0.9	0.1
June	0.4	0.6	0.6	2.3	0.4	0.7	0.3	1.1	1.2	1.6	0.8	0.7
2004-2005												
September	0.2	0.3	0.0	0.1	0.0	1.3	0.2	1.4	-0.1	0.2	0.3	-0.2
December	0.7	0.8	0.5	2.6	0.6	-0.1	0.2	-0.2	0.3	1.0	0.0	0.6
March	0.5	0.3	0.3	3.3	-1.1	1.5	na	-0.2	0.2	0.3	0.5	0.1
June	0.6	0.6	na	na	na	0.6	na	1.7	na	1.6	0.5	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2003-2004												
March	1.4	0.3	0.4	5.1	-0.2	3.3	1.8	0.8	0.5	1.5	1.0	1.3
June	2.1	1.2	1.5	7.0	-0.3	3.5	2.3	1.8	2.1	2.8	2.0	1.2
2004-2005												
September	2.0	1.5	2.0	5.7	-0.1	4.7	2.1	3.9	1.7	2.6	2.0	1.0
December	2.3	1.9	1.6	5.7	0.7	3.7	2.0	2.4	2.1	3.6	2.0	1.2
March	1.9	2.1	1.4	8.5	-0.2	3.5	na	2.1	1.7	3.1	1.5	1.2
June	2.1	2.1	na	na	na	3.4	na	2.7	na	3.2	1.2	1.5

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1996-1997	95.7	102.2	97.0	100.3	93.7	97.7	93.6	97.1	91.3	92.4
1997-1998	95.0	102.3	97.6	100.5	94.9	98.3	93.9	97.0	92.6	91.7
1998-1999	94.8	100.3	96.7	98.4	93.8	98.1	94.7	96.3	92.4	92.7
1999-2000	98.3	100.2	98.4	98.8	96.9	99.2	98.2	98.6	96.3	96.0
2000-2001	101.0	99.0	101.1	101.0	102.0	100.1	101.3	100.7	102.6	103.6
2001-2002	99.9	96.4	101.3	100.9	101.5	99.5	100.3	99.7	102.9	105.2
2002-2003	101.6	95.2	102.0	101.3	103.2	100.5	101.2	100.6	104.1	104.5
2003-2004	104.3	94.9	102.4	101.5	104.5	102.2	100.4	102.1	104.2	104.2
2004-2005	109.8	96.8	105.5	103.7	108.8	105.2	103.7	106.1	111.3	107.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1996-1997	1.6	-0.8	0.1	-2.6	0.8	1.5	0.4	0.7	0.5	-1.4
1997-1998	-0.7	0.2	0.7	0.3	1.3	0.6	0.4	-0.1	1.4	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.1	-1.2	-0.2	0.9	-0.8	-0.2	1.1
1999-2000	3.7	-0.1	1.7	0.4	3.3	1.1	3.7	2.4	4.3	3.5
2000-2001	2.8	-1.1	2.8	2.3	5.3	0.9	3.1	2.2	6.6	8.0
2001-2002	-1.1	-2.7	0.1	-0.1	-0.4	-0.6	-0.9	-1.1	0.3	1.5
2002-2003	1.7	-1.3	0.7	0.4	1.7	1.0	0.8	0.9	1.2	-0.7
2003-2004	2.7	-0.3	0.4	0.2	1.3	1.7	-0.7	1.5	0.1	-0.3
2004-2005	5.3	1.9	3.0	2.2	4.1	2.9	3.3	4.0	6.8	3.5
ORIGINAL (2000 = 100.0)										
2002-2003										
March	102.9	95.3	102.5	101.3	104.0	100.9	102.6	101.4	105.5	104.0
June	102.0	94.8	102.1	101.5	103.5	101.1	98.9	100.7	103.5	104.4
2003-2004										
September	102.5	94.7	101.9	101.2	103.7	101.3	99.1	100.9	103.0	103.6
December	103.3	94.4	102.0	101.1	103.8	101.7	98.0	101.2	103.1	103.3
March	104.5	94.9	102.3	101.5	104.4	102.4	100.5	102.2	104.3	103.7
June	106.9	95.6	103.5	102.1	106.2	103.4	104.1	103.9	106.3	106.1
2004-2005										
September	107.6	96.2	104.4	102.9	107.3	104.2	104.4	104.7	109.3	106.7
December	109.3	96.7	105.3	103.4	108.3	105.1	102.3	105.7	111.6	106.9
March	110.4	96.6	105.9	104.1	109.3	105.2	103.5	106.5	110.6	108.2
June	112.0	97.5	106.5	104.4	110.2	106.3	104.6	107.6	113.7	109.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2003-2004										
March	1.6	-0.4	-0.2	0.2	0.4	1.5	-2.0	0.8	-1.1	-0.3
June	4.8	0.8	1.4	0.6	2.6	2.3	5.3	3.2	2.7	1.6
2004-2005										
September	5.0	1.6	2.5	1.7	3.5	2.9	5.3	3.8	6.1	3.0
December	5.8	2.4	3.2	2.3	4.3	3.3	4.4	4.4	8.2	3.5
March	5.6	1.8	3.5	2.6	4.7	2.7	3.0	4.2	6.0	4.3
June	4.8	2.0	2.9	2.3	3.8	2.8	0.5	3.6	7.0	3.1

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7(h)	Australia
ANNUAL (2000 = 100.0)									
1996-1997	90.3	99.1	92.4	89.6	91.7	86.0	94.6	90.5	87.7
1997-1998	93.3	100.2	93.9	91.8	94.4	90.0	95.4	93.0	92.3
1998-1999	95.0	98.6	96.0	93.6	97.0	93.5	96.5	95.3	97.0
1999-2000	98.3	99.2	98.6	97.5	99.1	97.9	98.8	98.5	99.5
2000-2001	101.5	100.4	101.0	102.1	100.8	102.4	100.5	101.3	99.9
2001-2002	105.3	99.5	102.1	106.2	103.4	105.9	103.2	104.5	106.3
2002-2003	108.5	99.8	104.7	109.5	105.8	110.0	105.7	107.3	116.8
2003-2004	111.4	102.2	107.0	112.5	109.2	114.0	109.4	110.1	123.1
2004-2005	114.3	103.2	108.5	115.3	112.0	117.8	111.9	111.6	126.9
ORIGINAL (2000 = 100.0)									
2002-2003									
June	109.0	100.8	105.6	110.6	106.6	110.5	107.3	108.0	119.8
2003-2004									
September	110.0	100.8	106.3	111.6	108.4	110.7	108.7	109.0	120.7
December	111.0	122.5	106.7	112.0	108.5	113.1	109.2	110.0	122.8
March	112.0	82.1	106.8	112.9	109.3	116.6	109.4	111.0	124.3
June	112.4	103.4	108.0	113.5	110.5	115.5	110.4	110.3	124.5
2004-2005									
September	113.3	102.7	107.6	114.6	110.6	115.9	111.0	110.7	126.3
December	113.8	103.3	108.5	115.2	111.5	117.0	111.6	111.3	126.0
March	114.6	103.1	108.9	116.0	113.0	119.3	112.4	112.0	126.8
June	115.3	103.8	109.0	nya	113.0	118.8	112.4	112.5	128.6

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom (b)	Canada	OECD Major 7 (c)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
1996-1997	93.7	101.4	98.1	93.2	95.8	94.8	91.0	95.7	94.0	97.4
1997-1998	95.4	101.5	98.8	94.6	96.4	96.1	93.6	97.0	95.2	97.2
1998-1999	96.8	100.5	99.4	96.5	97.6	98.0	96.2	97.9	97.0	97.3
1999-2000	98.9	100.1	99.7	99.0	98.8	99.5	98.9	99.2	99.1	98.9
2000-2001	100.2	100.0	100.3	101.3	101.3	100.4	100.7	100.4	101.1	101.4
2001-2002	99.6	98.7	100.0	102.3	102.9	101.2	101.8	100.1	102.5	104.2
2002-2003	100.2	98.0	99.0	102.7	104.1	nya	104.8	100.4	105.1	106.4
2003-2004	100.9	98.0	98.6	102.5	105.1		106.4	100.9	106.5	109.7
2004-2005	102.6	98.3	99.8	102.7	106.6		108.9	101.9	109.5	113.3
ORIGINAL (2000 = 100.0)										
2002-2003										
June	100.5	98.1	98.7	102.5	104.7	nya	105.3	100.7	105.7	107.4
2003-2004										
September	100.6	98.1	98.6	102.4	104.6	nya	105.5	101.0	105.8	108.8
December	101.3	98.1	99.5	102.5	104.9		106.3	101.0	106.7	109.8
March	100.3	96.7	97.6	102.4	104.4		105.2	100.0	106.2	109.9
June	101.6	98.9	98.8	102.6	106.3		108.5	101.4	107.2	110.2
2004-2005										
September	102.4	99.0	99.4	102.6	106.5	nya	109.9	101.9	107.7	111.4
December	102.6	98.1	100.2	102.7	107.2		108.7	101.9	109.5	114.7
March	101.7	96.9	nya	nya	106.0		106.8	nya	109.7	113.6
June	103.5	99.3					110.0		111.1	113.5

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

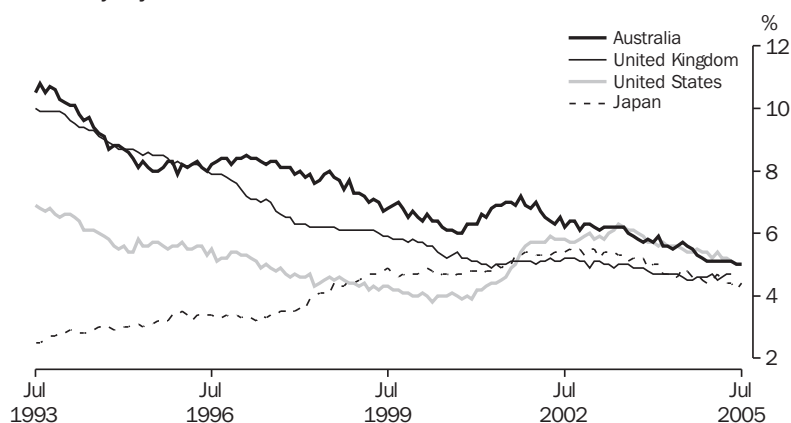
(b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES,
Seasonally adjusted

INTERNATIONAL
COMPARISONS



Source: Organisation for Economic Co-operation and Development.

TABLE 10.12 UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1996–1997	5.2	3.3	9.2	12.0	11.6	7.5	9.6	6.6	8.3	6.3
1997–1998	4.6	3.7	9.6	11.6	11.6	6.4	8.6	6.4	8.0	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	7.4	7.4
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.8	6.6	6.4
2000–2001	4.2	4.8	7.7	8.7	9.8	5.1	7.0	5.6	6.4	5.6
2001–2002	5.5	5.3	8.2	8.6	9.2	5.1	7.6	6.3	6.8	5.3
2002–2003	5.9	5.4	9.0	9.1	8.9	5.1	7.6	6.6	6.2	5.0
2003–2004	5.8	5.0	9.6	9.5	8.4	4.8	7.5	6.5	5.8	4.3
2004–2005	5.3	4.6	9.7	9.7	nya	nya	7.0	6.2	5.2	3.7
ORIGINAL (PER CENT)										
2003–2004										
April	5.6	4.7	9.8	9.5	8.2	4.7	7.2	6.4	5.6	
May	5.6	4.6	9.8	9.5	8.1	4.7	7.1	6.4	5.5	
June	5.6	4.6	9.8	9.6	8.1	4.7	7.2	6.4	5.6	4.0
2004–2005										
July	5.5	4.9	9.9	9.6	7.9	4.6	7.1	6.4	5.7	
August	5.4	4.8	9.9	9.7	7.9	4.5	7.1	6.4	5.6	
September	5.4	4.6	9.5	9.7	7.9	4.5	7.0	6.3	5.5	3.8
October	5.5	4.7	9.9	9.6	8.0	4.6	7.1	6.3	5.3	
November	5.4	4.5	9.4	9.7	8.0	4.6	7.2	6.2	5.2	
December	5.4	4.4	9.5	9.7	8.0	4.6	7.0	6.2	5.1	3.6
January	5.2	4.5	9.6	9.7	7.8	4.7	7.0	6.2	5.1	
February	5.4	4.7	9.7	9.8	7.8	4.5	7.0	6.3	5.1	
March	5.2	4.5	9.8	9.8	7.8	4.6	6.9	6.2	5.1	3.9
April	5.2	4.4	10.0	9.8	nya	4.7	6.8	6.1	5.1	
May	5.1	4.4	9.6	9.8		4.7	6.8	6.1	5.1	
June	5.0	4.2	9.5	9.7		nya	6.7	6.0	5.0	3.6
2005–2006										
July	5.0	4.4	9.3	9.7			6.8	6.0	5.0	

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union (a)	United Kingdom	Canada	Australia	New Zealand
ANNUAL (2000 = 100.0)							
1996-1997	98.0	74.1	74.8	81.0	70.4	71.6	70.3
1997-1998	97.2	80.4	80.8	85.3	80.1	81.3	75.2
1998-1999	98.9	87.2	88.1	90.0	85.7	88.0	84.7
1999-2000	100.3	97.3	97.0	96.7	92.3	95.3	98.4
2000-2001	100.0	102.8	103.0	104.3	106.0	106.0	106.2
2001-2002	106.5	122.0	111.2	113.9	119.3	121.9	123.3
2002-2003	110.8	146.2	121.4	123.7	130.6	115.7	133.7
2003-2004	117.9	152.9	133.6	135.9	143.4	125.3	148.5
2004-2005	123.0	159.2	146.4	148.4	160.6	130.0	151.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1996-1997	-4.2	10.6	7.2	5.8	16.2	13.3	5.5
1997-1998	-0.8	8.5	7.9	5.2	13.7	13.6	7.0
1998-1999	1.7	8.4	9.0	5.6	7.1	8.2	12.6
1999-2000	1.5	11.6	10.1	7.4	7.7	8.3	16.1
2000-2001	-0.3	5.7	6.3	7.9	14.8	11.2	7.9
2001-2002	6.6	18.6	7.9	9.3	12.5	15.1	16.1
2002-2003	4.0	19.9	9.2	8.5	9.5	-5.1	8.4
2003-2004	6.4	4.6	10.0	9.9	9.8	8.2	11.1
2004-2005	4.4	4.1	9.5	9.2	12.0	3.8	2.1
SEASONALLY ADJUSTED (2000 = 100.0)							
2000-2001							
December	99.1	101.7	101.4	102.9	104.4	103.7	102.2
March	99.8	103.6	104.0	105.4	107.1	106.8	108.1
June	101.2	106.0	106.3	108.1	109.6	112.0	114.2
2001-2002							
September	105.2	109.6	108.3	110.8	110.9	117.9	116.0
December	106.0	115.0	110.3	112.9	118.8	123.6	121.0
March	107.6	124.0	112.1	114.8	122.6	129.4	126.2
June	107.3	139.3	114.0	117.2	124.7	116.8	129.9
2002-2003							
September	107.8	143.3	116.7	119.9	128.0	112.9	132.0
December	109.5	147.0	119.8	122.2	129.4	114.4	132.8
March	111.7	148.5	123.1	125.0	130.4	115.9	133.8
June	114.0	146.0	126.1	127.5	134.6	119.7	136.0
2003-2004							
September	115.9	150.7	128.9	130.8	139.4	122.6	143.5
December	116.6	154.1	132.1	134.3	137.9	124.3	147.8
March	118.4	154.0	135.3	137.6	144.0	127.0	150.3
June	120.6	152.9	138.2	140.8	152.1	127.1	152.5
2004-2005							
September	121.7	156.7	141.2	143.8	154.4	128.3	152.2
December	123.4	159.6	144.1	146.6	156.5	128.4	151.2
March	123.6	160.7	147.8	149.8	162.9	130.1	152.3
June	123.4	159.8	152.4	153.4	168.4	133.1	150.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2002-2003							
June	6.2	4.8	10.6	8.8	7.9	2.5	4.7
2003-2004							
September	7.5	5.2	10.5	9.1	8.9	8.6	8.7
December	6.5	4.8	10.3	9.9	6.6	8.7	11.3
March	6.0	3.7	9.9	10.1	10.4	9.6	12.3
June	5.8	4.7	9.6	10.4	13.0	6.2	12.1
2004-2005							
September	5.0	4.0	9.5	9.9	10.8	4.6	6.1
December	5.8	3.6	9.1	9.2	13.5	3.3	2.3
March	4.4	4.4	9.2	8.9	13.1	2.4	1.3
June	2.3	4.5	10.3	8.9	10.7	4.7	-1.2

(a) The European Union Countries are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 9 September 2005.

RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal
adjustment and trend
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES
continued

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2003–04) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2004–05, refer to the fiscal year ended 30 June 2005.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

ABBREVIATIONS

0, 0.0	zero or rounded to zero
'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	Automated Data Processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
billion	thousand million
cat. no.	catalogue number
cif	cost, insurance and freight
CNW	Change in Net Worth
CPI	Consumer Price Index
e.g.	example
etc	etcetera
EU	European Union
excl	excluding
fob	free on board
GDP	Gross Domestic Product
GDPfc	Gross non-farm product at factor cost
GFCF	Gross Fixed Capital Formation
GFS	Government Finance Statistics
GG	General Government
Govt	Government
kWh	kilowatt hours
LPG	liquid petroleum gas
Mm ³	millions of cubic metres
Mt	mega tonne
M1	Currency plus bank current deposits of the private non-bank sector
na	Not available
NBFI	Non-bank Financial Intermediaries
n.e.c.	not elsewhere classified
nes	Not elsewhere specified
NLB	Net Lending/Borrowing
NOB	Net Operating Balance
np	not published
nya	not yet available
NW	Net Worth
nya	not yet available
OECD	Organisation for Economic Co-operation and Development
PFC	Public Financial Corporations
PGFCF	Private Gross Fixed Capital Formation
PNFC	Public Non-financial Corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	Sport Utility Vehicles
USA	United States of America
VFACTS	Vehicle facts

Appendix

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